



Zimi Limited
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ASX RELEASE – 1 MAY 2025

Zimi confirms \$1.42M of open orders with Key Distributor

Highlights:

- **New orders of \$720,489 (inc GST) received from GSM Electrical (Australia) Pty Ltd ("Trader")**
- **Existing backorders of \$699,675 (inc GST) bring total orders to \$1.42M (inc GST)**
- **Shareholder approval allows future sales to Trader, up to \$6M over two years**
- **Additional orders anticipated from new distribution partner Zencontrol**

Zimi Limited (ASX) ("Zimi", or the "Company"), an Australian company specialising in connecting IoT electrical products to create smarter living and working spaces, is pleased to announce receipt of new purchase orders totalling \$720,489 from Trader, alongside existing backorders of \$699,675, which brings the **total current orders to \$1,420,164**.

These orders follow the General Meeting held on 28 April 2025, where shareholders approved Resolution 3 - "Approve Future Product Sales to GSM Electrical (Australia) Pty Ltd" ("Trader"). This resolution allows Zimi to sell products to Trader up to a value of \$6 million over a two-year period, in accordance with ASX Listing Rule 10.1 regarding related party transactions.

The shareholder approval represents a key regulatory milestone for the Company, as Trader is a related party due to its association with Non-Executive Director Simon Gerard. Between May 2023 and November 2024, Zimi had previously sold approximately \$2.37 million worth of products to Trader. Resolution 2 at the General Meeting also ratified these historical sales and formally resolved listing compliance with the ASX.

The Independent Expert's Report confirmed that the terms of the agreement with Trader are fair and reasonable to non-associated shareholders. This independent assessment provided shareholders with confidence that the commercial relationship with Trader delivers value for the Company and its investors.

The Board has implemented enhanced governance frameworks for the related party transactions, ensuring rigorous scrutiny and transparency while maintaining the highest standards of corporate governance. While upholding these standards, Zimi benefits significantly from this relationship with Trader, bringing substantial value as a major distributor that is marketing, stocking, supporting, and selling the Company's products.

Jordan Tentori, CEO of Zimi, commented:

"We are pleased to resume business with our major distributor and to see this volume of orders come through. These orders from Trader reflect the ongoing adoption and continued

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sell-through of our products in the market. Our relationship with Trader remains crucial to our success, and with the shareholder approval process now complete, we can focus on fulfilling these orders.

Additionally, our recently signed agreement with Zencontrol opens exciting opportunities in the commercial control systems space, allowing us to expand beyond our existing smart home market with our exclusive Senoa Pro range. We're currently working on finalising product specifications with Zencontrol so we can progress more purchase orders".

The Company is working diligently to fulfill these orders, leveraging its recently announced manufacturing agreement to improve delivery capabilities across all customer relationships.

In addition, Zimi is actively finalising the products and timelines for expanding the "Senoa Pro" product range with newly appointed distributor Zencontrol, a global leader in commercial control systems. This partnership introduces Zimi to commercial market segments through Zencontrol's established channels, complementing our growing smart home market presence. The Company looks forward to securing new orders with this new distributor and providing shareholders with updates as this opportunity develops.

- Ends -

This release has been approved by the Board.

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an Australian technology company focused on creating smarter living and working environments by connecting everyday electrical products to the Internet and to each other. The company's product lines, including Powermesh and Senoa, feature smarter switches, light dimmers, power points, fan controllers, and garage door controllers, all of which can be installed by electricians and are effortlessly managed through Zimi's intuitive home automation app, designed to provide a seamless and highly positive user experience.

Zimi is capitalising on a multi-billion-dollar opportunity within the Australian market alone, reaching customers through leading wholesale, commercial, retail, and trade channels, with partners such as Trader, Steel-Line, Beacon Lighting, Lighting Illusions, Zencontrol and Polyaire.

Looking ahead, Zimi plans to expand its product offerings into new sectors while continuing to expand its product range. The company is also pursuing global expansion opportunities through partnerships with top manufacturers of electrical appliances for residential and commercial applications. As the Internet of Things (IoT) continues to grow, Zimi is well-positioned to tap into the vast opportunities this rapidly evolving market presents.

To learn more, please visit: www.zimi.life

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