

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

**To: Company Name/Scheme:** Webjet Group Ltd  
ACN/ARSN 679 116 762

**1. Details of substantial holder**

Name Mitsubishi UFJ Financial Group, Inc.  
There was a change in the interests of the substantial holder on 7 April 2025  
The previous notice was given to the company on 3 April 2025  
The previous notice was dated 3 April 2025  
The holder became aware on 9 April 2025

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid ordinary shares	33,239,195	8.47%	41,054,057	10.46%

**3. Changes in relevant interest**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	JP MORGAN CHASE	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	1,904,267 Fully paid ordinary shares	1,904,267
Mitsubishi UFJ Financial Group, Inc.	CITIGROUP GLOBAL MARKETS INC	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	6,526,995 Fully paid ordinary shares	6,526,995
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	14,474,508 Fully paid ordinary shares	14,474,508
Mitsubishi UFJ Financial Group, Inc.	JP MORGAN CHASE	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	2,398,682 Fully paid ordinary shares	2,398,682
Mitsubishi UFJ Financial Group, Inc.	Northern Trust Company	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	2,109,187 Fully paid ordinary shares	2,109,187
Mitsubishi UFJ Financial Group, Inc.	State Street Global Advisors (Australia) Limited	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	1,707,819 Fully paid ordinary shares	1,707,819

Mitsubishi UFJ Financial Group, Inc.	Avanteos Investments Limited	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	114 Fully paid ordinary shares	114
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	4,802,995 Fully paid ordinary shares	4,802,995
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	101,014 Fully paid ordinary shares	101,014
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	7,028,476 Fully paid ordinary shares	7,028,476

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

#### Signature



Date 10 April 2025

Hidetoshi Fuwa

Authorised signatory

This is annexure A of 8 pages referred to in Form 604, Notice of change of interest of substantial holder dated 10 April 2025

Hidetoshi Fuwa Authorised signatory

Date 10 April 2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	810,718.98	1,437,445 Fully Paid ordinary shares	1,437,445
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,140.48	2,112 Fully Paid ordinary shares	2,112
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	555.17	1,014 Fully Paid ordinary shares	1,014
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,448.50	6,050 Fully Paid ordinary shares	6,050
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,157.44	7,424 Fully Paid ordinary shares	7,424
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,607.84	2,897 Fully Paid ordinary shares	2,897
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	6,155.23	11,294 Fully Paid ordinary shares	11,294
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	98.90	179 Fully Paid ordinary shares	179
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	15,562.26	28,819 Fully Paid ordinary shares	28,819
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,089.37	3,698 Fully Paid ordinary shares	3,698
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,803.46	17,988 Fully Paid ordinary shares	17,988
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	6,619.32	12,258 Fully Paid ordinary shares	12,258
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,663.75	3,025 Fully Paid ordinary shares	3,025
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,279.28	2,305 Fully Paid ordinary shares	2,305
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	6,031.26	11,169 Fully Paid ordinary shares	11,169
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,041.82	5,633 Fully Paid ordinary shares	5,633
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,490.16	2,661 Fully Paid ordinary shares	2,661
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	243.07	436 Fully Paid ordinary shares	436
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,026.55	7,321 Fully Paid ordinary shares	7,321
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,911.94	5,343 Fully Paid ordinary shares	5,343
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	91.14	168 Fully Paid ordinary shares	168
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,127.95	3,869 Fully Paid ordinary shares	3,869
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,777.79	3,262 Fully Paid ordinary shares	3,262
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,240.43	2,235 Fully Paid ordinary shares	2,235
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,470.03	2,579 Fully Paid ordinary shares	2,579
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	419.65	770 Fully Paid ordinary shares	770

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1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	502.49	922 Fully Paid ordinary shares	922
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	57.00	100 Fully Paid ordinary shares	100
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,633.53	8,129 Fully Paid ordinary shares	8,129
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,150.00	2,000 Fully Paid ordinary shares	2,000
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	28,488.03	49,979 Fully Paid ordinary shares	49,979
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,652.12	9,916 Fully Paid ordinary shares	9,916
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,245.80	3,940 Fully Paid ordinary shares	3,940
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	223.44	392 Fully Paid ordinary shares	392
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,794.18	13,674 Fully Paid ordinary shares	13,674
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	282.50	500 Fully Paid ordinary shares	500
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	608.35	1,058 Fully Paid ordinary shares	1,058
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,834.61	6,698 Fully Paid ordinary shares	6,698
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	861.84	1,512 Fully Paid ordinary shares	1,512
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,315.64	12,891 Fully Paid ordinary shares	12,891
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,525.31	6,212 Fully Paid ordinary shares	6,212
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	207.36	367 Fully Paid ordinary shares	367
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	268.50	469 Fully Paid ordinary shares	469
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	631.11	1,117 Fully Paid ordinary shares	1,117
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,602.39	15,026 Fully Paid ordinary shares	15,026
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	870.55	1,514 Fully Paid ordinary shares	1,514
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	137.30	243 Fully Paid ordinary shares	243
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,155.75	2,010 Fully Paid ordinary shares	2,010
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	12.02	21 Fully Paid ordinary shares	21
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	164.01	289 Fully Paid ordinary shares	289
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Collateral Received by an entity controlled by Morgan Stanley - see Annexure B	N/A	4,926,716 Fully Paid ordinary shares	4,926,716
1/04/2025	Mitsubishi UFJ Financial Group, Inc.	Transfer Out by an entity controlled by Morgan Stanley - see Annexure B	N/A	330,945 Fully Paid ordinary shares	330,945
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,685.44	2,944 Fully Paid ordinary shares	2,944
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	134.56	232 Fully Paid ordinary shares	232
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	133.93	236 Fully Paid ordinary shares	236
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	778.68	1,442 Fully Paid ordinary shares	1,442
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	398.83	742 Fully Paid ordinary shares	742
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7,678.26	14,219 Fully Paid ordinary shares	14,219

2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,639.04	3,078 Fully Paid ordinary shares	3,078
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7,907.95	14,510 Fully Paid ordinary shares	14,510
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	393.23	735 Fully Paid ordinary shares	735
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,257.17	4,219 Fully Paid ordinary shares	4,219
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	201.83	351 Fully Paid ordinary shares	351
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	910.01	1,717 Fully Paid ordinary shares	1,717
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	682.67	1,282 Fully Paid ordinary shares	1,282
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,253.21	3,953 Fully Paid ordinary shares	3,953
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,226.20	7,480 Fully Paid ordinary shares	7,480
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,338.96	17,456 Fully Paid ordinary shares	17,456
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	106.02	186 Fully Paid ordinary shares	186
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,913.00	7,280 Fully Paid ordinary shares	7,280
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	562.20	982 Fully Paid ordinary shares	982
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	266.21	465 Fully Paid ordinary shares	465
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	137.90	243 Fully Paid ordinary shares	243
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	27,393.05	51,685 Fully Paid ordinary shares	51,685
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	645.25	1,137 Fully Paid ordinary shares	1,137
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	562.82	1,052 Fully Paid ordinary shares	1,052
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,407.99	6,282 Fully Paid ordinary shares	6,282
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	662.40	1,152 Fully Paid ordinary shares	1,152
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,887.09	13,837 Fully Paid ordinary shares	13,837
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,478.70	6,472 Fully Paid ordinary shares	6,472
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,689.22	5,074 Fully Paid ordinary shares	5,074
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	18.73	35 Fully Paid ordinary shares	35
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	186.39	327 Fully Paid ordinary shares	327
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	16,178.21	28,634 Fully Paid ordinary shares	28,634
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	106.79	189 Fully Paid ordinary shares	189
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,474.20	2,730 Fully Paid ordinary shares	2,730
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	72.56	135 Fully Paid ordinary shares	135
2/04/2025	Mitsubishi UFJ Financial Group, Inc.	Collateral Received by an entity controlled by Morgan Stanley - see Annexure B	N/A	1 Fully Paid ordinary share	1
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	753.61	1,364 Fully Paid ordinary shares	1,364
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,378.32	8,108 Fully Paid ordinary shares	8,108

3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,208.92	5,808 Fully Paid ordinary shares	5,808
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,033.64	3,766 Fully Paid ordinary shares	3,766
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	127.44	236 Fully Paid ordinary shares	236
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	318.00	600 Fully Paid ordinary shares	600
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	321.00	600 Fully Paid ordinary shares	600
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,115.01	7,516 Fully Paid ordinary shares	7,516
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11.40	20 Fully Paid ordinary shares	20
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,673.65	3,043 Fully Paid ordinary shares	3,043
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7,645.69	14,846 Fully Paid ordinary shares	14,846
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,361.26	6,342 Fully Paid ordinary shares	6,342
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	12,469.68	23,092 Fully Paid ordinary shares	23,092
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,468.58	2,745 Fully Paid ordinary shares	2,745
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	53.78	101 Fully Paid ordinary shares	101
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,797.18	5,109 Fully Paid ordinary shares	5,109
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	128.62	236 Fully Paid ordinary shares	236
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,339.61	2,458 Fully Paid ordinary shares	2,458
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	6,031.26	11,169 Fully Paid ordinary shares	11,169
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	596.75	1,100 Fully Paid ordinary shares	1,100
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	13,450.60	24,680 Fully Paid ordinary shares	24,680
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,894.18	10,815 Fully Paid ordinary shares	10,815
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1.09	2 Fully Paid ordinary shares	2
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	132.84	246 Fully Paid ordinary shares	246
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,949.82	3,451 Fully Paid ordinary shares	3,451
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	93,926.87	178,939 Fully Paid ordinary shares	178,939
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	162.41	298 Fully Paid ordinary shares	298
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	0.54	1 Fully Paid ordinary shares	1
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	74.67	137 Fully Paid ordinary shares	137
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,412.04	9,885 Fully Paid ordinary shares	9,885
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,470.03	2,579 Fully Paid ordinary shares	2,579
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	926.59	1,708 Fully Paid ordinary shares	1,708
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	606.04	1,112 Fully Paid ordinary shares	1,112
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	621.30	1,140 Fully Paid ordinary shares	1,140

3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,113.42	14,887 Fully Paid ordinary shares	14,887
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,695.31	3,125 Fully Paid ordinary shares	3,125
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	228.94	422 Fully Paid ordinary shares	422
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	367.20	680 Fully Paid ordinary shares	680
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,640.06	16,302 Fully Paid ordinary shares	16,302
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	880.18	1,615 Fully Paid ordinary shares	1,615
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	109.50	200 Fully Paid ordinary shares	200
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	41.97	77 Fully Paid ordinary shares	77
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,629.12	10,052 Fully Paid ordinary shares	10,052
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,950.25	14,521 Fully Paid ordinary shares	14,521
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	15.40	28 Fully Paid ordinary shares	28
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,531.95	2,918 Fully Paid ordinary shares	2,918
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	341.82	633 Fully Paid ordinary shares	633
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,485.13	2,725 Fully Paid ordinary shares	2,725
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	654.81	1,196 Fully Paid ordinary shares	1,196
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,651.24	4,777 Fully Paid ordinary shares	4,777
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	109.55	201 Fully Paid ordinary shares	201
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	203.52	384 Fully Paid ordinary shares	384
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,199.90	5,818 Fully Paid ordinary shares	5,818
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	266.76	494 Fully Paid ordinary shares	494
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	32,400.00	60,000 Fully Paid ordinary shares	60,000
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	249.07	457 Fully Paid ordinary shares	457
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,959.62	5,532 Fully Paid ordinary shares	5,532
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,284.00	2,400 Fully Paid ordinary shares	2,400
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	982.30	1,786 Fully Paid ordinary shares	1,786
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,433.08	16,063 Fully Paid ordinary shares	16,063
3/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	20,098.88	37,568 Fully Paid ordinary shares	37,568
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	13,363.95	24,521 Fully Paid ordinary shares	24,521
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,136.91	3,939 Fully Paid ordinary shares	3,939
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	374.54	738 Fully Paid ordinary shares	738
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,434.63	2,813 Fully Paid ordinary shares	2,813
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,000.00	2,000 Fully Paid ordinary shares	2,000

4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	18,637.50	37,275 Fully Paid ordinary shares	37,275
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	777.92	1,496 Fully Paid ordinary shares	1,496
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,234.20	2,420 Fully Paid ordinary shares	2,420
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,474.20	2,730 Fully Paid ordinary shares	2,730
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	263.59	495 Fully Paid ordinary shares	495
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,098.05	3,940 Fully Paid ordinary shares	3,940
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,031.75	3,870 Fully Paid ordinary shares	3,870
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,473.50	18,947 Fully Paid ordinary shares	18,947
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	787.50	1,500 Fully Paid ordinary shares	1,500
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,010.69	1,898 Fully Paid ordinary shares	1,898
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10,514.34	19,471 Fully Paid ordinary shares	19,471
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	212.93	398 Fully Paid ordinary shares	398
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	209.41	386 Fully Paid ordinary shares	386
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	401.00	798 Fully Paid ordinary shares	798
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,554.80	5,059 Fully Paid ordinary shares	5,059
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,886.10	10,702 Fully Paid ordinary shares	10,702
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,422.63	4,571 Fully Paid ordinary shares	4,571
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,121.00	4,200 Fully Paid ordinary shares	4,200
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,558.65	10,390 Fully Paid ordinary shares	10,390
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,510,316.70	2,876,717 Fully Paid ordinary shares	2,876,717
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Borrowed by an entity controlled by Morgan Stanley - see Annexure B	N/A	4,558 Fully Paid ordinary shares	4,558
4/04/2025	Mitsubishi UFJ Financial Group, Inc.	Collateral Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	4,904,116 Fully Paid ordinary shares	4,904,116
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	435,160.88	932,421 Fully Paid ordinary shares	932,421
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	144,625.20	309,889 Fully Paid ordinary shares	309,889
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	126,181.68	270,370 Fully Paid ordinary shares	270,370
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,844.72	5,268 Fully Paid ordinary shares	5,268
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	984.36	1,893 Fully Paid ordinary shares	1,893
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	741.21	1,594 Fully Paid ordinary shares	1,594
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,014.01	9,158 Fully Paid ordinary shares	9,158
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,085.91	3,845 Fully Paid ordinary shares	3,845
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	348.27	741 Fully Paid ordinary shares	741
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,531.95	2,918 Fully Paid ordinary shares	2,918

7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	606.30	1,128 Fully Paid ordinary shares	1,128
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	106.00	200 Fully Paid ordinary shares	200
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,658.21	3,114 Fully Paid ordinary shares	3,114
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,211.02	2,563 Fully Paid ordinary shares	2,563
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	24,124.67	51,881 Fully Paid ordinary shares	51,881
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	26,109.75	56,150 Fully Paid ordinary shares	56,150
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	26,250.00	50,000 Fully Paid ordinary shares	50,000
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,253.83	19,689 Fully Paid ordinary shares	19,689
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	338.68	713 Fully Paid ordinary shares	713
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,300.25	17,850 Fully Paid ordinary shares	17,850
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	190.62	353 Fully Paid ordinary shares	353
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,243.56	4,144 Fully Paid ordinary shares	4,144
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	333.10	614 Fully Paid ordinary shares	614
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,486.61	3,163 Fully Paid ordinary shares	3,163
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	911.52	1,688 Fully Paid ordinary shares	1,688
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,766.07	5,371 Fully Paid ordinary shares	5,371
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	106.70	220 Fully Paid ordinary shares	220
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,737.13	10,079 Fully Paid ordinary shares	10,079
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	221.49	414 Fully Paid ordinary shares	414
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	54.50	100 Fully Paid ordinary shares	100
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,561.73	4,766 Fully Paid ordinary shares	4,766
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10,459.26	19,369 Fully Paid ordinary shares	19,369
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,970.98	5,659 Fully Paid ordinary shares	5,659
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	540.08	1,137 Fully Paid ordinary shares	1,137
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	12,387.82	26,498 Fully Paid ordinary shares	26,498
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	655.24	1,351 Fully Paid ordinary shares	1,351
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,838.72	5,914 Fully Paid ordinary shares	5,914
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	652.52	1,381 Fully Paid ordinary shares	1,381
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	240.84	446 Fully Paid ordinary shares	446
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	115.00	211 Fully Paid ordinary shares	211
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,123.25	4,470 Fully Paid ordinary shares	4,470
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,744.71	12,421 Fully Paid ordinary shares	12,421

7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,557.75	3,350 Fully Paid ordinary shares	3,350
7/04/2025	Mitsubishi UFJ Financial Group, Inc.	Collateral Received by an entity controlled by Morgan Stanley - see Annexure B	N/A	4,899,556 Fully Paid ordinary shares	4,899,556

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This is annexure B of 1 page referred to in Form 604, Notice of change of interest of substantial holder dated 10 April 2025



Hidetoshi Fuwa

Authorised signatory

Dated 10 April 2025

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and PERPETUAL INVESTMENT MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR PERPETUAL PURE EQUITY ALPHA FUND
<b>Transfer Date</b>	20250407;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	