

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

A1 INVESTMENTS &amp; RESOURCES LIMITED

**ABN**

44 109 330 949

**Quarter ended ("current quarter")**

31 March 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$'000</b>	<b>Year to date (.9 months) \$'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	-	-
(f) administration and corporate costs	(143)	(188)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(143)</b>	<b>(188)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-

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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (.9 months) \$A'000</b>
(e) intellectual property	-	-
(f) other non-current assets	-	-
<b>2.2 Proceeds from disposal of:</b>		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
<b>2.3 Cash flows from loans to other entities</b>	-	-
<b>2.4 Dividends received (see note 3)</b>	-	-
<b>2.5 Other (provide details if material)</b>	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	-	-

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	193	231
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (Proceeds from repayment of loan granted)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>193</b>	<b>231</b>

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<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (.9 months) \$A'000</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	-	7
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(143)	(188)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	193	231
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>50</b>	<b>50</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	50	7-
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Undeposited fund)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>50</b>	<b>7-</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Note to 6.1:

**Quarterly cash flow report for entities subject to Listing Rule 4.7B**

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	300-	200-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)		-
<b>7.4 Total financing facilities</b>	<b>300</b>	<b>-</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>100</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<p>The facility referred to in the table at 7 above is a \$300,000 unsecured loan facility obtained by the entity from Australian Lagoon Investments Pty Limited.</p> <p>The facility has an interest rate of 3% per month on the funds drawn down and a of 31 August 2025 the outstanding principal (and any accrued interest) will be converted into shares in the entity (currently proposed to be issued at \$0.01 per share but the share issue and the issue price are subject to any applicable regulatory or shareholder approvals).</p> <p>*As at 31 March 2025, the entity has drawn down \$200,000 of the loan facility. The entity may only draw down the remaining \$100,000 if the entity obtains approval from ASX in relation to a transaction supported by the lender which would involve the entity achieving a re-compliance listing on the ASX.</p>		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(143)
8.2 Cash and cash equivalents at quarter end (item 4.6)	50
8.3 Unused finance facilities available at quarter end (item 7.5)	100
8.4 Total available funding (item 8.2 + item 8.3)	150
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>1</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The entity currently has negative net operating cash flows and expects that its net operating cash flows will continue to be negative unless the entity successfully enters into a transaction that will allow the entity to achieve a re-compliance listing on the ASX. The entity is continuing to seek opportunities that would allow the entity to achieve a re-compliance listing (as noted above) and discussions regarding such opportunities are ongoing. However there can be no guarantee that the entity will be successful in entering into any transaction that would allow it to achieve a re-compliance listing on the ASX.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: As noted in item 8.6.1, the entity is continuing to seek opportunities that would allow the entity to achieve a re-compliance listing and discussions regarding such opportunities are ongoing. As part of any such opportunity, the entity would look at ways to raise further cash to fund its operations. However, there can be no guarantee that the entity will be successful in entering into any transaction that would allow it to achieve a re-compliance listing on the ASX or to raise any additional cash..

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: The entity is not currently conducting business and its ability to conduct any future operations is dependent upon the entity being able to enter into a transaction (involving the acquisition of another business) that would allow it to achieve a re-compliance listing on the ASX. However there can be no guarantee that the entity will be successful in entering into any transaction that would allow it to achieve a re-compliance listing on the ASX.

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Date: 30 April 2025.....

Authorised by: .The board of directors (signed by Peter Ashcroft  
Director).....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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**QUARTERLY ACTIVITY STATEMENT TO 31 MARCH 2025**

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The Company advises its operational activities for the quarter to 31 March 2025 as follows;

**Not carrying on business**

During the quarter to 31 March 2025, the entity has not carried on any business. The entity has not carried on business since 30 June 2024. The entity has, however, continued to seek opportunities (involving the acquisition of another business) that would allow the entity to seek re-admission of the entity's shares to the official list of the ASX via a re-compliance listing. In order to achieve a re-compliance listing and to complete any associated acquisition of a business, the entity will require various regulatory approvals and shareholder approvals.

There is no guarantee, however, that the entity will be able to achieve the acquisition of another business or, if it did find a business to acquire, obtain the necessary regulatory and shareholder approvals required to complete any such acquisition and the entity's re-admission to the official list of ASX.

**Loans**

As detailed in this Appendix 4C, the entity obtained a \$300,000 unsecured loan facility from Australian Lagoon Investments Pty Limited in the quarter ended 31 March 2025.

\*As at 31 March 2025, the entity has drawn down \$200,000 of the loan facility. The entity may only draw down the remaining \$100,000 if the entity obtains approval from ASX in relation to a transaction supported by the lender which would involve the entity achieving a re-compliance listing on the ASX (which as noted above there is no guarantee that the entity will be able to enter into such a transaction or obtain ASX approval).

**Share capital**

The entity is not currently proposing to undertake any reconstruction of its share capital. If, however, the entity is successful in entering into a transaction for the acquisition of a business and obtains ASX approval of a re-compliance listing on the ASX, the entity will look to reconstruct its share capital. Any potential future reconstruction of the entity's share capital would be subject to various approvals including regulatory and shareholder approvals.

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