

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name / Scheme Idp Education Limited

ACN / ARSN 117 676 463

1. Detail of Substantial holder (1)

Name NORTHCAPE CAPITAL PTY LTD

ACN / ARSN (if Applicable) 106 390 247

There was a change in the interests of the substantial holder on 23/04/2025

The previous notice was given to the company on 26/03/2025

The previous notice was dated 25/03/2025

2. Previous and Present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice | | Present Notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's Votes | Voting power (5) | Person's Votes | Voting power (5) |
| Ordinary Fully Paid | | 5.67% | | 6.72% |
| | | | | |

3. Changes In relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and Number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| Various | Northcape Capita Pty Ltd | Purchases | \$ 45,474,178.23 | 4,918,605 | 4,918,605 |
| Various | | Sales | \$ 471,488.05 | 50,105 | 50,105 |

4. Present relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered Holder of Securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and Number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| Refer Annexure 1 | | | | | |
| | | | | | |

5. Changes In Association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of Association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses


The addresses of persons in this form are as follows:

| | |
|---------------------------|---|
| Name | Address |
| Northcape Capital Pty Ltd | Level 24, 45 Clarence St, Sydney NSW 2000 |
| | |

For personal use only


Signature

Print Name MICHAEL RYAN Capacity DIRECTOR

Sign Here  Date 24 / 04 / 2025


NORTHCAPE
 CAPITAL

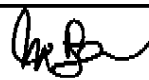
Annexure 1

This is annexure 1 of 1 page referred to in form 604 - Notice of change of interests of substantial holder

The persons registered as holders of the securities

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Nature of relevant interest | Class and number of securities | | Person's votes |
|-----------------------------|----------------------------------|--|---|--------------------------------|-----------|----------------|
| Northcape Capital Pty Ltd | JP Morgan Nominees Australia Ltd | JP Morgan Nominees Australia Ltd | Power to vote and dispose of shares in the capacity as investment manager | Ordinary Fully Paid | 4,418,483 | 4,418,483 |
| Northcape Capital Pty Ltd | National Nominees Ltd | National Nominees Ltd | Power to vote and dispose of shares in the capacity as investment manager | Ordinary Fully Paid | 4,144,146 | 4,144,146 |
| Northcape Capital Pty Ltd | Citibank | Citibank | Power to vote and dispose of shares in the capacity as investment manager | Ordinary Fully Paid | 729,441 | 729,441 |
| Northcape Capital Pty Ltd | State Street Australia Limited | State Street Australia Limited | Power to vote and dispose of shares in the capacity as investment manager | Ordinary Fully Paid | 9,090,628 | 9,090,628 |
| Northcape Capital Pty Ltd | BNP Paribas Securities Services | BNP Paribas Securities Services | Power to vote and dispose of shares in the capacity as investment manager | Ordinary Fully Paid | 319,654 | 319,654 |

Signature

| | | | |
|-------------------|---|-----------------|------------|
| Print Name | MICHAEL RYAN | Capacity | DIRECTOR |
| Sign Here |  | Date | 24/04/2025 |

Northcape Capital Pty Ltd
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