

ASX Announcement (ASX: PWH)

24 April 2025

PWR Founder and Managing Director Takes Medical Leave

PWR's Managing Director and Founder, Kees Weel, is taking temporary leave from his full-time role to seek treatment for an acute medical condition. PWR's Executive Leadership Team will assume Kees Weel's day-to-day responsibilities, with Chief Technical and Commercial Officer, Matthew Bryson, appointed by the Board to the role of Acting CEO.

Kees Weel said, "While I will remain active in PWR's overall direction, I have advised the Board that concentrating on my recovery is my priority. Matthew Bryson and the Executive Leadership Team have my full support, and I have complete faith that they will be able to deliver on PWR's objectives and the move to PWR's new headquarters, which has successfully commenced."

PWR's Chairman, Roland Dane said, "The Board supports Kees in his decision to focus on his health and wishes him all the best for his recovery. We look forward to welcoming him back when he is ready."

About Matthew Bryson

Matthew joined PWR in 2000 as a design and manufacturing engineer contributing to PWR's formative years across product and production engineering responsibilities. This role progressed to the position of Engineering Manager at PWR, as a position held for 15 years, working closely with PWR's customers to grow the business, and overseeing the continued development of PWR's product and advanced manufacturing capabilities. In July 2020, Matthew commenced the position of Chief Operating Officer at PWR, before taking on his current role of Chief Technical and Commercial Officer in August 2021 to support the future growth of PWR.

Remuneration details for Matthew Bryson are summarised below:

Length of Contract	Open ended
Notice Period	6 months
Total Fixed Remuneration	\$420,300
Additional Remuneration for Acting CEO role	\$220,000
Short Term Incentive Plan Participation	Up to 50% of Total Fixed Remuneration
Long Term Incentive Plan Participation	Up to 50% of Total Fixed Remuneration

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