

**RE: ChemX Materials Limited
(Voluntary Administrators Appointed)
A.C.N. 644 982 123
("THE COMPANY")
ASX Code: CMX**

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ABN 57 045 615 571

Approval of Deeds of Company Arrangement

Further to the appointment of Administrators on 2 January 2025 for both the Company and its wholly owned subsidiary HiPura Pty Ltd ("HiPura") the Administrators confirm that creditors of each company resolved on 11 April 2025 to execute Deeds of Company Arrangement.

Deed of Company Arrangement – the Company

Creditors of the Company have resolved:

- 1 That the Company execute a Deed of Company Arrangement with Benelong Capital Partners Pty Ltd ("BCP") pursuant to which BCP will pay a deposit to the Administrators of \$25,000 and upon satisfaction of the conditions (detailed below) BCP will make a further payment to the Administrators of \$125,000.
- 2 The Administrators will retain all other assets of the Company.
- 3 Completion of the Deed of Company Arrangement is conditional on the following:
 - 3.1 the receipt of \$145,000 by the Administrators from BCP;
 - 3.2 the removal of all PPSR charges against the Company;
 - 3.3 receipt of ASIC, ASX and shareholder approval for BCP's recapitalisation proposal; and
 - 3.4 the removal of the directors of the Company to be replaced with nominees of BCP.
- 4 Subject to effectuation of the Deed of Company Arrangement the Administrators will pay all priority creditors in full and estimate that unsecured creditors may receive a payment of up to 44 cents in the dollar.

Deed of Company Arrangement – HiPura

Creditors of HiPura have resolved:

- 1 That HiPura execute a Deed of Company Arrangement with Alluminous Pty Ltd ("Alluminous") pursuant to which Alluminous will pay to the Administrators the amount of \$2,200,000 on or before 28 April 2025.
- 2 Completion of the Deed of Company Arrangement is conditional on the following:
 - 2.1 the receipt of \$2,200,000 by the Administrators from Alluminous;
 - 2.2 the Company transferring the shares in HiPura to Alluminous;
 - 2.3 the removal of the director of HiPura to be replaced with the nominee of Alluminous; and

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- 2.4 the Company assigning the lease at 3 Flindell Street, O'Connor, WA 6163 to Alluminous.
- 3 Subject to effectuation of the Deed of Company Arrangement the Administrators will pay all non-related party creditors' claims in full and estimate that the Company may receive up to 68 cents in the dollar in repayment of the parent company loan.

Update on progress of Administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and ask that shareholders refrain from contacting the Administrators' office at this time.

ASIC Have published insolvency information sheets which provide information in relation to external administrations. Shareholders may obtain copies of these information sheets through the below link.

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-information-for-directors-employees-creditors-and-shareholders/>



**CLIFFORD ROCKE
JOINT AND SEVERAL ADMINISTRATOR**