

16 April 2025

ASX Announcement

FULLY UNDERWRITTEN ENTITLEMENT OFFER ISSUE OF UNDERWRITER SHORTFALL SHARES DELAYED

Corella Resources Ltd (**ASX:CR9**) (**Corella** or the **Company**), refers to its non-renounceable entitlement offer of one (1) fully paid ordinary share (**New Shares**) for every share held by eligible shareholders on 19 March 2025 (**Record Date**) at an issue price of \$0.002 together with one (1) free attaching option for every (1) New Share subscribed for and issued (exercisable at \$0.002 and expiring 3 years from the date of issue) (**New Options**)(**Offer**) as announced on 12 March 2025 and the announcement of the results of the Offer on 10 April 2025.

The underwriter, CPS Capital Group Pty Ltd (**CPS**), and its sub-underwriters were required to place a shortfall of 300,579,550 New Shares (**Shortfall Shares**) in accordance with the underwriting agreement in relation to the Offer.

The Company is pleased to note that the underwriter and sub-underwriter received significant interest in the Shortfall Shares.

In its announcements of 10 April 2025, the Company anticipated issuing the New Shares and New Options attributed to the underwriter's Shortfall Shares on 17 April 2025. However, due to some administrative matters associated with the interest received and the upcoming public holiday period, through mutual agreement between the Company and CPS, the date for the issue of the underwritten Shortfall Shares is being delayed until Monday 28 April 2025.

The issue of the New Shares to satisfy the underwriting agreement will provide the Company with approximately \$601,159 before costs, giving a total of approximately \$935,487 (before costs) raised by the Company under the Offer.

ENDS

For further information, please contact:

Chairman	Company Secretary
phil@corellaresources.com.au	secretary@corellaresources.com.au

ASX release authorised by the Board of Directors of Corella Resources Ltd.