

Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada

ENTITLEMENT OFFER CLOSURE AND SHORTFALL

Green Technology Metals Limited (ASX: GT1) (**GT1** or the **Company**) provides an update on the 1 for 3.85 non-renounceable pro rata entitlement offer to raise approximately \$4.0 million (before costs) (**Entitlement Offer**), which is partially underwritten to the amount of \$3.0 million. The Entitlement Offer comprised the offer of up to 100,975,768 new fully paid ordinary shares in the Company (**New Shares**) at an offer price of \$0.04 per New Share (**Offer Price**).

Capitalised terms used, but not defined, in this announcement have the meaning ascribed to them in the Company's prospectus dated 18 March 2025 (**Prospectus**).

Participants in the Entitlement Offer will receive one (1) free attaching unquoted option for every four (4) New Shares (as applicable) subscribed for and issued, with an exercise price of \$0.06 and expiring three years from the date of issue (**Attaching Options**).

The Company advises that the Entitlement Offer and Top-Up Offer closed on 15 April 2025 (**Closing Date**) and raised \$3,456,718 before costs, with a shortfall balance of \$582,313.

The results of the Entitlement Offer and Top-Up Offer are as follows:

	Dollars	New Shares	Attaching Options
Total number on offer	\$4,039,030.72	100,975,768	25,243,942
Total number applied for by Eligible Shareholders	\$456,717.87	11,417,946	2,854,509
Underwritten amount	\$3,000,000	75,000,000	18,750,000
Remaining shortfall	\$582,312.88	14,557,822	3,639,433

The Company will issue and allot 86,417,946 New Shares and 21,604,509 Attaching Options on Thursday, 24 April 2025 and reserves the right to place the remaining shortfall at its discretion during the three-month period following the Closing Date in accordance with the allocation policy set out in the Prospectus.

Canaccord Genuity (Australia) Limited (**Canaccord**) and Bell Potter Securities Limited (**Bell Potter**) were appointed as joint lead managers and underwriters to the Entitlement Offer (**together, the Underwriters**).

The partial underwriting of the Entitlement Offer was supported by a number of sub-underwriters including Company Directors John Young, Cameron Henry and Patrick Murphy, as well as existing long-term shareholders and institutional investors. Director Mr Robin Longley subscribed for his pro-rata allocation under the Entitlement Offer.

Proceeds from the Entitlement Offer will be principally applied towards the Thunder Bay lithium conversion facility Pre-Feasibility Study, the preparation of a Definitive Feasibility Study and ongoing permitting, approval and consultation at the Seymour Lithium Project, along with general working capital and the costs of the Entitlement Offer.

KEY CONTACTS

This announcement was authorised for release by the Company Secretary.

For further information please visit www.greentm.com.au or contact

Investors

Cameron Henry
Managing Director

ir@greentm.com.au
+61 8 6557 6825

Media

Jacinta Martino
Investor Relations Manager

info@greentm.com.au
+61 8 6557 6825

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