

QUARTERLY ACTIVITIES REPORT

FOR THE QUARTER ENDING 31ST MARCH 2025

Aurumin Limited (ASX: AUN) (“Aurumin” or the “Company”) is pleased to provide an overview of activities for the quarter ending 31st March 2025 (“Quarter” or the “Reporting Period”) and accompanying Appendix 5B.

Highlights

33% Increase for Plum Pudding Resource ¹⁰:

- An increase of 4,600oz bringing the total to 18,700oz
- Sandstone Operations resource now sits at 951koz

Drill Results Returned for December 2024 Drilling at Shillington and Plum Pudding ¹⁰:

Shillington:

- SN_SH_RC_24_001 8m @ 2.5g/t Au from 12m*
- N_SH_RC_24_003 14m @ 1.3g/t Au from 56m*
- SN_SH_RC_24_005 6m @ 1.8g/t Au from 46m

* Includes composite sample.

Plum Pudding:

- SN_PP_RC_24_003 3m @ 2.79g/t Au from 20m
 11m @ 0.82g.t Au from 35m
- SN_PP_RC_24_005 4m @ 1.08g/t Au from 23m

Drilling and re-assay programme at Sandstone Iron Project Completed ¹⁴:

- With Results returned subsequent to the end of the quarter:
 - 10m @ 62.12% Fe from 1m in MSRC645
 - 15m @ 59.24% Fe from 14m in SNRC25-004
 - 9m @ 60.75% Fe from 3m in MSRC546
 - 8m @ 60.42% Fe from 10m in SNRC25-003
 - 8m @ 59.93% Fe from 10m in SNRC25-015
- **Expansion and Extension of JV Option Agreement with Newcam ¹⁴**
 - JV Option footprint expanded to include 10 additional tenements

SANDSTONE OPERATIONS

Plum Pudding Resource ¹⁰

The Plum Pudding Resource has been updated following the completion of drilling in April and December 2024. The in-situ resource has increased to 18,700oz, reflecting a 33% (4,600oz Au) increase.

Plum Pudding is part of Aurumin’s 951koz Sandstone Operations Project and it has experienced limited historical mining, including prospector shafts and a small laterite pit mined by Herald Resource in 1997-98; a reported 17.5kt @ 1.2g/t Au for 1000 ounces was produced at this time.

The Plum Pudding Mineral Resource has been reported at a cut-off grade of 0.5g/t Au and within 80m of natural ground surface. The Mineral Resource has been classified as containing both Indicated and Inferred material.

Table 1. Updated Plum Pudding Resource Table

Sandstone Operations Resources									
Deposit	Indicated			Inferred			Total		
	Tonnes	Grade	Au	Tonnes	Grade	Au	Tonnes	Grade	Au
	(t)	(g/t Au)	(oz)	(t)	(g/t Au)	(oz)	(t)	(g/t Au)	(oz)
Central Sandstone									
Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off									
AUN Plum Pudding	325,480	1.45	15,200	87,962	1.24	3,500	413,442	1.40	18,700

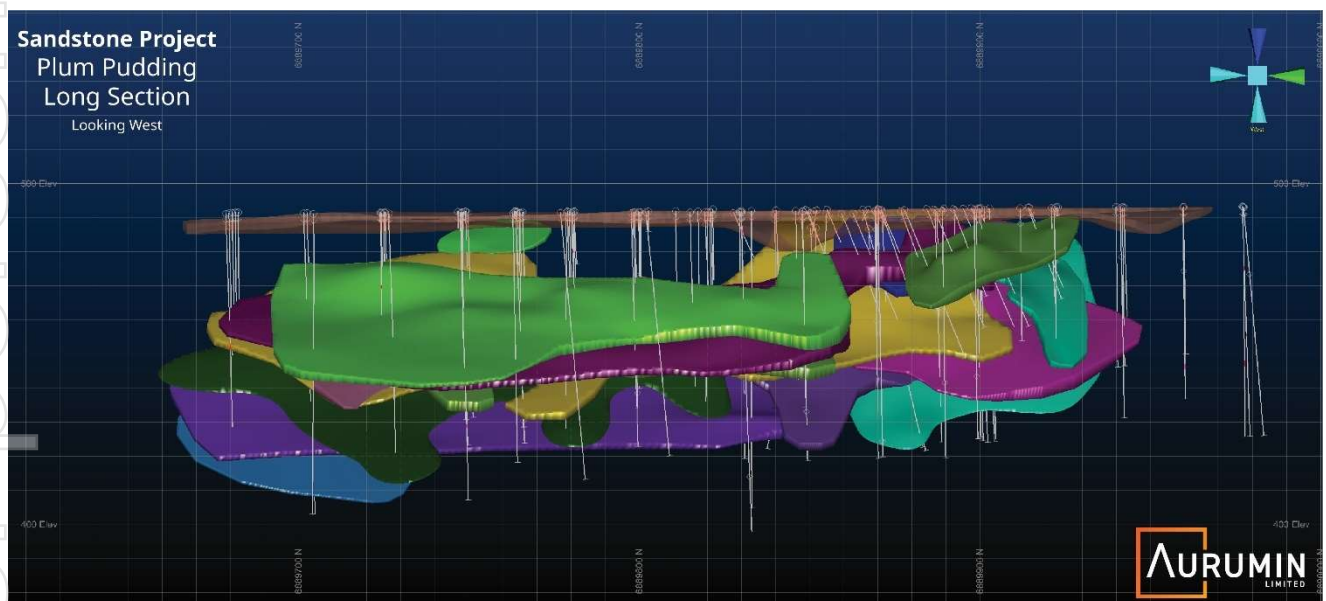


Figure 1. Long Section of Updated Plum Pudding Resource

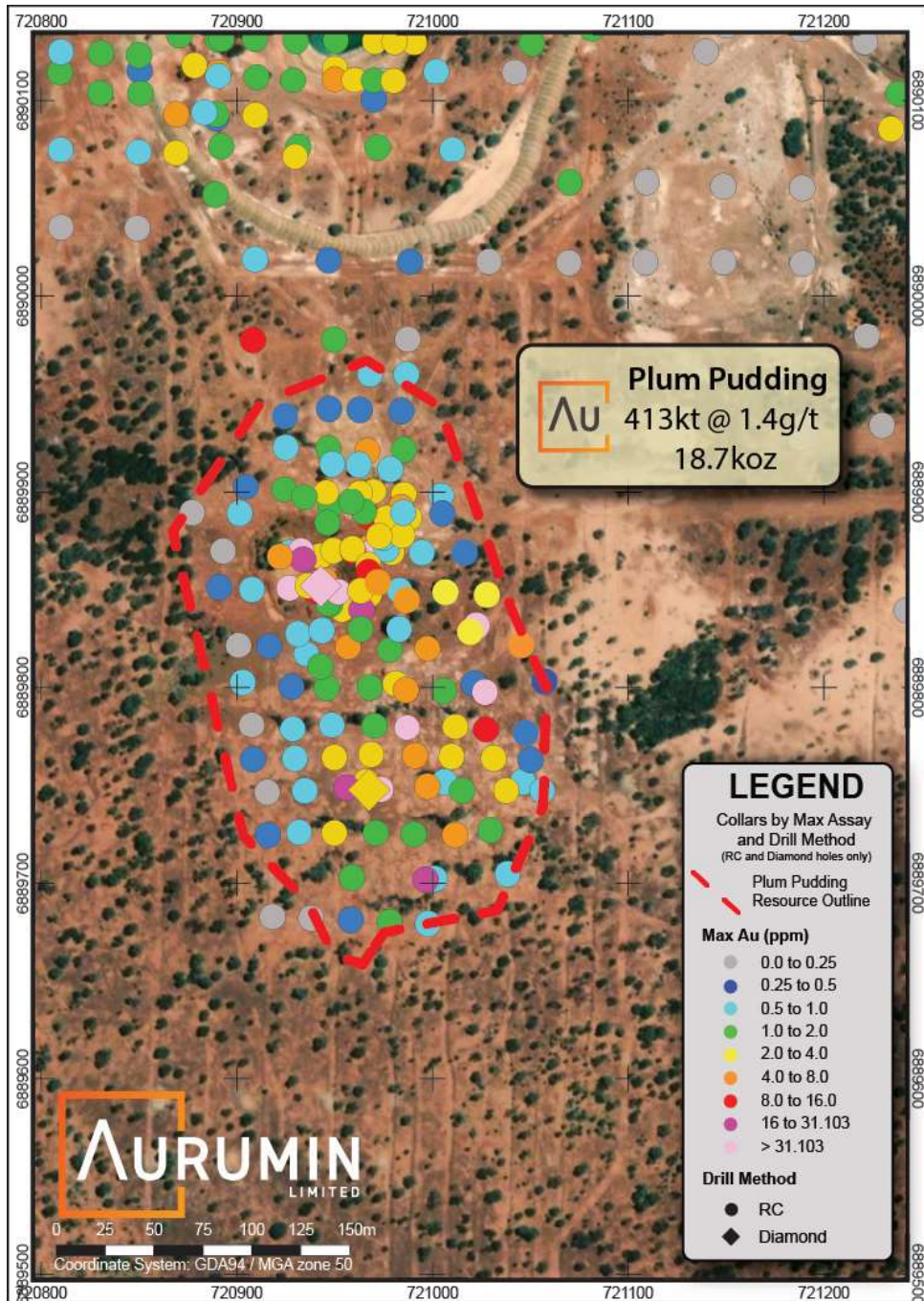


Figure 2. Plum Pudding Resource Plan View Showing Collars and Max Au Assay Values

December 2024 Drilling ¹⁰

Plum Pudding

Drilling at the Plum Pudding prospect (Figure 3) was aimed at extending the resource in the area surrounding Aurumin’s April 2024 shallow bonanza drill intercept, SN_XP_RC_24_0036, which returned 18m at 25.80g/t Au from 30m. At Plum Pudding, mineralisation is characterised by a sub-vertical zone of stockwork quartz veining within a shear corridor of ultramafic rocks. Follow-up drilling targeted a thickened zone of mineralisation adjacent to this high-grade intercept.

The main shear zone strikes northward towards the Eureka deposit, while mineralisation has also been identified 200m to the south at the Davis Prospect.

The focus of the drilling was on the edge of the primary mineralised corridor, with the goal of expanding the zone of mineralisation. Results from this latest round of drilling were in line with global resource values, but no further bonanza zones were encountered outside the main mineralised shear corridor. These findings reinforce that the primary control on mineralisation is the NNW-striking shear corridor, with economic mineralisation confined to this feature. Within the shear zone, the grade distribution is patchy, with most results showing low to moderate grades up to 1.5g/t, interspersed with occasional high-grade pods.

The current drilling results have been integrated with those from previous drilling and incorporated into an updated resource estimate. This round of drilling has provided valuable information that helps constrain the influence of the bonanza intercept on the overall resource model.

Although several 4m composite samples are included in the results reported, the overall tenor of the data suggests that the 1m split sample results are unlikely to significantly upgrade the intercepts. The 4m composite values have not been used in the resource estimation.

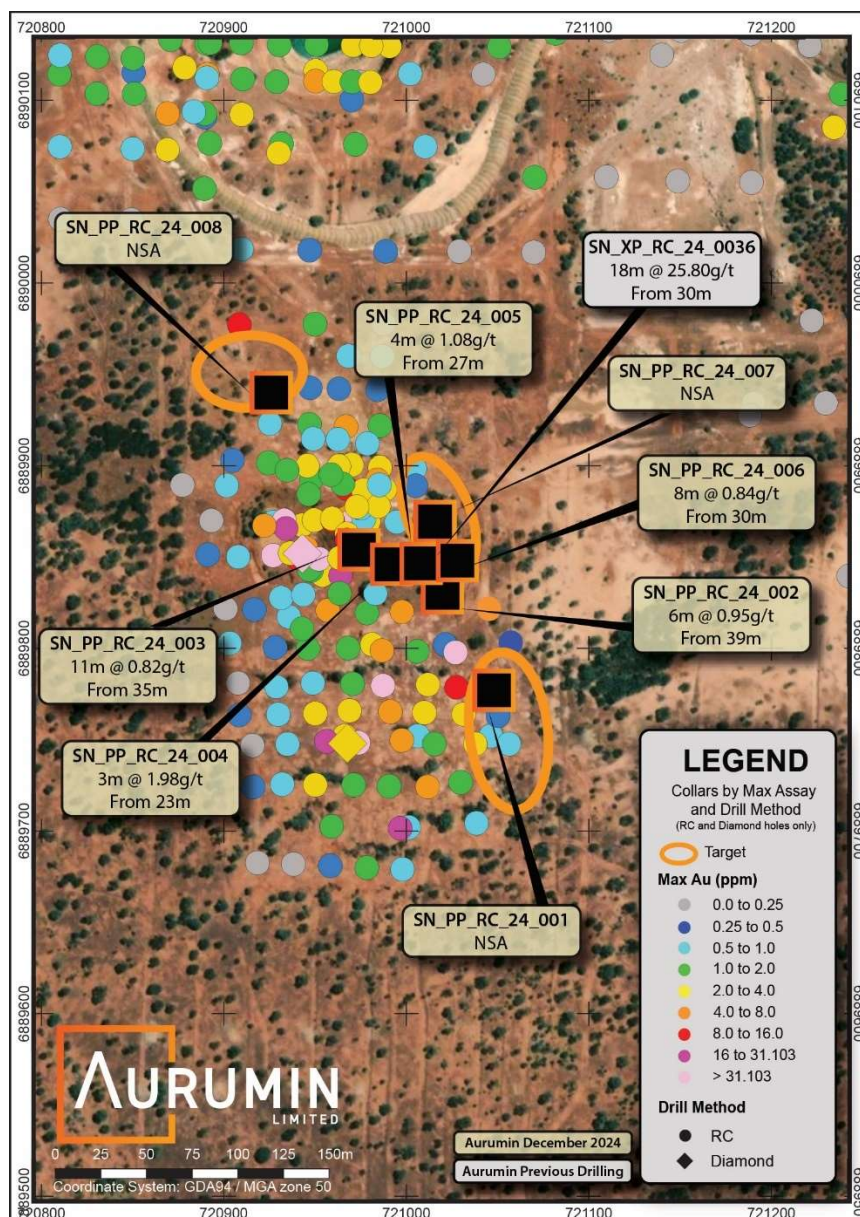


Figure 3. Plan View of Plum Pudding Drilling

Shillington

Drilling at Shillington focussed on resource extension and infill drilling within the current open pit resource footprint (91koz³) and, first pass testing of the Shillington BIF target (Figure 4 and Figure 5).

The programme's primary objective was to validate the existing mineral resource estimate and refine the geological understanding of the deposit, seeking potential upgrade of targeting low confidence, lower grade zones of the deposit.

Geological and assay results received to date generally confirm the current interpretation. Assay results were reflective of the variable distribution of the deposit but broadly support the current interpretation and block model grade estimation. While the infill drilling confirms the existing geological model, it did not identify significant additional high-grade zones. Further analysis will be undertaken to assess the geological context of the results.

Best results include:

- 8m @2.15g/t Au from 12m in SN_SH_RC_24_001*
- 14m @ 1.3g/t Au from 56m in SN_SH_RC_24_003*
- 4m @ 1.97 g/t Au from 98m in SN_SH_RC_24_003
- 6m @ 1.8g/t Au from 46m in SN_SH_RC_24_005
- 4m @ 2.02g/t Au from 77m in SN_SH_RC_24_006

* includes composites

The Shillington BIF extensional target yielded disappointing results, with the highest assay returning a composite sample of 4m at 0.67g/t Au in hole SN_SH_RC_24_007. The drilling programme focused on shallow, previously untested BIF, which was associated with localised deformation and inferred faulting to the north of the known mineralisation. This target area was outside the existing resource and results will have no impact on existing resource. Further extensional opportunities at Shillington remain under evaluation.

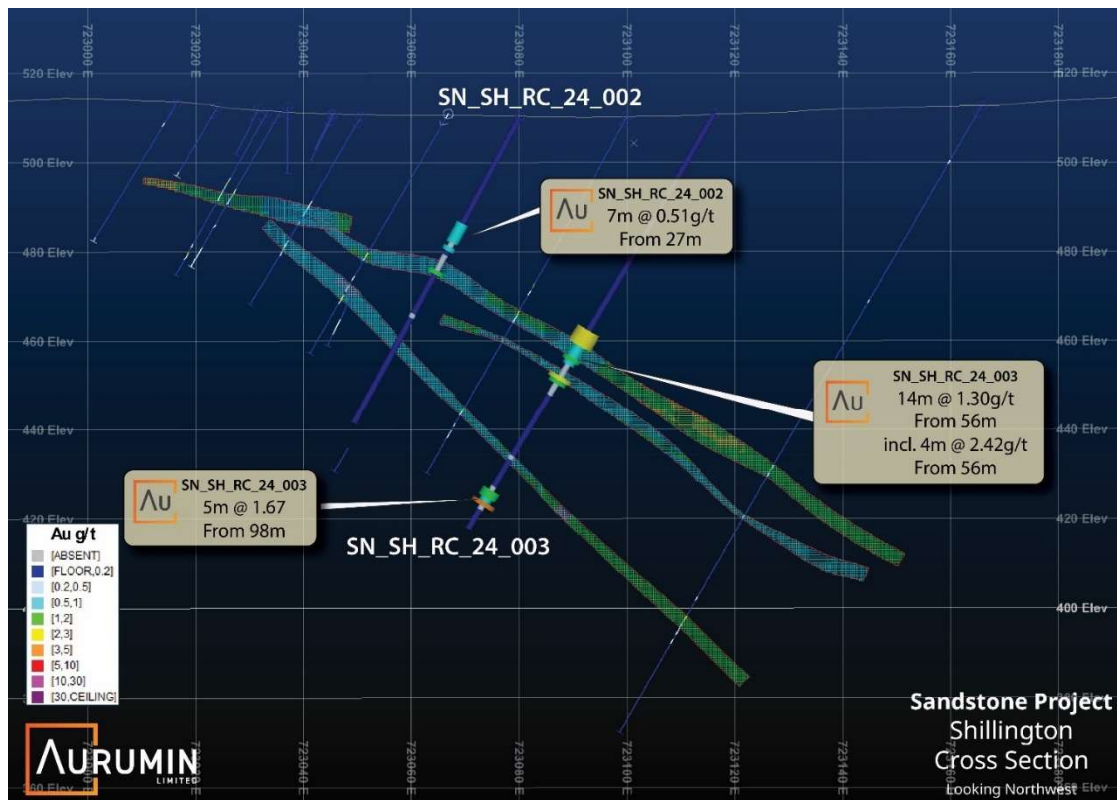


Figure 4. Cross Section of SN_SH_RC_24_002 & SN_SH_RC_24_003 20m window looking northwest with current block model. This drilling targeted lower confidence areas of the model for potential upgrade.

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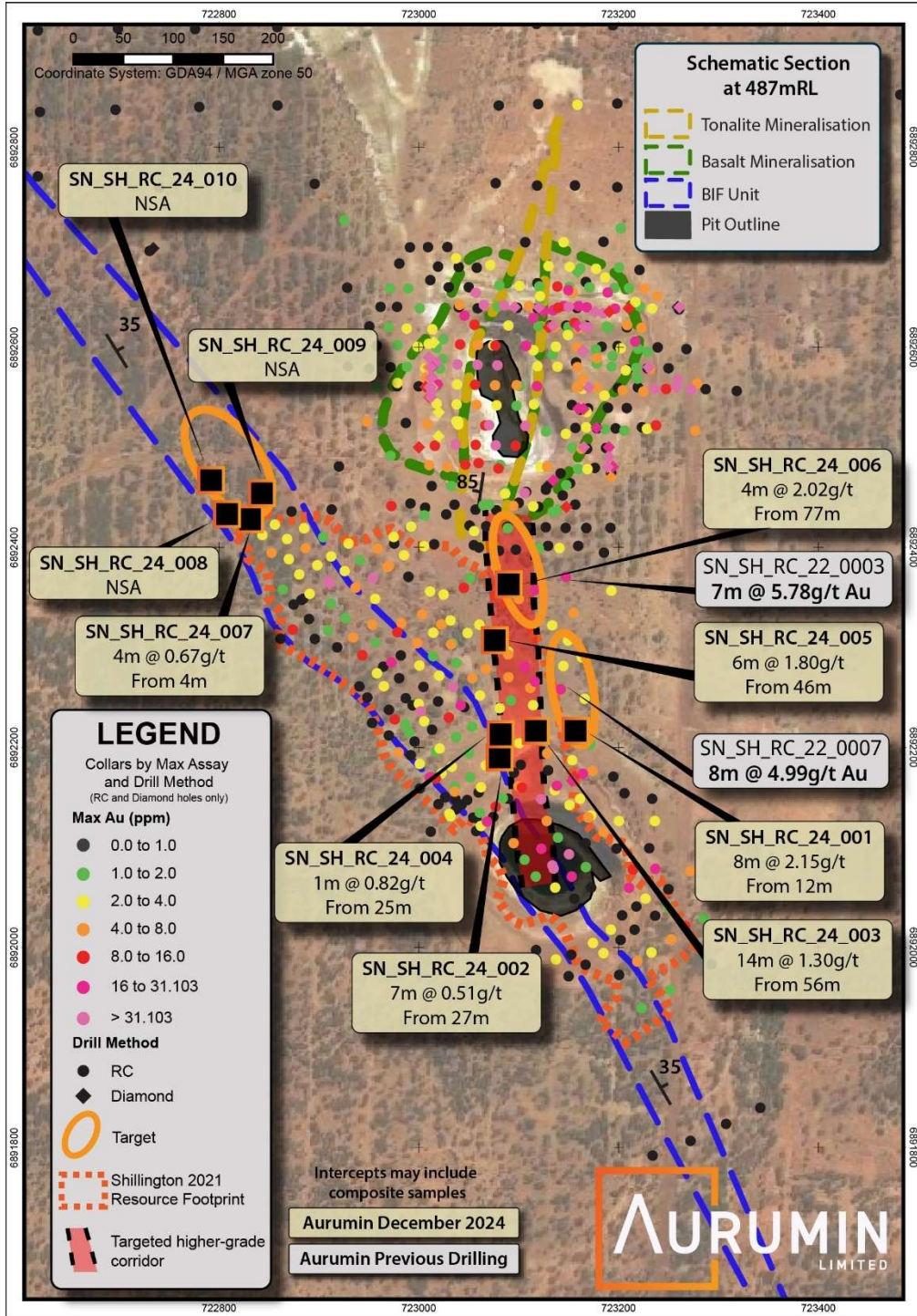


Figure 5. Plan View of Shillington Drilling

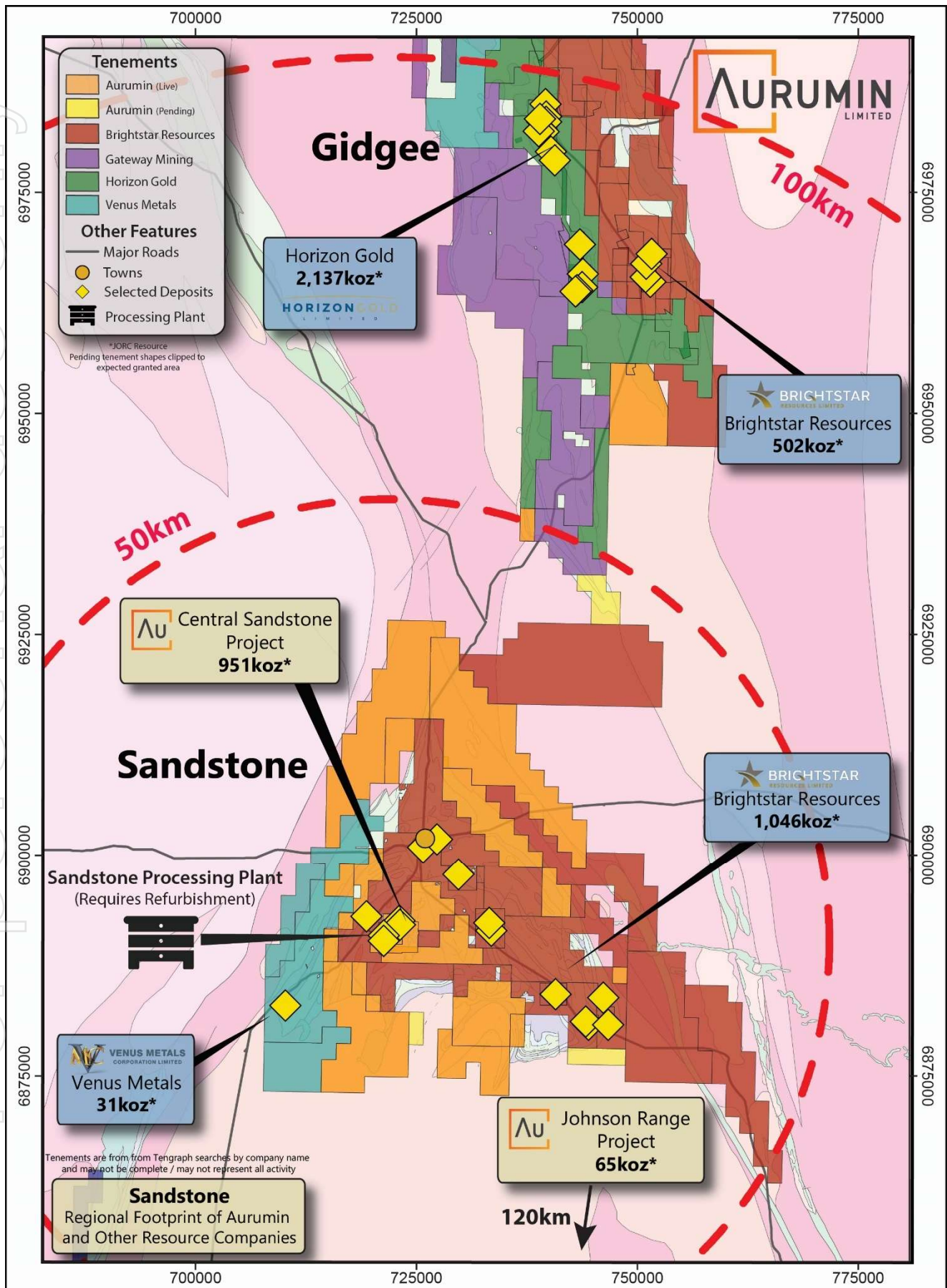


Figure 6. Central Sandstone Project Location

Sandstone Iron Project Drilling ¹⁴

Aurumin completed a fifty-four (54) hole programme testing seven (7) priority targets (Figure 7) identified from outcropping enriched iron formation supported by rock chip sampling (>60% Fe⁷). Results were received after the end of the quarter and are summarised below.

In addition to the RC drill programme, Aurumin completed a targeted resampling programme from available pulps. The pulps were sourced from RC drill programmes previously completed by Middle Island during 2019 and 2022. Pulps for assaying were selected based on original geological logging and review of the available chip trays by Aurumin geologists.

Encouraging results were returned across three of the prospects where shallow (<30m) high-grade iron mineralisation returned with low levels of deleterious elements. The drilling demonstrates the presence of DSO iron grades at shallow depth and dip over widths up to 15m downhole, as shown in Figure 8 to Figure 11. These results support the potential for exploitation by shallow low strip open pit mining and have encouraged Newcam to expand and extend the JV option agreement.

The potential iron mineralisation has been drilled, to date, within granted mining tenements. These tenements have existing proximal haul roads and come with legacy datasets i.e., environmental and heritage, that would assist approval processes in both cost and timing. Leveraging existing mining tenements, historical datasets and the existing mine and camp infrastructure collectively would reduce the burden on a resource base to underpin a potential mining operation.

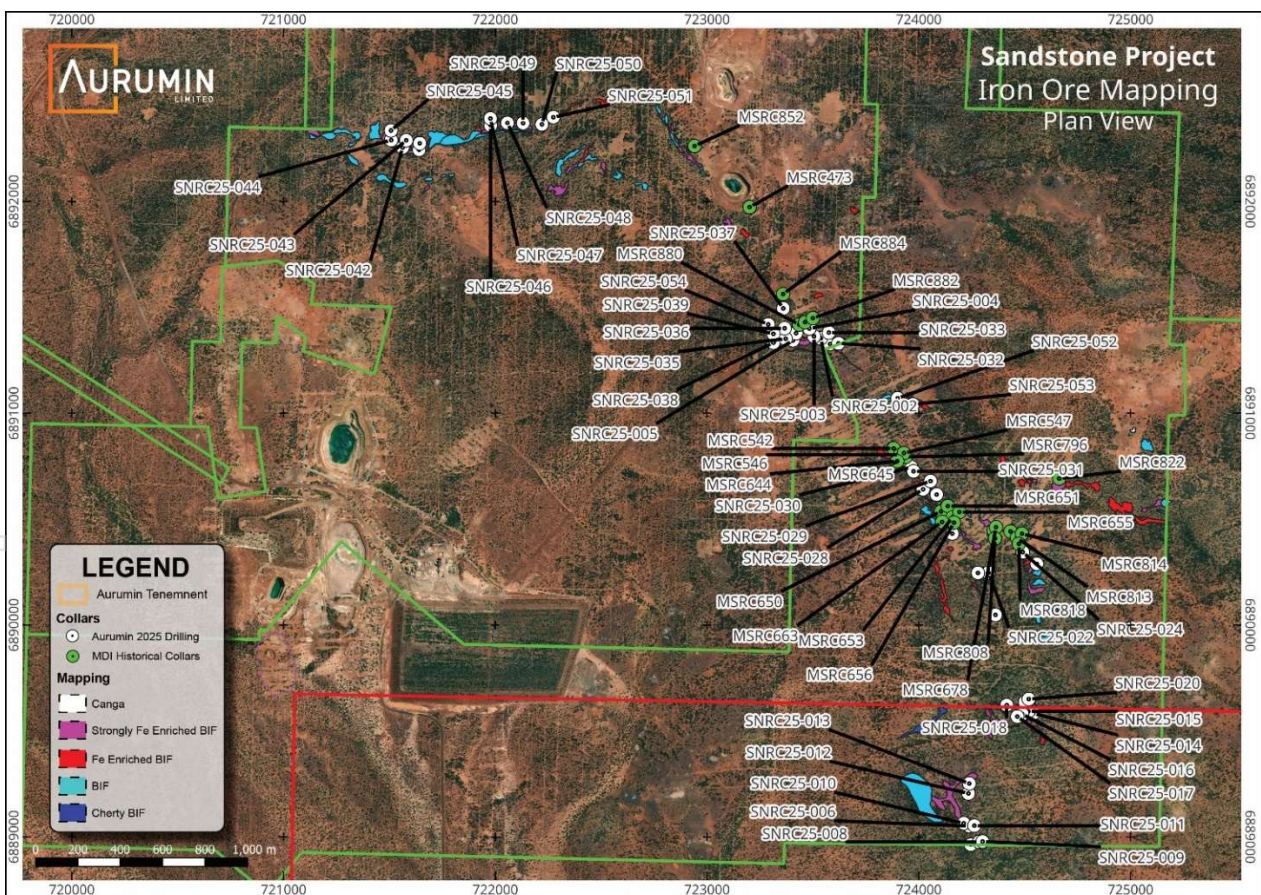


Figure 7. Location of collars of RC holes drilled by Aurumin and collars of resampled historical RC pulps.

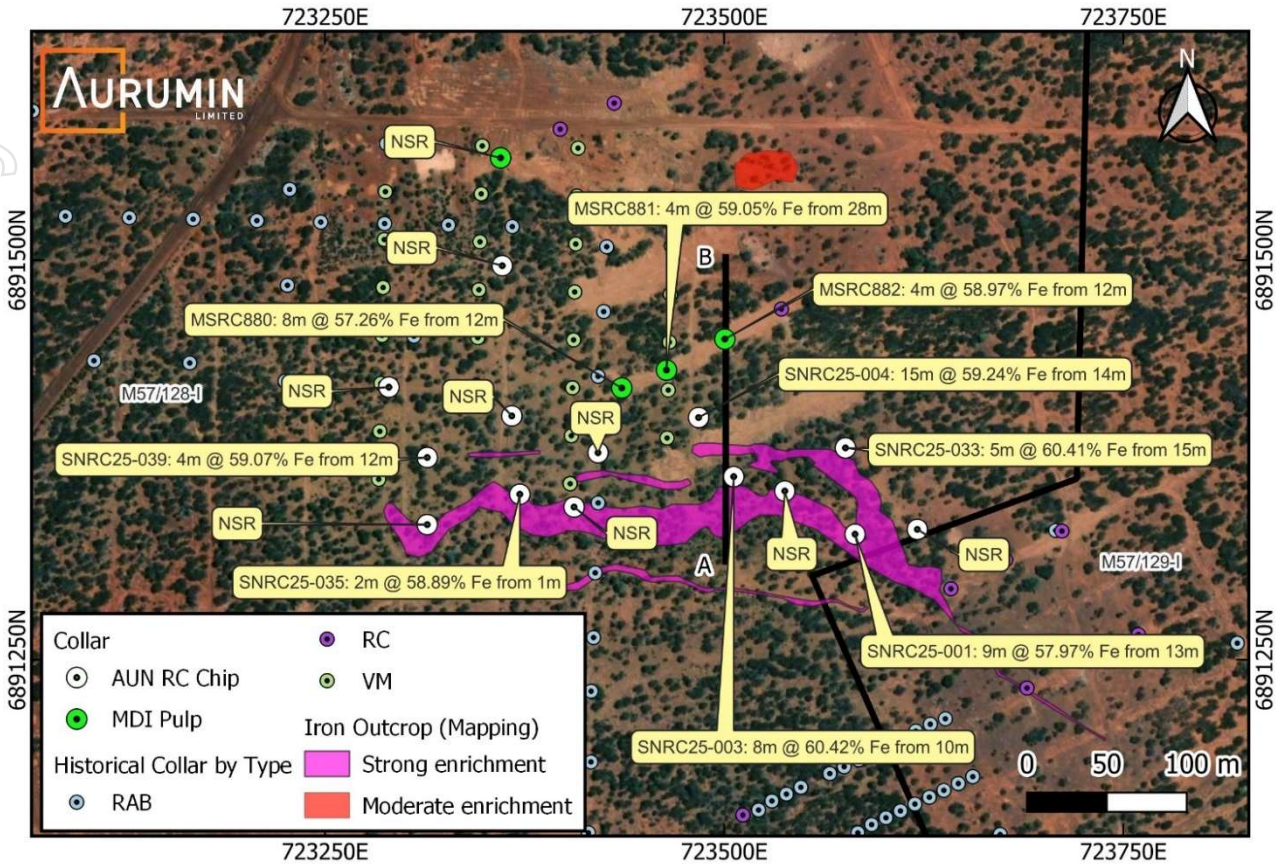


Figure 8. Collar plan of C1 prospect with significant iron intervals.

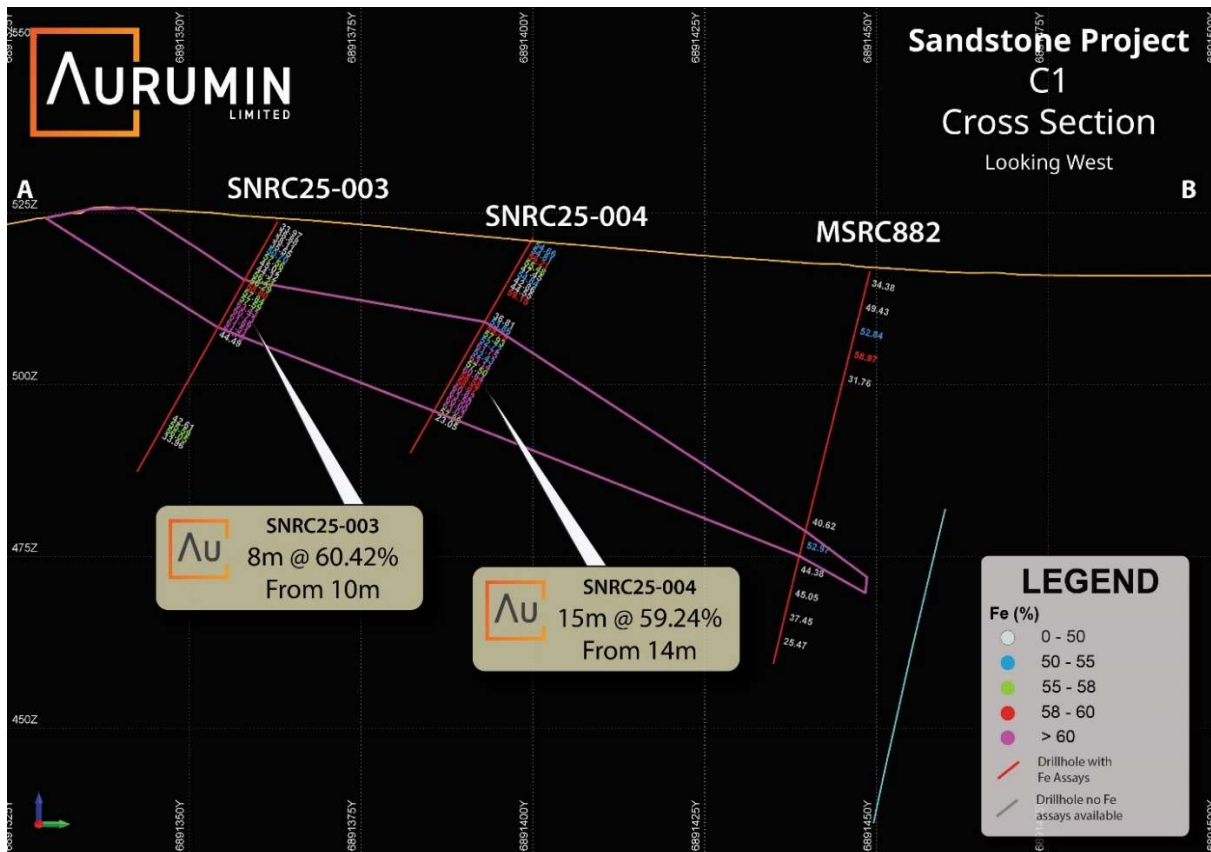


Figure 9. C1 cross-section 723493 E highlighting shallow dipping iron enriched BIF.

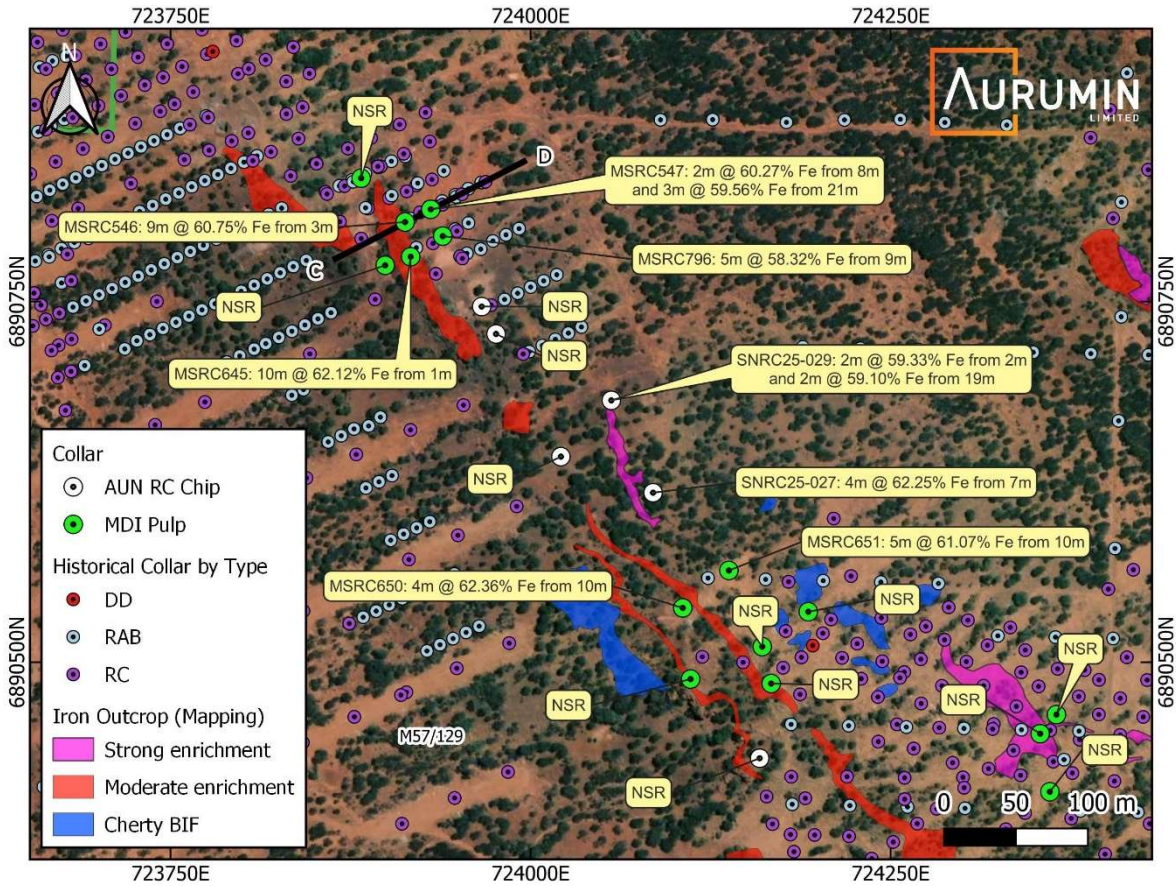


Figure 10. Collar plan of C3-5 prospects with significant iron intervals.

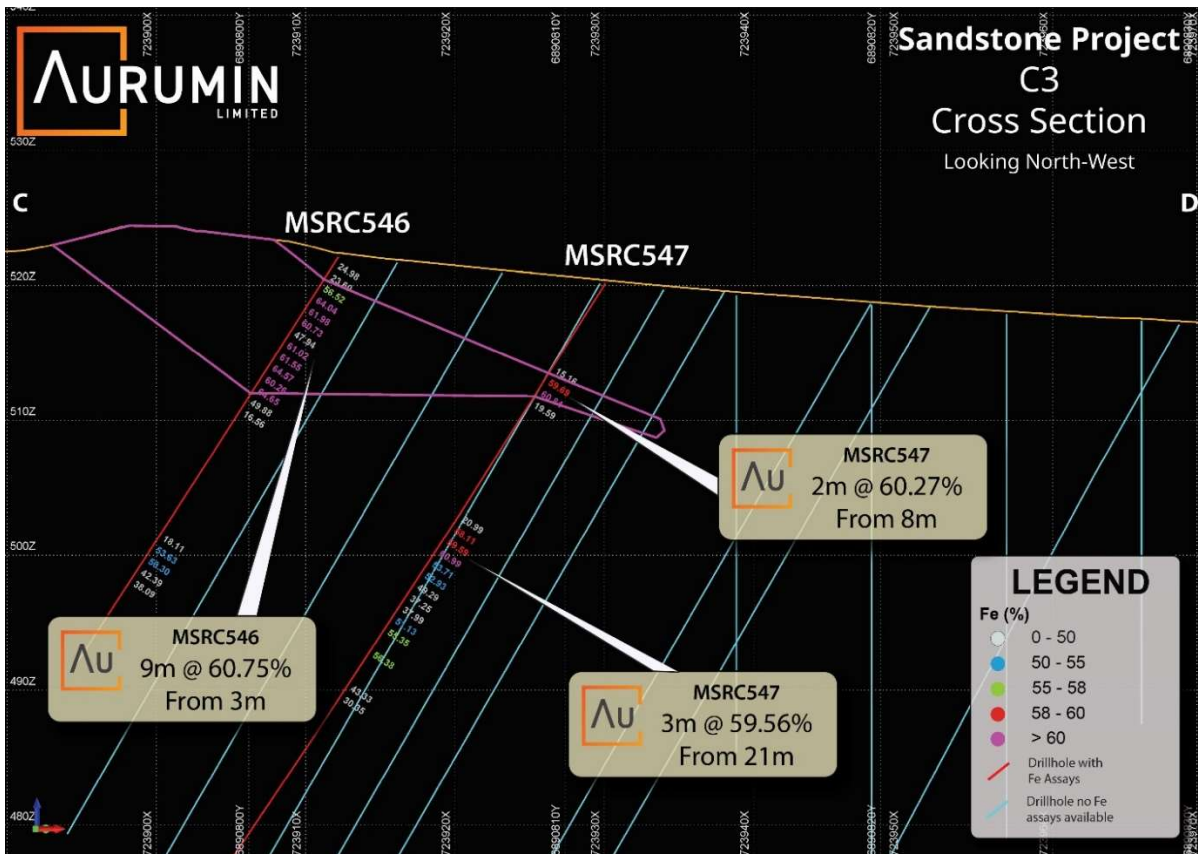


Figure 11. C3 cross-section looking northwest highlighting shallow dipping iron enriched BIF.

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Additional Target Areas

Following on from the identification of potential DSO iron mineralisation within the Central Sandstone Gold project and the recent success of the drill programme in crystallising the iron potential, Aurumin conducted a broader review of its tenement package at Sandstone for additional opportunities for potential DSO iron mineralisation. From high level assessment, a further five areas have been identified (Figure 12). The targets are underpinned by the presence of multiple BIF units that have been subject to various levels of deformation. Recently, field reconnaissance visits were conducted across some of the prospects outside of the mining centre. These visits confirmed the presence of outcropping enriched BIF units where rock chip samples returned grades >60% Fe across multiple prospects. Like the iron prospects within the mining centre, these other prospects are favourably located proximal to roads including sealed roads Mount Magnet – Leinster and well maintained unsealed Paynes Find – Sandstone and Menzies – Sandstone roads. It should be noted that some of these tenements are currently in application (see Figure 12).

Initial field visits identified surface iron mineralisation as both hematite enriched BIF (Figure 15 A and B) and detrital / iron pisolite (Figure 15 C and D) that may represent immature paleochannels or capping on BIF. Rock chip sampling of enriched BIF has returned grades >60% Fe while detrital iron is generally low to mid 50s % Fe.

Aurumin now plans to conduct detailed field work consisting of prospect mapping and rock chip sampling to focus future drill programmes and give Aurumin the best chance to identify DSO iron mineralisation that may support an iron operation.

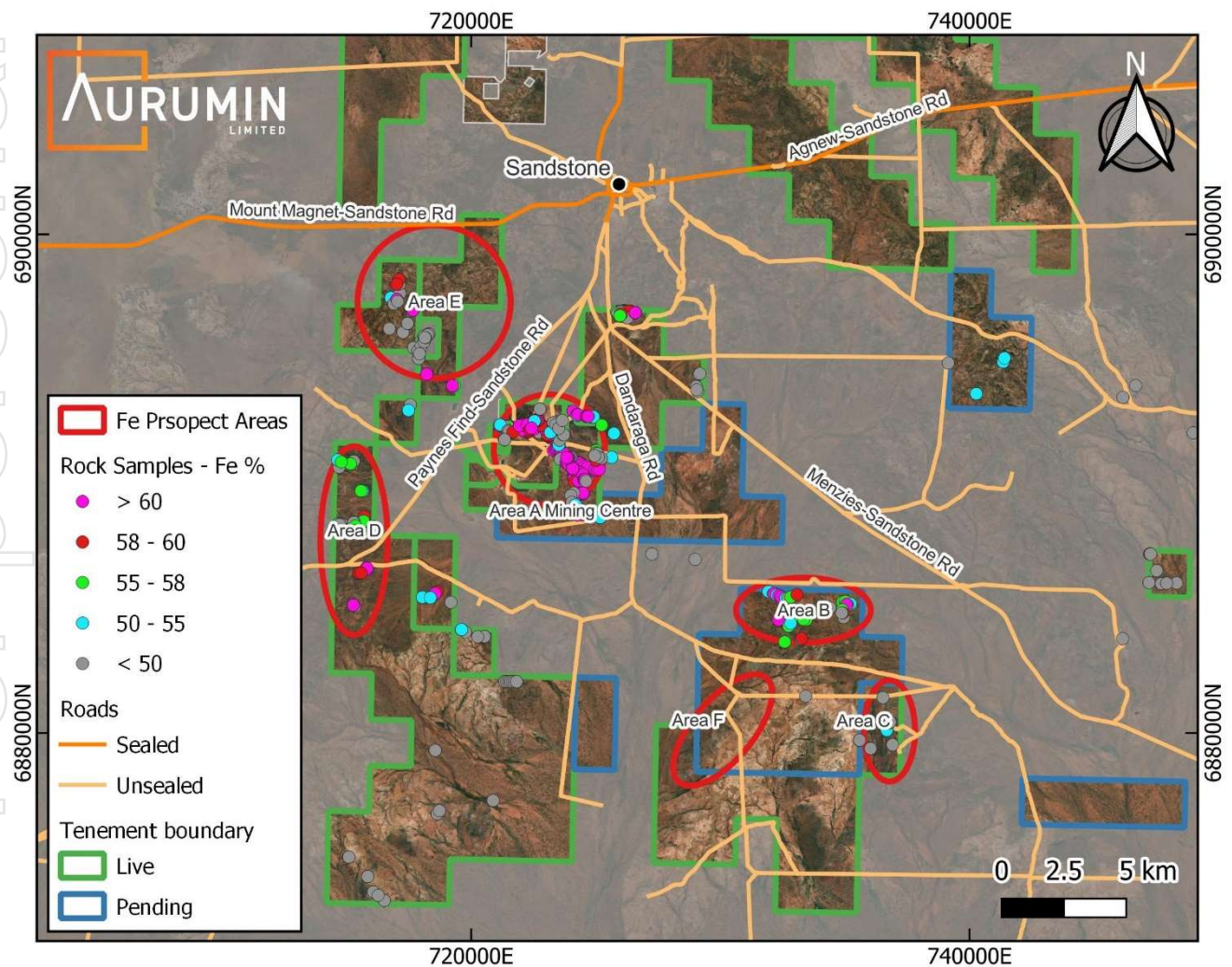


Figure 12. Sandstone Project DSO iron prospect areas.

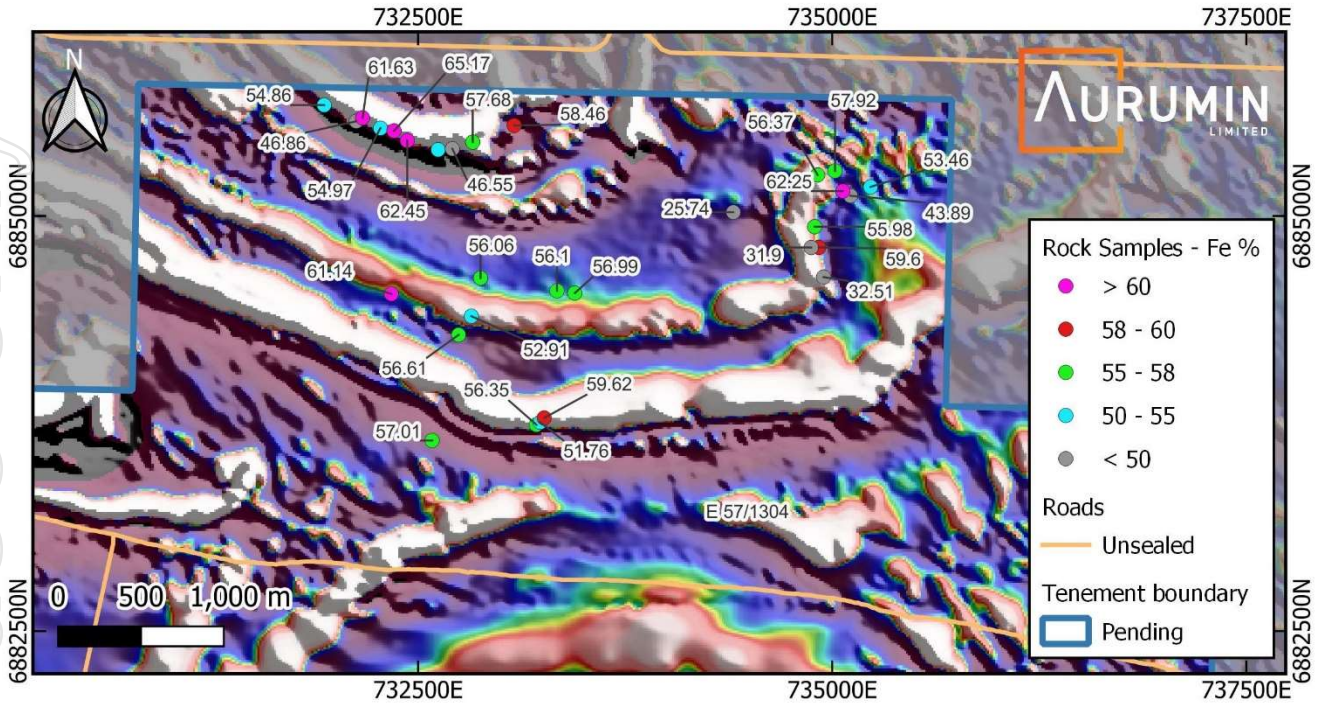


Figure 13. Prospect Area B with rock chips coloured by Fe % underlain by TMIVD NL magnetic image.

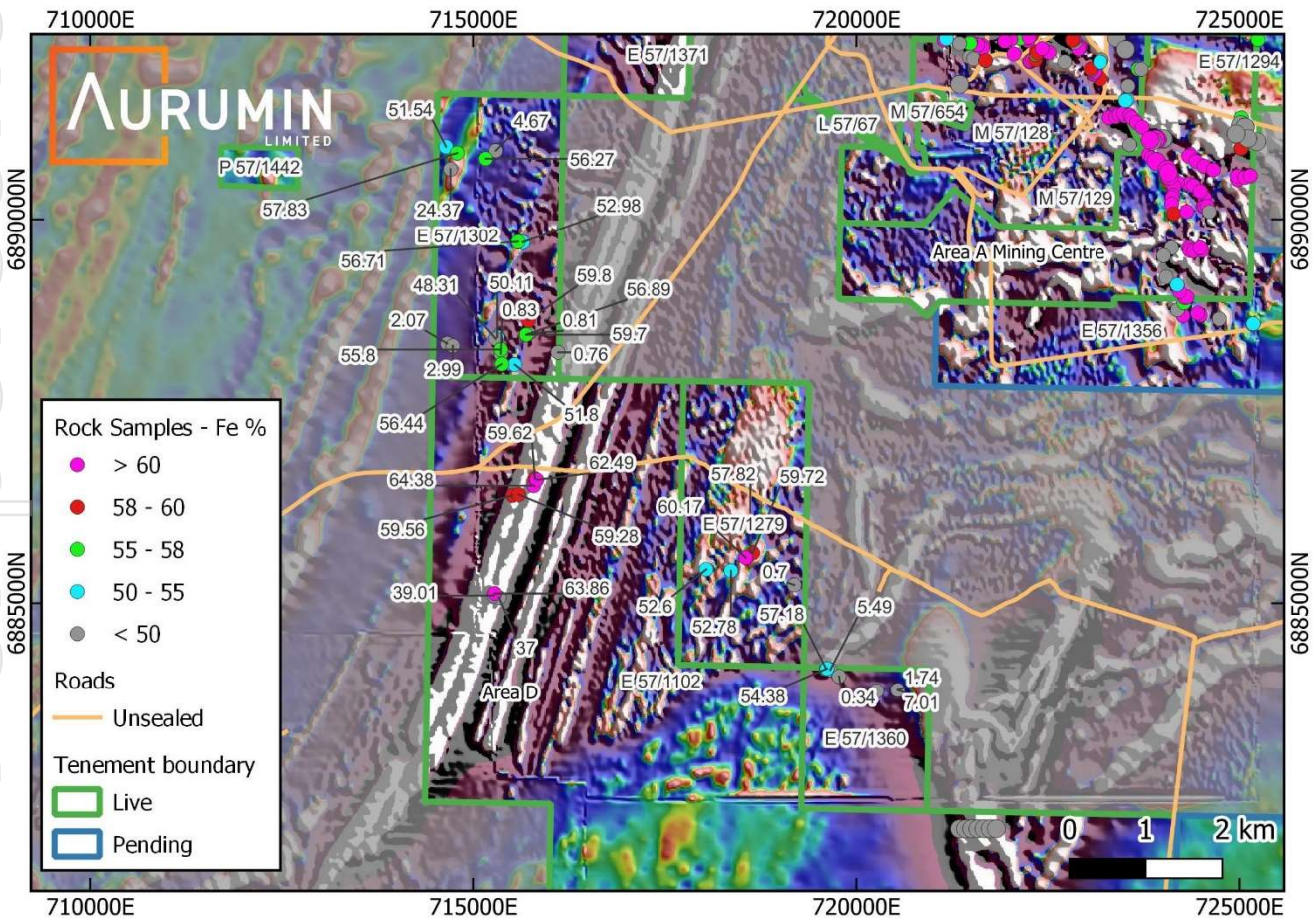


Figure 14. Prospect Area D with rock chips coloured by Fe % underlain by TMIVD NL magnetic image.

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Figure 15. (A) Hematite enriched BID (Sample AUN001192 – 65.17% Fe), (B) outcropping hematite enriched BID, (C) hematite enriched capping / pisolite (Sample AUN001217 – 59.62% Fe), (D) outcropping cemented hematite pisolite potentially representing immature paleochannel iron deposits or capping.

Expansion and Extension of JV Option Agreement

With positive results from the initial drilling programme, Newcam and Aurumin have agreed to extend the option period until 8 October 2025 and expand the JV Option tenement footprint by 241km across 10 additional tenements (granted, pending or under acquisition agreement) with E57/1102, E57/1140, E57/1289, E57/1304, E57/1356, E57/1366, E57/1374, E57/1375, E57/1396 and E57/1413 showing potential for iron mineralisation and now included in the JV.

Johnson Range

Work in preparation for Aurumin’s April drill programme was completed during the quarter ¹⁴. Drilling aims to increase geological confidence in existing inferred resources, with the goal of supporting future upgrades to indicated classification and, subject to successful outcomes, mining studies. Results for this programme are expected in mid-May.

MT PALMER PROJECT

During the Quarter Kula Gold announced channel sampling of a selection of old mine dumps at the Mt Palmer Gold Mine returned grades up to 17.9g/t Au with an average, over 146 samples, of 1.7g/t Au ¹¹. Subsequent to the end of the quarter Kula announced it had met expenditure requirements to earn to 80% of the Mt Palmer Gold Mine JV as well as drilling results including 12m @ 3.4g/t gold from 24m within 25MPAC0062 at the Mt Palmer Project ¹².

MT DIMER PROJECT

Aurumin continued work towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty (See ASX 24/11/2023). Vesting of the final tenements as a Condition Precedent remains pending.

CORPORATE

Closing Cash Position

Aurumin’s closing cash position was \$0.9M at the end of the quarter.

Aurumin holds 25M shares in Kula Gold Limited (ASX:KGD), worth approximately \$200,000 based on the closing price of \$0.008 on 24/04/2025.

Related Party Payments

During the quarter, the Company made payments of \$42,000 to related parties and their associates. These payments relate to the existing remuneration agreements for the Executive and Non-Executive Directors, and payments for accounting and Company Secretary services to a Company associated with a Director.

ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on the Sandstone region in Western Australia.

The cornerstone of the **Sandstone Operations** is the **Central Sandstone Project** acquired by the Company in early 2022².

- The **Central Sandstone Project** comprises an **885,800 ounce gold Mineral Resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.^{2, 3, 10}
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.¹
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.
- The **Central Sandstone Project** also has **DSO iron ore potential**, that the company is looking to advance in parallel with the gold Resources. The company has identified a discontinuous 6km strike of banded iron outcrops, with potential widths of 5 to 40m and a peak grade of 67% Fe from rock chips. The company has granted an exclusive option to form a **50/50 JV** to the private company Newcam Minerals Pty Ltd.^{7, 9, 14}
- In addition to the Sandstone Operations, the Company has a significant landholding at its **Southern Cross Operations**.
- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.⁴
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited (Beacon). Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals, and Beacon have released an initial Reserve of 21,100 oz Au.^{5, 8}
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. Aurumin has divested 51% of Mt Palmer to Kula Gold Limited, who can earn up to 80% by spending a \$1M over 3 years. Aurumin can dilute to a 1% royalty on all minerals.⁶

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Daniel Raihani

Managing Director

John Ingram

Non Executive Director

Ben Broom

Non Executive Director

Capital Structure

494.2 million shares

154.7 million unlisted options

ACN: 639 427 099



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RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

Daniel Raihani

Managing Director

Phone: +61 (8) 6555 2950

Email: admin@aurumin.com.au

Website: www.aurumin.com.au

Post: PO Box 446, Subiaco WA 6904

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REFERENCES

ASX Announcements

1	25-Aug-21	64,700oz Johnson Range Mineral Resource Estimate
2	16-Dec-21	Aurumin To Acquire 784,000oz Au Sandstone Gold Project
3	31-Oct-22	Re-release - Sandstone Resource Increased to 946koz
4	24-Nov-23	Sale of Mt Dimer Iron Ore Rights
5	28-Dec-23	Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders
6	11-Jul-24	Mt Palmer 51% Divestment to Kula Gold Complete
7	18-Jul-24	High-Grade Iron Ore Discovery at Central Sandstone Project
8	6-Aug-24	ASX:BCN Mt Dimer Maiden Ore Reserve Defined by Pre-Feasibility Study
9	10-Oct-24	Joint Venture, worth up to \$7M, on Sandstone Iron Ore
10	5-Feb-25	33% Increase for Plum Pudding Resource
11	20-Mar-25	ASX:KGD Mt Palmer Mine Dumps Reports Grades to 17.9g/t Gold
12	2-Apr-25	ASX:KGD Mt Palmer Gold Mine 80% Earn-in Expenditure Completed
13	9-Apr-25	Drilling commenced at Johnson Range
14	11-Apr-25	Sandstone Iron Drilling Results and JV Option Expansion

COMPETENT PERSON STATEMENTS

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021 and 9 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed except as updated in this announcement.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 2023, 17 July 2023, 27 November 2023, 3 January 2024, 3 April 2024, 15 April 2024, 22 April 2024, 28 May 2024, 2 July 2024, 18 July 2024, 25 July 2024, 23 August 2024, 10 October 2024, 5 February 2025 and 6 February 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Iron Project were first released in the Company's announcements dated 18 July 2024, 10 October 2024, 6 February 2025 and 11 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 3 June 21, 20 October 2021, 24 March 2022, 21 April 2022, 27 April 2022, 10 May 2022, 3 June 2022, 21 June 2023 and 3 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Iron Ore Project were first released in the Company's announcement dated 11 February 2022 and 24 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

FORWARD LOOKING STATEMENTS

This announcement may contain "forward-looking statements" and "forward-looking information", including statements and forecasts. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "outlook", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments of Aurumin's directors and management regarding future events and results.

The purpose of forward-looking information is to provide the audience with information about Aurumin's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Aurumin and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of Aurumin directors and management made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that Aurumin directors and management believe to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Aurumin believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Aurumin does not undertake to update any forward-looking information or statements, except in accordance with applicable securities law.

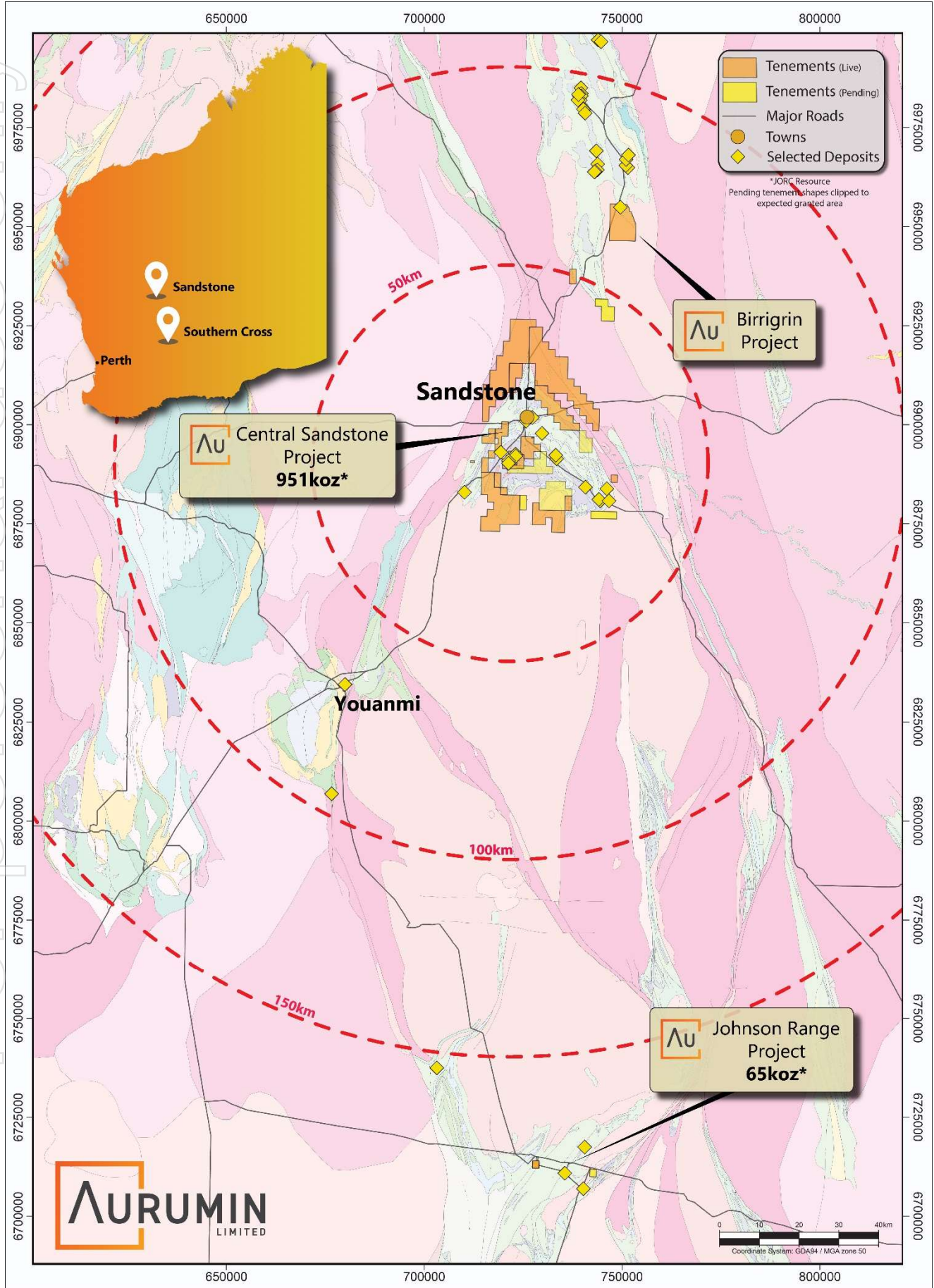
Annexure A – Mineral Resource Table^{1, 2, 3, 10}

Sandstone Operations Resources										
Deposit	Reported to Depth Below Surface	Indicated			Inferred			Total		
		Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Central Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off*										
Two Mile Hill	150m	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	140m	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	120m	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	90m	282	1	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	80m	325	1.5	15,200	88	1.2	3,500	413	1.4	18,700
Eureka	85m	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	95m	149	1	4,700	37	0.7	900	186	0.9	5,600
Goat Farm	120m				398	1	13,200	398	1	13,200
McIntyre	60m	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	75m	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	80m	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Sandstone Open Pit Subtotal		5,339	1.3	219,700	2,277	1.3	92,300	7616	1.3	311,900
Central Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off*										
Two Mile Hill Underground – Tonalite	from 150m to 560m				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	NA	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Sandstone Underground Subtotal		48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off										
Gwendolyn	100m				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total		5,387	1.3	230,100	13,862	1.6	720,500	19,248	1.5	950,500

*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

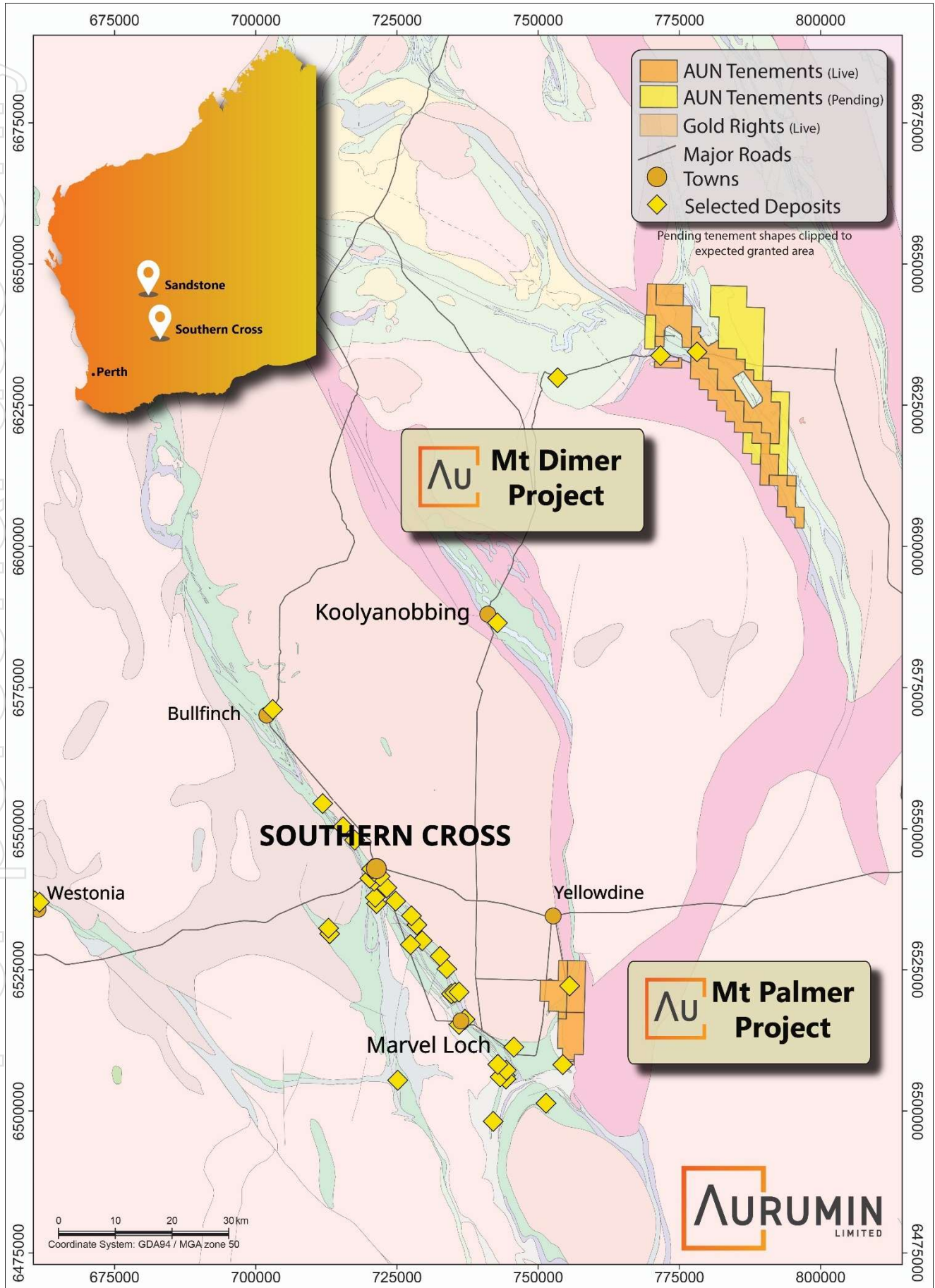
^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

Annexure B – Sandstone Operations Location Map



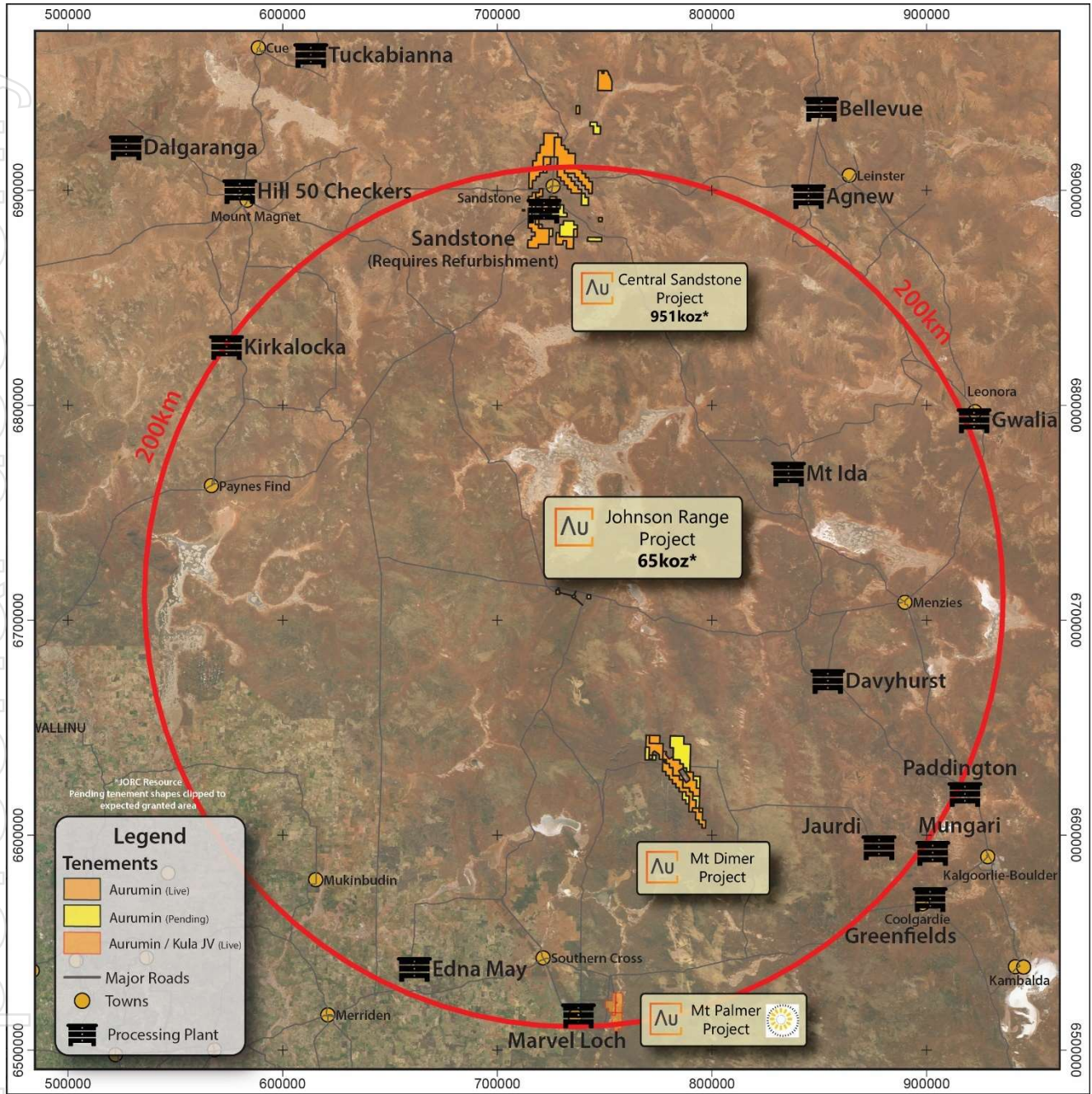
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Annexure C – Sandstone Operations Location Map



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Annexure D – Johnson Range Location Map with Potential Processing Options



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Annexure E – Tenement Information (as of 14 April 2025)

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
E77/2595	JOHNSON RANGE	LIVE	100%	100%	
E77/3113	JOHNSON RANGE	LIVE	100%	100%	
G77/0119	JOHNSON RANGE	LIVE	100%	100%	
L77/0245	JOHNSON RANGE	LIVE	100%	100%	
L77/0247	JOHNSON RANGE	LIVE	100%	100%	
L77/0248	JOHNSON RANGE	LIVE	100%	100%	
M77/1263	JOHNSON RANGE	LIVE	100%	100%	
E77/3037	JOHNSON RANGE	PENDING	0%	0%	Subject to ballot - ballot pending
E77/3038	JOHNSON RANGE	PENDING	0%	0%	Subject to ballot - ballot pending
E16/0489	MT DIMER	LIVE	100%	100%	
E16/0623	MT DIMER	LIVE	100%	100%	
E77/2560	MT DIMER	LIVE	100%	100%	
E77/2662	MT DIMER	LIVE	100%	100%	
E77/2974	MT DIMER	LIVE	100%	100%	
E77/2983	MT DIMER	LIVE	100%	100%	
E77/3000	MT DIMER	LIVE	0%	100%	
P77/4576	MT DIMER	LIVE	100%	100%	
E16/0656	MT DIMER	PENDING	0%	0%	
E77/2985	MT DIMER	PENDING	0%	0%	
E77/2999	MT DIMER	PENDING	0%	0%	
E77/3261	MT DIMER	PENDING	0%	0%	
E77/2210	MT PALMER	LIVE	49%	20%	Kula Gold JV
E77/2423	MT PALMER	LIVE	49%	20%	Kula Gold JV
E77/2668	MT PALMER	LIVE	49%	20%	Kula Gold JV
M77/0406	MT PALMER	LIVE	49%	20%	Kula Gold JV
E57/1102	SANDSTONE	LIVE	100%	100%	
E57/1140	SANDSTONE	LIVE	100%	100%	
E57/1224	SANDSTONE	LIVE	100%	100%	
E57/1225	SANDSTONE	LIVE	100%	100%	
E57/1254	SANDSTONE	LIVE	100%	100%	
E57/1273	SANDSTONE	LIVE	100%	100%	
E57/1279	SANDSTONE	LIVE	100%	100%	
E57/1294	SANDSTONE	LIVE	100%	100%	
E57/1296	SANDSTONE	LIVE	100%	100%	
E57/1302	SANDSTONE	LIVE	100%	100%	
E57/1315	SANDSTONE	LIVE	100%	100%	
E57/1317	SANDSTONE	LIVE	100%	100%	
E57/1360	SANDSTONE	LIVE	100%	100%	
E57/1371	SANDSTONE	LIVE	100%	100%	
E57/1373	SANDSTONE	LIVE	100%	100%	

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
E57/1396	SANDSTONE	LIVE	100%	100%	
E57/1413	SANDSTONE	LIVE	100%	100%	
E57/1416	SANDSTONE	LIVE	100%	100%	
E57/1417	SANDSTONE	LIVE	100%	100%	
L57/0067	SANDSTONE	LIVE	100%	100%	
M57/0128	SANDSTONE	LIVE	100%	100%	
M57/0129	SANDSTONE	LIVE	100%	100%	
M57/0352	SANDSTONE	LIVE	100%	100%	
M57/0654	SANDSTONE	LIVE	100%	100%	
P57/1442	SANDSTONE	LIVE	100%	100%	
P57/1516	SANDSTONE	LIVE	100%	100%	
E57/1285	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1289	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1304	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1356	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1366	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1374	SANDSTONE	PENDING	0%	0%	
E57/1375	SANDSTONE	PENDING	0%	0%	
E57/1462	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurumin Limited

ABN

64 639 427 099

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	196	442
1.2 Payments for		
(a) exploration & evaluation	(501)	(1,713)
(b) development	-	-
(c) production	-	-
(d) staff costs	(143)	(256)
(e) administration and corporate costs	(347)	(1,086)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	3
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(793)	(2,577)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	(9)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets – iron ore rights	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	491

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	204	2,201
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	2
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(12)	(132)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (share applications received in advance)	-	-
3.10	Net cash from / (used in) financing activities	192	2,071

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,505	919
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(793)	(2,577)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	491
4.4	Net cash from / (used in) financing activities (item 3.10 above)	192	2,071

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	904	904

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	904	1,505
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	904	1,505

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

42

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (convertible debt securities)	-	-
7.4 Total financing facilities	-	-

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(793)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(793)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	904
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	904
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	1.14

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The Company has two commercial agreements in places that are yet to complete, each of which is worth approximately \$500k, one or both of which may be realised during the current quarter. Net operating cashflows are also expected to reduce in line with less corporate activity and the planned exploration work.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company maintains close contact with major shareholders who continue to confirm their support.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, based on the descriptions above.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2025.....

Authorised by: By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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