

17 April 2025

GRANT OF COURT ORDERS CONVENING SCHEME MEETINGS

Aston Minerals Limited (ASX: ASO) (**ASO**) and Torque Metals Limited (ASX: TOR) (**TOR**) refer to the announcement on 28 January 2025 in relation to the proposed merger between ASO and TOR to be conducted by way of schemes of arrangement under the *Corporations Act 2001* (Cth), whereby TOR will acquire all of the fully paid ordinary shares in ASO (**Share Scheme**) and all of the ASO unlisted options in the class "ASOAH" (**Scheme Options**) (**Option Scheme**, and together with the Share Scheme, the **Schemes**), subject to the satisfaction of various conditions.

COURT ORDERS CONVENING SCHEME MEETINGS

ASO and TOR are pleased to advise that on 17 April 2025 the Supreme Court of Western Australia (**Court**) made orders:

- directing ASO to convene a meeting of ASO shareholders for the purpose of considering and to vote on the Share Scheme (**Share Scheme Meeting**);
- directing ASO to convene a meeting of holders of Scheme Options (**ASO Optionholders**) for the purpose of considering and to vote on the Option Scheme (**Option Scheme Meeting**), and together with the Share Scheme Meeting, the **Scheme Meetings**); and
- approving the dispatch of an explanatory statement providing information about the Schemes together with the notices of the Share Scheme Meeting and Option Scheme Meeting (the **Scheme Booklet**) to ASO shareholders and ASO Optionholders.

SHARE SCHEME MEETING

The Share Scheme Meeting, at which ASO shareholders will vote on the proposed Share Scheme, is scheduled to take place at 11:00am (AWST) on Thursday, 22 May 2025 and will be convened physically at the Conference Room, Level 2, QV1, 250 St Georges Terrace, Perth, Western Australia.

ASO strongly encourages ASO shareholders to lodge a directed proxy in the event that they are not able to attend the Share Scheme Meeting in person.

All ASO shareholders entered on the ASO share register as holders of ASO shares at 5:00pm (AWST) on Tuesday, 20 May 2025, will be eligible to vote at the Share Scheme Meeting. Further information on how to participate and vote at the Share Scheme Meeting is set out in the Scheme Booklet.

OPTION SCHEME MEETING

The Option Scheme Meeting, at which ASO Optionholders will vote on the proposed Option Scheme, is scheduled to take place at the later of 12:00pm (AWST) and the conclusion of the Share Scheme meeting on Thursday, 22 May 2025 and will be convened physically at the Conference Room, Level 2, QV1, 250 St Georges Terrace, Perth, Western Australia.

ASO strongly encourages ASO Optionholders to lodge a directed proxy in the event that they are not able to attend the Option Scheme Meeting in person.

All ASO Optionholders entered on the ASO register of holders of Scheme Options at 5:00pm (AWST) on Tuesday, 20 May 2025, will be eligible to vote at the Option Scheme Meeting. Further information on how to participate and vote at the Option Scheme Meeting is set out in the Scheme Booklet.

NEXT STEPS

The Scheme Booklet will be dispatched to ASO securityholders on Tuesday, 22 April 2025.

If ASO securityholders approve the Schemes at the Scheme Meetings, and subject to all conditions to the Schemes having been satisfied or waived (other than Court approval at the next Court hearing) ASO will apply to the Court for approval of the Schemes at the next hearing scheduled to occur at 9:30am (AWST) on Wednesday, 28 May 2025.

If the Court approves the Schemes, ASO proposes to lodge the orders of the Court with the Australian Securities and Investment Commission by Thursday, 29 May 2025, with the Schemes becoming legally effective on 29 May 2025.

Steinepreis Paganin is acting as legal advisors to ASO and Allion Partners are acting as legal advisors to TOR.

This announcement has been approved for release by the Board of Directors of Torque Metals Limited¹ and the Board of Directors of Aston Minerals Limited.

For further information, please contact:

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¹ The announcement has been approved by the non-interested members of the board of directors of Torque Metals Limited. Mr Evan Cranston has declared an interest with respect to the transactions underlying the Schemes and did not participate in the consideration of this announcement.