

**ASX ANNOUNCEMENT 17 April 2025**

## Completion of Share Purchase Plan with Overwhelming Support

**Dreadnought Resources Limited (“Dreadnought” or the “Company”) is pleased to advise that its Share Purchase Plan (“SPP”) has closed with overwhelming support.**

The Company is pleased to confirm that its Share Purchase Plan (“SPP”) announced on 4 April 2025 has now closed.

The Board would like to thank participating shareholders for their support and advise that, although the SPP was oversubscribed, they have elected to not apply any scale back to this participation.

Under the SPP, each eligible holder was entitled to apply for up to \$30,000 worth of shares in the Company at an issue price of \$0.012 per share. The total number of securities issued via the SPP is 143,800,000 ordinary fully paid shares for a total amount of \$1,725,600 raised.

As per the 28 March 2025 release, the Company also conducted a placement on the same terms as the SPP. A total of \$6,127,600 was raised in the first tranche of the placement which settled on 4 April 2025. The second tranche of the placement to raise a further \$2,372,400 is subject to shareholder approval at a general meeting to be held on 9 May 2025.

Dreadnought’s Managing Director, Dean Tuck, commented: *“We are delighted with the support for the SPP which further allows us to advance the Mangaroon Gold Project. Funds will be applied to Resource and regional drilling, mining approvals/studies, a gravity gold study and drilling at Illaara. This is a strong environment for gold and we intend to find as much gold as we can in the shortest possible time. Finding more gold, faster. Our recent gold consolidations around Mangaroon are testament to that philosophy. Producing high-grade gold Ore or concentrate remains a priority.”*



*Figure 1: Image of the drill rig at Lead Gold Mine with the High Range in the background.*

Pleasingly, 53 of the 4,600 paper-based shareholders have already converted over to digital as part of the SPP process. This saves Dreadnought a significant amount and is environmentally friendly. Please maintain this momentum by going to <https://investor.automic.com.au/> to digitize and to remain abreast of the Company’s activities.

You should also consider signing up to our InvestorHub for a more interactive experience via <https://dreadnoughtresources.com.au/auth/signup> to become part of the Dreadnought Resources journey.

## Proforma Capital Structure

Fully Paid Ordinary Shares - current	4,813,633,333
Fully Paid Ordinary Shares - post Tranche Two	5,011,333,334
<b>Unlisted Securities</b>	
Options @ \$0.065 expiring 14/07/2025	3,500,000
Options @ \$0.094 expiring 9/10/2025	6,000,000
Options @ \$0.1575 expiring 16/12/2025	853,098
Options @ \$0.12 expiring 02/03/2026	1,223,151
Options @ \$0.075 expiring 14/06/2026	1,912,500
Options @ \$0.0225 expiring 29/11/2028	3,771,176
Options @ \$0.024 expiring 28/02/2029	3,561,666
Performance Rights expiring 31/12/2025	38,037,500
Performance Rights expiring 31/12/2026	15,100,000
Performance Rights expiring 31/12/2027	15,100,000

## Timetable

<b>Timetable</b>	
General Meeting	9 May 25
Placement Tranche Two Settlement Date	13 May 25
Placement Tranche Two Allotment Date	14 May 25

*The timetable is indicative only and may be subject to change at the sole discretion of the Company in consultation with the Lead Manager, subject to compliance with the ASX Listing Rules and Corporations Act.*

~Ends~

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*This announcement is authorised for release to the ASX by the Board of Dreadnought.*