

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DROPSUITE LIMITED

ACN/ARSN 008 021 118

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on

April 10, 2025

The previous notice was given to the company on

April 07, 2025

The previous notice was dated

April 02, 2025

The holder became aware on

April 14, 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	5,330,266	7.51%	4,492,022	6.33%
		Based on 70,988,360 Ordinary Shares Outstanding		Based on 70,988,360 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	4,002.00	690 Ordinary Shares	690
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	522.00	90 Ordinary Shares	90
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	9,750.36	1,684 Ordinary Shares	1,684
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	2,281.26	394 Ordinary Shares	394
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	1,948.80	336 Ordinary Shares	336
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	25,654.47	4,427 Ordinary Shares	4,427
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	83,850.78	14,482 Ordinary Shares	14,482
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	15,648.40	2,698 Ordinary Shares	2,698
4/03/2025	Morgan Stanley & Co. LLC	Collateral Returned	N/A	333,489 Ordinary Shares	333,489
4/03/2025	Morgan Stanley & Co. International plc	Collateral Returned	N/A	188,861 Ordinary Shares	188,861
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	39,017.74	6,733 Ordinary Shares	6,733
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	1,381.42	239 Ordinary Shares	239
04/03/2025	Morgan Stanley Australia Securities Limited	Buy	16,026.72	2,768 Ordinary Shares	2,768
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	2,761.83	477 Ordinary Shares	477
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	2,866.05	495 Ordinary Shares	495
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	43,956.69	7,638 Ordinary Shares	7,638
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	7,960.32	1,382 Ordinary Shares	1,382
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	411.09	71 Ordinary Shares	71
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	9,148.25	1,591 Ordinary Shares	1,591
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	6,096.87	1,053 Ordinary Shares	1,053

04/03/2025	Morgan Stanley Australia Securities Limited	Sell	27,675.80	4,809 Ordinary Shares	4,809
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	37,978.75	6,605 Ordinary Shares	6,605
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	1,506.50	262 Ordinary Shares	262
04/03/2025	Morgan Stanley Australia Securities Limited	Sell	247.25	43 Ordinary Shares	43
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	92.80	16 Ordinary Shares	16
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	5.78	1 Ordinary Shares	1
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	52.11	9 Ordinary Shares	9
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	3,548.92	614 Ordinary Shares	614
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	11.60	2 Ordinary Shares	2
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	12,253.60	2,120 Ordinary Shares	2,120
4/04/2025	Morgan Stanley & Co. LLC	Collateral Returned	N/A	176,351 Ordinary Shares	176,351
4/04/2025	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,007 Ordinary Shares	1,007
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	98.26	17 Ordinary Shares	17
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	4,626.44	806 Ordinary Shares	806
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	4,168.80	720 Ordinary Shares	720
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	2,291.00	395 Ordinary Shares	395
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	762.96	132 Ordinary Shares	132
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	550.05	95 Ordinary Shares	95
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	98,350.25	17,211 Ordinary Shares	17,211
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	527.80	91 Ordinary Shares	91
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	1,822.28	315 Ordinary Shares	315
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	5,988.08	1,036 Ordinary Shares	1,036
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	1,495.53	261 Ordinary Shares	261
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	2,389.41	417 Ordinary Shares	417
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	2,900.79	501 Ordinary Shares	501
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	232.00	40 Ordinary Shares	40
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	10,514.64	1,816 Ordinary Shares	1,816
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	602.16	104 Ordinary Shares	104
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	2,125.44	369 Ordinary Shares	369
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	12,802.70	2,215 Ordinary Shares	2,215
04/04/2025	Morgan Stanley Australia Securities Limited	Sell	11.56	2 Ordinary Shares	2
04/04/2025	Morgan Stanley Australia Securities Limited	Buy	1,480.92	258 Ordinary Shares	258
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	440.04	76 Ordinary Shares	76
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	125,435.86	21,649 Ordinary Shares	21,649
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	12,329.04	2,186 Ordinary Shares	2,186
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	607.95	105 Ordinary Shares	105
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	1,401.18	242 Ordinary Shares	242
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	736.60	127 Ordinary Shares	127
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	2,505.60	432 Ordinary Shares	432
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	4,349.88	774 Ordinary Shares	774
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	8,712.00	1,584 Ordinary Shares	1,584
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	3,018,245.56	550,000 Ordinary Shares	550,000
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	6,258.99	1,081 Ordinary Shares	1,081
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	41,874.62	7,451 Ordinary Shares	7,451
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	8,370.00	1,488 Ordinary Shares	1,488
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	20,079.72	3,468 Ordinary Shares	3,468
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	2,462.28	426 Ordinary Shares	426
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	25,059.13	4,451 Ordinary Shares	4,451
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	25,727.67	4,445 Ordinary Shares	4,445
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	96,386.39	16,641 Ordinary Shares	16,641
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	3,375.57	583 Ordinary Shares	583
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	11,662.04	2,132 Ordinary Shares	2,132
4/07/2025	Morgan Stanley & Co. LLC	Collateral Received	N/A	514,441 Ordinary Shares	514,441
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	759.80	131 Ordinary Shares	131
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	139.75	25 Ordinary Shares	25
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	7,913.40	1,452 Ordinary Shares	1,452
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	3,310.44	588 Ordinary Shares	588

04/07/2025	Morgan Stanley Australia Securities Limited	Sell	40.53	7 Ordinary Shares	7
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	1,636.02	298 Ordinary Shares	298
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	1,636.02	298 Ordinary Shares	298
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	5,337.24	948 Ordinary Shares	948
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	231.60	40 Ordinary Shares	40
04/07/2025	Morgan Stanley Australia Securities Limited	Sell	22,802.10	3,945 Ordinary Shares	3,945
04/07/2025	Morgan Stanley Australia Securities Limited	Buy	7,898.89	1,403 Ordinary Shares	1,403
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	3,525.12	612 Ordinary Shares	612
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	10,494.98	1,838 Ordinary Shares	1,838
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	120.33	21 Ordinary Shares	21
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	1,404.66	246 Ordinary Shares	246
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	307.26	54 Ordinary Shares	54
4/08/2025	Morgan Stanley & Co. International plc	Collateral Received	N/A	30,322 Ordinary Shares	30,322
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	2,489.13	439 Ordinary Shares	439
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	40.04	7 Ordinary Shares	7
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	528.08	92 Ordinary Shares	92
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	433.20	76 Ordinary Shares	76
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	24,650.46	4,302 Ordinary Shares	4,302
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	28.55	5 Ordinary Shares	5
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	7,820.40	1,372 Ordinary Shares	1,372
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	3,521.60	620 Ordinary Shares	620
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	284.00	50 Ordinary Shares	50
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	142.00	25 Ordinary Shares	25
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	755.04	132 Ordinary Shares	132
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	509.97	89 Ordinary Shares	89
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	1,292.76	228 Ordinary Shares	228
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	11,116.24	1,964 Ordinary Shares	1,964
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	2,420.17	422 Ordinary Shares	422
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	399.70	70 Ordinary Shares	70
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	476.01	83 Ordinary Shares	83
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	3,484.18	607 Ordinary Shares	607
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	483.00	84 Ordinary Shares	84
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	342.60	60 Ordinary Shares	60
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	206.64	36 Ordinary Shares	36
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	194.82	34 Ordinary Shares	34
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	14,723.28	2,574 Ordinary Shares	2,574
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	777.92	136 Ordinary Shares	136
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	4,898.88	864 Ordinary Shares	864
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	221.52	39 Ordinary Shares	39
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	9,380.01	1,637 Ordinary Shares	1,637
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	2,045.61	357 Ordinary Shares	357
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	17,043.00	2,990 Ordinary Shares	2,990
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	696.62	122 Ordinary Shares	122
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	171.60	30 Ordinary Shares	30
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	12,465.90	2,187 Ordinary Shares	2,187
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	1,525.51	266 Ordinary Shares	266
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	6,177.60	1,080 Ordinary Shares	1,080
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	351.54	62 Ordinary Shares	62
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	2,542.50	450 Ordinary Shares	450
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	1,672.65	295 Ordinary Shares	295
04/08/2025	Morgan Stanley Australia Securities Limited	Sell	2,933.76	512 Ordinary Shares	512
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	815.04	144 Ordinary Shares	144
04/08/2025	Morgan Stanley Australia Securities Limited	Buy	164.14	29 Ordinary Shares	29
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	6,822.12	1,227 Ordinary Shares	1,227
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	234.36	42 Ordinary Shares	42
4/09/2025	Morgan Stanley & Co. LLC	Collateral Returned	N/A	991,330 Ordinary Shares	991,330
04/09/2025	Morgan Stanley Australia Securities Limited	Buy	97.07	17 Ordinary Shares	17

04/09/2025	Morgan Stanley Australia Securities Limited	Sell	285.09	51 Ordinary Shares	51
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	157.64	28 Ordinary Shares	28
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	6,243.14	1,154 Ordinary Shares	1,154
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	4,075.15	745 Ordinary Shares	745
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	17,837.01	3,249 Ordinary Shares	3,249
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	51.12	9 Ordinary Shares	9
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	349.68	62 Ordinary Shares	62
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	2,090.66	374 Ordinary Shares	374
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	4,742.49	867 Ordinary Shares	867
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	8,132.14	1,447 Ordinary Shares	1,447
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	6,339.30	1,122 Ordinary Shares	1,122
04/09/2025	Morgan Stanley Australia Securities Limited	Buy	1,838.62	322 Ordinary Shares	322
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	2,044.21	371 Ordinary Shares	371
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	4,542.72	832 Ordinary Shares	832
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	4,253.34	779 Ordinary Shares	779
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	3,495.03	623 Ordinary Shares	623
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	10,204.52	1,852 Ordinary Shares	1,852
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	5,847.16	1,067 Ordinary Shares	1,067
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	3,708.32	688 Ordinary Shares	688
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	5,271.37	943 Ordinary Shares	943
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	5,500.98	1,002 Ordinary Shares	1,002
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	4,729.20	840 Ordinary Shares	840
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	352.00	64 Ordinary Shares	64
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	450.40	80 Ordinary Shares	80
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	1,627.07	289 Ordinary Shares	289
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	7,026.42	1,294 Ordinary Shares	1,294
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	7,146.61	1,321 Ordinary Shares	1,321
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	2,308.34	422 Ordinary Shares	422
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	328.63	59 Ordinary Shares	59
04/09/2025	Morgan Stanley Australia Securities Limited	Buy	22.84	4 Ordinary Shares	4
04/09/2025	Morgan Stanley Australia Securities Limited	Buy	1,630.20	285 Ordinary Shares	285
04/09/2025	Morgan Stanley Australia Securities Limited	Buy	845.82	148 Ordinary Shares	148
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	1,573.56	279 Ordinary Shares	279
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	495.44	88 Ordinary Shares	88
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	4,933.50	897 Ordinary Shares	897
04/09/2025	Morgan Stanley Australia Securities Limited	Buy	2,046.30	359 Ordinary Shares	359
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	2,513.50	457 Ordinary Shares	457
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	862.68	156 Ordinary Shares	156
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	5,055.13	925 Ordinary Shares	925
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	623.82	111 Ordinary Shares	111
04/09/2025	Morgan Stanley Australia Securities Limited	Sell	4,548.40	830 Ordinary Shares	830
04/10/2025	Morgan Stanley Australia Securities Limited	Sell	4,966.92	876 Ordinary Shares	876
04/10/2025	Morgan Stanley Australia Securities Limited	Sell	23,698.42	4,187 Ordinary Shares	4,187
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	2,140.67	371 Ordinary Shares	371
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	41,662.24	7,208 Ordinary Shares	7,208
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	572.22	99 Ordinary Shares	99
04/10/2025	Morgan Stanley Australia Securities Limited	Sell	7,240.59	1,277 Ordinary Shares	1,277
4/10/2025	Morgan Stanley & Co. LLC	Collateral Returned	N/A	228,389 Ordinary Shares	228,389
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	2,148.09	371 Ordinary Shares	371
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	751.40	130 Ordinary Shares	130
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	15,337.71	2,649 Ordinary Shares	2,649
04/10/2025	Morgan Stanley Australia Securities Limited	Sell	14,186.34	2,502 Ordinary Shares	2,502
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	17,537.91	3,029 Ordinary Shares	3,029
04/10/2025	Morgan Stanley Australia Securities Limited	Sell	4,762.80	840 Ordinary Shares	840
04/10/2025	Morgan Stanley Australia Securities Limited	Sell	1,292.76	228 Ordinary Shares	228
04/10/2025	Morgan Stanley Australia Securities Limited	Sell	2,033.74	359 Ordinary Shares	359
04/10/2025	Morgan Stanley Australia Securities Limited	Buy	7,674.10	1,330 Ordinary Shares	1,330

04/10/2025	Morgan Stanley Australia Securities Limited	Buy	163,395.89	28,271 Ordinary Shares	28,271
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	254,396 Ordinary Shares	254,396
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	59,332 Ordinary Shares	59,332
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	4,178,294 Ordinary Shares	4,178,294
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	4,492,022 Ordinary Shares	4,492,022

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here




date April 15, 2025

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc

Signature

print name	Ashish Koltharkar	capacity	Vice President
sign here		date	April 15, 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and MAYBANK SECURITIES PTE. LTD.
Transfer Date	20250314;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and METRICA ASIA EVENT DRIVEN MASTER FUND
Transfer Date	20250408;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

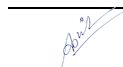
The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date April 15, 2025