

16 April 2025

Arafura Gas Supply Agreement Update

Cue Energy Resources Limited (**ASX:CUE**) refers to its announcement dated 3 February 2025 and advises that the existing conditional gas supply agreement (GSA) for Arafura's Nolans rare earths project has lapsed due to the condition precedent of Arafura's final investment decision for the Nolans project not being satisfied.

The Mereenie Joint Venture partners committed to the three-year sale in advance of the agreed 1 January 2028 commencement date and have previously provided a nine-month extension for Arafura to satisfy the condition precedent. The Joint Venture will now market this volume of firm gas production commencing in 2028 to other customers throughout the Northern Territory and East Coast.

CUE has a 7.5% interest in the Mereenie Joint Venture. The other participants are Echelon Resource Limited (**ASX:ECH**) (42.5%), Horizon Oil Limited (**ASX:HZN**) (25%), Central Petroleum Limited (Operator) (**ASX:CTP**) (25%).

Authorised by Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

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Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

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About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's FY2024 revenue was \$49.7 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia, and the Maari field, offshore New Zealand.

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