

1 May 2025

Clean TeQ Water Secures A\$1.2M Contract for Detailed Engineering Design of DESALX® Wastewater Project in Europe

Highlights

- Clean TeQ Water has been awarded a A\$1.2 million contract to deliver a detailed engineering design for an industrial wastewater treatment plant using its DESALX® ion exchange technology to be deployed at one of Nyrstar's European operations.
- Subject to the successful completion of the engineering design and satisfaction of certain commercial conditions, the next stage of the project, covering procurement, fabrication and system integration, will be initiated, with a value of approximately A\$9.4 million.

Clean TeQ Water Limited (ASX: CNQ) (the "Company" or "Clean TeQ") is pleased to announce that it has been awarded a contract by Nyrstar for the detailed engineering of an industrial wastewater treatment plant based on its DESALX® ion exchange technology to treat wastewater at one of Nyrstar's European operations.

The contract is awarded following the completion of successful pilot trials completed at the site in 2023–2024 using Clean TeQ's DESALX® ion exchange technology.

The design package is expected to be delivered within 28 weeks from commencement. Subject to the completion of this design work and agreement on final commercial terms, the parties anticipate progressing to the delivery stage of the project. The expected value of this subsequent stage is A\$9.4 million, subject to final scope and budget confirmation.

Over the period 2023/24, Clean TeQ Water successfully validated its DESALX® technology at one of Nyrstar's European sites through laboratory and pilot-scale trials. The results demonstrated strong performance, scalability, and compliance capability.

Clean TeQ Water CEO Peter Voigt commented, *"This contract exemplifies the critical role of our Moving Bed Ion Exchange Technology (MBIX) platform in advancing wastewater treatment and resource recovery for the mining and metals sectors. MBIX forms the foundation of our DESALX® application, which specifically targets complex environmental compliance requirements while enabling the recovery of valuable by-products where feasible. In this project, the MBIX-enabled DESALX® system delivers both best-in-class discharge performance and resource recovery opportunities, directly supporting our customers' shift toward more sustainable, circular economy operations."*

The detail design agreement does not contain any termination provisions that would be considered unusual or material in the context of early-stage design contracts. The delivery stage is subject to conditional progression, with no binding obligation on either party to proceed. Key commercial terms for the delivery stage will be negotiated separately.

In accordance with ASX Guidance Note 8 the Company confirms that there is no other material information.

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About DESALX®

DESALX® is built on Clean TeQ's Moving Bed Ion Exchange (MBIX) technology platform and uses a two-stage continuous ionic filtration (CIF®) system suitable for sulphates removal, as well as lowering the overall total dissolved solids (TDS) of the water. While the chemistry of ion exchange employed in the process is not new, the counter-current continuous operation of the Clean TeQ process gives it the unique ability to handle solids, both in the feed and process solutions. The advantages of DESALX® include the use of lower-cost chemicals (i.e., sulphuric acid and lime), high water recovery and the production of a gypsum by-product as the waste from the treatment process.

About Clean TeQ Water Limited (ASX: CNQ)

Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. Clean TeQ's core markets include water and wastewater recycling, lithium production, and the re-mining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and

Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.