



EROAD

US Tariffs and EROAD's FY25 Results Date

AUCKLAND, 15th April 2025: EROAD Limited (ASX/NZX: ERD) is providing additional information on the recently announced US tariffs and confirms the date of the release of its FY25 Financial Results to the NZX and ASX.

Effective 5 April 2025, after granting a 90-day waiver on a broader tariff programme, the US Government implemented a universal 10% global tariff on all imports. EROAD does not anticipate that the tariffs, including the broader programme if it is implemented following the waiver period, will have any material impact on EROAD's revenue or earnings.

EROAD generates 44% of its revenue from the US market, of which approximately 88% is revenue from services not subject to the US import tariffs.¹

EROAD produces the majority of the hardware products that enable its SaaS services through contract manufacturers located in Indonesia, the Philippines, and Vietnam.

Management is examining options to reduce the impact of supplying hardware products, including moving production to more favourable geographies, refurbishment of existing US-based hardware, reviewing cross-border efficiencies, and pricing increases in-line with market dynamics. Current hardware stock located in the US will mitigate some of the near-term impact of US tariffs.

Longer-term, we continue to evolve the ability to deliver EROAD's solutions independent of EROAD supplied hardware, reducing upfront cost and accelerating rollout across customer fleets. We will also continue to monitor the opportunity for EROAD arising from the onshoring of US supply chains and increased transport activity.

EROAD's 2025 financial year concluded on 31 March 2025, prior to the announcement of the tariffs and, as such, there is no impact on FY25 financial results. These results will be released to the market on 26 May 2025 together with the FY26 outlook.

Details of management's FY25 financial results presentation webinar will be shared at a later date.

Authorised for release to the NZX and ASX by EROAD's General Counsel & Company Secretary, Ksenija Chobanovich.

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¹ Figures are based on FY24 results and the prevailing foreign exchange rate at that time.

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About EROAD

EROAD is a fully integrated technology, tolling and services provider, based in Auckland, New Zealand. They were the first company in the world to implement a GNSS/cellular-based road charging solution across an entire country. They design and manufacture in-vehicle hardware, operate secure payment and merchant gateways and offer web-based value-added services. EROAD modernises road charging and compliance for road transport by replacing paper-based systems with easy-to-use electronic systems. They are the largest provider of road user charges (RUC) compliance in New Zealand, and a leading provider of health and safety compliance and fleet management solutions. EROAD is listed on the New Zealand Stock Exchange (NZX) and Australian Stock Exchange (ASX) under the stock symbol of ERD.

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