

16 April 2025

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Bowdens Silver Project Update

Silver Mines Limited ("Silver Mines" or the "Company") is pleased to provide an update in relation to the Company's Development Application ("DA") for its Bowdens Silver Project ("Bowdens Project").

As announced to the market on 5 December 2024, following the decision by the NSW Court of Appeal ("Court") to set aside the Bowdens' development consent granted by the New South Wales Independent Planning Committee ("IPC"), the NSW Minister for Planning and Public Spaces Paul Scully has legislated important amendments to the *Environmental Planning and Assessment Act 1979* (NSW) ("EPA Act").

The amended legislation empowers the Planning Secretary to declare which part of a project does or does not form part of a single proposed development for the purposes of determining what does and does not require consent under a State Significant Development approval.

This helps to reinstate the general approach taken to the planning assessment of State Significant Development projects, such as Bowdens', prior to the Court's decision.

The Company now advises that pursuant to the amended EPA Act, it has submitted an application for determination with the New South Wales Department of Planning, Housing and Infrastructure ("DPHI"). Pursuant to this application, and pursuant to section 4.38(4A) of the EPA Act, the Company has requested that the Planning Secretary determine whether or not the transmission line to power the Bowdens Project will form part of a single proposed development.

The outcome of this determination by the Planning Secretary will then allow the Company to progress its application for redetermination of the DA for the Bowdens Project.

This is a critical step to having the development consent for the Bowdens Silver Project reinstated by the IPC, and as previously reported to the market, the Company has obtained advice that the Bowdens DA remains on foot and has not been finally determined by the IPC.

The Company has been actively working with the DPHI and other government departments with respect to its existing DA for the Bowdens Project.

Commenting on the application, Silver Mines Managing Director, Mr Jo Battershill said: *"The submission of this application for determination by the NSW State Planning Secretary marks a key step along the process, which has now been made available subsequent to the legislative changes finalised in December last year. We believe this application for determination should pave the way for the timely redetermination of our Development Application for the Bowdens Silver Project."*

Our team has worked diligently with the DPHI, government departments and other key stakeholders since the legislative changes were implemented and we have been greatly encouraged by the ongoing support from the NSW government. Silver Mines remains fully committed to advancing the Bowdens Project for the benefit of all stakeholders, including the local community and regional economy with approximately 220 direct, full time jobs expected to be created once the operation is commissioned.”

The Company will continue to provide regular updates on its progress in achieving reinstatement of the development consent of the Bowdens Silver Project.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

Further information:

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