

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Zip Co Limited**

ACN/ARSN **139 546 428**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **11 April 2025**

The previous notice was given to the company on **08 April 2025**

The previous notice was dated **04 April 2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

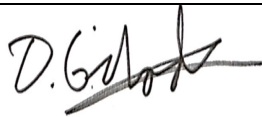
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

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SIGNATURE

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here:  Date: 15 April 2025

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here:  Date: 15 April 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) + 852 3712 4687

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ZIP_Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
04-Apr-25	UBS Fund Management (Switzerland) AG	Sell	109,998	(66,264)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	11,752	(9,876)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	336,231	(283,500)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	232,017	(199,550)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	3,508,919	(3,015,312)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	1,984,535	1,719,403	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	3,167,768	(2,675,706)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	207,867	182,132	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	1,178,236	1,017,299	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	313,747	(263,764)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	174,511	(146,648)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	360,359	314,488	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	91,453	43,311	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	2,949,250	(2,500,000)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	576,679	(489,749)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	1,853,096	1,608,311	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	1,125,857	957,932	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	2,902,007	(2,454,544)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	46,583	39,277	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	371,927	312,544	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	175,810	148,938	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	131,786	(110,069)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	913,521	815,862	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	27,771	(23,821)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	320,327	283,500	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	29,111	(24,552)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	18,695,517	(16,090,665)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	17,999,490	15,566,453	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	151,307	(128,450)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	1,177,734	1,016,954	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	637,721	(536,802)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	4,341,034	(3,745,176)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	4,140,203	3,611,482	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	164,734	138,432	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	130,660	(109,798)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	167,300	140,000	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Sell	1,649	(1,394)	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	346,822	294,366	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	25,909	19,192	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	626,743	490,524	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	375,398	(290,466)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	53,723	(41,186)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	701,041	(523,126)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	50,687	(39,911)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	24,553	19,333	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	8	(6)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	251,780	(200,000)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	313,447	241,002	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	56,173	(41,002)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	33,434	(25,990)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	49,106	38,666	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	6,361	(4,965)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	55,771	43,914	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	167,869	(132,133)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	71,299	(56,892)	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	169,069	134,288	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Sell	260,435	(200,304)	Ordinary
08-Apr-25	UBS Fund Management (Switzerland) AG	Buy	65,571	51,631	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy	49,813	40,492	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	124,630	(100,000)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	120,000	(100,000)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	47,371	(38,551)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	7,769	(6,356)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	4	(3)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy	242,000	200,000	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	315	(255)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy	137,990	114,041	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	39,637	(32,357)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy	39,637	32,357	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Sell	66,921	(54,885)	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy	58,260	47,270	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	1,378,620	(942,260)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	294,020	(200,000)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	508,283	336,500	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	26,495	18,141	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	13,900	9,483	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	24	(17)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	1,356,062	(942,626)	Ordinary

10-Apr-25	UBS Securities Australia Ltd	Buy	228,371	156,633	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	397,804	(273,913)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	456,803	313,265	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	772	(538)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	144,188	98,739	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	743,305	(509,113)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Sell	292,500	(200,000)	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	107,904	73,180	Ordinary
10-Apr-25	UBS Fund Management (Switzerland) AG	Sell	27,122	(21,356)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	13,437	(9,267)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	410,871	(285,764)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	262,420	(176,714)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy	30,408	21,164	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy	21,376	14,910	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy	24,352	16,826	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	433,111	(295,861)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy	4,433	3,033	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	97,796	(67,237)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy	299,999	209,267	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy	11,083	7,582	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Buy	32,193	21,679	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	23,015	(15,900)	Ordinary
11-Apr-25	UBS Securities Australia Ltd	Sell	75,130	(52,686)	Ordinary