

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2025

Highlights

- Further positive fieldwork results reported at Fiery Creek Copper Project, Mt Isa region, Queensland – priority drill-ready target confirmed
 - Two significant gravity anomalies defined from a ground gravity survey, coincident with IP anomalies and high-grade Cu-Ag and antimony rock chip assays along a 300m strike
 - Anomalies are also coincident with broad Cu intersections from historic drilling; 44m at 0.2% Cu (AD009R), 26m at 0.14% Cu (AD008R) and 14m at 0.15% Cu (AD009R)
- Exploration plans confirmed for Cypher Uranium Prospect at the Wilan IOCG-U Project, Olympic Dam precinct, South Australia; access approvals process is ongoing & progressing
- Latest phase of soil sampling program at Saltwater Project delivers positive results;
 - High-grade gallium results returned at Talmine Prospect including; 136.05g/t Ga₂O₃, 60.87g/t Ga₂O₃ and 39.29g/t Ga₂O₃
 - Drill-ready gold target generated at the Terceira Gold Prospect with first pass drilling to commence on receipt of approvals
- ~2000m-80 hole aircore drilling program underway at Salmon Gums Gold Project to test for a Norseman-style gold analogue at the Sage, Poppy and Rose Prospects
- Corporate
 - Post quarter, commitments received for \$900,000 Placement to drive exploration plans
 - R&D refund of \$415,113 received for eligible R&D activities undertaken by the Company
 - Cash balance at quarter's end of \$662,000

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to provide the following report on its activities for the quarter ending 31 March 2025.

Aruma has a portfolio of strategically located exploration projects in high-demand commodities, in world-class mineral belts in Australia (Figure 1). The quarter was highlighted by the continuation of field work at the Fiery Creek Copper Project in the Mt Isa region of northern Queensland and sampling programs at the Saltwater Project in the Pilbara region of Western Australia which returned high-grade gallium results.

In addition, exploration plans were confirmed for the Cypher Uranium Prospect at the Wilan IOCG-U Project in the Olympic Dam precinct of South Australia, and post the quarter, the next phase of drilling commenced at the Salmon Gums Gold Project in the Eastern Goldfields of WA.

Corporately, post the quarter, the Company received commitments for a Placement to raise \$900,000 (before costs) to accelerate its exploration plans at its core projects.

Aruma Resources Ltd

ACN 141 335 364
ASX: AAJ

Issued Capital

222,058,172 Shares
54,930,003 Listed options
55,500,000 Unlisted options
10,835,000 Performance rights

Business Office

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T: + 61 8 9321 0177
E: info@arumaresources.com

Board and Management

JAMES MOSES – Non-Executive Chairman
GRANT FERGUSON – Managing Director
BRETT SMITH – Non-Executive Director



Figure 1: Aruma's project portfolio

OPERATIONS

Fiery Creek Copper Project, Mt Isa, Queensland

The Fiery Creek Copper Project (EPM27879) is located in the Mt Isa copper belt, in northern Queensland, and is a core exploration focus for Aruma (Figure 2).

During the quarter Aruma reported results from a ground gravity survey at the Project, which formed part of a detailed geophysical survey program at Fiery Creek – with the Company also completing an induced polarisation (IP) survey and reporting results in the previous quarter. In combination, the survey programs returned positive outcomes, and have generated initial drill-ready targets.

An initial two gravity anomalies were defined from the gravity survey, coincident with two parallel IP anomalies defined from the IP survey at the Piper Prospect, and recently reported high-grade surface sampling results (including **20.93% Cu, 31.3 g/t Ag, 10,883 ppm Sb, and 0.91% Zn¹** associated with two parallel, approximately 300m long, northwest-southeast trending brecciated quartz veins outcropping at the Piper Prospect (Figures 3 and 4).

The Company plans to conduct a maiden reverse circulation (RC) drilling program to test the Piper Prospect IP, gravity and geochemical anomalies upon completion of all requisite approvals.

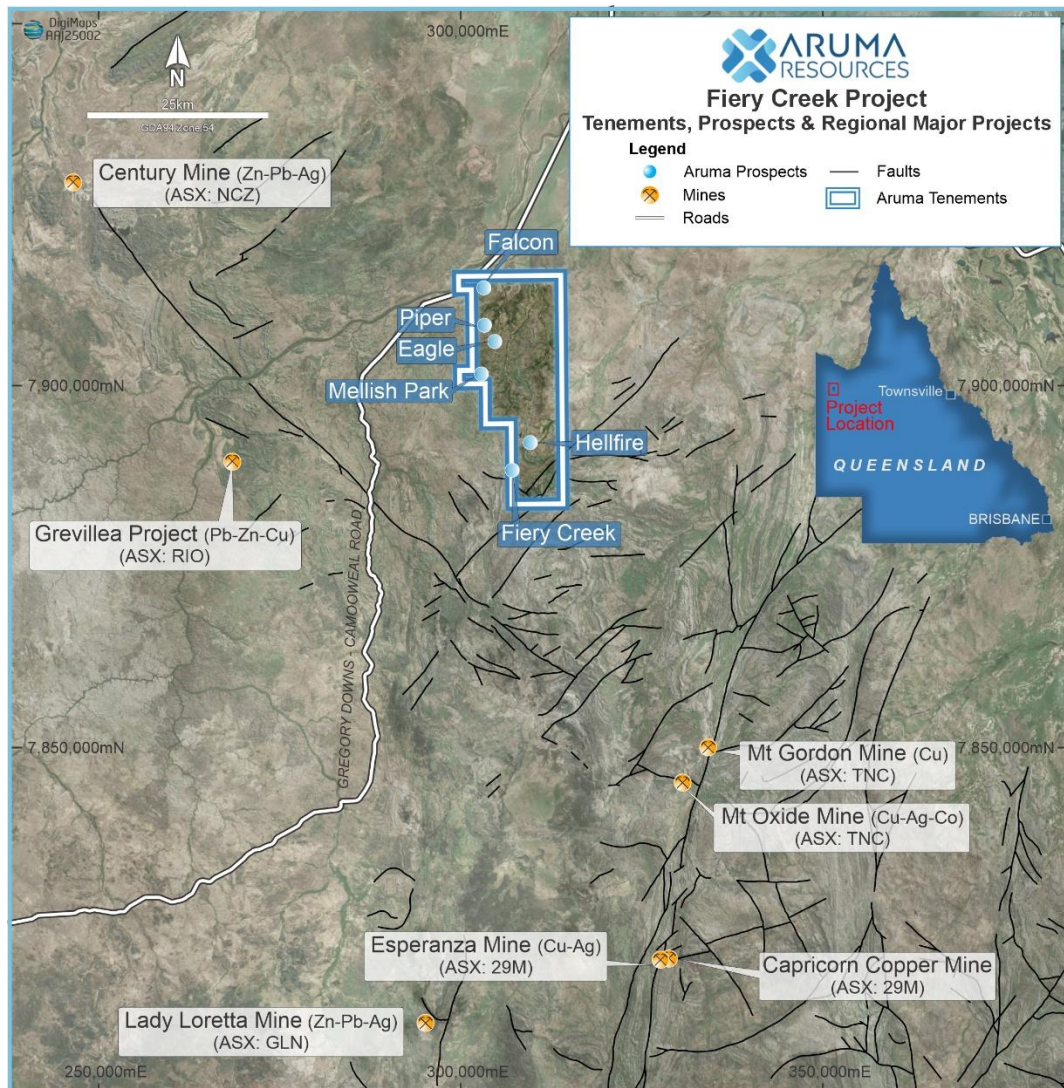


Figure 2: Fiery Creek Project showing priority Piper, Eagle and Fiery Creek Prospects plus other yet to be tested prospects

Ground Gravity Survey

A high-resolution gravity survey was completed over priority targets at the Fiery Creek Project on a 400m (E-W) x 100m (N-S) grid pattern. Infill was also completed using 100m (E-W) line spacing with 50m (N-S) station spacing over specific areas of interest with known mineralisation occurrences.

A total of 2,013 stations were collected across an area of approximately 44.3km² at the Piper and adjacent Eagle Prospects in the northern region of the Project plus a further 22km² at the Fiery Creek Prospect in the southern region of the Project.

Initial results and interpretation of gravity survey data indicates structural features coincident with the IP anomalies and the significant copper-silver and antimony mineralisation at the Piper prospect.

Aruma considers these areas of coincident structural complexity and geochemical anomalism to be highly prospective for structurally controlled copper-silver mineralisation and/or stratiform sediment hosted copper mineralisation. Further information on the gravity survey is provided in ASX announcement of 22 January 2025.

Results from the IP survey were reported in the previous quarter, and are provided in ASX announcement of 29 November 2024.

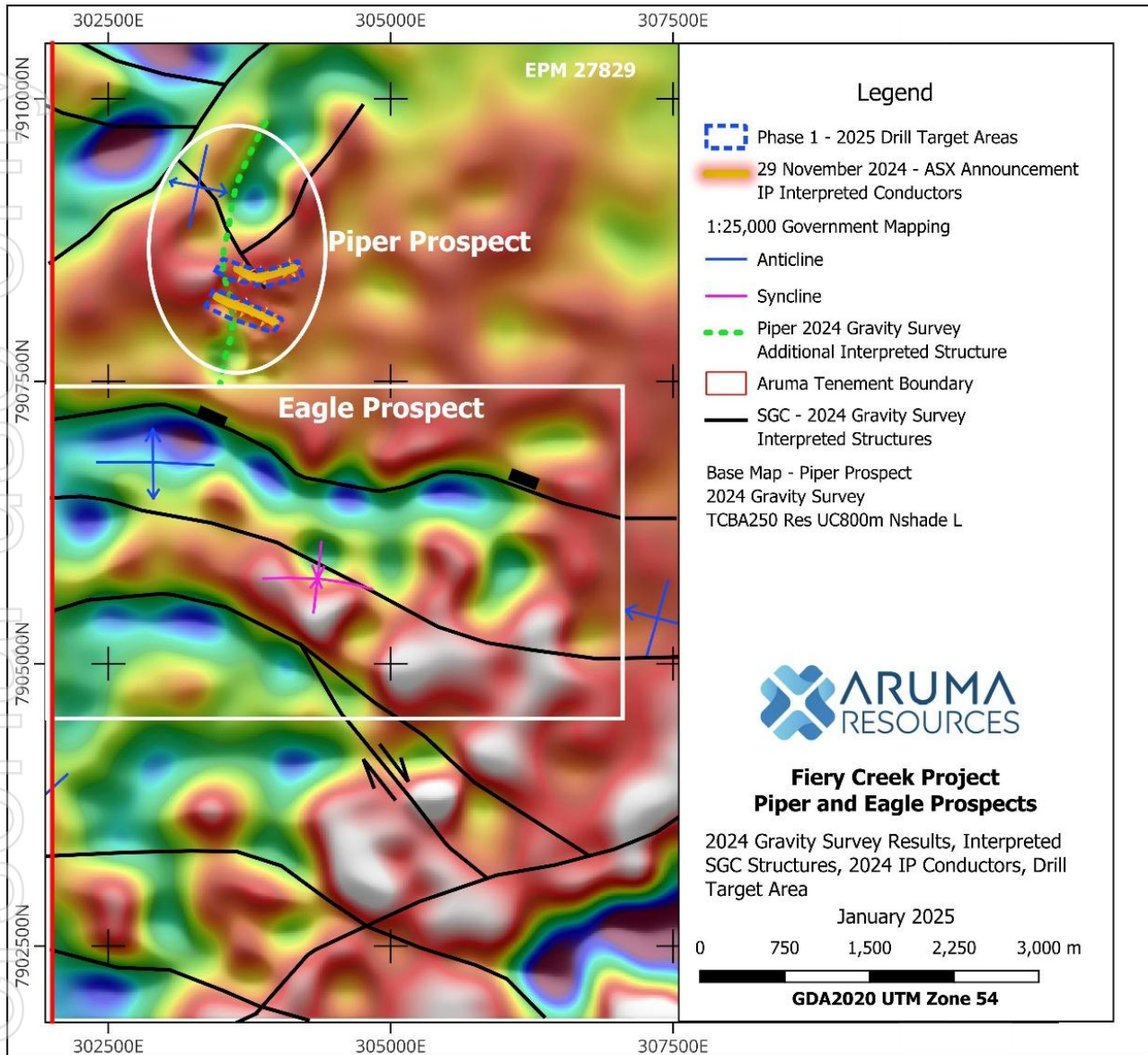


Figure 3: Fiery Creek Project – Gravity Survey Interpreted structures at the Piper and Eagle Prospects

The recent gravity and IP surveys have provided a cohesive and detailed exploration model to potentially extend the targeted structures for copper mineralisation, as is shown in Figure 4, and allowing improved drill targeting of the Piper Prospect.

This exploration methodology has delivered positive results to date at the Fiery Creek Project and will also be applied at the Eagle and Fiery Creek prospects and other yet to be appraised targets.

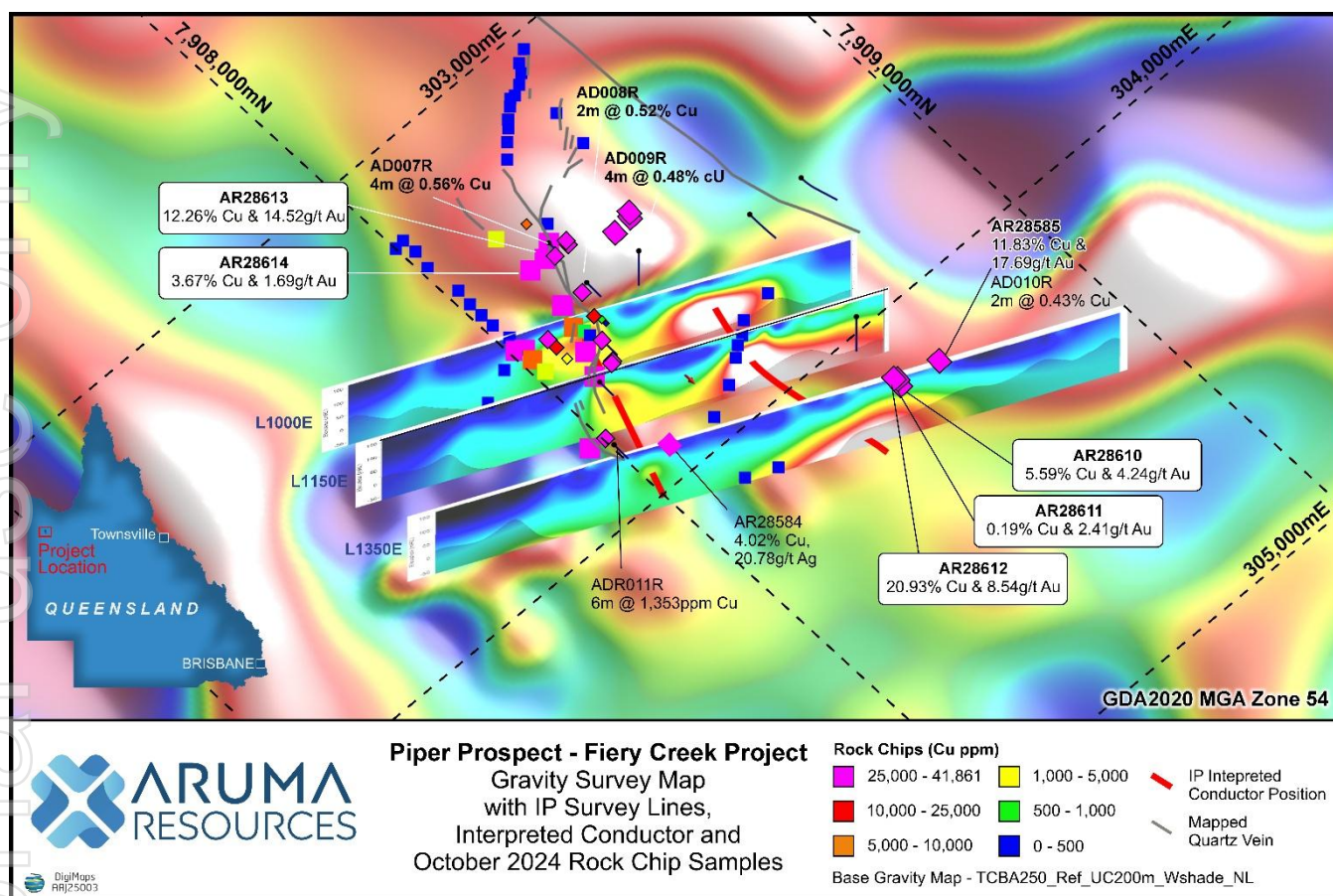


Figure 4: Fiery Creek Project - Piper Prospect showing gravity survey results with coincident IP Conductors (shown in 3D) and 2024 Rock Chip Samples

Multiple wide, near-surface copper drill intersections reported at Fiery Creek Project

Also during the quarter, the Company reported multiple wide, near-surface copper intersections at the Fiery Creek Project. The results came from previous drilling by MIM Exploration Pty Ltd at the Piper Prospect (between 1991 and 1996) and further enhances Piper as a first priority drill-ready target.

Highlight results included;

- 44m at 0.2% Cu from 30m in AD009R
- 26m at 0.14% Cu from 74m in AD008R
- 14m at 0.15% Cu from 84m in AD009R
- 10m at 0.23% Cu from 18m in AD008R
- 8m at 0.34% Cu from 48m in AD007PR

Drill hole AD008R intersected an aggregate of 42 metres copper across multiple zones to a **depth of 118 metres**, **drill hole AD009R intersected an aggregate of 58 metres copper** across multiple zones to a **depth of 98 metres** and **drill hole AD010R intersected an aggregate of 16 metres copper** across multiple zones to a **depth of 68 metres**. See Figure 5

The results are coincident with the gravity anomalies and two parallel IP anomalies defined from Aruma's geophysical surveys at the Piper Prospect (ASX announcement 22 January 2025), as well as its high-grade copper-silver and antimony rock chip sampling results (ASX announcement 11 September 2024).

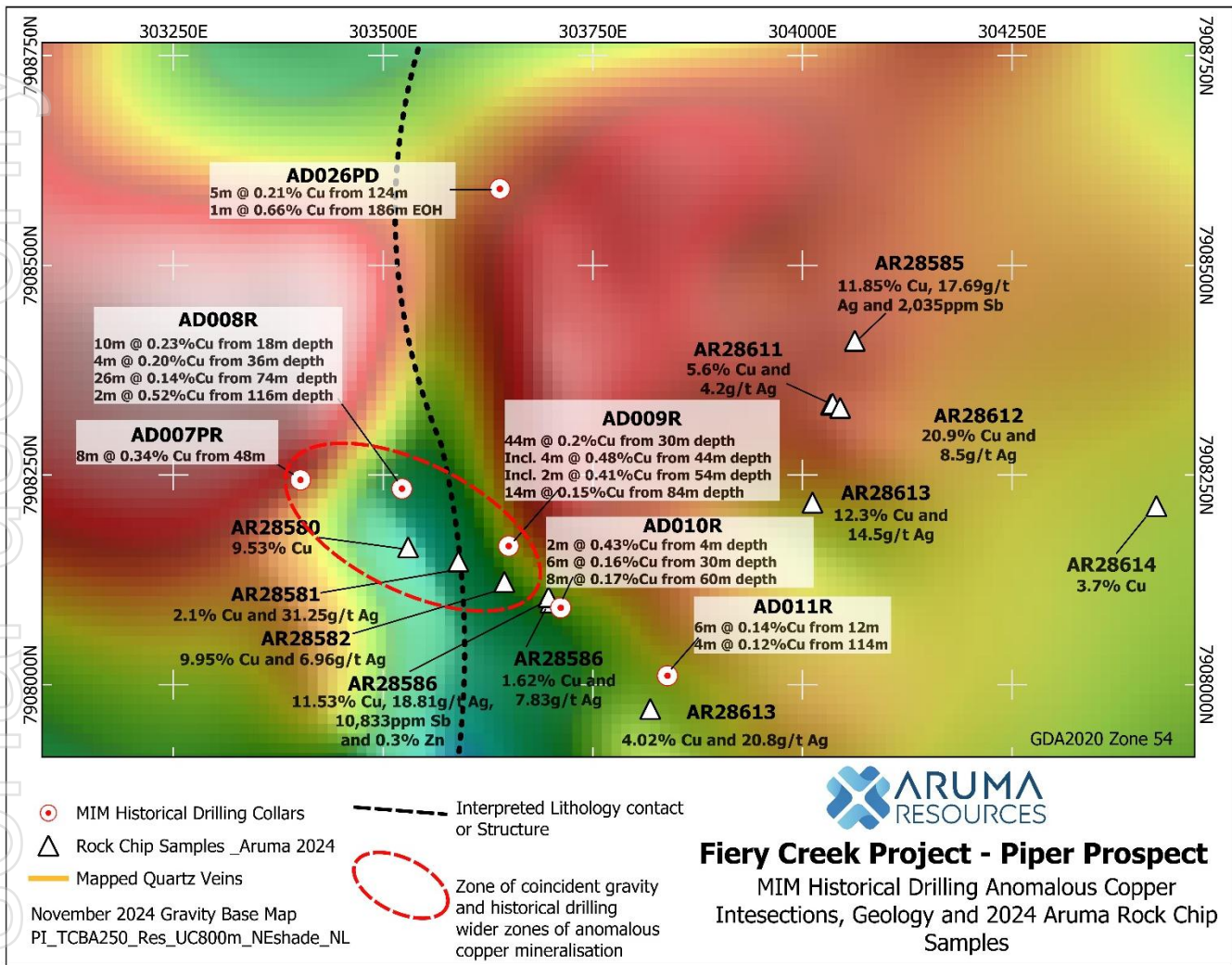


Figure 5: Piper Prospect at Fiery Creek Project showing historic drilling results and Aruma's rock chip sample results overlain on a gravity image from the Company's recent geophysical survey.

See Table 1 in ASX announcement of 25 March 2025 for details of MIM's historical drill results at the Fiery Creek Project reported by Aruma.

Bortala Copper Project, Mt Isa, Queensland

The Bortala Copper Project (EPM28271) is located in the Mt Isa copper belt in northern Queensland, immediately south of 29Metals' (ASX: 29M) Capricorn Copper Project.

During the quarter, Aruma Resources advanced its systematic evaluation of the Bortala Project with the completion of data compilation and a comprehensive desktop review. This work builds on the Company's initial assessment of historical exploration results, as outlined in the ASX announcement dated 2 July 2024.

Following this analysis, Aruma has delineated and prioritised key target areas and developed a staged exploration strategy. The initial focus will be on the R9 and Bull Creek gold prospects, while interpretation and refinement of copper targets is ongoing (Figure 6).

In preparation for on-ground exploration, the Company has commenced the necessary approval processes. A field reconnaissance program is scheduled to begin in the current quarter, aimed at validating and refining priority targets to inform subsequent exploration activities, including drill program planning.

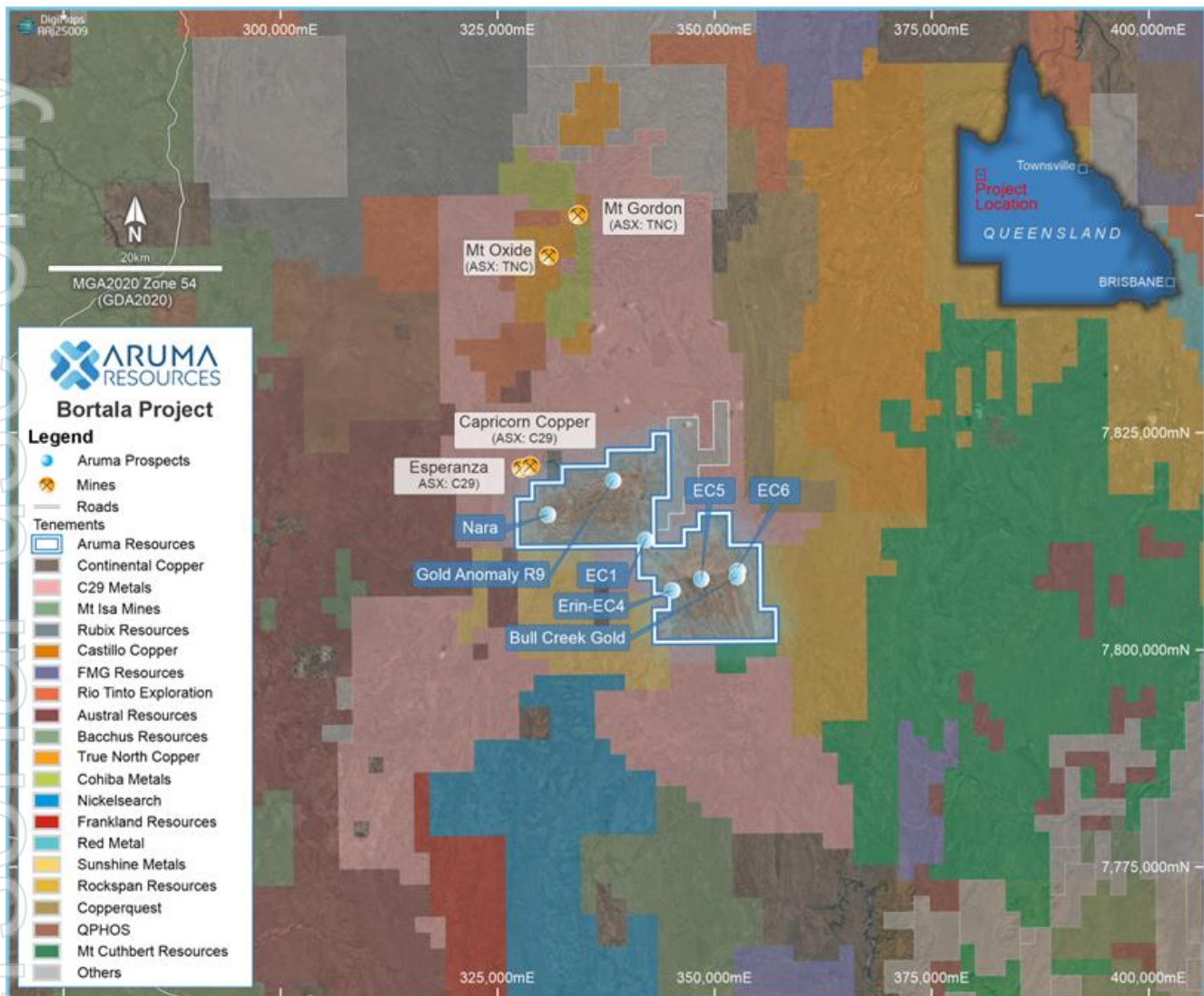


Figure 6: Bortala Project location map showing current gold and copper prospects.

Wilan IOCG-Uranium Project, Gawler Craton, South Australia

The Wilan IOCG-Uranium prospective Project (EL6819, EL6870) is located in the Olympic Dam precinct, on the eastern side of the Gawler Craton in South Australia. It covers a total area of 1,993km² and is situated just 140km from BHP's Olympic Dam Deposit, the world's largest single source of copper-gold-REE and uranium.

During the quarter, Aruma announced exploration plans for the Cypher Uranium Prospect at the Wilan Project. The Cypher Uranium Prospect is located in the northwest region of the Project and is Aruma's initial priority exploration focus at this Project (Figure 7).

Aruma completed a detailed review of the prospectivity of the Cypher Prospect, which has provided a compelling exploration model and associated uranium potential.

As a result of the review, the Cypher Prospect is interpreted to be a likely calcrete-hosted deposit with potential strong structural control, and which warrants a priority focus for Aruma.

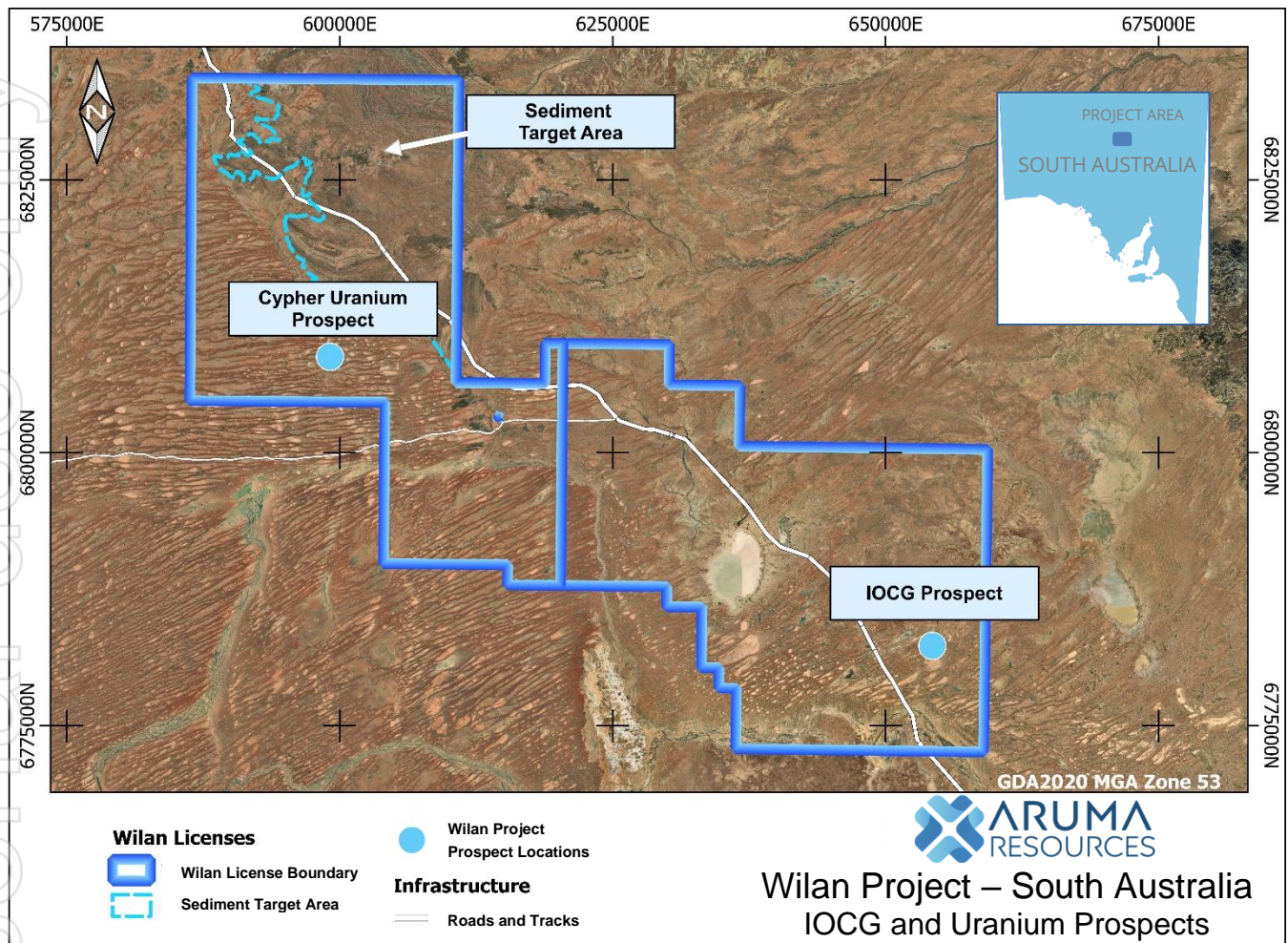


Figure 7: Wilan Project location map showing Cypher Uranium Prospect and interpreted IOCG target.

Exploration plans and next steps

Aruma is focused on expediting approvals and commencing exploration at the Cypher Prospect. Design and planning for a first phase exploration program is underway. This is expected to begin with a close-spaced aerial radiometric survey aimed at refining the existing Cypher Prospect radiometric anomaly. This will be followed by ground based passive seismic surveying, designed to delineate the interface between the base of the palaeochannel and the top of the underlying bedrock (basement).

Soil sampling campaigns will then be undertaken, which will incorporate a comprehensive suite of elements to support pathfinder geochemical vectoring for confirmation of targets for a planned first phase of drilling (subject to exploration results).

Ground-based exploration is planned to commence once all stakeholder and heritage approval processes have been completed. These approval processes are currently underway, with engagement ongoing with relevant regulatory bodies and Traditional Owner groups to facilitate timely access to the proposed exploration areas.

Saltwater Project, Pilbara, WA

The Saltwater Project consists of four Exploration Licences (EL52/3818, EL52/3846, EL52/3857 and EL52/3966) over a total area of 465km². It is situated approximately 120 kilometres south-west of the regional mining centre of Newman, in the Pilbara region of WA.

The Project is interpreted by Aruma to have multi-commodity potential, and an assessment of historic exploration revealed REE, base metals, gold and uranium results from previous explorers in the Saltwater region.

Aruma continued its systematic soil sampling campaign at the Project, designed as a first step towards unlocking the Project's value potential. Multiple phases of soil sampling have been completed to date.

Aruma reported results from its latest phase of sampling during the quarter (ASX announcement 17 February 2025). A total of 879 soil samples over an area of approximately 14km² were collected at the priority Terceira, Talmine and Oracle Prospects (Figure 8). The results continued to enhance the multi-commodity potential of the Project. A consolidation of rock chip assays from 2023 further supports the developing geological model.

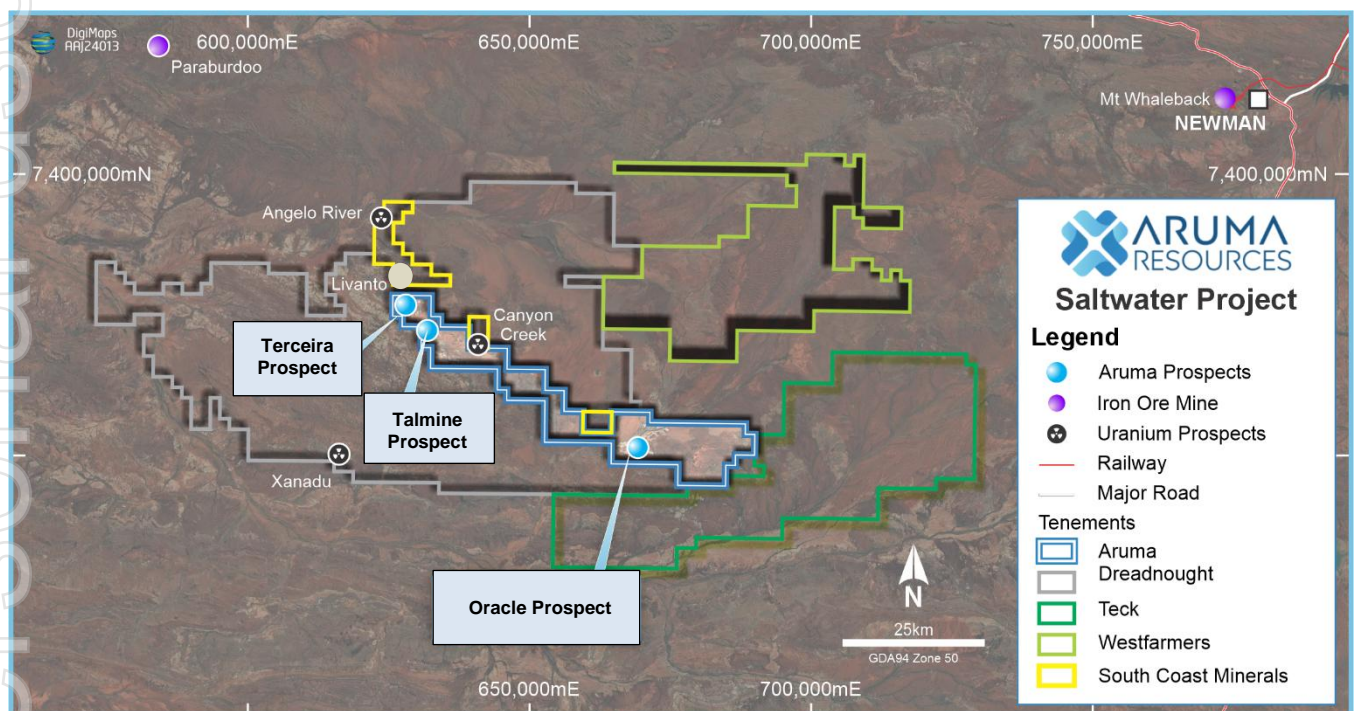


Figure 8: Saltwater Project Location showing targeted prospects – Terceira, Talmine and Oracle – in the latest phase of soil sampling, and other companies with ground positions in the region

Very high-grade gallium (Ga_2O_3 – Gallium Oxide) assay results were returned from the Talmine Prospect, including; **136.05g/t Ga_2O_3** in AR14023, **60.87g/t Ga_2O_3** in AR14020 and **39.29g/t Ga_2O_3** in SWS0929. A total of **16 samples graded higher than 24g/t Ga_2O_3** with highlight results including;

- 136.05g/t Ga_2O_3 : AR14023*
- 60.87g/t Ga_2O_3 : AR14020*
- 39.29g/t Ga_2O_3 : SWS0929
- 35.18g/t Ga_2O_3 : SWS0903
- 34.80g/t Ga_2O_3 : SWS0925
- 34.16g/t Ga_2O_3 : AR14024*
- 32.81g/t Ga_2O_3 : SWS0904

*Rock chip samples announced 18 October 2023 – “Exploration Continues to Enhance Multi-Commodity Potential at Saltwater Project”. All other results are soil samples.

See Table 1 in ASX announcement of 17 February 2025 for highlight gallium results and Table 2 for details of all sample results.

In addition, the latest sampling program returned anomalous gold-arsenic results and provided a first drill-ready target at the Terceira Prospect. An initial aircore drilling campaign is being designed, with drilling planned to commence on receipt on requisite approvals.

Next phase of exploration at Saltwater

Aruma also announced plans for the next phase of field work during the quarter to follow-up and extend the high-grade gallium assay results at the Talmine Prospect (ASX announcement 31 March 2025). The Company plans to conduct a further infill and extension soil sampling program at Talmine to refine the known gallium anomaly and assess potential for strike extensions to the recently delineated zone of high-grade gallium mineralisation. This program is expected to commence in the current quarter and will involve the collection of approximately 200 soil samples over an area of approximately 1km² at the Talmine Prospect (Figure 9).

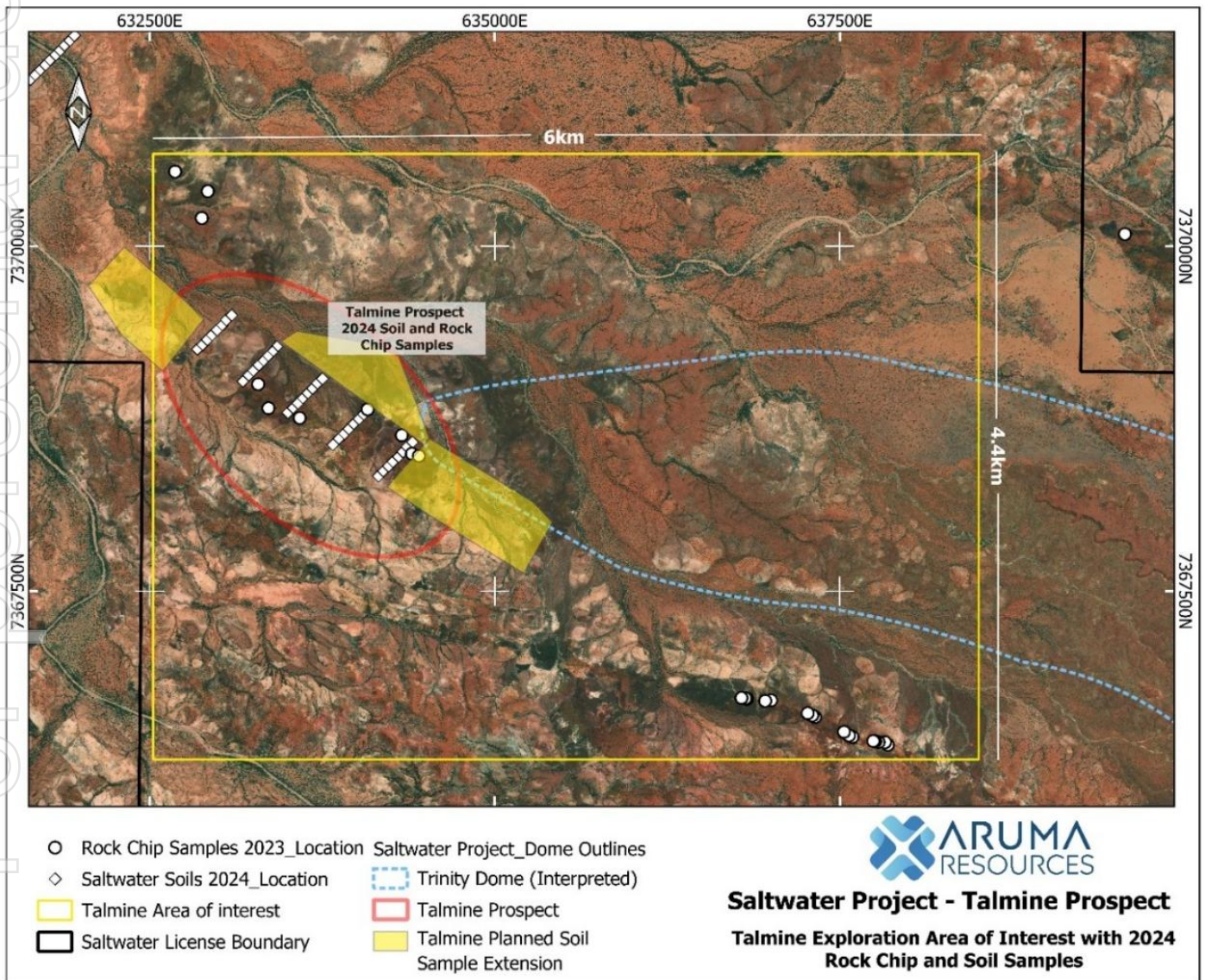


Figure 9: Saltwater Project - Talmine Prospect showing targeted area for next phase of sampling

This sampling will aim to further enhance Aruma's geological model at the Talmine Prospect and define and refine priority targets for a first-phase drilling program (subject to results).

Aruma will also undertake an analysis of available high-resolution satellite and hyperspectral data, along with further analysis of gold and base metals pathfinder elements and bedrock geology – plus reprocessing of available previous geophysical data at the Saltwater Project.

Salmon Gums Gold Project, Norseman, WA

The Salmon Gums Project (EL63/2037, EL63/2122,) covers a total area of approximately 222km². The Project is a high-grade gold exploration asset located 300km south of Kalgoorlie, and 80km south of the mining town of Norseman. It is situated 30km south and directly along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high grade Scotia Gold Project.

Aruma commenced its latest phase of drilling at the Salmon Gums Project post the quarter (ASX announcement 16 April 2025). Drilling is planned to consist of 80 aircore drill holes, totalling approximately 2,000 metres, targeting the recently defined Sage (39 holes), Poppy (23 holes), and Rose (18 holes) Prospects.

These targets have been delineated following an extensive geological and structural reinterpretation of the Salmon Gums Project area, which identified lithologies and structures analogous to those hosting significant mineralisation in the Norseman Greenstone Belt.

Aruma has identified the Salmon Gums Project as being highly prospective for Norseman-style gold mineralisation, and the current drilling program is primarily designed to:

- Test extensions of known anomalous gold zones;
- Evaluate newly identified structural targets; and
- Enhance geological understanding of the project area to inform subsequent exploration strategies.

Aruma has completed multiple drilling programs at the Salmon Gums Project, which have returned encouraging results.

The current round of drilling commenced at the Sage target (Figure 10), and is then planned to move to Poppy and Rose. These prospects exhibit structural and lithological similarities to known mineralised zones within the Norseman Greenstone Belt, enhancing confidence in their exploration potential.

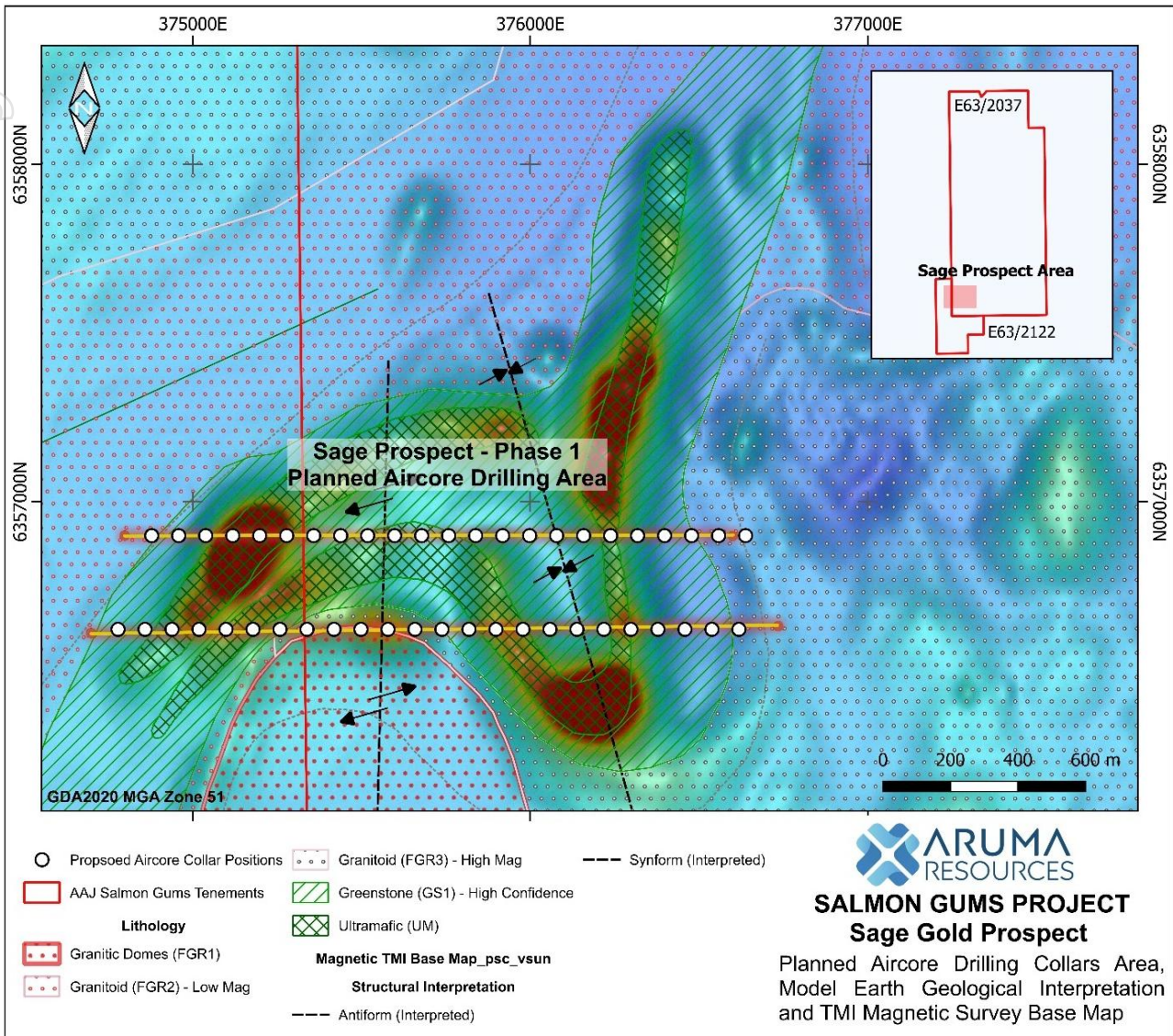


Figure 10: Geological interpretation of Sage Gold Prospect and planned drill hole locations in current drill program

Mt Deans Lithium Project, Norseman, WA

The 100%-owned Mt Deans Project (P63/2063) is situated in the Mt Deans pegmatite field, within the Eastern Goldfields Terrane of the Yilgarn Craton, approximately 200 kilometres south of the major regional centre of Kalgoorlie and approximately 10 kilometres south of the mining town of Norseman.

The Project sits within the lithium corridor in south-east WA, which hosts multiple significant hard-rock lithium projects. It is interpreted to sit within the same host rocks and structures as the significant nearby Mt Marion, Bald Hill and Buldania Lithium Projects. Aruma is assessing next steps and options to deliver value from this project.

Melrose Gold Project, Pilbara, WA

The Melrose Project is located immediately adjacent to Black Cat Syndicate's (ASX: BC8) Paulsens Gold Project in the Pilbara region of WA. No on-ground exploration was undertaken at this project during the quarter. The Company is assessing options to realise value from this asset. Post the quarter, Aruma relinquished the following licenses at the Project area; E08/3351 and E47/4529.

CORPORATE

Commitments received for Placement to raise \$900,000

Post the quarter, the Company announced it had received firm commitments for a Placement to raise approximately \$900,000 (before costs) from sophisticated and professional investors.

The Placement was strongly bid, and will see a number of new investors join the Aruma share register. The funds raised will be deployed for planned drilling and fieldwork programs at the Company's core projects, including; drilling at the Salmon Gums, Fiery Creek and Saltwater Projects, and to progress approvals at the Wilan Project in South Australia, as well as for general working capital.

Placement Details

The Placement consists of the issue of up to 105,882,353 shares ordinary fully paid shares (Shares) at an issue price of \$0.0085 per Share, raising approximately \$900,000 (before costs), to be completed in two tranches. The first tranche of 55,514,542 shares will be completed under the Company's Listing Rule 7.1 (33,308,725 shares) and 7.1A (22,205,817 shares) capacity. The second tranche of 50,367,811 shares will be subject to and conditional on shareholder approval to be sought at a General Meeting (GM) to be held in late May 2025.

The Company advised that chairman James Moses and director Brett Smith will participate in the Placement, and have subscribed for a total of 5,882,353 Shares. These Shares will be issued subject to shareholder approval at the GM.

The first tranche Placement Shares are scheduled to be issued on or about 24 April 2025.

The Placement price of \$0.0085 per Share represents an approximate 16.5% discount to the 5-day VWAP of \$0.0102 as at Friday, 11 April 2025.

The offer also includes one free attaching unlisted Option for every Share subscribed for in the Placement, with an exercise price of \$0.017 and an expiry date of 30 June 2028. The Options will be issued subject to Aruma shareholder approval.

Aruma thanks existing shareholders who participated in the Placement for their support and welcomes new shareholders to the Company.

GBA Capital acted as lead manager to the Placement and will be paid a 6% commission on funds raised, and, subject to shareholder approval at the GM, will receive 15,000,000 unlisted Options exercisable at a price of \$0.017 per Option on or before 30 June 2028.

R&D Tax Refund Received

The Company received a tax refund of \$415,113, relating to the Company's Research and Development (R&D) activities for the 2024 financial year. The funds received reflect a rebate on eligible R&D activities undertaken by the Company across its Western Australian Project Portfolio. The Company is registered for eligible Australian R&D activities and plans to continue these efforts, anticipating future tax offsets.

Change of Address

During the quarter Aruma changed its principal office address to:

Units 8-9
88 Forrest Street
Cottesloe WA 6011

The principal office address is now the same as the existing registered office. The postal address remains unchanged.

Release of Shares from Voluntary Escrow

Aruma advised that 26,500,000 ordinary fully paid shares (Escrowed Shares) were released from voluntary escrow on 6 February 2025. The six month voluntary escrow arrangements for the Escrowed Shares were in connection with securities issued for the acquisition of the portfolio of copper and uranium exploration assets in Queensland and South Australia (ASX announcements 27 May and 7 August 2024).

Cash Position

Aruma had cash reserves of \$662,000 as of 31 March 2025, and no debt.

ASX ADDITIONAL INFORMATION

ASX listing rule 5.3.1 - Exploration and evaluation expenditure during the quarter was \$ 239,302 (including applicable staff costs). Details of exploration activity during the March 2025 quarter are set out in this report.

ASX listing rule 5.3.2 - There was no substantive mining production or development activities during the Quarter.

ASX listing rule 5.3.5 - Appendix 5B, Section 6.1 – description of payments: During the quarter \$115,656 was paid to Directors for director fees and applicable superannuation, and payments to associated entities for services provided on normal commercial terms.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

ENDS

For further information, please contact:

Grant Ferguson

Managing Director

Aruma Resources Limited

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective projects in high-demand commodities – copper and uranium - in world-class mineral belts, in South Australia and Queensland. It also holds gold, lithium and REE prospective projects in Western Australia.

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

SUMMARY OF TENEMENTS

Table 2: Summary of tenements for the March 2025 Quarter

| Saltwater (gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|------------------|----------------------------------|----------------------------|
| E52/3818 | 100% | 100% |
| E52/3846 | | |
| E52/3857 | | |
| E52/3966 | | |

| Melrose (gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|----------------|---|----------------------------|
| E08/3183 | 100% (application) | 100% |
| E08/3184 | | |
| E08/3188 | | |
| E08/3210 | | |
| E08/3219 | | |
| E08/3244 | | |
| E47/4362 | | |
| E47/4414 | | |
| E47/4529 | | |
| E08/3280 | | |
| E08/3351 | | |
| P47/1985 | | |
| E08/3499 | | |

| Salmon Gums (gold and REE) | Interest at beginning of Quarter | Interest at end of Quarter |
|----------------------------|----------------------------------|----------------------------|
| E63/2037 | 100% | 100% |
| E63/2122 | | |
| E63/2354 | 100% | 0% |

| Mt. Deans (Li) | Interest at beginning of Quarter | Interest at end of Quarter |
|----------------|----------------------------------|----------------------------|
| P63/2063 | 100% | 100% |

| Wilan (IOCG/U) | Interest at beginning of Quarter | Interest at end of Quarter |
|----------------|----------------------------------|----------------------------|
| EL6819 | 100% | 100% |
| EL6870 | | |

| Fiery Creek (Cu) | Interest at beginning of Quarter | Interest at end of Quarter |
|------------------|----------------------------------|----------------------------|
| EPM27879 | 100% | 100% |

| Bortala (Cu) | Interest at beginning of Quarter | Interest at end of Quarter |
|--------------|----------------------------------|----------------------------|
| EPM28271 | 100% | 100% |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aruma Resources Limited

ABN

77 141 335 364

Quarter ended ("current quarter")

31 March 2025

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (9 months) \$A'000 |
|---|----------------------------|---------------------------------------|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | - | - |
| 1.2 Payments for | | |
| (a) exploration & evaluation | (131) | (839) |
| (b) development | - | - |
| (c) production | - | - |
| (d) staff costs | (148) | (662) |
| (e) administration and corporate costs | (115) | (501) |
| 1.3 Dividends received (see note 3) | - | - |
| 1.4 Interest received | 7 | 44 |
| 1.5 Interest and other costs of finance paid | - | (1) |
| 1.6 Income taxes paid | - | - |
| 1.7 Government grants and tax incentives | 415 | 415 |
| 1.8 Other (provide details if material) | - | - |
| 1.9 Net cash from/(used in) operating activities | 28 | (1,544) |

| | | |
|--|---|-----|
| 2. Cash flows from investing activities | | |
| .1 Payments to acquire or for: | | |
| (a) entities | - | - |
| (b) tenements (option fee) | - | - |
| (c) property, plant and equipment | - | (2) |
| (d) exploration & evaluation | - | - |
| (e) term deposit investments | - | - |
| (f) other non-current assets | - | - |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (9 months) \$A'000 |
|--------------------------------------|--|----------------------------|---------------------------------------|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other | - | - |
| 2.6 | Net cash used in investing activities | - | (2) |
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | (3) |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (ROU lease repayments) | - | (7) |
| 3.10 | Net cash used in financing activities | - | (10) |
| 4. | Net increase/(decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 634 | 2,218 |
| 4.2 | Net cash used in operating activities (item 1.9 above) | 28 | (1,544) |
| 4.3 | Net cash used in investing activities (item 2.6 above) | - | (2) |
| 4.4 | Net cash from financing activities (item 3.10 above) | - | (10) |

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| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (9 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 662 | 662 |

| 5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|--|----------------------------|-----------------------------|
| 5.1 | Bank balances | 606 | 562 |
| 5.2 | Term deposits | 70 | 78 |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (credit card) | (14) | (6) |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 662 | 634 |

| 6. Payments to related parties of the entity and their associates | | Current quarter \$A'000 |
|---|---|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 116 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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| 7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|---|---|--|
| 7.1 Loan facilities | - | - |
| 7.2 Credit standby arrangements | - | - |
| 7.3 Other (please specify) | - | - |
| 7.4 Total financing facilities | - | - |
| 7.5 Unused financing facilities available at quarter end | | - |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash from operating activities (item 1.9) | 28 |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | - |
| 8.3 Total relevant incomings (item 8.1 + item 8.2) | 28 |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 662 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 662 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | n/a |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: n/a | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: The Company announced on 16 April 2025 that it had received firm commitments for a Placement to raise approximately \$900,000 (before costs) from sophisticated and professional investors. | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 April 2025

Authorised by: The Board of Aruma Resources Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.