

ASX Announcement

1 May 2025

**CLARIFICATION TO SIGNED OFFTAKE AND DISTRIBUTION AGREEMENT
ANNOUNCEMENT**

Wide Open Agriculture Limited (ASX: WOA) ("WOA" or the "Company") announced the signing of an offtake and distribution agreement with Univar Solutions China ("Univar") ("the Agreement") to the ASX on 30 April 2025. Further to the key terms of the Agreement included in the original market announcement, WOA provides the following information further regarding the Agreement.

WOA confirms that the Agreement provides no immediate financial impact to the Company.

WOA will assist Univar to develop a market strategy and undertake initial marketing activities including market testing and engagement and development efforts with customers, wholesalers and manufacturers in China. Univar is required to immediately engage with buyers in China with the objective of assessing, promoting and establishing a commercial market in China as soon as reasonably practical.

There is no immediate revenue to be received by WOA from Univar given that, as per the original announcement, Univar's obligation to purchase a minimum of 50 tonnes of product is within the first 12 months after the expiry of the initial 6 month market preparation period (and noting also that the price will need to be agreed before any revenue can be received). WOA will update the market once a price has been agreed with Univar.

The Board has authorised and approved this announcement per the Company's published continuous disclosure policy.

For investors, media or other enquiries, please contact:

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About Wide Open Agriculture Ltd

Wide Open Agriculture Ltd (ASX: WOA) is a publicly listed ingredient company pioneering the development of next-generation plant protein solutions for the global food and beverage industry. Leveraging proprietary intellectual property, WOA produces a portfolio of high-quality lupin-based plant proteins and fibres designed to enhance the functionality, taste, and nutritional profile of food and beverage products.

The Company's lupin-based protein isolates offer exceptional versatility across a wide range of applications, including plant-based dairy alternatives, meat substitutes, baked goods, and health-focused products. Recognised for their clean taste, high performance, and broad functionality, lupin protein isolates are emerging as an exciting new ingredient in the evolving plant-based protein market.

www.wideopenagriculture.com.au

**The future is wide open.**

Creating ingredients for food and drink products that build a better future for people and the planet.

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Forward Looking Statements

Statements contained in this release, and in the original announcement, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of WOA are, or may be, forward looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors. The past performance of WOA is no guarantee of future performance.

None of WOA's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward looking statement. Any forward looking statements in this announcement reflect views held only as at the date of this announcement.



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