

ASX Release

QUARTERLY ACTIVITIES REPORT, APPENDIX 4C & BUSINESS UPDATE

Quarter ended 31 March 2025

30/04/2025

PARKD LTD (“PARKD”, “PKD” or the “Company”) (ASX:PKD) is pleased to provide an update of activities for the quarter ending 31 March 2025 (“Q3 FY25”).

Q3 FY25 HIGHLIGHTS:

- Exclusive 5-year licence agreed between PARKD and Fielders to exploit PARKD's IP and Trademarks relating to the MDSS® and MDSB®.
- Preparation of joint marketing materials to expand PARKD and Fielders commercial sales opportunities underway and on-track for Q4 FY25 release.
- Final completion of John Hughes Forward St project, delivering storage for 300 vehicles over 3 levels and GFA of 6,200m².
- Positive Q3 with net cash from operating activities of \$34k (Year to date of \$209k)
- \$793k cash reserves at the end of Q3 FY25

Commenting on PARKD's Q3 performance, Managing Director Peter McUtchen said:

“We continue to be pleased with the progress made so far in FY25. The completion of the John Hughes Forward St project gives us a completed structure and successful datapoints to illustrate the performance and effectiveness of PARKD's IP. With the Quattro Automotive project in its final phases, both projects are clear validations of our technology and our system.”

Looking forward, we are excited by the prospects of our partnership with Fielders, the joint marketing of our solution and the expanded sales efforts. We will continue to prepare the business to successfully deliver on its obligations under this licencing agreement and expand our national sales footprint.”

5-year Licence Agreement

On 6 February PARKD entered into a 5-year licence agreement with Fielders (a division of BlueScope Steel Limited) for the licencing of IP rights owned by PARKD and in respect of its metal deck support system (**MDSS®**), metal deck support bracket (**MDSB®**), and their use in conjunction with Fielders SlimDek 210.

Since completion of this agreement, PARKD has been working in partnership with Fielders to prepare appropriate marketing and promotional materials, including a comprehensive marketing strategy. Both PARKD and Fielders remain on-track to have these materials completed in Q4 FY25 and aim to commence exploiting commercial opportunities as a complete engineered solution from FY26 onwards.

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John Hughes Forward Street project completion

Parkd announced practical completion of the John Hughes Group Forward Street car storage facility in February 2025.

The project has delivered storage for 300 vehicles over 3 levels and GFA of 6,200m².



Image 1. Forward St: PARKD Structural System



Image 2. Level 2 Handover

Audi Centre Myaree Forward Street project update

All structural framing works are complete including the primary dealership space which demands clear spans greater than 17m in which the PARKD System has performed exceedingly well. Fitout works are now underway on the high-end façade and internal finishes for substantial completion expected in Q1 FY26.



Image 3. 17m clear span



Image 4. Dealership fitout progress

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Technical, Design and Consulting works

Q3 has seen further technical, design and consulting works delivered, for 2H FY25 and FY26 project pipelines. Including ongoing works with St Johns Ambulance, Major Holdings Group and general competitive and early-stage prospects.

Cashflow

Net operating cash from operating activities for Q3 FY25 was \$34k and cash reserves at the end of the quarter was \$793k.

In relation to item 6.1 of the Appendix 4C Quarterly Cash Flow report, the Company advises the amount of \$82k consisted of salary and superannuation payments to directors, with the exception of the Chairman's remuneration which is accrued for the quarter but not paid in cash.

Conclusion

The board and management remain focused on supporting the licence agreement with Fielders and formulating a long-term joint sales strategy. PARKD will continue to employ prudent capital management measures and will continue to identify ways to realise value for its IP and streamline the business for long-term success.

This announcement has been approved for release by the Board of Directors.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD Ltd (ASX:PKD) is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Companies prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

PARKD LIMITED

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

PARKD LTD

ABN

94 615 443 037

Quarter ended ("current quarter")

31 MARCH 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers (net of GST)	2,038	7,443
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(1,516)	(5,599)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(399)	(1,062)
(f) administration and corporate costs	(82)	(563)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(7)	(10)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	34	209
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment*	(3)	(7)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Bank Guarantee released	-	-
2.6	Net cash from / (used in) investing activities	(3)	(7)

**PAYMENTS FOR PROPERTY PLANT AND EQUIPMENT ARE THE INSTALMENTS PAID FOR VEHICLES ACQUISITIONS THAT ARE FINANCED.*

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	762	591
4.2	Net cash from / (used in) operating activities (item 1.9 above)	34	209
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(7)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	793	793

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	793	762
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	793	762

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other - Vehicle Financing	51	51
7.4 Total financing facilities	51	51
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<p>Financing above relates to financing by chattel mortgage on 2 vehicles purchased in the quarter with an interest rate of 7.99% p.a. and repayment terms of 60 months. Financing is provided by Volkswagen Financial Services Australia Pty Ltd. Payments of financing on the vehicle acquisition is shown as payments for property plant and equipment, being payments made to date including deposit paid at date of acquisition.</p>		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	34
8.2 Cash and cash equivalents at quarter end (item 4.6)	793
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	793
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	n/a positive cash flow
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

By the Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.