

RECEIPT OF PROPOSAL FROM BETR

Melbourne, 2 May 2025

PointsBet Holdings Limited (ASX: PBH) (the “Company” or “PointsBet”) refers to Betr Entertainment Limited’s (“Betr”) (ASX: BBT) announcement dated 29 April 2025, titled “Proposal to acquire PointsBet; launch of \$130m equity raise”.

PointsBet confirms that it received a confidential proposal from Betr on 29 April 2025 (“Proposal”).

The PointsBet Board is in the process of evaluating the Proposal with the assistance of external advisers.

In this regard, PointsBet has sought clarifications from Betr in relation to aspects of the Proposal that are fundamental to a proper understanding of it.

Shareholders do not need to take any action at this time and the Board will continue to keep shareholders and the market informed of developments.

As at the date of this announcement, the PointsBet Board remains committed to, and unanimously recommends, that PointsBet shareholders vote in favour of the scheme with MIXI Australia Pty Ltd, a wholly-owned subsidiary of MIXI, Inc (the “MIXI Scheme”), in the absence of a superior proposal and subject to an Independent Expert concluding that the MIXI Scheme is in the best interests of PointsBet shareholders.

This announcement has been authorised for release by the PointsBet Board.

– Ends –

About PointsBet

PointsBet is a corporate bookmaker listed on the Australian Securities Exchange with operations in Australia and Canada. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering product and iGaming.

For further information please contact:

For investors

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