

SUCCESSFUL \$306,500 AWARD OF BOTH DRILLING AND GEOPHYSICS EIS FUNDING AT ILGARARI

28 April 2025

HIGHLIGHTS

- **Award of \$216,000 of Government co-funded exploration drilling at the Ilgarari Copper Project.**
- **Award of \$90,500 of Government co-funded geophysics at the Ilgarari Copper Project.**
- **Co-funded drilling grant is for deep diamond drilling to test the magnetic anomalies down dip of known high-grade copper mineralisation at Ilgarari Copper Project.**
- **Co-funded geophysics grant is for a ground-based moving loop electromagnetic (MLEM) survey.**

Lord Resources Limited (ASX: LRD) ("Lord" or the "Company") is pleased to announce it has been awarded co-funded grants of up to \$306,500 under the WA Government's Exploration Incentive Scheme ("EIS") for its Ilgarari Copper Project comprising;

- \$216,000 in support for a deep diamond drilling program targeting a regionally significant magnetic anomaly beneath copper mineralisation at the Alac and Main zones (see figures 1 and 2); and
- \$90,500 for a Moving Loop Electromagnetic (MLEM) survey designed to refine drill targeting by detecting subsurface conductivity.

Lord Resources CEO, Andrew Taylor, commented:

"We are delighted to receive support from the WA Government's Exploration Incentive Scheme for both drilling and geophysics at Ilgarari. The Collier Basin remains vastly underexplored, and these grants are a validation of our exploration model and provide substantial leverage for advancing exploration both at Ilgarari and potentially across the broader region."

Funding under both EIS grants is available from 1 June 2025 to 31 May 2026.

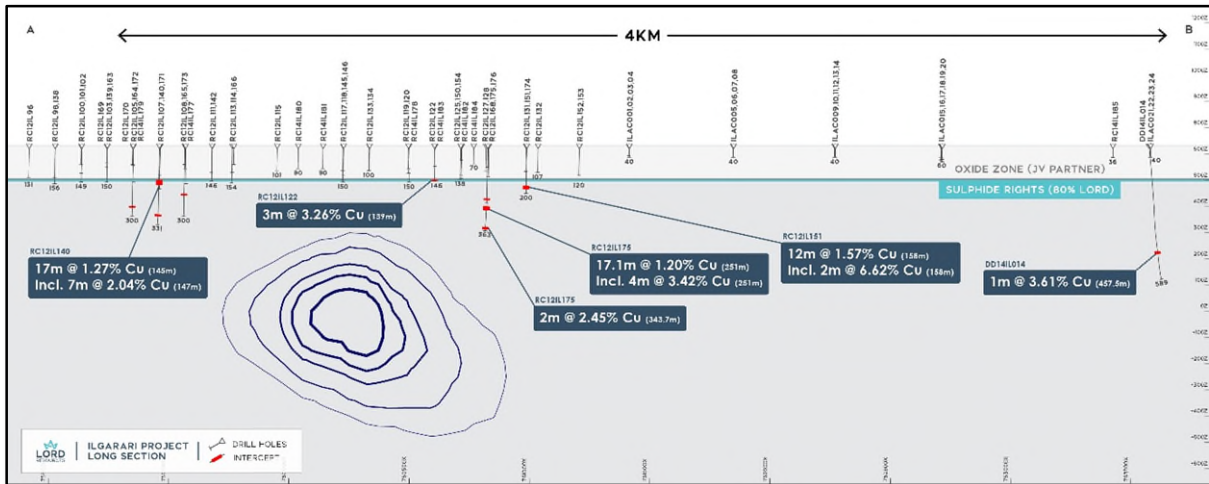


Figure 1: Long Section of magnetic inversion model showing 270nT magnetic high between the Main and Alac zones at Ilgarari.

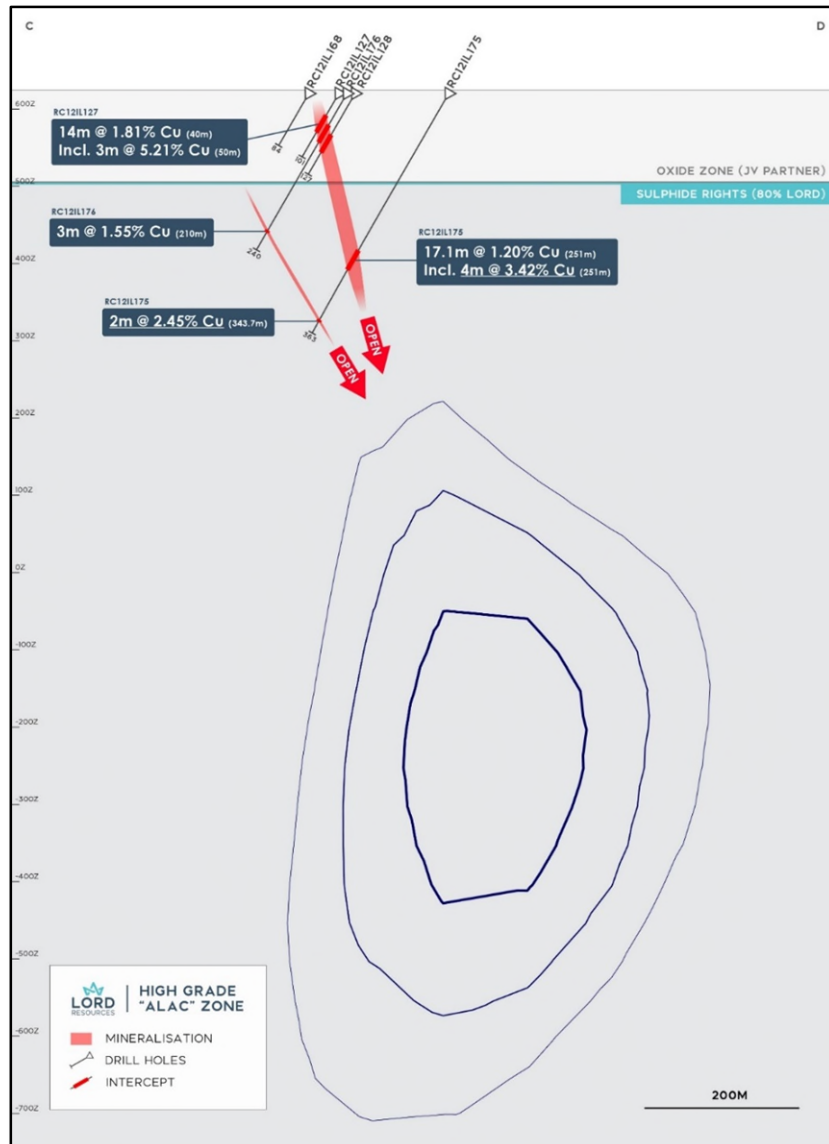


Figure 2: Cross Section of magnetic inversion model showing magnetic high down-dip of high-grade drilling at the Alac zone.

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Figure 3: Ilgarari Copper Project location plan.

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This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT LORD RESOURCES LTD

Lord Resources Ltd (ASX:LRD) is an exploration company with a highly prospective portfolio of future facing metals located within Western Australia including projects providing exposure to copper, gold and lithium.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Andrew Taylor, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Taylor is the CEO of the Company. Mr Taylor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Taylor consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

All parties have consented to the inclusion of their work for the purposes of this announcement. The interpretations and conclusions reached in this announcement are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

This announcement contains forward-looking statements related to our exploration activities. These statements are based on current expectations and involve inherent risks and uncertainties. Actual results may differ materially from those anticipated.

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