



ASX Announcement

30 April 2025

## Bridge March 2025 Quarter Update

Bridge SaaS Limited (ASX: BGE) ('**Bridge**' or the '**Company**') and Brightside Disability Support & Respite Pty Ltd ('**Brightside**') (which Bridge holds a 51% controlling shareholding in) provides the following update on its activities during the March 2025 quarter, together with its Appendix 4C Quarterly Cash Flow Report.

### **NDIS (National Disability Incentive Scheme) Product Division, including Brightside.**

Brightside's financial performance and client satisfaction continues to improve quarter on quarter as detailed in the Appendix 4C. Namely, a 7% growth in participant numbers was achieved during the quarter. As the NDIS business units continue to improve their financial performance, in particular Brightside, the Company expects to be on a trajectory to be cash flow positive by further reducing costs and working on building efficiency in relation to the Employment Services Business. The Company is taking measures to address this and once these strategic plans are realised the position of the overall Group is expected to be on the trajectory to be in a cash flow positive position.

During the quarter, Brightside further entrenched its leadership position within the southern Brisbane disability support market, underpinned by strong brand awareness, community engagement, and high levels of participant satisfaction. Leveraging this momentum, the business has also successfully established an operating presence in inner Brisbane, supported by the recruitment of experienced local staff and integration of digital tools to support service delivery across the metro region.

Looking ahead, Brightside has commenced targeted expansion into northern Brisbane and the Sunshine Coast—two regions identified through internal data analysis and third-party market assessments as underserved but rapidly growing NDIS service corridors. Early-stage infrastructure, tech integration, staffing, and client outreach initiatives are already underway, with service commencement expected in the coming quarters. These growth initiatives are aligned with the Company's broader strategy to increase geographic diversification, strengthen recurring revenue streams, and establish economies of scale through regional service hubs.

As Brightside scales across these high-demand corridors, the Company expects to realise operational synergies, enhance client access, and deepen its relationships with local health and community networks. This network expansion supports Bridge's objective of building a category-leading national NDIS platform with a strong regional foundation.

### **Cash and expenditure.**

During the quarter, cash receipts totalled approximately \$1,962,669 including Brightside Disability Support & Respite Pty Ltd. The Company had a total cash balance of \$603,797 as of 31 March 2025.

**Bridge SaaS Limited**

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The following table sets out the information as required by ASX Listing Rule 4.7C.3 regarding payments to related parties of the entity and their associates:

Payments to Directors and related parties	\$000
Payments to Directors for Directors' fees and cost reimbursements	\$33
Payments to related parties for other services provided	\$107
<b>TOTAL</b>	<b>\$140</b>

**This announcement was authorised for release by the Board of BGE.**

#### **For Further Information**

Investor and media enquiries: [investors@bridge.website](mailto:investors@bridge.website)

#### **About Bridge**

Bridge provides Software-as-a-Service (SaaS) based Customer Relationship Management (CRM) and workflow solutions to the Employment Service and NDIS industries. Bridge commenced operations in 2008 and has built an established, high-quality customer base within the Employment Services segment. The Bridge Software is a single platform that simplifies the unique data, compliance and documentary evidence requirements of major government-funded programs through a unified user interface. Bridge Software allows Providers to effectively manage large client caseloads and geographically distributed workforces, within a secure and compliant cloud-based platform. The Company manages more than 1 million client records and is accredited for multiple Australian Government programs.

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## Quarterly cash flow report for entities subject to Listing Rule 4.7B

**BRIDGE SAAS LIMITED**
**ABN**

14 130 148 560

**Quarter ended ("current quarter")**

31 March 2025

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	1,962	5,864
1.2	Payments for		
	(a) research and development	-	(126)
	(b) product manufacturing and operating costs	(120)	(382)
	(c) advertising and marketing	(3)	(15)
	(d) leased assets	-	-
	(e) staff costs	(531)	(1,661)
	(f) administration and corporate costs	(1,446)	(4,452)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	0	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	60	257
1.7	Government grants and tax incentives	0	297
1.8	Other (provide details if material)	-	0
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(79)</b>	<b>(214)</b>

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<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	(1,227)
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	103	103
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>103</b>	<b>(1,124)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	388

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3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	25	(254)
3.8	Dividends paid	(200)	(200)
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(174)</b>	<b>(66)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	754	3,347
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(79)	(214)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	103	(1,124)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(174)	(66)
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>603</b>	<b>1,942</b>

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5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	603	754
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	603	754

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(140)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
<b>Payments to Directors and related parties</b>		<b>\$A'000</b>
Payments to Directors for Directors' fees, and cost reimbursements		(33)
Payments to related parties for other services provided		(107)

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-

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7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(79)
8.2	Cash and cash equivalents at quarter end (item 4.6)	603
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	<b>Total available funding (item 8.2 + item 8.3)</b>	<b>603</b>

8.5 **Estimated quarters of funding available (item 8.4 divided by item 8.1)** 7.6

*Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.*

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?



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Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30 April 2025

Date: .....

The Board of Bridge SaaS Limited

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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