



OVANTI LIMITED (ASX: OVT)
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10 April 2025

Pro-Rata Non-Renounceable Entitlement Offer to raise up to A\$5,403,095

Ovanti Limited (**ASX: OVT**) (**Company**) is pleased to announce a pro-rata non-renounceable one (1) for two (2) entitlement offer of fully paid ordinary shares in the capital of the Company to raise approximately \$5,403,095 before expenses (**Offer**).

The Company will offer eligible shareholders one (1) new share for every two (2) existing shares (**New Shares**) held by shareholders at 7:00pm (AEST) on the record date of 15 April 2025 at an issue price of \$0.004 per share (**Entitlement**).

The issue price of \$0.004 per New Share represents a 20% discount to the last closing Share price of \$0.005 on 9 April 2025, being the last trading day prior to this announcement.

Offer is non-renounceable

The Offer is non-renounceable meaning that eligible shareholders who do not take up their Entitlement will not be able to transfer or receive any value for those Entitlements, and their equity interest in the Company will be diluted.

The Offer will be made via a prospectus which has been prepared in accordance with section 713 of the Corporations Act (**Prospectus**).

Details of the electronic link by which persons holding shares as at 7:00pm (AEST) on 15 April 2025 (**Eligible Shareholders**) can access the Prospectus and personalised Entitlement and Acceptance Forms will be despatched to Eligible Shareholders on 22 April 2025.

The closing date for the Offer will be 2 May 2025.

Overseas Shareholders

The Offer is only made available to Eligible Shareholders with a registered address in Australia, New Zealand and Malaysia. Therefore, if you are a shareholder with a registered address other than Australia, New Zealand and Malaysia, the Offer will not be made available to you. In making this decision, the directors have taken into account the small number of overseas shareholders and the administrative complexity of extending the Offer to jurisdictions outside of Australia, New Zealand and Malaysia.

Effect on Capital Structure

The Company currently has 2,701,547,854 shares on issue. The maximum number of securities that may be issued under the Offer is 1,350,773,927 shares. New Shares issued under the Offer will rank equally with existing shares. The Company will apply for official quotation on ASX of the New Shares issued under the Offer.

The maximum amount raised by the Offer would be \$5,403,095, before expenses.

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Shortfall

The Offer includes a shortfall facility under which Eligible Shareholders that have taken up their full Entitlement under the Offer can apply to take up additional New Shares in excess of their Entitlement (**Shortfall Offer**).

The allocation of any New Shares under the Shortfall Offer (**Shortfall Shares**) will be at the Company's discretion and will be limited to the number of Shortfall Shares available from shareholders who do not take up their full Entitlement. Shortfall Shares will be allocated first to Eligible Shareholders (subject to the Directors' discretion), then to other parties at the direction of the Board.

The Offer is not underwritten.

Purpose of the Offer

The Company will use the proceeds raised under the Offer for:

1. general working capital for the Company; and
2. costs of the Offer.

Timetable

The table below outlines the key dates for the Offer.

Event	Date¹
Lodgement of Prospectus with the ASIC	10 April 2025
Lodgement of Prospectus and Appendix 3B with ASX	10 April 2025
Ex date	14 April 2025
Record Date for determining Entitlements at 7:00pm (AEST)	15 April 2025
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	22 April 2025
Last day to extend the Closing Date ²	29 April 2025
Closing Date as at 5:00pm (AEST)	2 May 2025
Shares quoted on a deferred settlement basis	5 May 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	9 May 2025
Quotation of Shares issued under the Offer ³	12 May 2025

Notes:

1. All dates are indicative and subject to change. The Company reserves the right to alter this timetable at any time.
2. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.
3. The commencement of trading of Shares issued under the Offer on ASX is subject to confirmation by ASX.

Shareholders should consult their professional advisors in regards to the definition of 'Ex' Date and Record Date to ensure that their entitlement to participate in the Offer is assured. Where fractions arise in the calculation of entitlements, they will be rounded up to the nearest whole number.

Read Prospectus Carefully

Any person considering acquiring shares under the Offer should read the Prospectus carefully. Applications for New Shares under the Offer may only be made using the Application Form to be attached to, or accompanying the Prospectus. New Shares will only be issued on the basis of an Application Form issued together with the Prospectus.

An Appendix 3B for the New Shares to be issued pursuant to the Offer follows this announcement.

The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary.

ENDS

About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. In addition to the Malaysian operations, the Company is expanding operations for buy now, pay later services (BNPL) into the United States of America (USA). The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages as it enters the USA market.