



ASX RELEASE: 30 April 2025

March 2025 Quarterly Activities Report

YUNDAMINDRA GOLD PROJECT, WA

- 34-hole/~5,000m Phase 2 Reverse Circulation drilling program and maiden 3-hole/~500m diamond drill program completed at the **Pennyweight Point** and **Landed at Last** prospects.
- At **Pennyweight Point**, drilling successfully extended the mineralisation and confirmed the untested strike and depth/plunge potential of the prospect, which has so far been defined over a 350m strike length and to a depth of 200m. Assays included:
 - **35.76m @ 2.14g/t Au from 104.27m down-hole (25YMD001 – Diamond)**
 - **23.97m @ 2.54g/t Au from 162.03m down-hole (25YMD002 – Diamond)**
 - **29m @ 1.35g/t Au from 81m (YMRC085 – RC)**
- **The diamond intersections were achieved ~100m and ~150m, respectively, down-dip/down-plunge to the south of previously reported hole YMRC077, which intersected 14m @ 15.48g/t Au from 46m, and remains open in all directions along strike and at depth and down-dip/plunge.**
- Phase 2 drilling at Landed at Last, which remains open along strike and at depth, also extended the mineralized zone to a strike length of over 800m and a depth of at least 150m down-dip from surface, returning excellent assay results including:
 - **28m @ 1.40g/t Au from 70m (YMRC102)**
 - **17m @ 1.57g/t Au from 64m (YMRC111)**
 - **16m @ 1.24g/t Au from 66m (YMRC114)**
- **At Landed at Last, diamond drilling at the F1-Fault Prospect intersected strong gold mineralisation extending 40m down-dip of the nearest historical drill-hole, including:**
 - **14.80m @ 3.10g/t Au from 87m down-hole (25YMD003).**
- This intersection was achieved 200m west of the 'Main' Landed at Last trend, confirming the significant untested potential of the F1 structure – which extends over a 300m strike, extends to a depth of at least 80m down-dip from surface and remains open along strike and at depth.
- **27 new target** areas were identified following a review of historical surface geochemical soil sampling, with **two of the highest priority targets** associated with **northern and southern extensions of the Pennyweight Point structural corridor and recently identified thick, extensive quartz reefs extending over ~4.5km at the Banjo's Camp prospect**, which returned excellent rock chip results of up to **5.3 g/t Au (10m horizontal width channel sample)**.
- The **next phase of expansional and new target drilling** at Yundamindra is set to re-commence shortly.

KOOKYNIE GOLD PROJECT, WA

- **Independent technical review** highlights the significant upside at the Project, with soil and auger sampling programs commencing across three of the **highest priority targets** identified from the review, being the **Ithaca, Wandin and Mulga Plum** prospects. Assay results awaited.

Arika Resources Limited (“Arika” or “Company”) is pleased to provide its Quarterly Activities Report for the period ended 31 March 2025.

Commenting on the quarter, Arika Managing Director Justin Barton said:

“The first quarter of 2025 has seen an enormous amount of work undertaken at the Yundamindra Gold Project, with outstanding results continuing to highlight the significant potential of the rapidly expanding Pennyweight Point and Landed at Last prospects, as well the multitude of additional new priority target areas we have identified.

“The gold footprint at Yundamindra is growing rapidly, along with with the potential for a large-scale gold discovery.

“The Phase 2 RC program and the Company’s maiden diamond-core drilling program at Yundamindra both delivered excellent results, extending the known mineralisation along strike and, importantly, at depth, where these prospects have seen very limited drilling below 50m.

“The diamond core results have also provided our team with valuable information to help target mineralisation in upcoming exploration programs.

“The incredible work being undertaken by our technical team, supported by leading industry consultants, has set the platform for an exciting period ahead as the Company launches into an aggressive, systematic and methodical new drilling program at Yundamindra to test extensions to known mineralisation and target new discoveries.

“In conjunction with this, the first phase of an independent technical review commissioned by the Company at the Kookynie Gold Project has identified numerous new unexplored priority targets and highlighted the significant potential upside at this project, prompting us to launch an accelerated exploration program.

“The Kookynie Gold Project shares many similarities with Yundamindra in that it was a significant historical producer in the early 1900’s, has seen virtually no modern exploration, and remains highly prospective for a new generation of discoveries. As we await assays from recently completed soil and auger sampling, we are looking forward to rapidly advancing the Kookynie Gold Project in unison with Yundamindra.

“The next 12-18 months is shaping up to be a very exciting period for shareholders as the Company embarks on an aggressive phase of exploration programs at these rapidly emerging Projects.”



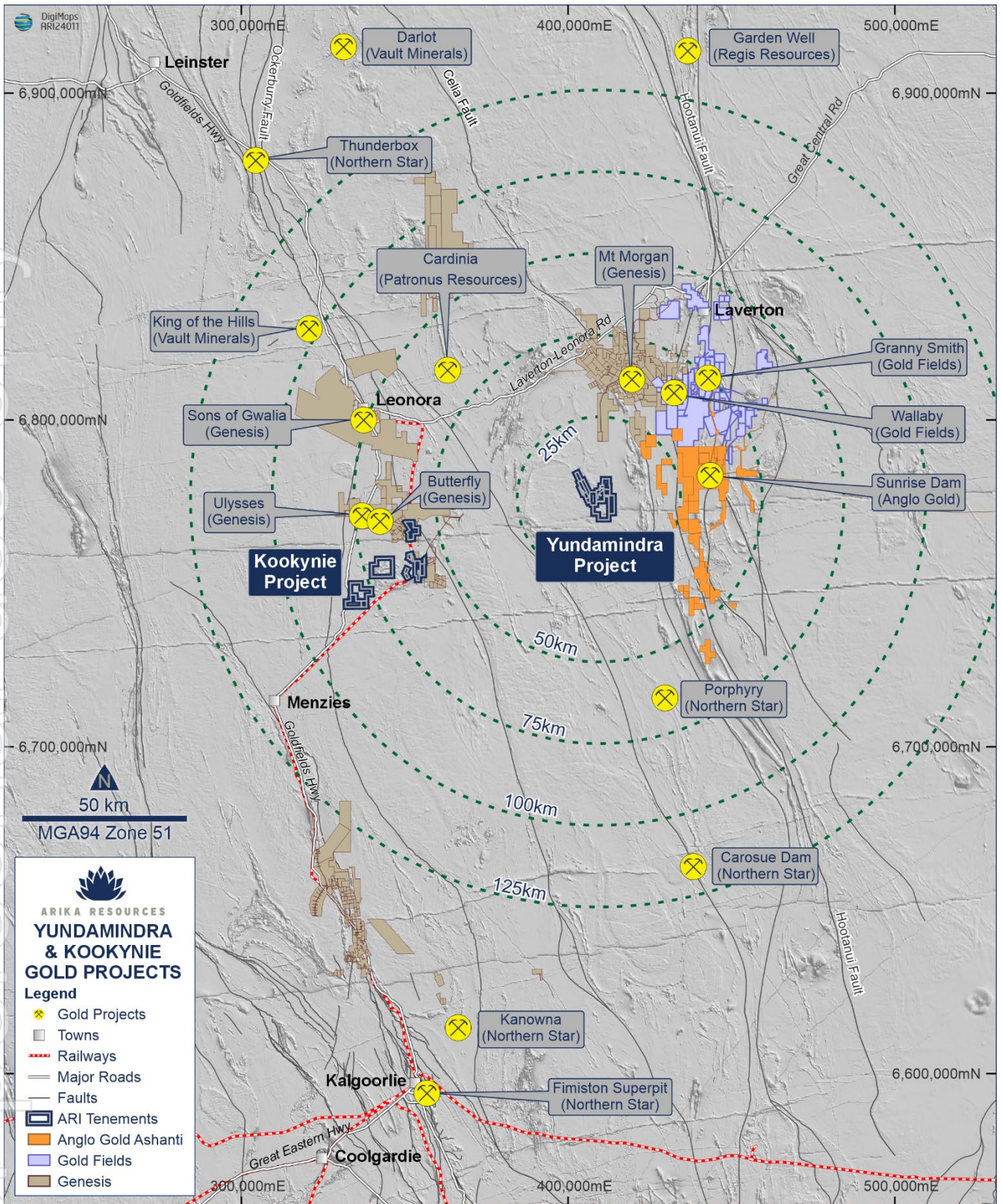


Figure 1: Project Location Plan showing Arika’s Yundamindra and Kookynie Gold Projects in relation to major gold deposits and operating mines.

Quarterly Activities – Exploration

Yundamindra Gold Project

Drilling

Yundamindra is a structurally complex intrusive volcanic and granitic interaction with intense structural disruptions. These are key elements which are consistently associated with many of the region’s most significant multi-million-ounce gold deposits.

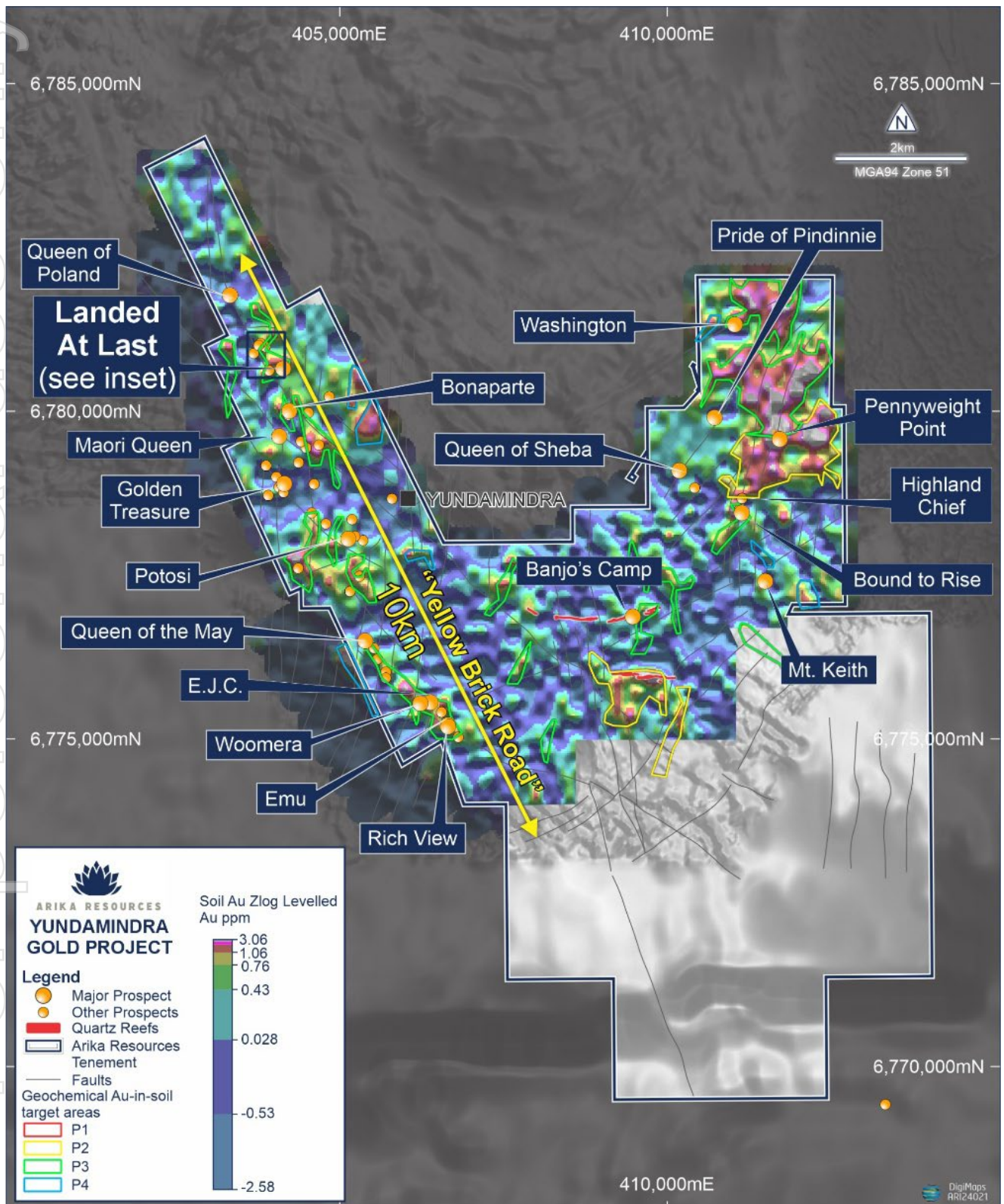


Figure 2: Yundamindra Project Location Plan showing key prospects, structures and soil geochemical targets over TMI and simplified geology.



The Phase 2 Reverse Circulation (RC) drill program completed during the quarter, comprising a total of 34 holes for ~5,000m, was designed to test strike and depth extensions to the interpreted Pennyweight Point and Landed at Last structures. In addition, the Company undertook its maiden diamond drilling program at these two prospects, consisting of three holes for ~500m, to retrieve valuable core to help the Company better understand the geology and structure of the mineralisation.

Pennyweight Point

The Pennyweight Point Prospect is located towards the northern part of the 'Eastern Corridor' – a strongly mineralised structural corridor which extends for ~10 kilometres along the eastern limb of the Yundamindra Synform (Figure 2).

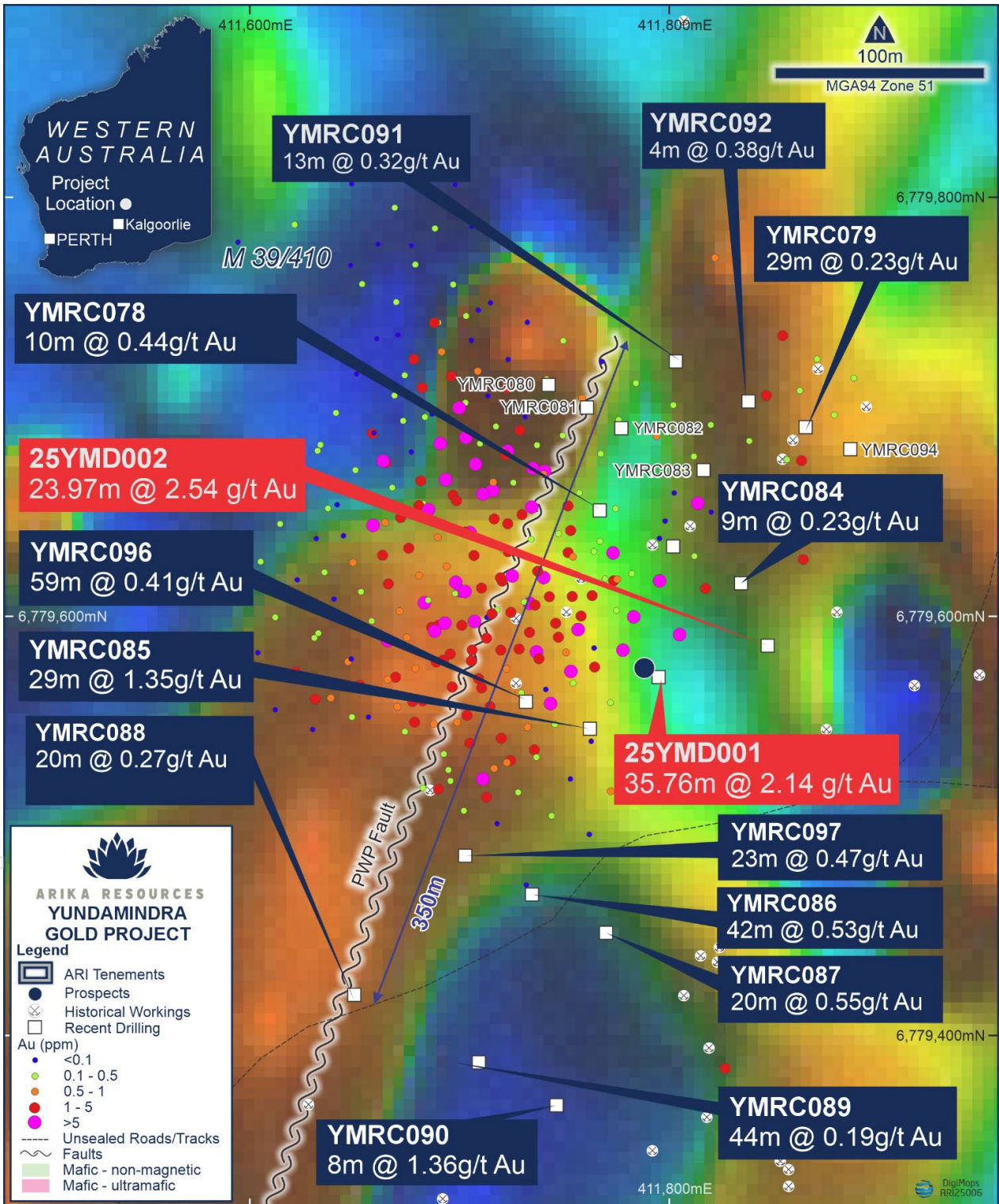


Figure 3: Yundamindra Gold Project – Pennyweight Point Prospect showing recent drilling results over TMI.



The Eastern Corridor is defined by a series of major NE-SW trending structures, with numerous E-W linking faults. Both the NE-SW and E-W fault orientations carry significant gold mineralisation. Previous work has only focused on shallow oxide ore around the historical workings with limited to no drilling having ever been undertaken to test for depth or strike extensions (Figure 3).

On 10 April 2025, Arika announced that diamond drill-holes 25YMD001 and 25YMD002 – the first diamond cored drill-holes to be completed by Arika at the Pennyweight Point Prospect and the deepest holes drilled to date by ARI in the area – had both intersected thick zones of high-grade gold mineralisation up to 50m down-dip/plunge of the nearest previously reported drill-holes (see Figures 3, 4 and 5).

Assays from holes 25YMD001 and 25YMD002 returned excellent results, including:

- **35.76m @ 2.14 g/t Au from 104.27m down-hole (25YMD001), including:**
 - **13.46m @ 5.28 g/t Au from 111.40m; and**
 - **1.50m @ 9.01 g/t Au from 112.55m; and**
 - **6.13m @ 8.00 g/t Au from 117.47m.**
- **23.97m @ 2.54 g/t Au from 162.03m down-hole (25YMD002), including:**
 - **5.38m @ 10.62 g/t Au from 170.52m; and**
 - **4.34m @ 13.05 g/t Au from 171.56m.**

The intersections were achieved ~100m and 150m, respectively, down-dip/down-plunge to the south of previously reported hole YMRC077, which returned a spectacular intercept of 14m @ 15.48 g/t Au from 46m down-hole¹.

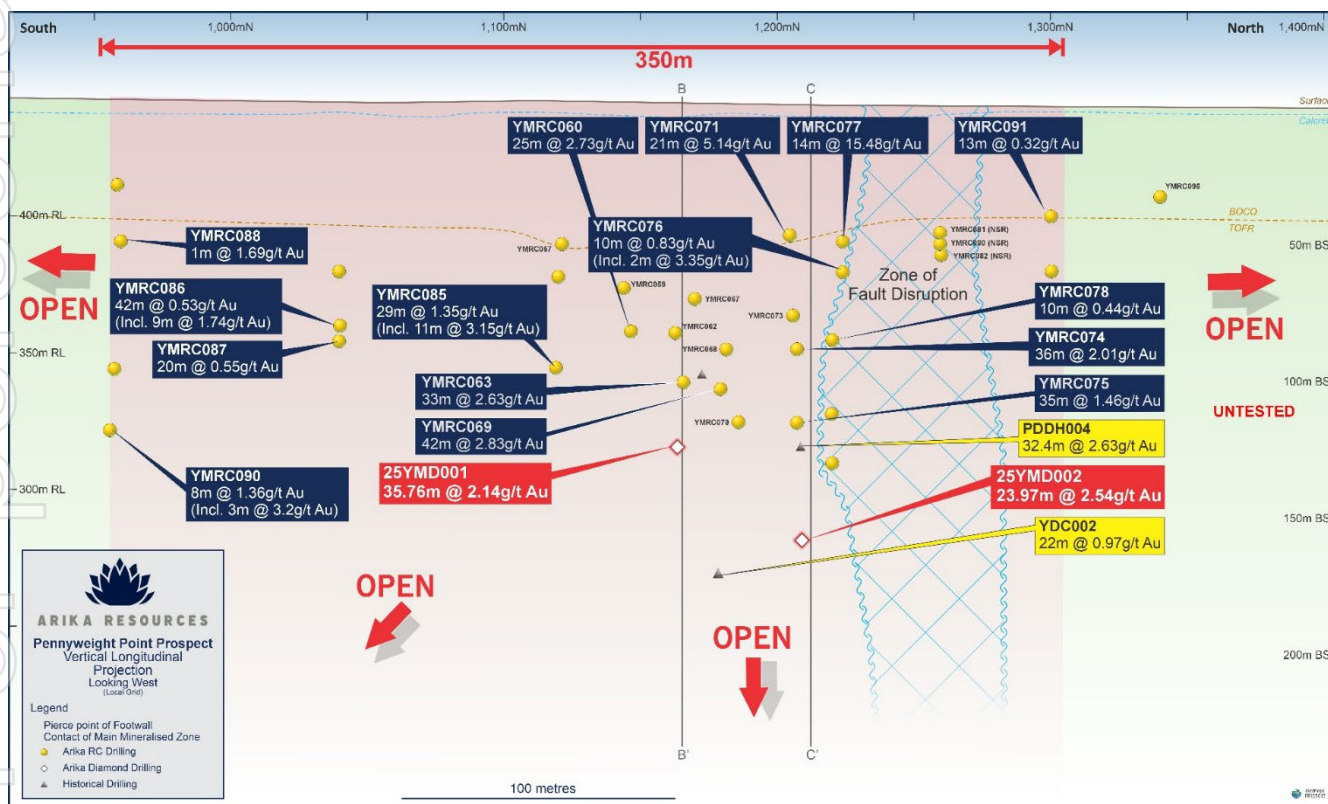


Figure 4: Schematic Vertical Longitudinal Projection (Pennyweight Point local grid) with recent assay results and historical drilling.



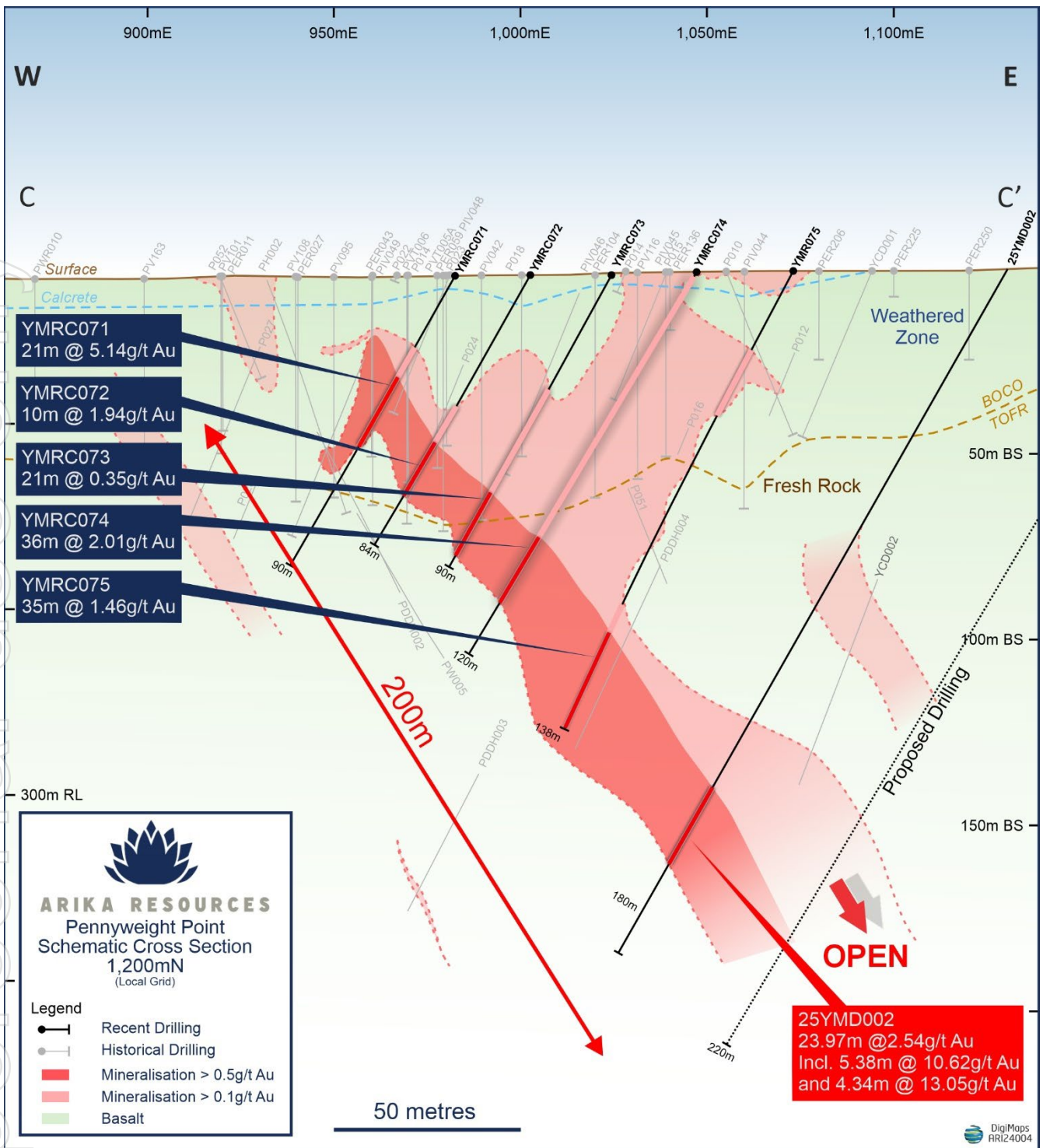


Figure 5: Schematic Cross-Section Line 1,200mN (Local Grid) showing recent ARI diamond drill-hole 25YMD002 and historical drilling.

Key learnings from the diamond drilling at Pennyweight Point included:

- The assay results confirm the gold mineralisation is associated with the iron (pyrite) and copper sulphide phases as mm to cm blebs, millimetre-width stringers and sub-millimetre sized disseminations within a foliated mixed / assimilated chlorite/biotite +/- silica altered 'tonalite' and basalt host. This host also showing some brittle-host characteristics.
- Quartz veining (millimetre-sized stringers at best) is very rare in mineralised zone.
- Common goldfields pathfinder elements such as As, Pb, Sb and Te do not appear to be anomalous although a detailed assessment of the data is being undertaken by the Company's Consulting Geochemist, Sugden Geoscience. The main pathfinder is copper.



- The footwall basalt tends to have higher abundances pyrrhotite with pyrite being rare; this may account for negligible gold anomalism here. More drilling is required across strike to define this sulphide zone; the sulphides may provide a halo around the mineralised structure and thus electrical geophysical techniques such as Induced Polarisation may assist with targeting along strike or at other prospects nearby.

The Phase 2 RC holes intersected thick zones of gold mineralisation and/or gold anomalism, both from within the near-surface oxide/supergene zone and at depth within fresh rock, with several holes reporting exceptional results within areas previously untested by drilling, including:

- **29m @ 1.35g/t Au from 81m (YMRC085), including:**
 - **11m @ 3.51g/t Au from 89m; and**
- **8m @ 1.36 g/t Au from 131m (YMRC090), including:**
 - **3m @ 3.2 g/t Au from 131m.**

The results confirm the significant depth/plunge potential of the Pennyweight Point structure, which has a current drill defined **strike length of over 350m** and extends to **a depth of at least 200m** down-dip from surface.

The system remains open along strike to the south, down-dip/down-plunge at depth and to the north beyond the disruptive effects of a localized cross-cutting fault.

Pennyweight Point is emerging as a significant high-grade gold discovery comprising an extensive zone of high-grade shallow, sub-horizontal oxide/supergene mineralisation above a strongly developed, high-grade primary bedrock structure.

Oxide/supergene mineralisation occurs as a sub-horizontal blanket extending from surface to a vertical depth of ~50m.

Historical drilling to date, and the most recent drilling by Arika, has been restricted to an area of historical prospector scale workings over a strike length of just 350m within the central part of the ore hosting structural corridor.

Landed at Last and F1-Fault

Landed at Last is located towards the northern end of the 'Yellow Brick Road' – a strongly mineralised structural corridor which extends for more than 10km along the western flank of the Yundamindra Syncline (Figure 2 and Figures 6).

The corridor is defined by two major NW-SE trending structures, with numerous NE- SW linking faults. Both the NW-SE and NE- SW fault orientations carry significant gold mineralisation. However, previous work has only focused on shallow oxide ore around the historical workings with limited to no drilling having been undertaken to test for depth or strike extensions.



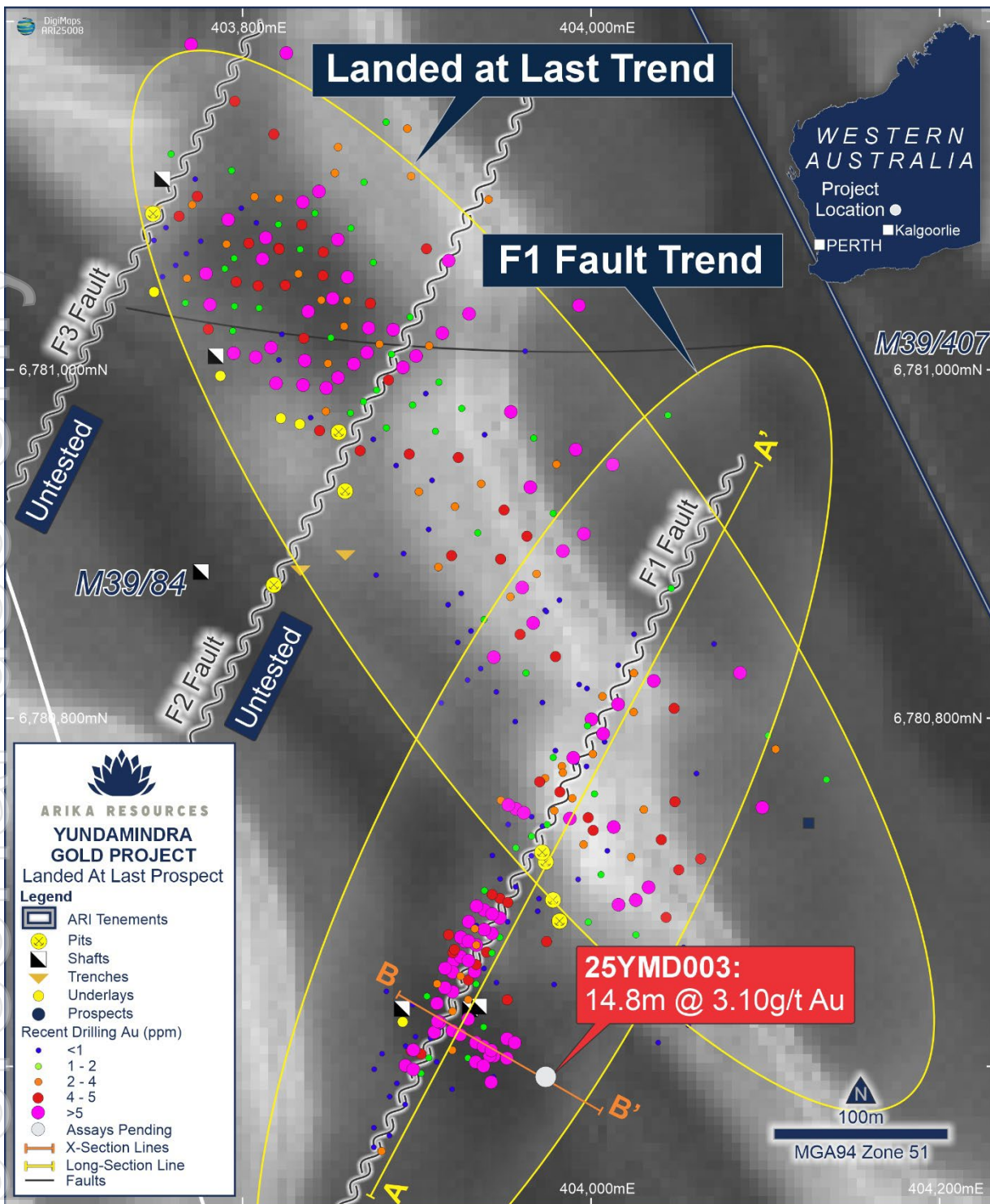


Figure 6: F1, F2 and F3 Faults showing relationship to the 'Main' Landed at Last Trend with recent drill collars including diamond drill-hole **25YMD003** and historical drilling over TMI.

Note the limited drilling north and south along strike from the central area and the complete lack of drilling along.

The Phase 2 RC program completed during the quarter at Landed at Last intersected thick zones of low-medium grade gold mineralisation with internal higher-grade zones at predicted target depths within fresh rock and well below previous drilling, successfully identifying significant extensions to the Landed at Last structure, including:

- **28m @ 1.40g/t Au from 70m (YMRC102), including:**
 - **12m @ 3.01g/t Au from 79m; and**
 - **1m @ 24.12g/t Au from 87m**
- **17m @ 1.57g/t Au from 64m (YMRC111), including:**



- 11m @ 2.32g/t Au from 69m; and
- 1m @ 15.59g/t Au from 72m
- 16m @ 1.24g/t Au from 66m (YMRC114), including:
 - 6m @ 2.45g/t Au from 76m; and
 - 1m @ 6.10g/t Au from 81m

The Phase 2 step-out drill results have now extended the mineralized zone at the Landed at Last Prospect, to a **strike length of over 800m** and a **depth of at least 150m** down-dip from surface.

On 8 April 2025, Arika announced that drill-hole 25YMD003 – the first diamond cored drill-hole to be completed at the F1-Fault Prospect at Landed at Last and the deepest hole drilled to date at the prospect – intersected strong gold mineralisation extending 40m down-dip of the nearest historical drill-hole, including:

- 14.80m @ 3.10g/t Au from 87m down-hole, including:
 - 2.15m @ 5.49 g/t Au from 90m; and
 - 2.25m @ 9.76 g/t Au from 99m.

The results confirm the significant untested potential of the F1 structure, which has a current **strike length of over 300m** and extends to a **depth of at least 80m** down-dip from surface (refer to Figures 6, 7 and 8).

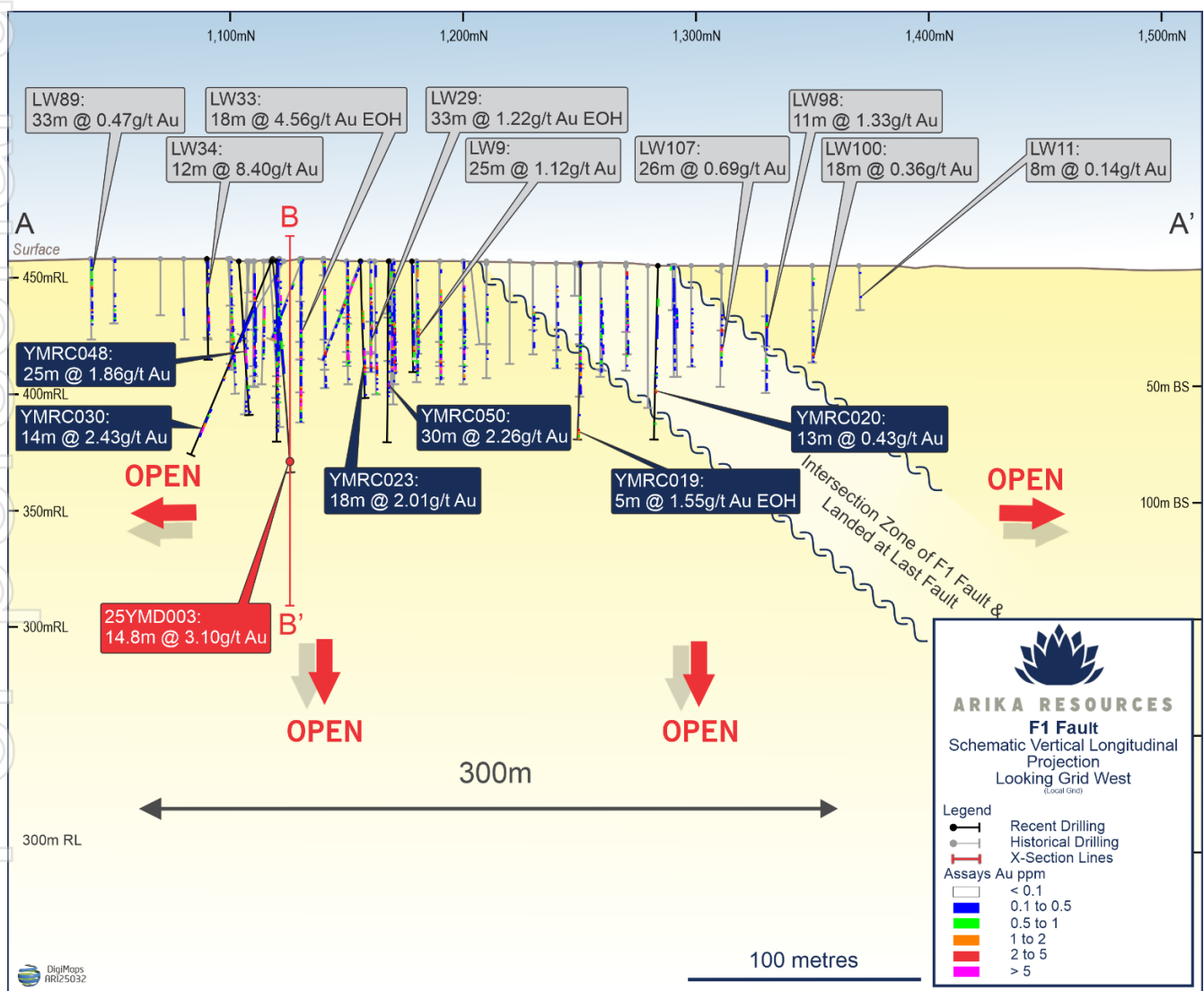


Figure 7: Schematic Vertical Longitudinal Projection (F1-Fault local grid) with recent assay results and historical drilling. Note the lack of drilling beneath 50m vertical depth

Diamond cored drill-hole 25YMD003 was designed to test for a depth extension of gold mineralisation hosted within the F1-Fault about 40-50m down the interpreted dip plane beneath historical drill-hole LW97A and previous Arika RC hole YMRC049, within the central part of the known zone of mineralisation.

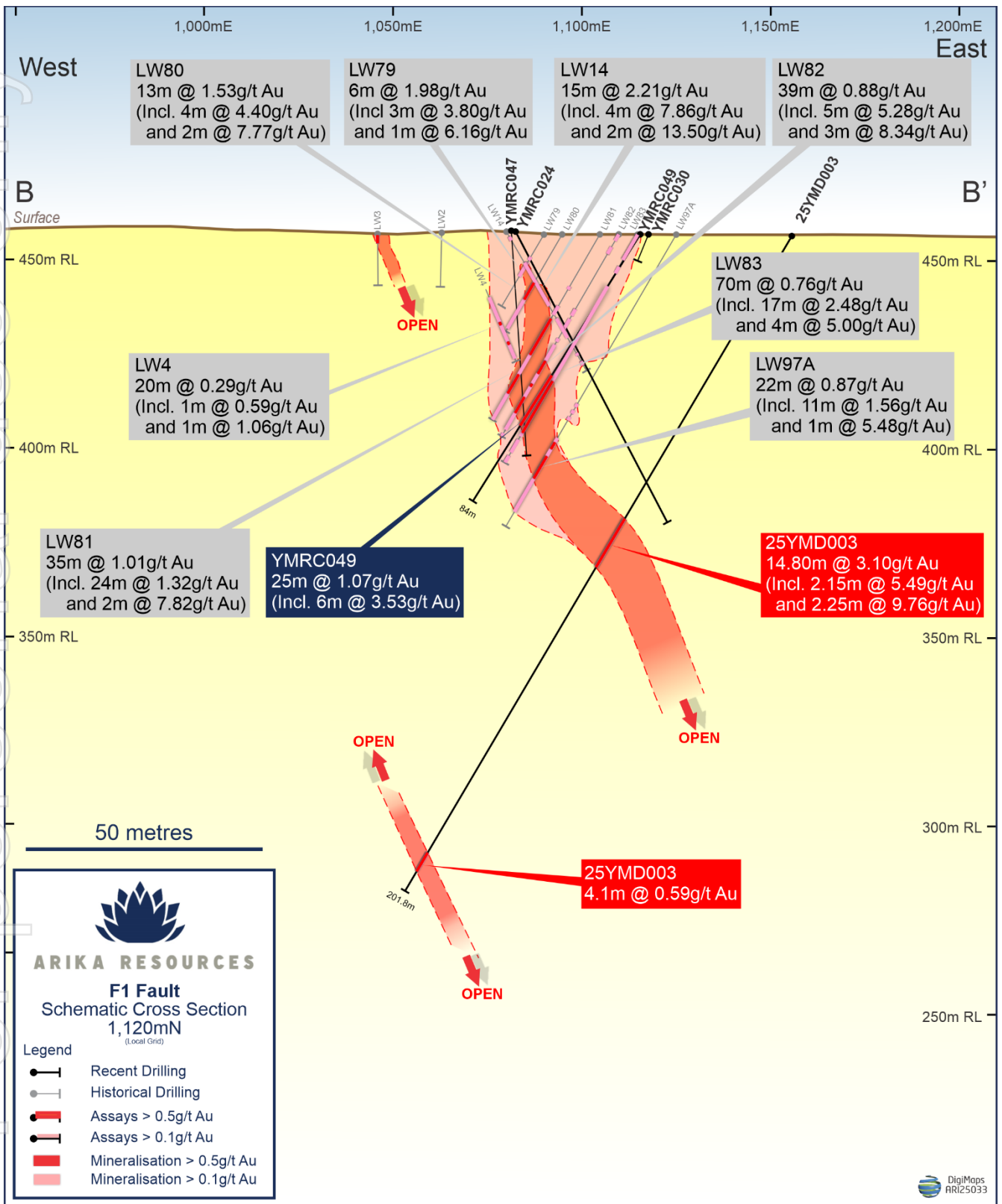


Figure 8: Schematic Cross-Section F1-Fault Line 1,120mN (Local Grid) showing recent ARI diamond drill-hole 25YMD003 and historical drilling.

The F1-Fault is a relatively tabular, steeply dipping to sub-vertical, intensely altered/deformed zone striking ENE-WSW (~060-240 degrees) hosted entirely within quartz-monzodiorite (note: petrological verification in progress).

The F1-Fault is one of several north-east trending second order linking structures which cross-cut the 'Main' Landed at Last mineralisation towards the northern end of the 'Yellow Brick Road'.

Numerous historical prospector-scale workings occur along the central zone where the F1 lode presumably outcropped, however the structure can be mapped in detailed geophysical data (aeromagnetics), extending under shallow cover well beyond the eastern and western limits of the old workings.

The F1-Fault structure is one of several parallel faults which cross-cut the main Landed at Last lode orthogonal to that structure. Despite the presence of several substantial old workings along the F2 and F3 Faults, drilling to date has been restricted to the F1-Fault (refer to Figure 6).

Queen of the May

Final drilling results during the quarter, centred around three maiden RC holes drilled by the Company into the Queen of the May prospect, part of the 16km Yellow Brick Road, located ~5km south of the Landed at Last prospect and one of multiple emerging targets on the Western Corridor (refer Figures 9 and 10).

Assays received from these three holes return significant shallow zones of mineralization, including:

- **20m @ 1.62 g/t Au from 28m (YMRC100), including:**
 - **4m @ 4.80 g/t Au from 28m;**
 - **3m @ 3.81 g/t Au from 42m; and**
 - **1m @ 10.28 g/t Au from 42m**
- **6m @ 3.35 g/t Au from 52m (YMRCO99), including:**
 - **1m @ 11.45 g/t Au from 56m**

Queen of the May comprises multiple gold-bearing lodes with numerous historical workings located along a structural corridor defined by two major NW-SE trending faults extending >10km along strike. The area has received only limited shallow historical drilling and remains untested below 50m vertical depth.



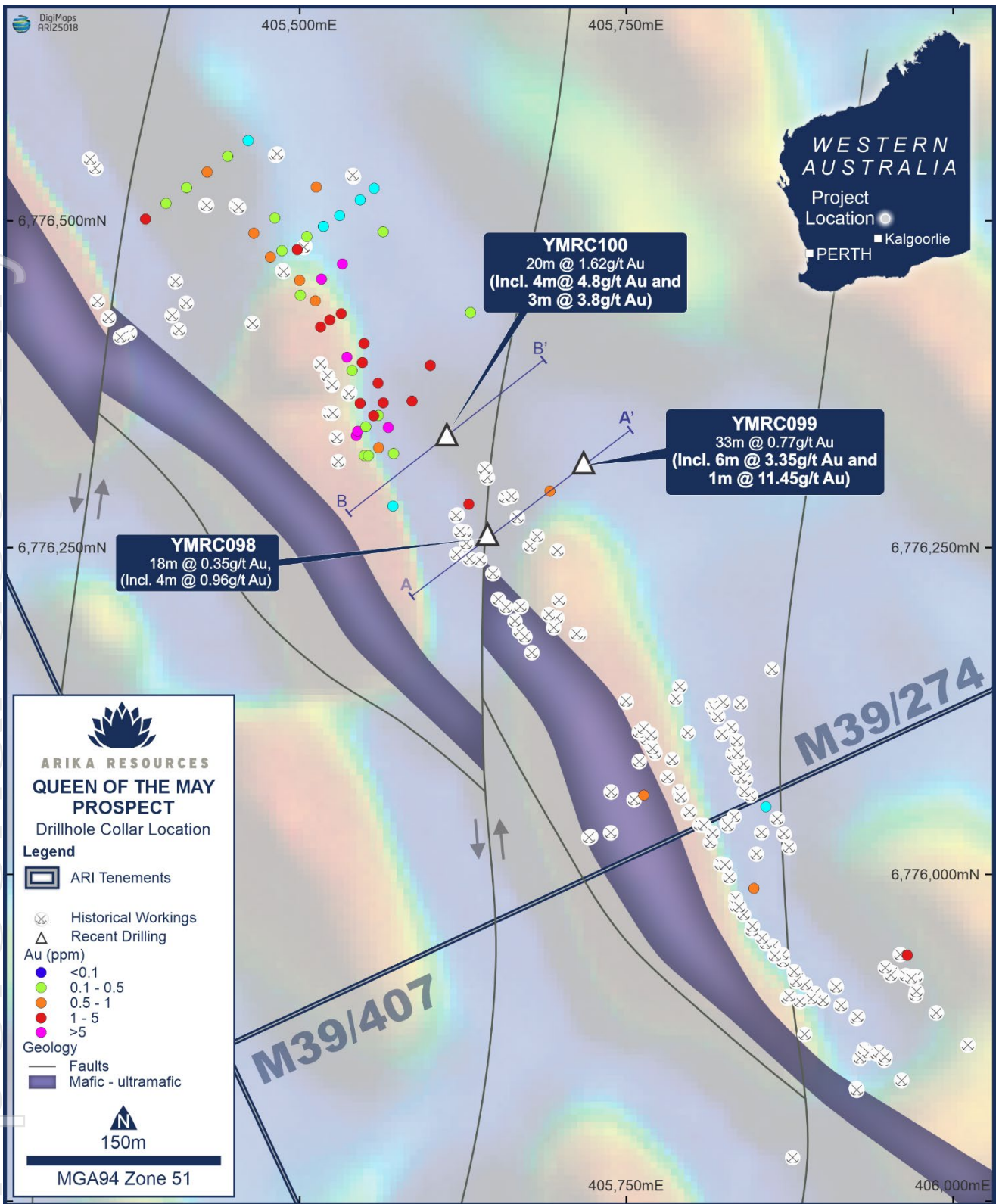


Figure 9: Queen of the May Prospect showing recent ARI RC holes YMRC098/099/100 over TMI & simplified geology.



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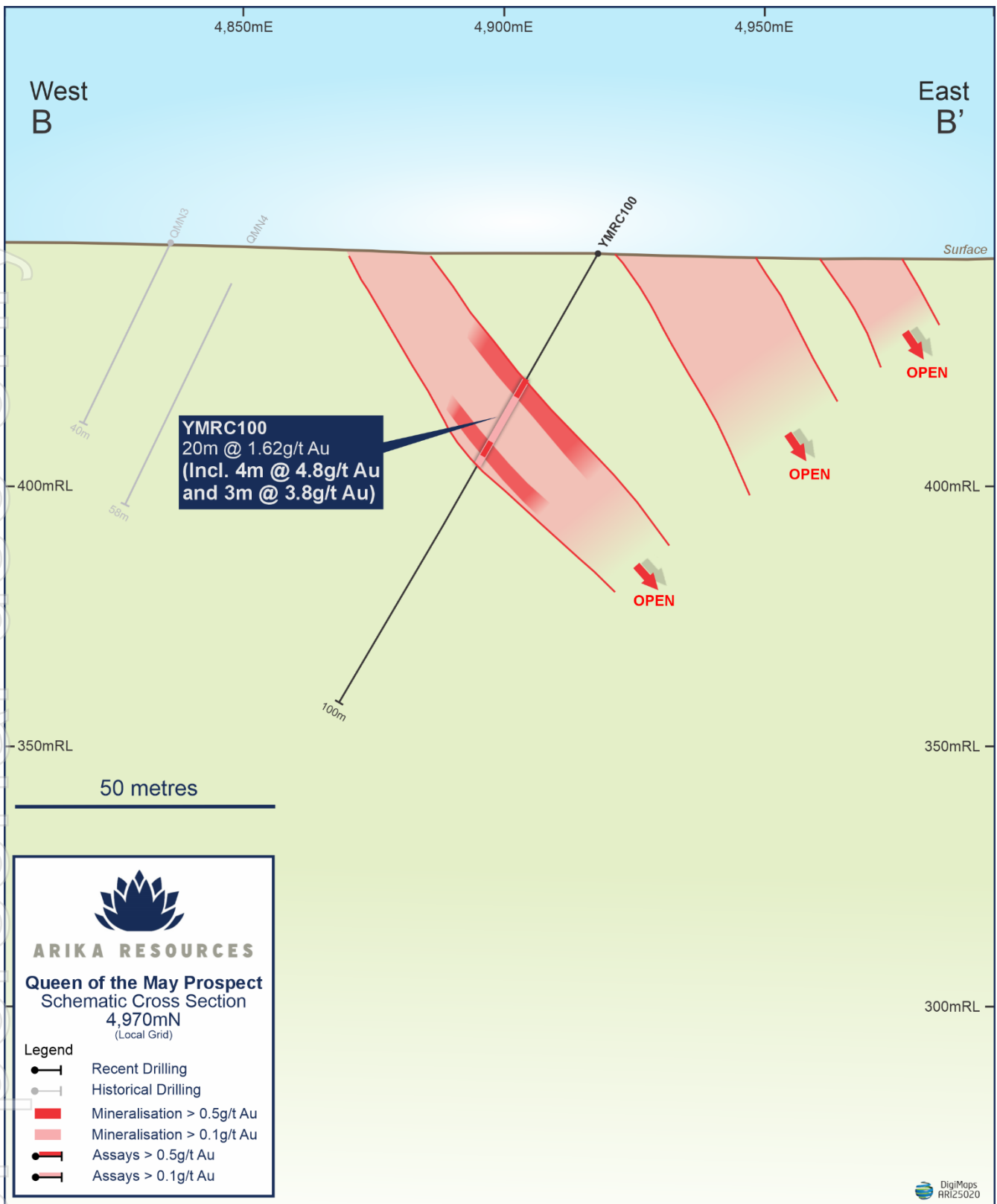


Figure 10: Schematic Cross-Section Line 4,970mN (Local Grid) showing recent ARI RC drill-hole YMRC100 and historical drilling.

During the quarter, a geochemical data synthesis and interpretation of the historical surface geochemical sampling was completed by specialist consulting group Sugden Geoscience, with **27 new target** areas identified at the Yundamindra Gold Project, Laverton region, WA (see Figures 2, 11 and 12).

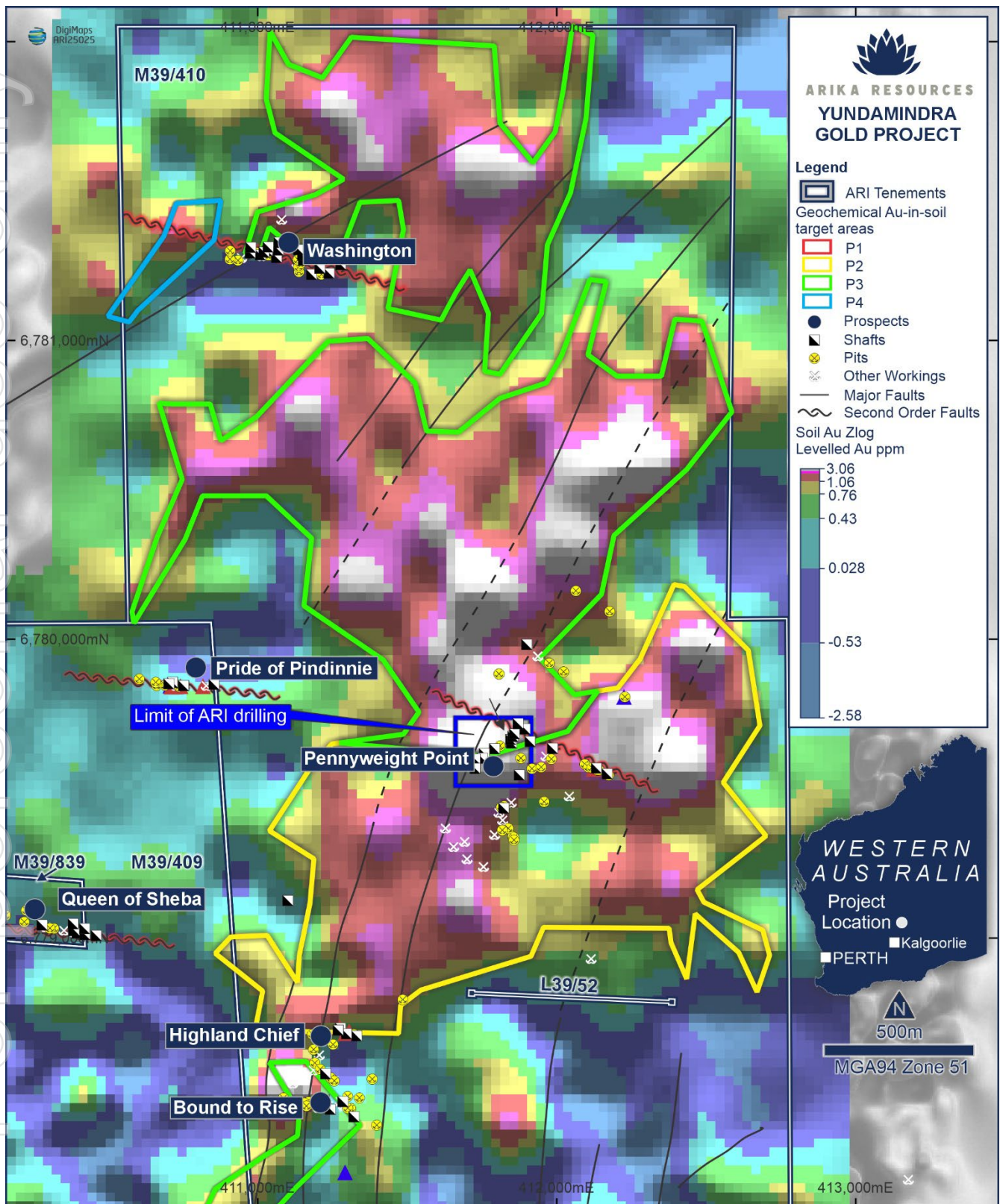


Figure 11: Yundamindra Gold Project: Zoom-in 'Eastern Structural Corridor' centred on the Pennyweight Point Prospect.



Two of the highest priority targets are associated with northern and southern extensions of the Pennyweight Point structural corridor and the recently identified gold-bearing quartz reefs at Banjo's Camp:

- **At Pennyweight Point:** strong, coherent NNE trending gold anomalism at >100ppb Au extends over an area of +2km by +1km, with peak concentrations occurring well away from historical workings and previous drilling (Figure 11).
- **At Banjo's Camp:** strong, coherent E-W trending gold anomalism at >100ppb Au extends over an area of +1km x 1km, proximal to several large, wide gold-bearing quartz reefs. (Figure 12)

Multiple anomalies identified over +10km of strike along the Western Corridor, highlighting extensions to the known mineralisation and the potential for a number of previously unrecognized parallel lodes.

Most of these new targets have not been previously drill tested or remain under-explored.

A key outcome of the review is that the southern half of the Yundamindra Project has not been effectively sampled by historical surveys. This is a high-priority, complex structural target area centred on the nose of the Yundamindra synclinal fold closure where the Eastern and Western structural corridors coalesce.

A detailed airborne magnetic survey of this area is planned to be undertaken early next quarter. Results from this survey will be used for structural targeting and surface geochemical sampling to guide drill testing of priority targets,

The 27 new targets, which combined with the 25+ targets identified from the geophysical data synthesis completed by specialist geophysical consulting group Core Geophysics last quarter, have added to the pipeline of new priority targets for follow up testing.

One of these highest priority targets, from both the geochemical and geophysical review, is the Banjo's Camp prospect centred within the structurally complex 'nose' of the Yundamindra synform, where a series of E-W trending thick, strike extensive quartz reefs extending for over 4.5km combined length has been identified.

In December 2024, 47 rock chip samples were taken at a very broad 80m section spacing over this structures.

During the quarter, assay results on the rock chip taken at Banjo's Camp returned highly anomalous gold on almost 50% of the samples, including **5.3 g/t Au (10m horizontal width channel sample)(Figure 12).**

Despite evidence of significant historical prospector-scale workings, the Southern Corridor hasn't been subjected to any effective modern shallow or deep drill testing.

Banjo's Camp represents a new and exciting target area to add to the growing pipeline of drill ready opportunities at the Yundamindra Project, with testing of priority targets to commence as soon as all regulatory approvals have been received.



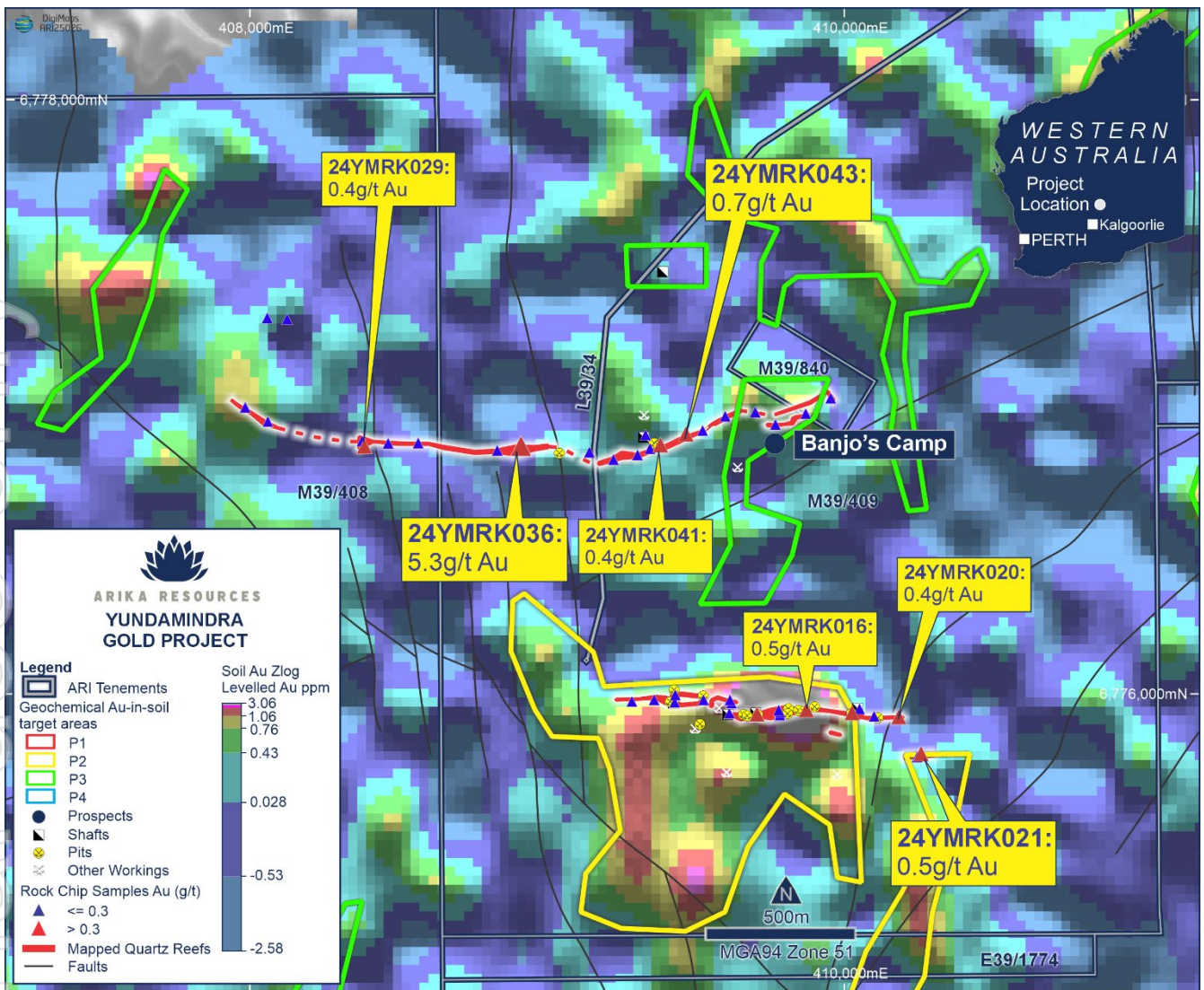


Figure 12: Yundamindra Gold Project: Zoom-in 'South Central Corridor' centred on the Banjo's Camp Prospect.

Note: strong gold-in-soil geochemical anomalism spatially associated with recently discovered E-W trending, large-scale, gold bearing quartz reefs. Most of the historical soil sampling was conducted along E-W oriented lines sub-parallel to these structures and as a consequence have not effectively tested the full extent of the E-W trending structures.

Assays from rock chips taken from another prior target at Queen of Sheeba – an E-W striking structure on the Eastern Corridor located 2km south-east of Pennyweight Point with significant historical workings – returned a series of excellent rock chip results including:

- **19.25 g/t Au (1m true width channel sample)**
- **12.81 g/t Au (2m true width channel sample)**
- **9.51 g/t Au (grab sample historical shaft – lode width unknown)**

Mapping has confirmed that Queen of Sheeba sits in a favourable geological setting with the structure extending for at least 400m along strike before going under cover and remains open.

The area has not been subjected to effective, shallow or deep drill testing and represents a new and exciting target (refer to Figures 11 and 13).



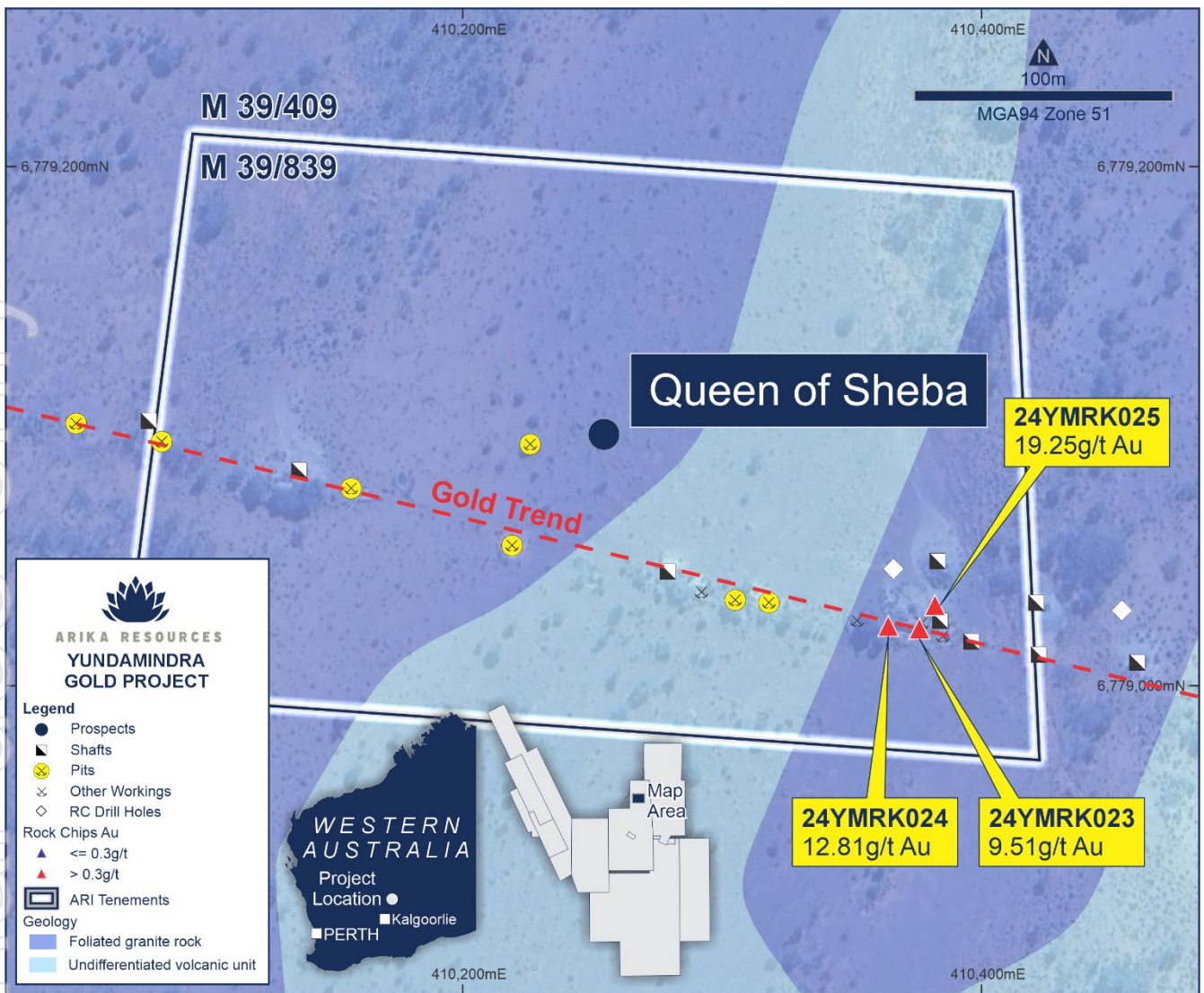


Figure 13: Queen of Sheba Prospect showing recent rock chip sampling over TMI & simplified geology.

Results for all of the drilling completed to date were reported in the Company's ASX announcements:

- "Rock Chips up to 19g/t Au Unveil New Target at Yundamindra" dated 6 February 2025;
- "4.5kms of New Gold Bearing Quartz Reef Structures Identified" dated 12 February 2025;
- "Pennyweight Point Significant Intercepts" dated 7 March 2025;
- "Maiden Drilling at Queen of the May Delivers Strong Results" dated 12 March 2025;
- "Discovery Potential Grows at Yundamindra" dated 19 March 2025;
- "Wide Gold Intercepts in Step-Out Drilling at Landed at Last" dated 25 March 2025;
- "Strong Gold Mineralisation Extended in Diamond Drilling" dated 8 April 2025, and
- "High-Grade Gold Intercepts extend Pennyweight Point" dated 10 April 2025.



Kookynie

Commencing in late December and extending through the March Quarter, the Company commissioned an **independent technical review** of the Kookynie Gold Project (Figure 14).

The Kookynie Gold Project shares many similarities with Yundaminda in that it was a significant historical producer in the early 1900's, has seen virtually no modern exploration, and remains highly prospective for a new generation of discoveries.

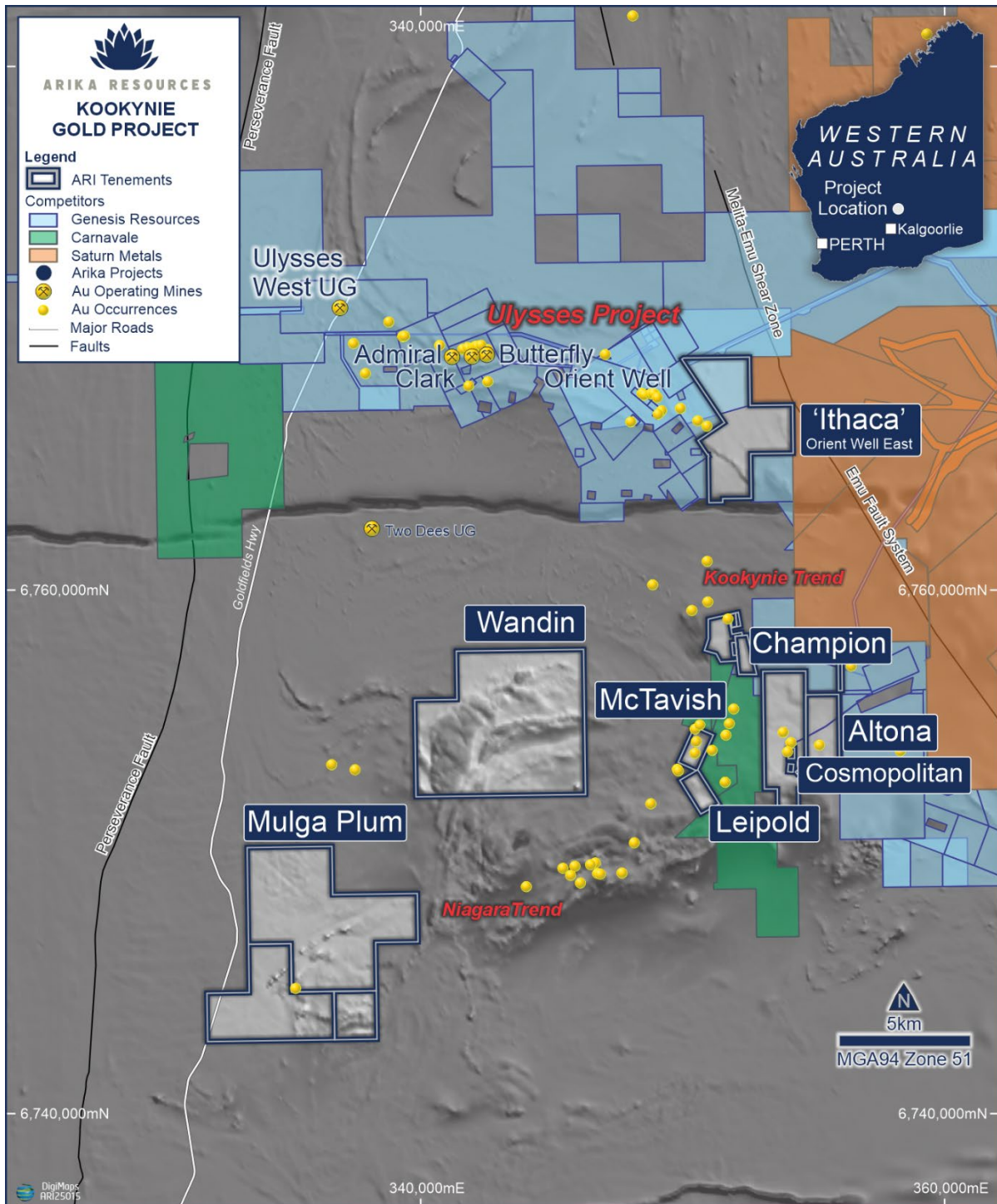


Figure 14: Kookynie Gold Project Location Map showing ARI & competitor tenure, historical and operating gold mines, gold occurrences and key prospects.



On 23 April 2025, the Company announced the highly encouraging initial outcomes of this ongoing review, which has highlighted the significant potential upside at the Project, including:

- **Known high-grade prospects – such as McTavish, Leipold and Champion – all of which remain open in all directions and under-explored;**
- **Numerous promising structural settings and anomalous soil assays identified from a review of historical exploration data and interpretation of higher resolution magnetics and geochemistry – all of which remain largely under-explored; and**
- **Confirmation that the historical Cosmopolitan and Altona mines, which produced 331,000 ounces at 15g/t Au¹ up to 1922 and 74,000 ounces at 30g/t² Au up to 1965 respectively* – have had little or no modern exploration and remain high-priority targets.**

These initial results have subsequently led to an accelerated exploration program at Kookynie, starting with a targeted soil and auger sampling programs that commenced during the March Quarter across three of the **highest priority targets** – and the three largest Kookynie tenements – identified from the review, being the **Ithaca, Wandin and Mulga Plum** prospects.

The Company is looking to advance exploration at the Kookynie Gold Project and develop this project in conjunction with the Yundamindra Gold Project.

Admiral Bay

The Admiral Bay Project remains available for divestment opportunities.

Mt Surprise (Queensland)

Exploration on Arika's Queensland Projects remained on hold for the quarter as its exploration focus remains on the Yundamindra and Kookynie Gold Projects.

Health and Safety

There were no accidents, injuries, incidents or occurrences reported during the quarter.

¹ Refer to Arika ASX Announcement "Extremely High-Grade Gold from Historical Underground Sampling at The Cosmopolitan Fold Mine" dated 9 June 2020

² Refer to Arika ASX Announcement "Further Impressive Drill Results at Altona, Kookynie Gold Project" dated 18 March 2021



Quarterly Activities – Corporate and Financial

ASX Disclosures

The Company had approximately \$1,024,000 cash on hand as at 31 March 2025. Exploration expenditure during the quarter was approximately \$1,068,000. Full details of exploration activities during the quarter are contained within this report.

Payments to related parties of the Company and their associates during the quarter was approximately \$82,000, representing director fees and superannuation in accordance with the director remuneration packages and expense reimbursements. Non-executive directors continued to accrue salaries during the quarter.

ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged with the ASX:

- 8 January 2025 - Expansional Drilling Re-Commences At Pennyweight Point
- 6 February 2025 - Rock Chips up to 19 g/t Au Unveil New Target at Yundamindra
- 12 February 2025 - 4.5kms Of New Gold Bearing Quartz Reef Structures Identified
- 13 February 2025 - Diamond Drilling Underway at Yundamindra Gold Project
- 7 March 2025 - Pennyweight Point Significant New Intercepts
- 12 March 2025 - Maiden Drilling at Queen of the May Delivers Strong Results
- 19 March 2025 - Discovery potential grows at Yundamindra
- 25 March 2025 - Wide Gold Intercepts in Step-Out Drilling at Landed at Last
- 8 April 2025 - Strong Gold Mineralisation Extended in Diamond Drilling
- 23 April 2025 - Accelerated Exploration and New Gold Targets at Kookynie
- 29 April 2025 - Drilling to Re-Commence at Yundamindra Gold Project

This Announcement is approved by the Board of Arika Resources Limited.

ENQUIRIES

Investors

Justin Barton
Managing Director
+61 8 6500 0202
enquiries@arika.com.au

Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks



in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements.

Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

No New Information

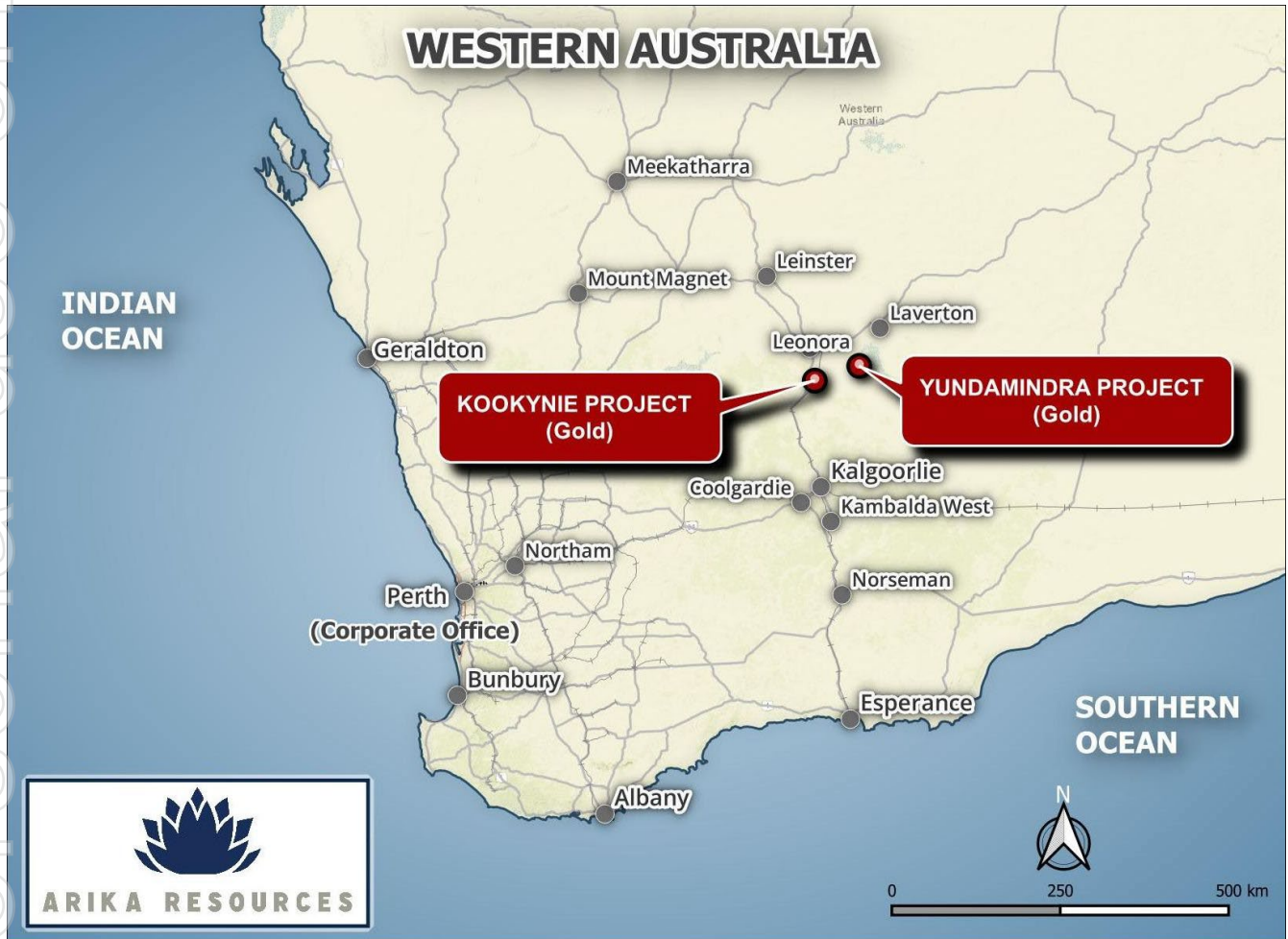
To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.



About Arika Resources Limited

Arika is focused on delivering value to shareholders through the development and discovery of high-quality gold assets, including its 80% owned Kookynie and Yundamindra Gold Projects (20% owned by Nex Metals (ASX: NME)), in Western Australia.

Arika Resources Limited is continuing to build on the potential large scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.



Tenement Schedule

Tenement	Registered Holder	Shares Held	Plainted	Status	Area (ha)	Nature of Interest	Interest
Kookynie							
P40/1331	KYM Mining Limited	100/100	No	Live	161.2	Direct Holding	80%
E40/390	KYM Mining Limited	100/100	No	Live	3,300.0	Direct Holding	80%
E40/350	KYM Mining Limited	100/100	No	Live	2,394.0	Direct Holding	80%
E40/357	KYM Mining Limited	100/100	No	Live	1,194.0	Direct Holding	80%
E40/353	KYM Mining Limited	100/100	No	Live	598.0	On Application	80%
P40/1407	KYM Mining Limited	100/100	No	Live	10.0	Direct Holding	80%
P40/1430	KYM Mining Limited	100/100	No	Live	9.9	Direct Holding	80%
E40/387	Arika Resources Limited	100/100	No	Live	299.0	Direct Holding	80%
G40/3	Nex Metals Explorations Limited	100/100	No	Live	7.2	Earnt In	80%
L40/9	Nex Metals Explorations Limited	100/100	No	Live	1.0	Earnt In	80%
E40/332	Nex Metals Explorations Limited	100/100	No	Live	600.0	Earnt In	80%
M40/22	Nex Metals Explorations Limited	100/100	No	Live	121.7	Earnt In	80%
M40/27	Nex Metals Explorations Limited	100/100	No	Live	85.5	Earnt In	80%
M40/61	Nex Metals Explorations Limited	100/100	No	Live	832.7	Earnt In	80%
M40/77	Nex Metals Explorations Limited	90,405/ 90,405	No	Live	119.2	Earnt In	80%
P40/1501	Nex Metals Explorations Limited	100/100	No	Live	21.1	Earnt In	80%
E40/289	Paris Enterprises Pty Ltd	100/100	No	Live	1,222.7	Earnt In	80%
Kookynie Total Area (ha)					8,583.2		
Yundamindra							
L39/34	Nex Metals Explorations Limited	100/100	No	Live	1.0	Earnt In	80%
L39/52	Nex Metals Explorations Limited	96/96	No	Live	1.0	Earnt In	80%
L39/258	Nex Metals Explorations Limited	100/100	No	Live	3.2	Earnt In	80%
M39/84	Nex Metals Explorations Limited	100/100	No	Live	378.0	Earnt In	80%
M39/274	Nex Metals Explorations Limited	100/100	No	Live	230.0	Earnt In	80%
M39/406	Nex Metals Explorations Limited	100/100	No	Live	124.0	Earnt In	80%
M39/407	Nex Metals Explorations Limited	100/100	No	Live	896.0	Earnt In	80%
M39/408	Nex Metals Explorations Limited	100/100	No	Live	785.0	Earnt In	80%
M39/409	Nex Metals Explorations Limited	100/100	No	Live	966.0	Earnt In	80%
M39/410	Nex Metals Explorations Limited	100/100	No	Live	978.0	Earnt In	80%
M39/839	Nex Metals Explorations Limited	100/100	No	Live	7.3	Earnt In	80%
M39/840	Nex Metals Explorations Limited	100/100	No	Live	9.7	Earnt In	80%
P39/6126	Nex Metals Explorations Limited	100/100	No	Live	10.4	Earnt In	80%
P39/6127	Nex Metals Explorations Limited	100/100	No	Live	5.6	Earnt In	80%
E39/1773	Paddick Investments Pty Ltd	100/100	No	Live	903.0	Earning-in	80%
E39/1774	Paddick Investments Pty Ltd	100/100	No	Live	2,517.0	Earning-in	80%
Yundamindra Total Area (ha)					7,815.2		



Tenement	Registered Holder	Status	Area	Nature of Interest	Interest
Queensland Projects					
EPM 28052	Metalicity Energy Pty Ltd	Live	32,500 ha	MCT Beneficial owner	100%
EPM 28653	Metalicity Energy Pty Ltd	Live	3,575 ha	MCT Beneficial owner	100%

Tenement	Registered Holder	Status	Area	Nature of Interest	Interest
Admiral Bay					
E 04/1610	Kimberley Mining Australia Pty Ltd	Live	42 Blocks	Holding in Subsidiary	80.3%
M 04/244	Kimberley Mining Australia Pty Ltd	Live	796.4 ha	Holding in Subsidiary	80.3%
M 04/249	Kimberley Mining Australia Pty Ltd	Live	843.85 ha	Holding in Subsidiary	80.3%

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Arika Resources Limited

ABN

92 086 839 992

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	(60)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(288)	(673)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	17	38
1.5	Interest and other costs of finance paid	(1)	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	19	19
1.9	Net cash from / (used in) operating activities	(253)	(680)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	(1,068)	(2,276)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,068)	(2,276)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,200
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(243)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(150)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	3,807
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,345	173
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(253)	(680)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,068)	(2,276)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,807

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,024	1,024

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,024	2,345
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)		
	US\$ at bank	-	-
	Term Deposit	-	-
	Kimberley Mining Limited balance	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,024	2,345

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1
6.2	Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

82

-

Note: This represents director fees and superannuation and expense reimbursements paid during the quarter.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	41	41
7.2 Credit standby arrangements	N/A	N/A
7.3 Other (please specify)	N/A	N/A
7.4 Total financing facilities	N/A	N/A

7.5 **Unused financing facilities available at quarter end** Nil

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Insurance premium funding from IQumulate Premium Funding unsecured and maturing November 2025.

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(253)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(1,068)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(1,321)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	1,024
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	1,024
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	0.78

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Net operating cashflow is likely to be similar to last quarter as the Company recommences drilling programs at Yundramindra

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the Company is currently in a trading halt pending an announcement on a capital raise.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the capital raise will provide the Company with sufficient funding to meet continued operations and drilling programs.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.