

ASX RELEASE

22 April 2025

Update on potential control transaction with Ideagen

Envirosuite Limited (ASX: EVS) refers to its previous announcement on 25 February 2025 regarding the unsolicited, non-binding, conditional and indicative proposal from Ideagen Limited (“**Ideagen**”) to acquire 100% of Envirosuite’s shares by way of a scheme of arrangement, for cash consideration of A\$0.10 per share.

Following completion of its due diligence, Ideagen has revised its offer price to A\$0.09 per share¹ (the “**Revised Proposal**”). The Revised Proposal represents:

- a premium of 100% to the closing price of Envirosuite shares on 21 February 2025 of A\$0.045 per share; and
- a premium of 96% to the volume-weighted average price (“**VWAP**”) of Envirosuite shares for the one month to and including 21 February 2025 of A\$0.046 per share.

The Revised Proposal is subject to a number of conditions, including negotiation and execution of a binding Scheme Implementation Deed with customary terms and conditions (including standard deal protection mechanisms), unanimous recommendation by the Envirosuite Board, Envirosuite shareholder approval and final internal approvals being obtained by Ideagen.

The Board will continue to act in what it considers to be in the best interests of the Company and its shareholders, including in assessing the merits of the Revised Proposal.

There is no certainty that a transaction will eventuate from the Revised Proposal, and Envirosuite shareholders do not need to take any action in response to the Revised Proposal at this stage. Envirosuite will continue to keep the market informed in accordance with its continuous disclosure obligations.

Envirosuite has retained MA Moelis Australia as its financial adviser and King & Wood Mallesons as its legal adviser.

ENDS

Authorised for release by the Board.

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ABOUT ENVIROSUITE

Envirosuite (ASX: EVS) is the world’s most advanced environmental intelligence technology company, trusted by leading operators across the aviation, mining, industrial, waste and wastewater sectors.

¹ Assuming 1,468,769,871 Envirosuite shares on issue on a fully diluted basis.



Envirosuite combines evidence-based science and industry expertise to build category-leading technology that helps customers manage complex operational challenges, reducing risk and improving productivity while protecting and strengthening social license and community relationships.

By harnessing the power of environmental intelligence, Envirosuite is helping to create a world where industry, people and planet can prosper in partnership.

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