

ASX Announcement

24 April 2025

SNC Announces Fully Franked June Quarter Dividend

- **SNC intends to pay a fully franked 3rd quarter dividend of 1.4 cents per share on 6 June 2025**
- **SNC Shares continue to offer an attractive fully franked dividend yield of 7.2% (9.6% incl. franking)ⁱ**
- **Gross portfolio returns for FY2025 to 31 March 2025 were 17.8%ⁱⁱ**

The Directors of Sandon Capital Investments Limited (ASX:SNC) are pleased to announce their intention to pay a quarterly fully franked dividend of 1.4 cents per share. This represents an annualised rate of dividends of 5.6 cents per share.ⁱⁱⁱ

This fully franked dividend represents an annualised yield of 7.2% (9.6% including franking).ⁱ

The Dividend Reinvestment Plan (DRP) will apply to this dividend, with no discount.

The Directors consider this more regular form of dividend income will prove attractive to existing SNC shareholders as well as potentially attracting new investors. Assuming four quarterly dividends of 1.4 cents per share, SNC shares offer an attractive fully franked annual dividend yield of 7.2% (9.6% including franking).ⁱ

Performance Update

The 2025 financial year to the end of March 2025 has delivered strong investment returns. The table below shows the various comparisons.

	SNC Gross Return	Small Ordinaries Accumulation Index	All Ords Accumulation Index
Financial Performance (to 31 Mar 25)	17.8%	3.3%	3.4%

All figures for SNC are after management fees but before performance fees, corporate expenses, interest and taxes.

Indicative Timetable

The table below shows the indicative dividend timetable and may be subject to change.

Ex date	20 May 2025
Record Date	21 May 2025
DRP Election Date	22 May 2025
Payment Date	6 June 2025

SNC has strong capacity to pay dividends

The Company has significant profit reserves. As of 31 March 2025, SNC has profit reserves totalling 37.5 cents per share and a franking balance of 8.0 cents per share. Based on the current franking balance, SNC has the capacity to pay 24.0 cents per share in fully franked dividends should the directors choose to do so. This equates to more than 4 years of dividends at the current rate of 5.6 cents per annum.

This Announcement has been authorised by the Board.

Further information:

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ⁱ Based on a closing price of \$0.78 on 23 April 2025, assuming four equal quarterly dividends of 1.4 cents per share (equal to 5.6 cents per share per annum) and SNC's corporate tax rate of 25%.

ⁱⁱ Gross performance figures are after management fees but before corporate expenses, interest and taxes. Past performance is no guarantee of future returns.

ⁱⁱⁱ The annualised dividend rate is for illustrative purposes. It assumes that Directors resolve to pay 4 equal quarterly dividends in the year. Dividends are not guaranteed. Any dividends are subject to Board discretion having regard for the Company's ability to pay such a dividend and where the Board considers it prudent to do so.