



Helios Energy Ltd

14 April 2025

ASX Code: HE8

Directors

Philipp Kin

Managing Director

Mark Lochtenberg

Non-Executive Director

John Kenny

Non-Executive Director

John Cathcart

Non-Executive Director

Henko Vos

Non-Executive Director &
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Results of Entitlement Offer

Helios Energy Ltd ACN 143 932 110 (ASX:HE8) (**Helios** or the **Company**) is pleased to update Shareholders in relation to the outcome of its fully underwritten entitlement offer (**Entitlement Offer**) as announced to the ASX on 13 March 2025.

The Entitlement Offer was made to eligible Shareholders each of whom were entitled to subscribe for 1 new share (each, a **New Share**) for every 7 existing shares in the Company (each, a **Share**) held to raise approximately \$2.6 million before costs.

As at 5pm on the closing date of 9 April 2025, the Company had received valid applications under the Entitlement Offer for 131,835,522 New Shares, raising a total of approximately \$922,848 before costs.

The remaining 240,171,541 New Shares will be subscribed for by Gleneagle Securities (Aust) Pty Ltd (**Gleneagle**) in accordance with the terms of an underwriting agreement entered into by the Company and Gleneagle.

Managing Director Philipp Kin commented: *"We are pleased to see strong support from existing Shareholders in the Entitlement Offer, particularly over what has been a singularly uncertain time in world capital markets, and would like to thank those Shareholders who participated in addition to Gleneagle for underwriting the remaining shortfall."*

Helios is now in a strong financial position to progress the Presidio Project and expects to, in the next coming months, to be ready for commissioning of drilling, announce an assessment of further acreage opportunities, continue assessment of commercial opportunities that will likely arise from production and investigation of potential Joint Ventures in our Presidio acreage. I look forward to updating the market on our progress in the coming months."

The results of the Entitlement Offer are summarised below:

	Number of Shares	Gross Proceeds
Total applications received	131,835,522	\$922,848
Shortfall	240,171,541	\$1,681,201
Total applications accepted	372,007,063	\$2,604,049

The issue of the 372,007,063 New Shares on completion of the Entitlement Offer is expected to take place on Wednesday, 16 April 2025.

All New Shares issued pursuant to the Entitlement Offer will be issued as fully paid and will rank equally in all respects with the existing Shares on issue.

This ASX announcement has been authorised for release by the Board of Helios Energy Ltd.

For further information please contact:

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