

PATRIOT LITHIUM LTD

To be renamed

PATRIOT RESOURCES LTD

Zambia Copper Strategy

Investor Presentation – April 2025

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Source References for Slide 5

Barrick Lumwana	https://s25.q4cdn.com/322814910/files/doc_downloads/lumwana/Barrick_Lumwana_TechnicalReport_20241231.pdf
First Quantum Kansashi	https://www.first-quantum.com/English/our-operations/operating-mines/kansanshi/reserves-and-resources/default.aspx
First Quantum Sentinel	https://www.first-quantum.com/English/our-operations/operating-mines/sentinel/reserves-and-resources/default.aspx
Moxico Kalengwa	Miller W. Ellis, J. A. McGregor; The Kalengwa copper deposit in northwestern Zambia. Economic Geology 1967; 62 (6): 781–797
Moxico Mimula	https://www.moxicoresources.com/projects/republic-of-zambia/operations
Jifumpa Mine	https://www.zema.org.zm/wp-content/uploads/2024/06/Final-EIS-COSTELE.pdf
Sinomine Kitumba	Waller, C.G., Robertson, M.J., Witley, J.C., Carthew, G.H. and Morgan, D.J.T., 2014 - Kitumba copper project, optimised pre-feasibility study, NI 43-101 Technical Report, prepared for Intrepid Mines Limited by Lycopodium Minerals Pty Ltd, 279p.

Corporate Snapshot

CAPITAL STRUCTURE – AS AT 1 APRIL 2025

Shares on Issue	126.4m
Market Capitalisation @ \$0.05	\$6.3m
Options on Issue	58.5m
Performance Rights on Issue	1.25m

DIRECTOR HOLDINGS AND OPTIONS

Director	Shares	30c Option 2026	20c Option 2027
Hugh Warner	12,671,442	-	8,000,000
Phil Thick	3,100,000	800,000	2,000,000
Chris Hilbrands	3,050,000	-	4,500,000



Experienced Team

Mr Hugh Warner
Chairman

Hugh is a corporate professional with over 30 years of public company experience across the ASX, LSE, AIM and NASDAQ, including as chairman of Prospect Resources Limited (Prospect). Under his leadership, Prospect acquired, explored and developed the Arcadia lithium project in Zimbabwe into one of the largest lithium deposits in Africa, with proven and probable ore reserves estimated at 42.3Mt at 1.19% Li₂O. Hugh built the relationship with Sinomine via share placements and two off-take agreements. Subsequent to his involvement, the Arcadia deposit was sold and has evolved to become the largest operating lithium mine in Africa.

Mr Chris Hilbrands
Director & General
Manager

Chris is a Chartered Accountant with over 15 years of public company experience across the ASX and AIM. Chris was the CFO at Prospect when they acquired, explored and developed the Arcadia lithium project in Zimbabwe into one of the largest lithium deposits in Africa, with proven and probable ore reserves estimated at 42.3Mt at 1.19% Li₂O. Subsequent to his involvement, the Arcadia deposit was sold and has evolved to become the largest operating lithium mine in Africa.

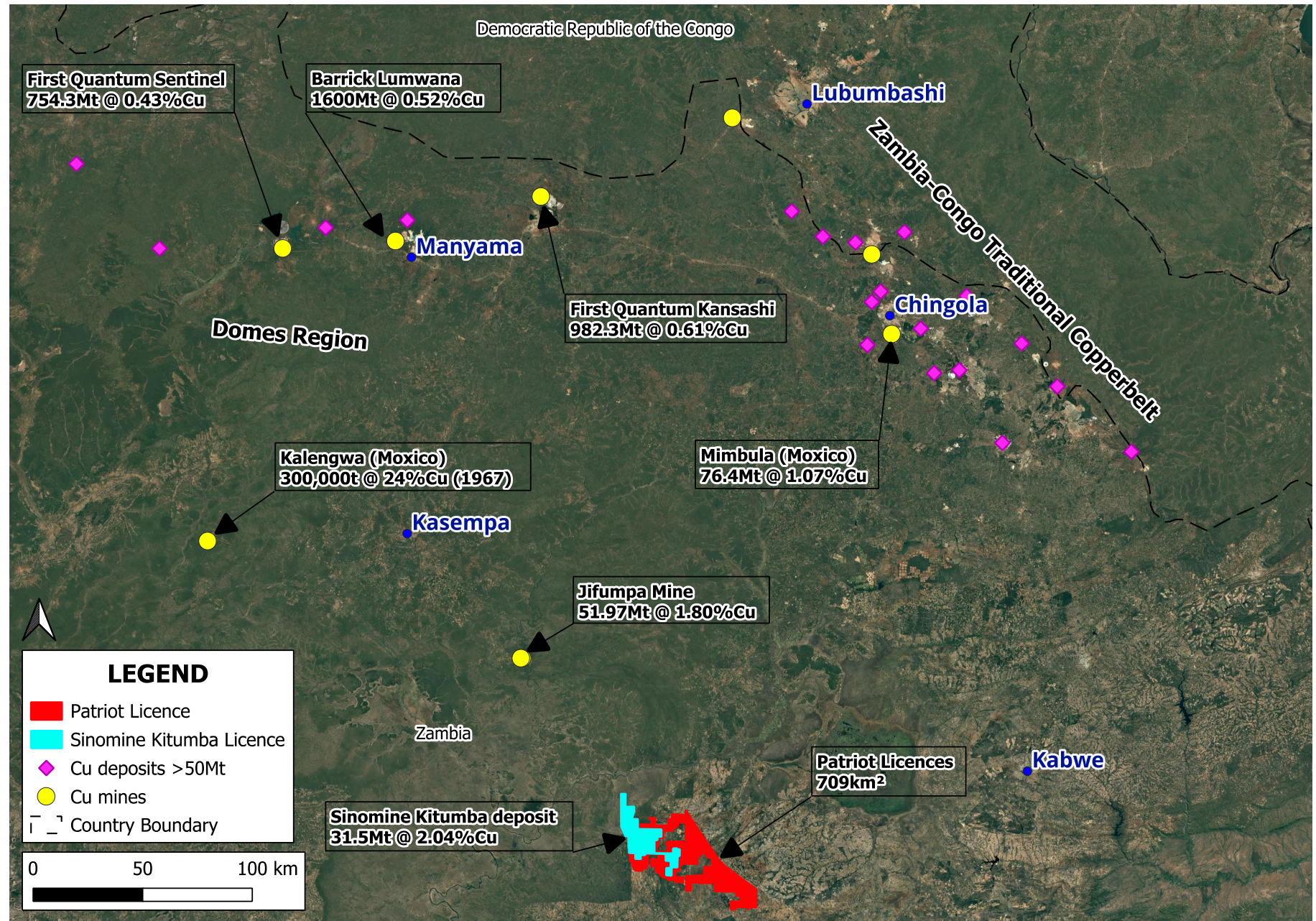
Mr Phil Thick
Non-Exec Director

Phil is a Mining Executive with more than 30 years' experience as a senior executive and director in oil and gas, mining and chemical processing. Phil previously headed up Tianqi Lithium Australia, a subsidiary of Tianqi Lithium Corp, one of the world's largest lithium companies and majority owner of the Greenbushes lithium mine and prior to that he was Managing Director of Coogee Chemicals, one of Western Australia's largest private companies.

Mr Eugene Gotora
Senior Geologist

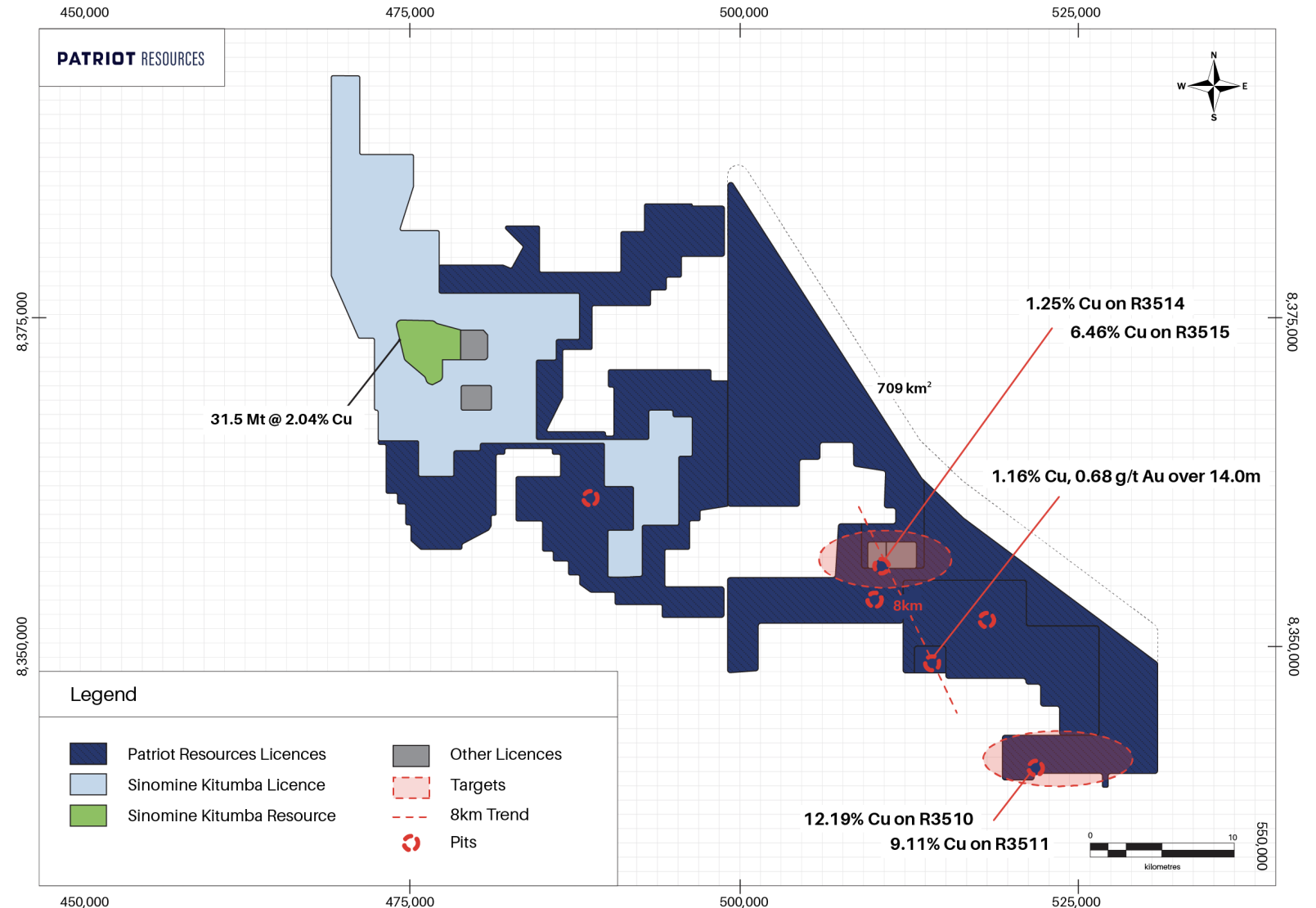
Eugene is an African exploration geologist and Competent Person for JORC with over 12 years experience. He has a deep background in exploring West and Southern Africa for copper, gold and lithium having worked in Senegal, Zambia, DRC and Zimbabwe. Eugene was part of the Prospect geological team, so it was an easy choice for Hugh and Chris to approach Eugene to head up Patriot's exploration activities.

Overview of Zambia's Copper Deposits



Patriot's Licences – Mumbwa Copper District

- 709km² of connected exploration and mining licences - largest acreage in district
- Mumbwa district is 150kms west of Lusaka, Zambia
- 45kms of continuous strike & many historic pits
- Copper grades of up to 12.19%¹ – verified by Patriot
- Licences surround the Sinomine Kitumba Copper Mine to the North, East and South
- Sinomine is spending approximately USD\$600 million to develop the Kitumba Mine and Process Plant – completion at the end of 2026²



1. Refer to ASX announcement on 24 March 2025

2. <https://www.pdu.gov.zm/blog/a-transformational-600-million-investment-in-kitumba-mine>

Mumbwa Copper District – why the focus

• In general, copper deposits in the Mumbwa Copper District are of a higher grade (and lower tonnage) than what is found in the Copper Belt.

• High grade and low tonnage generally requires a lower exploration budget and capex to get a deposit into production – which suits a junior like Patriot.

Historic Mines in the District

- Sable Antelope
- Silver King
- Kamiyobo
- Chanobie
- Kitumba
- Sugar Loaf
- Hippo
- Lou-Lou



Zambia Strategy



- **Stay close to Sinomine and its Kitumba Copper Mine**
- **Leverage the strong relationship** between the Patriot team and the Sinomine Team.

Relationship built over many transactions including:

- Sinomine investing in Prospect Resources as an early investor
- Two off-take agreements between Prospect and Sinomine
- Introduced Sinomine to Tyranna Resources and negotiated the terms for Sinomine to invest \$31 million into Tyranna
- Introduced Sinomine to Liontown Resources (Liontown) and negotiated the off-take of Liontown's spodumene product – Liontown's first export of product from their mine



- **Exploit our copper deposits co-operatively with Sinomine via:**
 - Sale of deposits to Sinomine
 - JV the development of the deposits with Sinomine
 - Mine and supply ore to Sinomine's Kitumba Process Plant

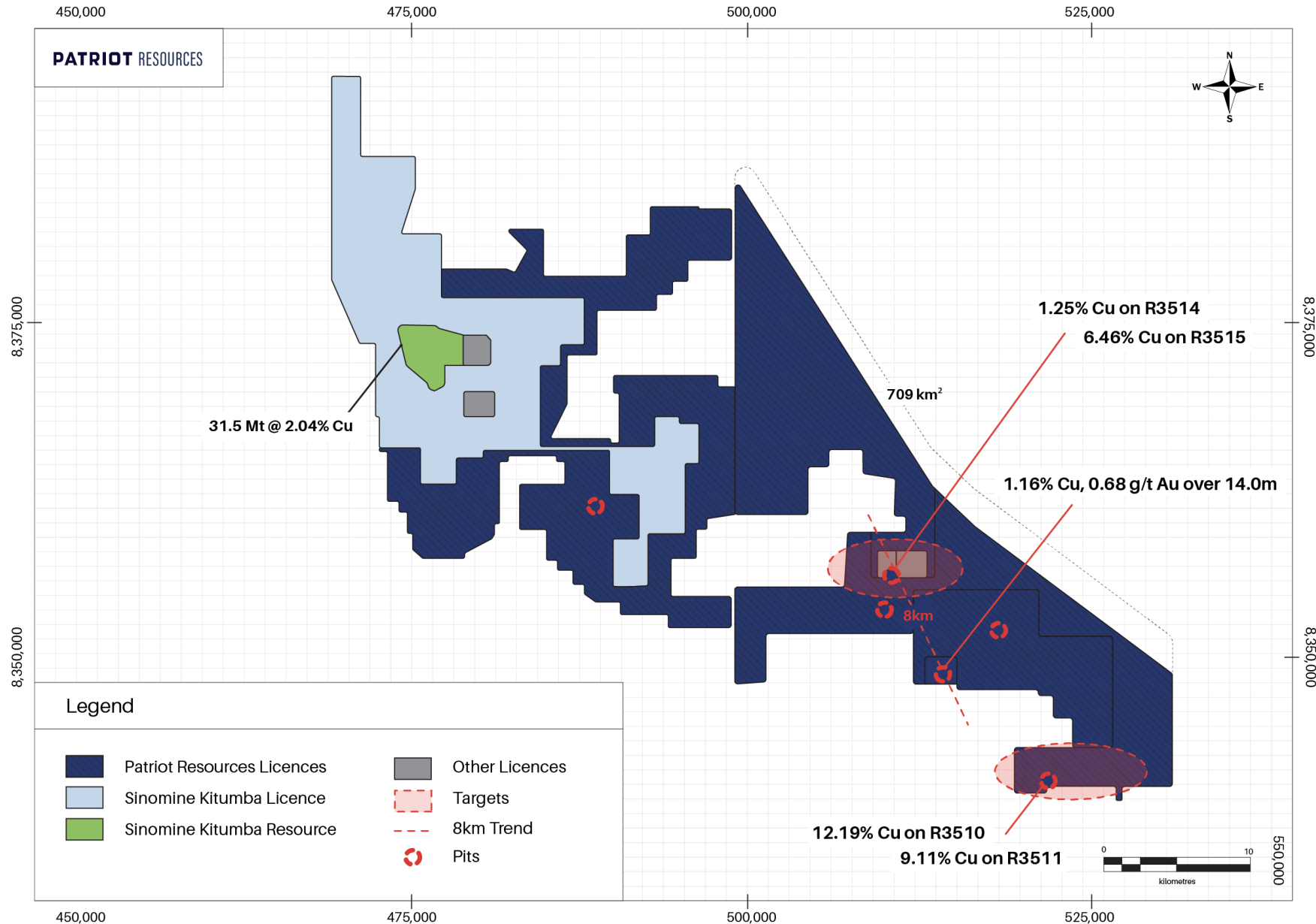


- **Why have such a close relationship:**
 - Good people to work with
 - Largest miner in the district
 - Can save on the capital to build process plants
 - **Sinomine will need more copper ore as they deplete Kitumba – Win/Win**

What Next

2025 Exploration Drill programme at the Katwaro Pit, where grades of 4.45% Cu¹ have been assayed by our team:

- Explore and drill along strike and at depth of the visible ore body in the pit
- Verify working model that Katwaro is part of same mineralised structure extending NW for ~8kms - intersecting 2 additional high grades pits (outside our licence area)
- Continue regional exploration over the 709km² licence area



1. Refer to ASX announcement on 17 December 2024

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PATRIOT LITHIUM LTD

Hugh Warner
Chairman
+61 (0) 413 621 652

