

2 May 2025

ACROW EXPANDS DEBT FACILITY BY \$20 MILLION

Key Highlights

- Debt facility with Westpac Banking Corporation expanded by \$20 million
- Pro forma headroom of approximately \$40 million, based on 1 May 2025 debt position
Provides balance sheet and cashflow flexibility

Acrow Limited (ASX: ACF) ("Acrow" or "the Company") is pleased to announce an increase to its existing debt facility with Westpac Banking Corporation ("Westpac"), enhancing the Company's financial flexibility and supporting the ongoing needs of the business.

Effective 1 May 2025, the total facility limit will increase by \$20 million to approximately \$170 million. The expanded facility ensures Acrow retains strong balance sheet and cash flow flexibility, following the recently announced acquisitions of Brand Australia and Above Scaffolding (*refer ASX release dated 30 April 2025*).

After accounting for the \$23 million acquisition consideration, the facility provides pro forma headroom of approximately \$40 million as at 1 May 2025.

The expanded facility has been secured on competitive commercial terms, with no changes to existing financial covenants.

This release was approved by the Acrow Board of Directors.

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About Acrow

Acrow Limited (ASX: ACF) is a leading provider of smart integrated construction systems across formwork, industrial access and commercial scaffolding in Australia. Enhancing our portfolio are falsework and shoring, screen solutions, Jacking Systems (also known as Jumpform), and internal engineering capabilities.

With over 80 years of experience, Acrow has grown from a small local business to a national leader in the construction industry. Our journey is marked by continuous innovation, expansion, and a vision to set the national standard in engineered industrial and construction services. We're committed to removing barriers to success for construction and industrial professionals through our smart solutions, can do attitude, and strong partnerships.

Operating in 15 locations with over 60,000 tonnes of equipment, Acrow aims to expand its presence in Australia's civil infrastructure market. Our national network with local expertise ensures efficient project delivery while adhering to best practices. To learn more, please visit: www.acrow.com.au

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