

Share Placement

ASX: AHK

Corporate Directory

Directors

Executive Chairman

Roger Jackson

Managing Director

Ben Emery

Non-Executive Director

Ian Mitchell

Projects

- Gunnawarra
Nickel-Cobalt
- Mt Jesse
Iron-Copper
- Sandy Mitchell
Rare Earths

- Ark Mines Ltd to raise \$1,500,000 via a placement to professional and sophisticated investors.
- The Placement was fully subscribed by new shareholders.
- Ark Mines Ltd is now well funded to expedite the rare earths exploration and development program at Sandy Mitchell.

Ark Mines Ltd (ASX:AHK) ("Ark" or "the Company") is pleased to report that it has received firm commitments from two sophisticated investors pursuant to section 708 of the Corporations Act 2001 (Cth), to raise A\$1,500,000 including costs, via a placement of shares at an issue price of \$0.14 per share ("Placement").

Ark's Managing Director, Mr Ben Emery said *"I am excited to have raised this extra capital as it allows us to expedite our Rare Earth development program. We are of the opinion that our North Queensland Rare Earth placer sand deposit package is highly marketable, and we are keen to move it ahead"*.

Placement Details

The Placement is to be made at an issue price of \$0.14 per share. The Placement of 10714285 new fully paid ordinary shares, will be issued under the Company's existing ASX listing rule 7.1 capacity (5544644 shares) and 7.1A capacity (5169641 shares) without shareholder approval. Settlement will occur on 5 May 2025 and allotment on 5 May 2025.

FURTHER INFORMATION:

Released through: Ark Mines Ltd and authorised for release by the Board of Ark Mines Ltd

For further information please contact:

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