



## Announcement Summary

---

**Entity name**

DEVELOP GLOBAL LIMITED

**Date of this announcement**

Tuesday April 15, 2025

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DVPAV	PERFORMANCE RIGHTS	6,475,233	15/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

DEVELOP GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

28122180205

**1.3 ASX issuer code**

DVP

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/4/2025

For personal use only



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

For personal use only



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

DVPAV : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

15/4/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

New Issue of Performance Rights under the Develop 2024 Employee Awards Plan, as approved by Shareholders on 8 November 2024: <https://s3.ap-southeast-2.amazonaws.com/assets.develop.com.au/app/uploads/2025/01/10083839/DVP-2024-Employee-Awards-Plan-Approved-8-Nov-2024-2.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

6,456,734 Performance Rights - Grant of Long-Term Incentives for the 3 years ending 30 June 2027.  
18,499 Performance Rights - Grant of Short-Term Incentives.

Issue details

**Number of +securities**

6,475,233



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVP : ORDINARY FULLY PAID	272,644,879

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX \$4.38	100,000
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	1,485,000
DVPAV : PERFORMANCE RIGHTS	12,095,242
DVPAAB : OPTION EXPIRING 17-JUN-2025 EX \$0.75	14,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13

For personal use only