

22 April 2024

ASX ANNOUNCEMENT

QUARTERLY ACTIVITIES REPORT

for the three months ended 31 March 2025

Highlights

DUFAY COPPER-GOLD PROJECT

- Commenced diamond drilling at the Dufay Cu-Au Project in March 2025
- Drilling to test priority targets identified by ground EM surveys, which confirmed a 1,200m strike IP anomaly at Dasserat
- Assays expected during the June quarter

BOUSQUET GOLD PROJECT

- Olympio entered into an Option Agreement with Bullion Gold Resources to acquire 80% of the Bousquet Gold Project in Quebec
- Bousquet Project is located on the Cadillac-Lake Larder Fault Zone, known as the 'Cadillac Break' in Quebec
- Drilling approvals process underway with first drilling planned for the Canadian summer

HALLS CREEK PROJECT DIVESTMENT

- Olympio entered an option for the sale of the non-core Halls Creek Project to private company Clutch Group Pty Ltd during the quarter

CORPORATE

- \$1.51 million cash and listed investments at the end of the quarter
- Favourable capital structure with only 88 million shares on issue

Olympio Metals Limited (ASX:OLY) (Olympio or the Company) provides its Quarterly Activities Report for the three months ended 31 March 2025.

The Company commenced diamond drilling at the Dasserat Porphyry Au-Cu Project and the Chevrier Copper Sulphide Target, both part of the Dufay Project. The drill program was designed to test priority targets generated by ground EM traverses, which confirmed a 1,200m strike IP anomaly at Dasserat.

The Company entered into an Option Agreement with Bullion Gold over the Bousquet Gold Project in Quebec^{1,2}. Under the Agreement, Olympio can acquire an 80% interest in the Project. The Bousquet Project is located on the Cadillac-Lake Larder Fault Zone, known as the 'Cadillac Break' in Quebec.

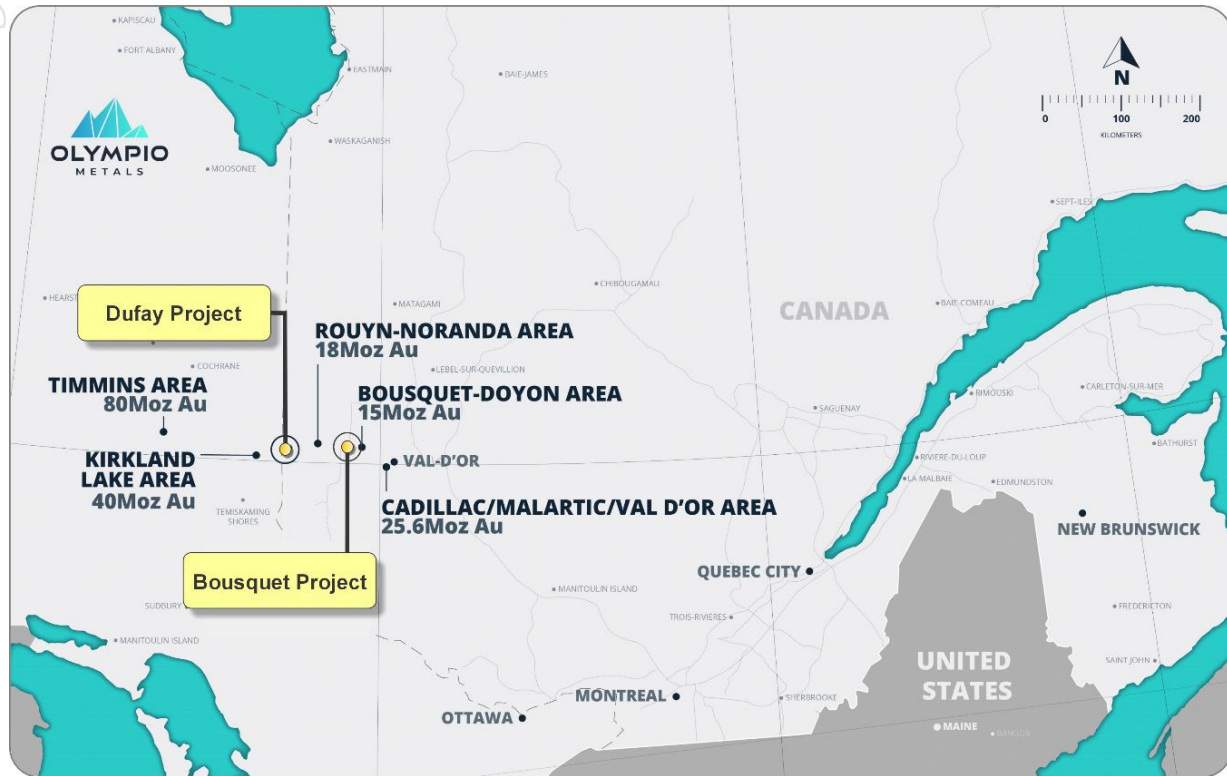


Figure 1: Dufay and Bousquet Project Locations

During the quarter, the Company also entered into an Option Agreement for the sale of Olympio's 100% owned Halls Creek Project in the Kimberley region of Western Australia to private Company, Clutch Group Pty Ltd³. The cash consideration receivable is up to A\$175,000 if the Option is exercised, with a further \$200,000 based on the achievement of certain milestones. The divestment provides cash that will be applied towards the Company's Canadian assets.

¹ ASX Announcement 26 February 2025 – Olympio to acquire advanced Bousquet Gold Project, Quebec, Canada

² ASX Announcement 20 March 2025 – Bousquet Gold Project Option Agreement executed

³ ASX Announcement 14 February 2025 – Sale of Halls Creek Tenements

DUFAY COPPER-GOLD PROJECT, CANADA

In November, Olympio entered into an Option Agreement to acquire an 80% interest in the Dufay Copper-Gold Project from private vendors⁴.

The project contains outcropping copper sulphides, with numerous high grade rockchips up to 7.7% Cu. There are multiple large Au-Cu mineral resources within 5km of the Project (Kerr-Addison⁵ >11Moz, Galloway⁶ >1.4 Moz). Dufay is located 35km west of world class Rouyn-Noranda Cu-Au province (VMS) and Horne Copper Smelter (Glencore). Dufay has excellent road and rail infrastructure with year-round access.

In late 2024, the Company undertook a Fixed Loop Electromagnetic (FLEM) survey over the Chevrier and Dasserat Prospects⁷. The Chevrier survey covered over 200m of strike of a NNE trending shale unit that returned historical rockchips grading 6.78% Cu, 3.28% Cu and 1.52% Cu⁷.

At Dasserat, the survey defined multiple EM targets that are coincident with a strike extensive (>1200m) historical IP survey anomaly⁸. The drill target is porphyry-style Au-Cu mineralisation associated with disseminated sulphide mineralisation adjacent to a series of mapped syenite porphyry intrusives at Dasserat⁹.

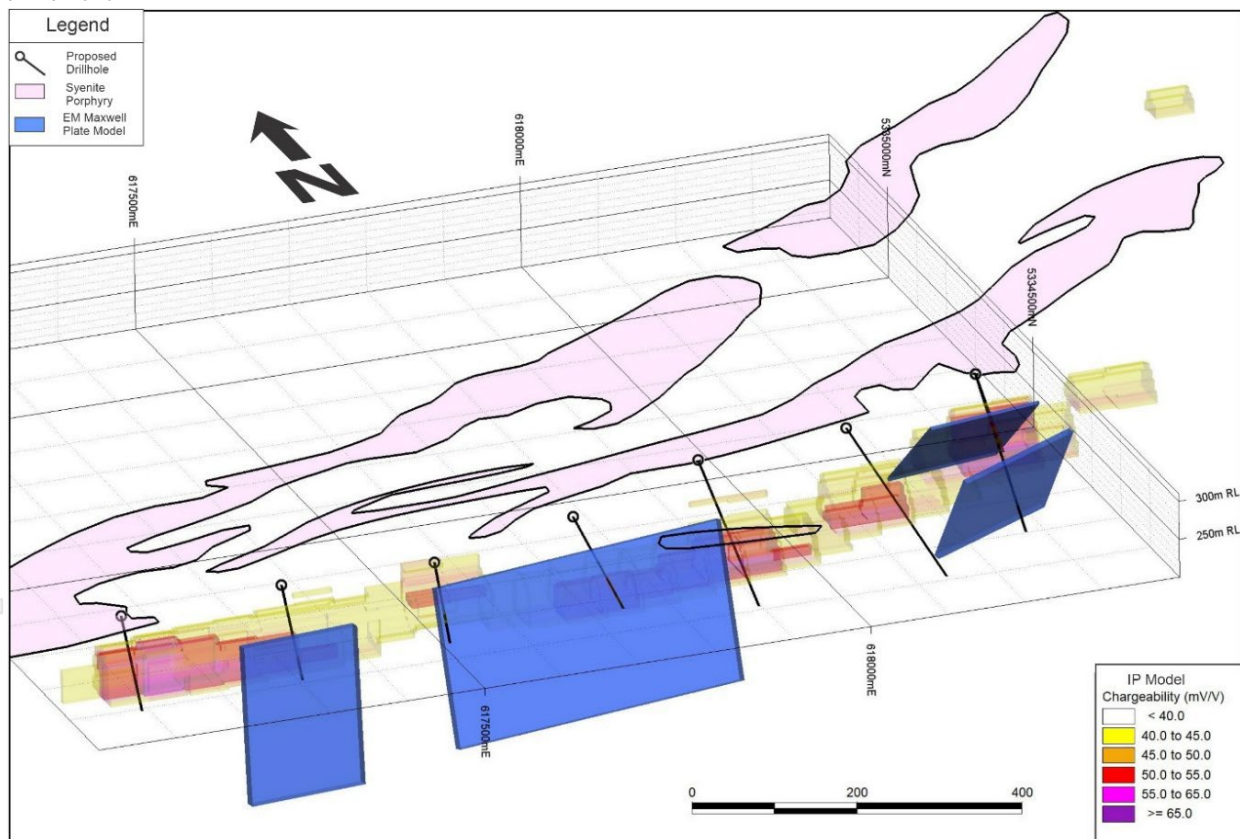


Figure 2: Dasserat EM plate models relative to IP model and mapped syenite porphyry (isometric view)⁹

⁴ ASX Announcement 11 November 2024 – Olympio to acquire Canadian copper-gold project

⁵ Kishida, A & Kerrich, R 1987 Hydrothermal alteration zoning and gold concentration at the Kerr-Addison Archean lode gold deposit, Kirkland Lake, Ontario, Economic Geology 82 (3): 649–690

⁶ <https://insidexploration.com/the-galloway-gold-project-fokus-mining-tsxv-fkm-project-report/>

⁷ ASX Announcement 18 December 2024 – EM Survey underway at Chevrier Copper Prospect

⁸ ASX Announcement 10 December 2024 – IP modelling confirms gold/copper potential of Dufay Project

⁹ ASX Announcement 30 January 2025 – Coincident EM and IP anomalies at Dasserat porphyry gold-copper drill target, Quebec

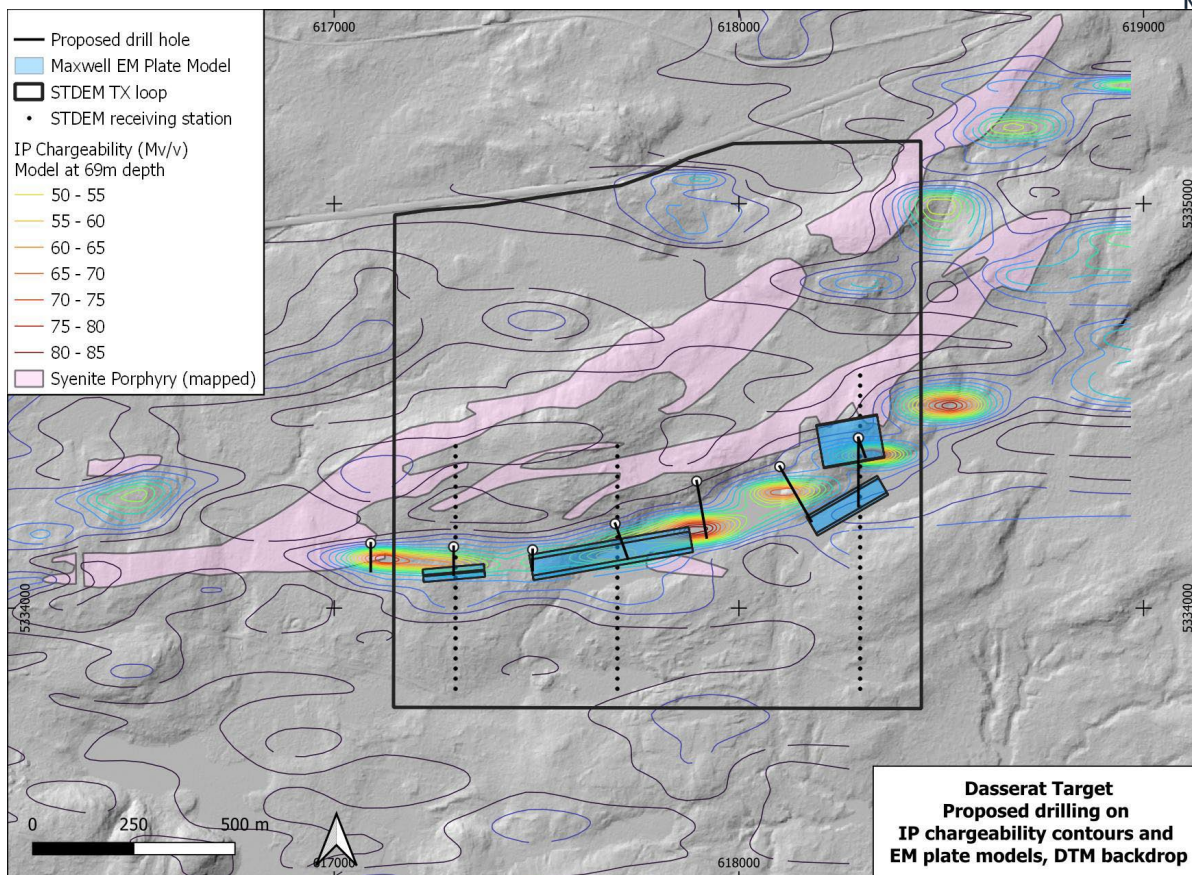


Figure 3: Dasserat drill target showing EM plate models, IP chargeability model contours and proposed drillholes⁹

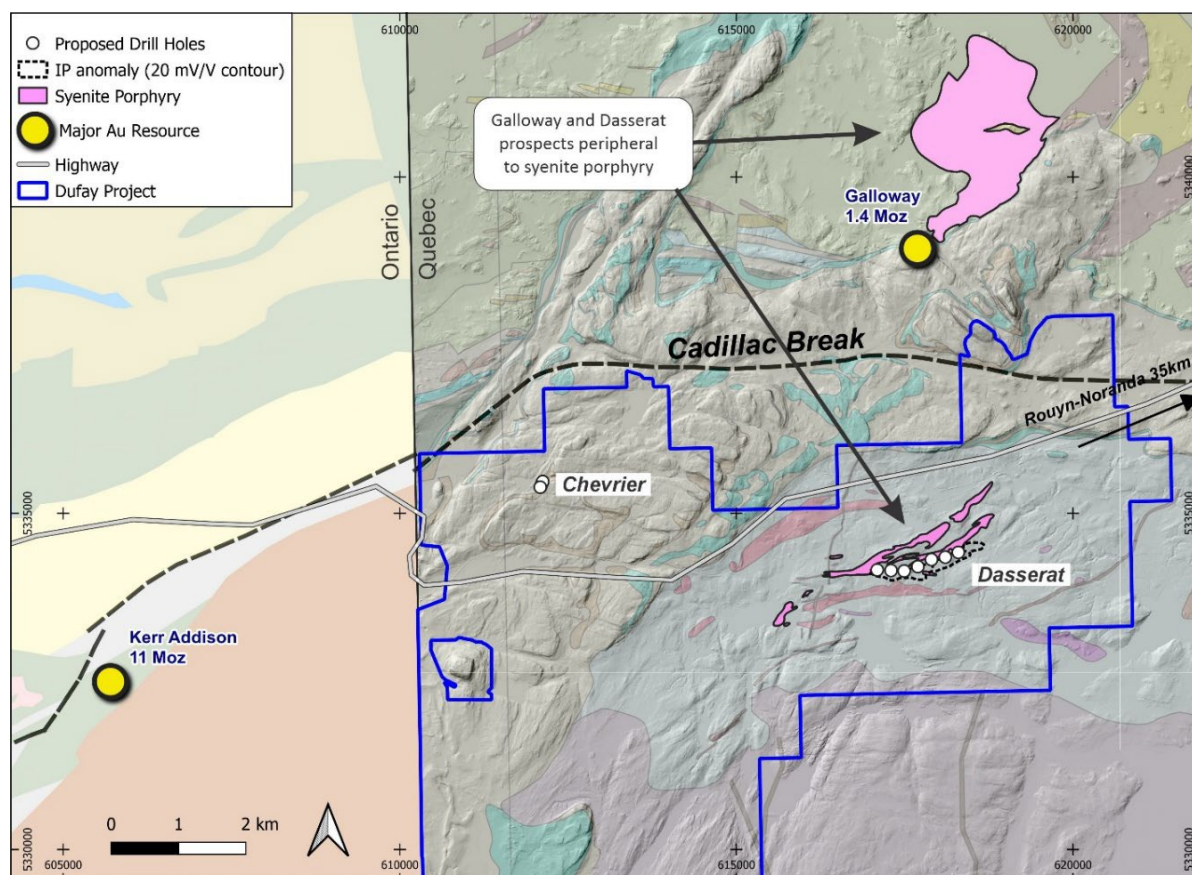


Figure 4: Geological context of the Dasserat and Chevrier drill prospects, Dufay Project, showing planned drillholes⁹

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Following the receipt of approvals for drilling¹⁰, diamond drilling commenced at Dufay in March¹¹, and was completed in early April subsequent to the reporting period.¹² The program comprised 10 holes for 1,875m of diamond drilling across the Chevrier and Dasserat targets.



Figure 5: Forage Val d'Or drill rig on site at Chevrier

BOUSQUET GOLD PROJECT, CANADA^{1,2}

During the quarter, the Company entered into an Option Agreement with Bullion Gold Resources Corporation (TSX-V:BGD) over the Bousquet Gold Project in Quebec.

Olympio can acquire up to 80% of the Bousquet Gold Project (Bousquet Option), a high-grade gold project on the Cadillac-Lake Larder Fault Zone, known as the 'Cadillac Break' in Quebec, Canada. This terrane bounding structure is associated with world class orogenic gold and copper mineralisation¹³. The Bousquet Project is located 30km east of the Rouyn-Noranda Au-Cu mining centre (Horne and Granada mines) and 15km west of the Bousquet Mining Camp, which includes the >15Moz Au La Ronde¹⁴ and 2.4 Moz Au Westwood¹⁵ working mines (Figure 6).

¹⁰ ASX Announcement 10 March 2025 – Drill approvals granted for high priority Au-Cu targets, Dufay Project, Quebec

¹¹ ASX Announcement 17 March 2025 – Drilling commences at high priority Au-Cu targets, Dufay Project, Quebec

¹² ASX Announcement 10 April 2025 – Dufay Drilling Completed and Bousquet Targets Confirmed

¹³ Poulsen, K., 2017 The Larder Lake-Cadillac Break and Its Gold Districts, Economic Geology, v. 19, pp. 133–167

¹⁴ NI 43-101 Technical Report, LaRonde Complex, Québec, Canada, March 24 2023

¹⁵ https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag-2024-mrrm-estimate.pdf Iamgold Reserves & Resources Dec 31 2023

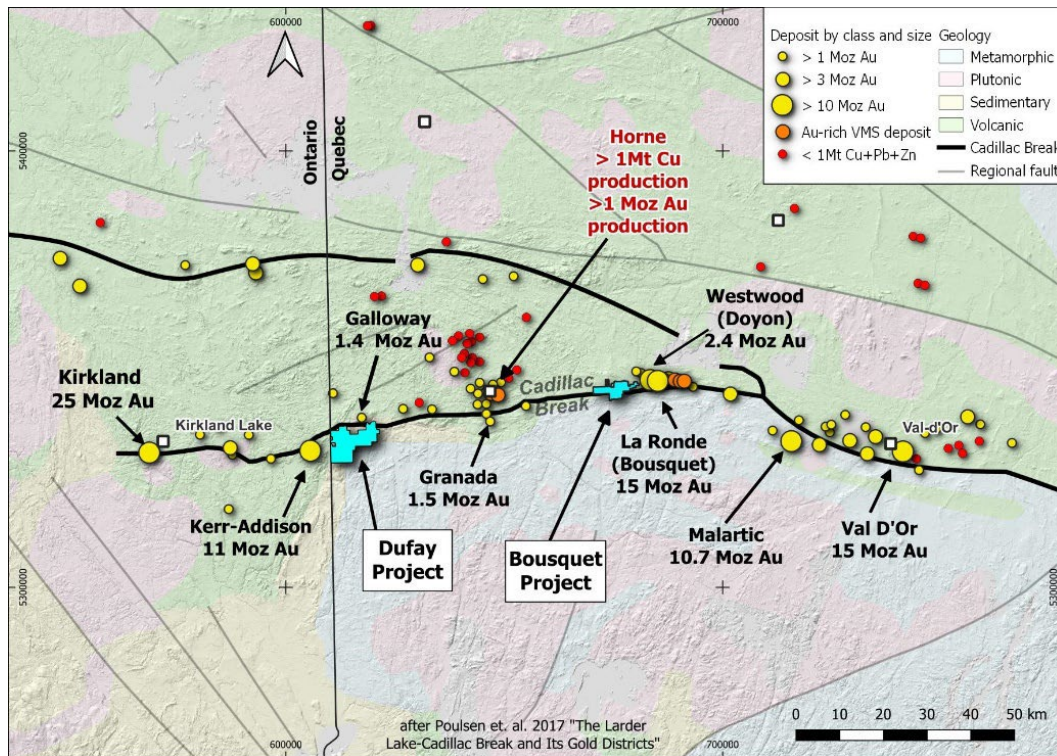


Figure 6: Setting of Olympio projects, Bousquet and Dufay, on the Cadillac Break

The Bousquet Gold Project is a strategic land acquisition which complements the Dufay Gold-Copper Project 60km to the west along the renowned Cadillac Break. The southern half of the project covers a well-defined, regionally mineralised zone to the south of the Cadillac Break, which hosts numerous gold prospects within Timiskaming Group sediments that are exclusively correlated with the development of the Cadillac Break.

The Bousquet Project includes several gold prospects and numerous structural and geophysical targets that remain untested by drilling or modern exploration. The majority of drilling on the project is pre-1947, and all prospects remain under-explored.

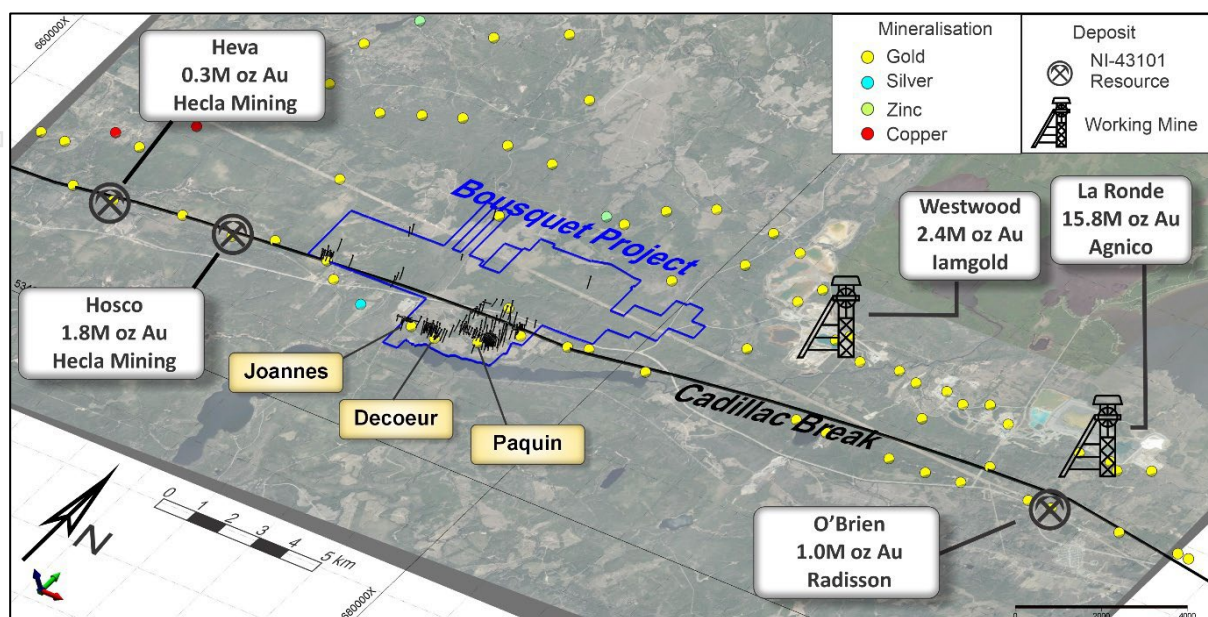


Figure 7: Bousquet Project location relative to nearby working mines and resources on the Cadillac Break

Gold mineralisation at Bousquet is structurally controlled, quartz vein-hosted, high-grade gold associated with second and third order structures peripheral to the Cadillac Break, which is typical of the majority of mineralisation on the Cadillac Break¹³.

Gold mineralisation is typically associated with sulphides (arsenopyrite, pyrite, chalcopyrite and galena¹⁵), which are potentially suitable for detection by IP or EM geophysical methods.

Numerous visible gold intersections have been historically recorded across the project, particularly at Paquin East, including a 2021 intersection of **9m @ 16.96g/t Au** from 178.5m (BO-21-08)¹⁶, including **1m @ 129.25g/t Au** (184-185m). Gold is typically observed to be associated with a phase of smoky blue-grey-white quartz across the project. The majority of mineralisation across the project is hosted in greywackes, and to a lesser extent conglomerates of the Timiskaming Group.



Figure 8: Photo of core from drillhole BO-21-08 at the Paquin East prospect showing Visible Gold within characteristic blue-grey quartz (184.5m). The one metre interval 184-185m assayed 1m@ 129.25g/t Au. This was within 9m @ 16.96g/t Au from 178.5m¹⁶

¹⁶ <https://bulliongold.ca/bullion-gold-intersects-16-96-g-t-au-over-9-m-including-33-21-g-t-au-over-4-50-m-on-the-bousquet-project/>

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A review of data by the Company identified the Paquin target as a priority target for follow up¹⁷. The Paquin Gold Prospect contains numerous high-grade intercepts with very little historical drilling.

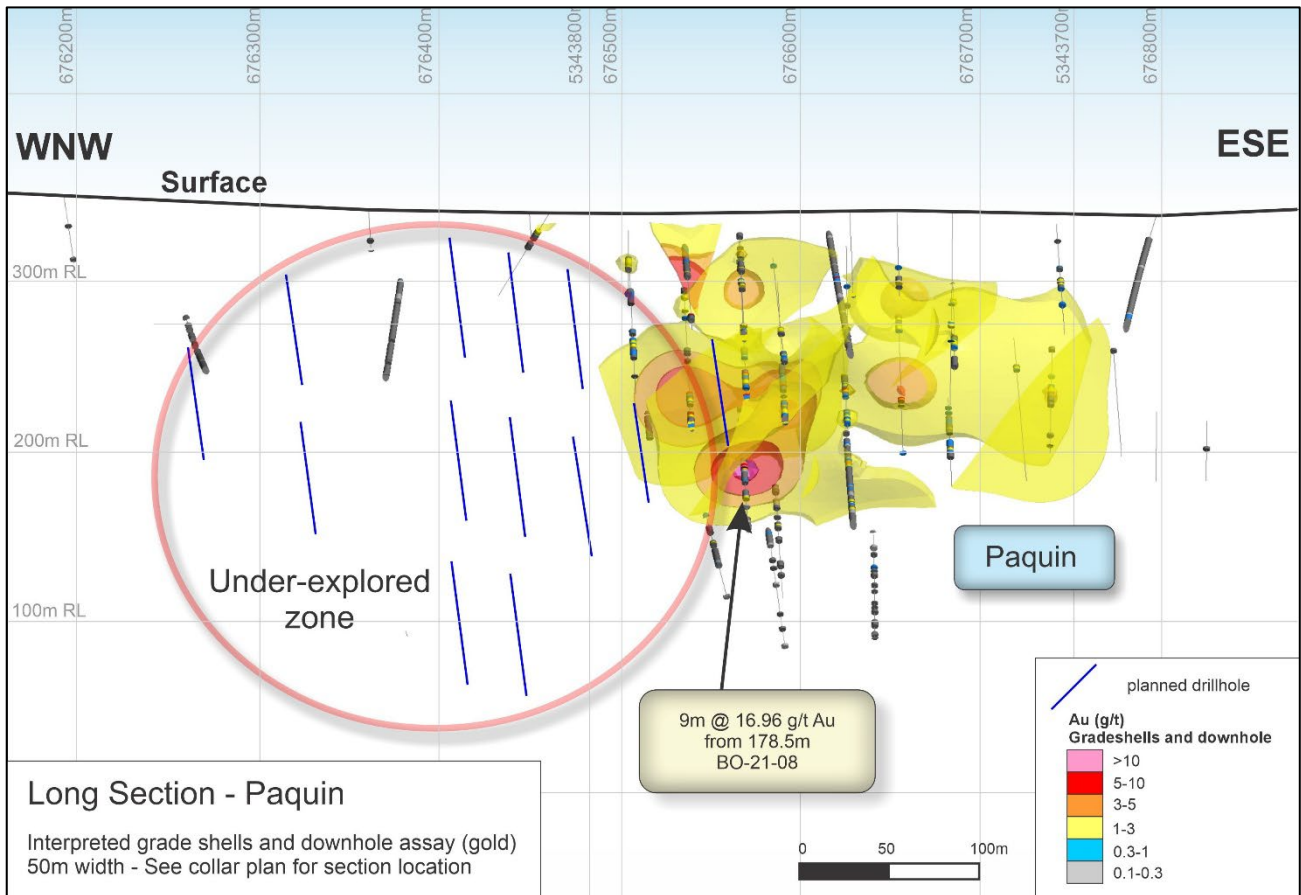


Figure 9: Paquin drill target long section. See collar plan Figure 10.

A review of historical drilling at Paquin has highlighted the western strike extent is significantly under-explored (refer Figure 9 & Figure 10). The drilling to date has defined numerous high grade gold intersections in the central-western zone from surface to >150m, including a 2021 intersection of **9m @ 16.96g/t Au** from 178.5m (BO-21-08)¹⁶, including **1m @ 129.25g/t Au** (184-185m) with associated visible gold (Figure 8).

The gold mineralisation is hosted in quartz reefs that dip moderately to the north, with strike that vary from WNW to WSW. The plunge of ore shoots is interpreted to be sub-horizontal from drilling to date¹⁸, which makes along strike exploration of Paquin even more compelling.

The Paquin mineralisation remains largely open at depth, however further structural analysis is required before targeting mineralisation extensions at depth. Drill targets have been defined (Figure 9 & Figure 10) and have been submitted for approval. Drilling is planned for Canadian summer 2025 (Q3 2025)¹⁷.

¹⁷ ASX Announcement 19 March 2025 – Olympio identified high priority target at Bousquet Gold Project, Canada

¹⁸ GM73520 2021-2022 Diamond drilling report on the Bousquet Project, Abitibi, Quebec, Bullion Gold Corp. Sept. 2023

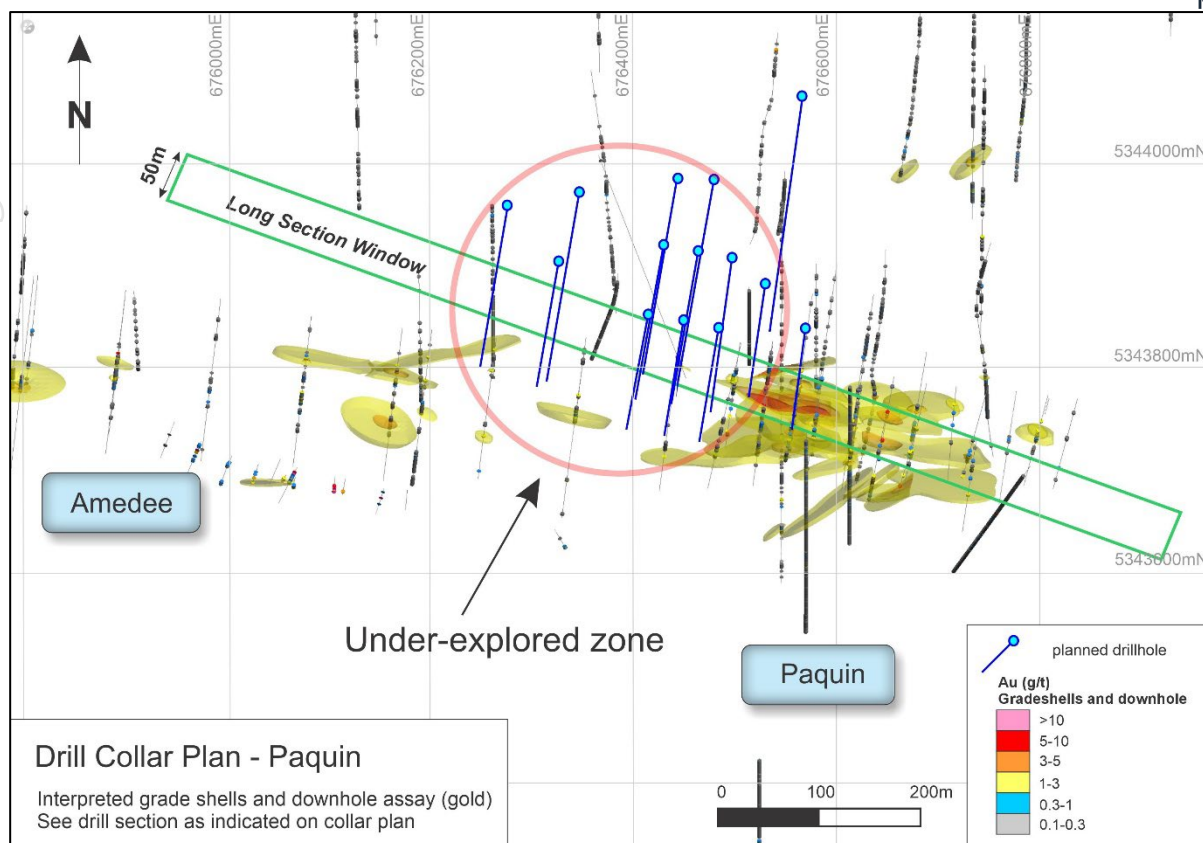


Figure 10: Paquin drill collar plan and long section window.

The Option Agreement terms are detailed in the ASX Announcement dated 20 March 2025.

HALLS CREEK PROJECT, WESTERN AUSTRALIA

The Company announced that it had entered into an Option Agreement for the sale of the Halls Creek tenements in Western Australia to private group, Clutch Group Pty Ltd (Clutch)³.

Rocktivity Gold Pty Ltd, a wholly owned subsidiary of Olympio, has entered into an Option Agreement with Clutch with regards to Clutch or their nominee acquiring exploration licences E80/5034, E80/5154 and E80/5220 and all associated information (Tenements).

Clutch has paid Olympio an Upfront Exclusivity Fee of \$25,000 to undertake due diligence on the Tenements.

Due diligence means the period up to the earlier of 30 June 2025, notification by Clutch of a satisfactory completion of due diligence or termination of the Option Agreement under certain circumstances (Due Diligence Period). During the Due Diligence Period, Clutch is responsible for maintaining the Tenements in good standing and meeting an agreed expenditure commitment total of \$80,000 on the Tenements.

If Clutch elects to exercise the Option, it will pay Olympio the following payment (Option Fee):

- \$100,000 for E80/5034,
- \$30,000 for E80/5154, and
- \$20,000 for E80/5220.

The Option Fee will be reduced by the surrender or expiry of any Tenements during the Due Diligence Period.

Upon payment of the Option Fee and execution of sale transaction documents (Transaction Documents), Olympio's remaining interest in the Tenements will only be the following Performance Payments:

- 1) \$100,000 within 10 business days of delineation of a Measured JORC-2012 Mineral Resource of at least 50,000 ounces of gold at a minimum grade of 1.0g/t Au; and
- 2) \$100,000 within 10 business days of a Decision to Mine.

EURELIA RARE EARTHS PROJECT, SOUTH AUSTRALIA

No work was undertaken during the quarter.

CORPORATE

CASH

The Company's consolidated cash at hand was \$1.1M as at 31 March 2025 and the Company had \$0.4M in GG8 shares. The Company has no debt.

ASX ADDITIONAL INFORMATION

The Company had the following interests in the following Australian tenements.

Project	Name	Tenement	Beneficial Interest at last quarter	Beneficial Interest at end of quarter
Halls Creek	Woodward	E80/5034	100%	100% ¹
	Rubens	E80/5220	100%	100% ¹
	Mt Carmel	E80/5154	100%	100% ¹
Goldfields	Emerald	M30/110	100%	100%
	Camelot	E37/1417	100%	100%
	Camelot	E37/1418	100%	100%
South Australia	Walloway	EL6912	100%	100%
	Yanyarrie	EL6937	100%	100%

¹ Halls Creek tenements optioned to Clutch during the quarter

The Company is earning an 80% interest in the following granted Canadian claims associated with the Bousquet Gold Project:

NTS Sheet	Claim	Expiry Date	Area (Ha)	NTS Sheet	Claim	Expiry Date	Area (Ha)
SNRC 32D07	2413615	18/04/2026	20	SNRC 32D02	2426446	23/10/2025	32.03
SNRC 32D07	2413618	18/04/2026	18.79	SNRC 32D02	2426447	23/10/2025	32.07
SNRC 32D02	2413836	18/04/2026	27.45	SNRC 32D02	2426448	23/10/2025	50.47
SNRC 32D02	2414107	3/03/2026	57.35	SNRC 32D02	2426450	23/10/2025	36.37
SNRC 32D02	2414108	3/03/2026	57.36	SNRC 32D02	2426452	23/10/2025	7.25
SNRC 32D02	2414118	3/03/2026	4.86	SNRC 32D02	2426453	23/10/2025	11.21
SNRC 32D02	2414123	3/03/2026	4.32	SNRC 32D02	2426454	23/10/2025	11.17
SNRC 32D02	2414225	3/03/2026	2.33	SNRC 32D02	2426455	23/10/2025	11.12
SNRC 32D02	2414228	3/03/2026	41.51	SNRC 32D02	2426456	23/10/2025	11.06
SNRC 32D02	2414229	3/03/2026	11.15	SNRC 32D02	2426457	23/10/2025	37.64
SNRC 32D07	2414230	3/03/2026	7.66	SNRC 32D02	2426458	23/10/2025	23.43
SNRC 32D07	2414231	3/03/2026	4.03	SNRC 32D07	2426460	23/10/2025	23.04
SNRC 32D02	2423430	6/04/2026	57.37	SNRC 32D07	2426461	23/10/2025	8.27
SNRC 32D02	2423431	6/04/2026	57.37	SNRC 32D07	2426462	23/10/2025	14.76
SNRC 32D02	2423432	6/04/2026	1.3	SNRC 32D02	2624719	25/08/2026	57.36
SNRC 32D02	2423433	6/04/2026	57.37	SNRC 32D02	2624728	25/08/2026	57.36
SNRC 32D02	2423436	6/04/2026	0.14	SNRC 32D02	2624729	25/08/2026	57.36
SNRC 32D02	2423437	6/04/2026	53.89	SNRC 32D02	2624730	28/06/2026	57.36
SNRC 32D02	2423438	6/04/2026	49.16	SNRC 32D02	2624731	20/03/2026	57.34
SNRC 32D02	2423440	6/04/2026	0.02	SNRC 32D02	2624732	20/03/2026	25.57
SNRC 32D02	2423441	6/04/2026	2.81	SNRC 32D02	2624733	26/03/2026	57.36
SNRC 32D02	2423442	6/04/2026	56.13	SNRC 32D02	2624734	26/03/2026	56.19
SNRC 32D02	2423444	6/04/2026	0.14	SNRC 32D02	2624735	26/03/2026	15.46
SNRC 32D02	2423447	6/04/2026	56.43	SNRC 32D02	2624736	8/08/2026	46.05
SNRC 32D02	2426432	23/10/2025	57.36	SNRC 32D02	2624737	2/07/2026	57.33
SNRC 32D02	2426433	23/10/2025	57.36	SNRC 32D02	2624738	2/07/2026	57.35
SNRC 32D02	2426434	23/10/2025	57.36	SNRC 32D02	2624739	2/07/2026	57.35
SNRC 32D02	2426435	23/10/2025	57.36	SNRC 32D02	2624740	26/03/2026	57.35
SNRC 32D02	2426436	23/10/2025	57.36	SNRC 32D02	2624741	26/03/2026	27.03
SNRC 32D02	2426437	23/10/2025	57.36	SNRC 32D02	2624742	26/03/2026	28.59
SNRC 32D02	2426438	23/10/2025	13.8	SNRC 32D02	2624743	26/03/2026	45.9
SNRC 32D02	2426440	23/10/2025	41.76	SNRC 32D07	2624744	26/03/2026	20.19
SNRC 32D02	2426442	23/10/2025	20.23	SNRC 32D07	2624745	26/03/2026	25.48
SNRC 32D02	2426443	23/10/2025	31.91	SNRC 32D07	2624746	26/03/2026	23.17
SNRC 32D02	2426444	23/10/2025	31.94	SNRC 32D07	2624747	26/03/2026	7.68
SNRC 32D02	2426445	23/10/2025	31.98				

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The Company is earning an 80% interest in the following Canadian tenements associated with the Dufay Copper-Gold Project:

2443578	2790615	2820691	2821181
2621848	2792345	2820692	2821182
2661411	2792978	2820693	2821183
2679847	2792979	2820694	2821704
2679848	2792980	2820695	2821705
2679849	2792981	2820696	2821706
2679850	2792982	2820697	2823812
2743226	2792983	2820698	2823813
2755371	2792984	2820699	2823814
2755372	2792985	2820700	2824143
2770119	2792986	2820701	2824144
2770120	2799066	2820702	2824145
2780294	2799092	2820703	2824146
2780295	2799093	2820704	2826858
2780296	2800600	2820705	2827968
2780297	2802166	2820706	2805952
2780298	2802167	2820707	2805953
2780299	2804555	2820708	2192363
2780300	2804556	2820709	2192364
2780301	2807598	2820710	2192365
2780302	2807599	2820711	2192366
2780303	2808906	2820712	2434315
2786930	2808907	2820713	2434316
2786931	2808908	2821174	2191439
2786932	2809402	2821175	2503587
2788868	2809403	2821176	
2788869	2809621	2821177	
2790612	2816394	2821178	
2790613	2820689	2821179	
2790614	2820690	2821180	

ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B includes salaries, director fees and consulting fees paid to current Directors and associated entities of \$97,412.

This announcement is approved by the Board of Olympio Metals Limited.

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Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr. Neal Leggo, a Competent Person who is a Member of the Australian Institute of Geoscientists and a consultant to Olympio Metals Limited. Mr. Leggo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leggo consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity
quarterly cash flow report

Name of entity

Olympio Metals Ltd

ACN

619 330 648

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	4	15
1.2	Payments for		
	(a) exploration & evaluation	(198)	(892)
	(b) development		
	(c) production		
	(d) staff costs	(66)	(254)
	(e) administration and corporate costs	(169)	(552)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(429)	(1,683)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(115)	(200)
	(c) property, plant and equipment		
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements	25	175
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(90)	(25)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(50)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-	(50)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,629	2,823
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(429)	(1,683)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(90)	(25)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(50)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(3)	42
4.6	Cash and cash equivalents at end of period	1,107	1,107

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,107	1,107
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,107	1,107

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(97)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Payments to Directors and related parties		
	Payments to Directors for Directors' fees, including superannuation	(66)
	Payments to related parties associated through Directors for exploration and evaluation expense	(31)

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	
7.2	Credit standby arrangements	
7.3	Other (please specify)	
7.4	Total financing facilities	
7.5	Unused financing facilities available at quarter end	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$A'000
8.1	(429)
8.2	(429)
8.3	(429)
8.4	1,107
8.5	1,107
8.6	1,107
8.7	2.58
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 April 2025.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.