

ASX / MEDIA RELEASE
24 April 2025

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 MARCH 2025

Operational Highlights:

- Revenue⁽¹⁾ up 26% on PCP
- Reduced marketing spend on PCP
- Fixed expenses unchanged on PCP
- One Click Super product build on-track for July quarter launch
- Cash at end of Quarter \$1.4 million

Outlook and Key Objectives:

- Continue strong growth in user numbers through digital marketing strategy
- Focus on existing and new users that are yet to lodge their 2024 tax return maximising revenue opportunity
- Launch of the One Click Life superannuation product
- Strong focus on achieving profitability in 2025 and laying the foundations for continued profitable growth in 2026

One Click Group Limited (ASX: 1CG) ("Company"), a fast-growing finance and life admin technology platform, is pleased to provide shareholders with an overview of its activities for the period ended 31 March 2025 ("Quarter").

Management commentary:

Managing Director, Mark Waller said: "We've had a great start to 2025. Our revenue growth has been strong which was achieved on a lower marketing spend than the same period last year. Our fixed expenses to run the business have remained consistent with the prior year as expected. The combination of revenue growth and reduced spend gives the Company an excellent opportunity to achieve our first profitable year."

User numbers continue to grow both organically and as a result of our marketing campaigns. Marketing campaigns will grow and expanding into the second quarter of the year to capture intent to lodge tax returns with strong user and revenue growth expected.

The build of our One Click Super product is progressing well and we look forward to releasing this product in the near future."

⁽¹⁾ Unaudited

⁽²⁾ PCP refers to prior comparative period

Operational overview:

The key focus in the first quarter of the calendar year is improving our product and scalability of our service and setting up marketing campaigns for the upcoming tax lodgement period. Core to the product improvements is continuing to incorporate AI to improve how we service our customer base at scale. This incorporates improving the ease of lodging a tax return, ensuring the best outcome for the customer and the post lodgement support for customers.

During the Quarter we focus on assisting existing users in lodging their outstanding tax returns and assisting them with any lending requirements. This resulted in a strong growth in revenue⁽¹⁾ for the quarter of 26% on PCP.

The focus on consistency of messaging and product awareness to our user base regarding our lending services has resulted in a more than 100% growth on PCP. Based on the lead flow in this part of the business we also expect a strong Q2 2025.

Our cash position at the end of the Quarter was \$1.4 million allowing us to establish a strong marketing campaign for the 2025 tax season generating new users and new revenue on One Click Life's tax product.

Outlook:

The Company entered 2025 with over 170,000 registered users on the One Click Life platform. It is expected that the Company will cross 200,000 registered users in July 2025 marking a major milestone.

During the Quarter the Company was able to increase revenue, reduce marketing costs and maintain fixed operating costs when compared to the same period in 2024. This is demonstrating the Company's positioning to deliver it's first profit in 2025.

The Company has continued work on the One Click Super product build through the Quarter. There are a number of major milestones expected in Q2 2025. The Board looks forward to updating shareholders as these milestones are met.

Appendix 4C Quarterly Cash Flow:

The Company's Appendix 4C Quarterly Cash Flow Report for the quarter ended 31 March 2025 accompanies this announcement.

The Company experiences seasonality of both its revenue and marketing expenditure, with the One Click Tax suite of products being its main source of income presently and marketing efforts tied to acquiring new registered users to complete their tax returns.

In addition to the Appendix 4C, the Company provides the following supplementary information pursuant to Listing Rule 4.7C.

During the Quarter the Company incurred negative cash flow of \$607,000 from operations. This was comprised of research and development costs (\$139,000), advertising and marketing expenses (\$56,000), staff costs (\$370,000), administrative and corporate costs (\$310,000), Leased Assets (\$34,000) and receipts from customers \$302,000.

The payments included at section 6.1 of the attached Appendix 4C relate to Executive and Non-Executive Director remuneration (\$141,000), lease payment (\$34,000), and Company Secretarial and corporate services fees (\$38,000).

Use of Funds:

The following table sets out the Company's actual cash expenditure for the period from 27 September 2022 (being the date of re-admission) to 31 March 2025, against the proposed use of funds as set out in the Replacement Prospectus dated 15 July 2022 ("Prospectus").

Description of use of funds	Funds allocated under Prospectus \$A ¹	Actual funds expended from re- admission to 31 March 2025 \$A ¹
Marketing	2,000,000	6,036,010
Product development	1,500,000	1,755,888
Corporate and administration ²	400,000	4,769,497
Lodging patents	250,000	0
Working capital	1,144,000	3,990,762
Expenses of the offer and the acquisition	590,000 ³	658,810
	5,884,000	17,210,967

Notes:

1. The above table shows cash outflows only and does not contemplate the impact of cash inflows from sales and other income. Cash inflows over the Quarter have been \$302,000 in receipts from customers and interest received of \$4,000.
2. Administration costs include the general costs associated with the management and operation of the Company's business including administration expenses, management salaries, directors' fees and salaries, rent and other associated costs. The funds expended do not take into account the receipt of revenue and other income items that are used to pay for these costs. Expenditure from Corporate and Administration costs should be viewed with use of funds from Working Capital.
3. Refer to Section 11.13 of the Prospectus for detail.

This ASX Announcement has been authorised for release by the Board.

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About One Click Group

[One Click Life](#) is a fast-growing Australian based financial technology platform positioned to disrupt and capitalise on the increasing market demand for online self-directed digital financial and life admin services.



The platform's primary competency and revenue stream at the moment is online tax. The One Click Life platform now contains a lending competency and a number of other products for users, with online wills and private health insurance already available with more new products to come in the future. One Click Life aims to be the go to platform where Australian's can manage all of their financial life in a simple, low-cost, mobile first platform.

[One Click Verify](#) is a digital identity verification platform allowing businesses to digitally identify their customers as part of an onboarding or transaction process.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

One Click Group Limited

ABN

52 616 062 072

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	302	302
1.2 Payments for		
(a) research and development	(139)	(139)
(b) product manufacturing and operating costs	0	0
(c) advertising and marketing	(56)	(56)
(d) leased assets	(34)	(34)
(e) staff costs	(370)	(370)
(f) administration and corporate costs	(310)	(310)
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	0	0
1.8 Other (Debtor clearing)	(3)	(3)
1.9 Net cash from / (used in) operating activities	(607)	(607)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	0	0
(b) businesses	0	0
(c) property, plant and equipment	0	0
(d) investments	0	0
(e) intellectual property	0	0
(f) other non-current assets	0	0

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	17	17
2.4	Dividends received (see note 3)	0	0
2.5	Other (cash acquired on acquisition of subsidiary)	0	0
2.6	Net cash from / (used in) investing activities	17	17

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	0
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(20)	(20)
3.5	Proceeds from borrowings	(100)	(100)
3.6	Repayment of borrowings	0	0
3.7	Transaction costs related to loans and borrowings	(6)	(6)
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	Net cash from / (used in) financing activities	(126)	(126)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2127	2127
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(607)	(607)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	17	17

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(126)	(126)
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	Cash and cash equivalents at end of period	1,411	1,411

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,516	2,276
5.2	Call deposits	5	5
5.3	Bank overdrafts	0	0
5.4	Other (credit card)	(110)	(154)
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,411	2,127

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	213
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
Payments at section 6.1 relate to director fees (\$141,000), corporate services and company secretarial fees (\$38,000), and lease payments (\$34,000).		

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	0	0
7.2 Credit standby arrangements	0	0
7.3 Other (please specify)	0	0
7.4 Total financing facilities	0	0
7.5 Unused financing facilities available at quarter end		0
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(607)
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,411
8.3 Unused finance facilities available at quarter end (item 7.5)	0
8.4 Total available funding (item 8.2 + item 8.3)	1,411
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.32
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A.	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 April 2025

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Authorised by: The Board of Directors

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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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