

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material under §240.14a-12

**LIGHT & WONDER, INC.**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee paid previously with preliminary materials.

Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a6(i)(1) and 0-11

---

---

For personal use only

**LIGHT & WONDER**

LIGHT & WONDER, INC.  
6601 BERMUJA ROAD  
LAS VEGAS, NV 89119

V74358-P30791

# Your **Vote** Counts!

**LIGHT & WONDER, INC.**

2025 Annual Meeting  
Vote by June 9, 2025  
11:59 PM ET



## You invested in LIGHT & WONDER, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy materials for the stockholder meeting to be held on June 10, 2025.**

### Get informed before you vote

View the Notice and Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 27, 2025. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit [www.ProxyVote.com](http://www.ProxyVote.com), (2) call 1-800-579-1639 or (3) send an email to [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com). If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit [www.ProxyVote.com](http://www.ProxyVote.com)

Control #

#### Smartphone users

Point your camera here and vote without entering a control number



#### Vote Virtually at the Meeting\*

June 10, 2025  
3:00 p.m. PDT

Virtually at:  
[www.virtualshareholdermeeting.com/LNW2025](http://www.virtualshareholdermeeting.com/LNW2025)

\*Please check the meeting materials for any special requirements for meeting attendance.

## THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends									
<p>1. To elect nine members of the Board of Directors to serve for the ensuing year and until their respective successors are duly elected and qualified.</p> <p><b>Nominees:</b></p> <table border="0"><tr><td>01) Jamie R. Odell</td><td>04) Michael Marchetti</td><td>07) Virginia E. Shanks</td></tr><tr><td>02) Matthew R. Wilson</td><td>05) Hamish R. McLennan</td><td>08) Timothy Throsby</td></tr><tr><td>03) Antonia Korsanos</td><td>06) Stephen Morro</td><td>09) Kneeland C. Youngblood</td></tr></table>	01) Jamie R. Odell	04) Michael Marchetti	07) Virginia E. Shanks	02) Matthew R. Wilson	05) Hamish R. McLennan	08) Timothy Throsby	03) Antonia Korsanos	06) Stephen Morro	09) Kneeland C. Youngblood	✔ For
01) Jamie R. Odell	04) Michael Marchetti	07) Virginia E. Shanks								
02) Matthew R. Wilson	05) Hamish R. McLennan	08) Timothy Throsby								
03) Antonia Korsanos	06) Stephen Morro	09) Kneeland C. Youngblood								
2. To approve, on an advisory basis, the compensation of the Company's named executive officers.	✔ For									
3. To approve an amendment and restatement of the Company's 2003 Incentive Compensation Plan to increase the number of shares of stock authorized for issuance thereunder.	✔ For									
4. To ratify the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2025.	✔ For									
<b>NOTE:</b> To consider and act upon any other matter that may properly come before the meeting or any adjournment thereof.										

Prefer to receive an email instead? While voting on [www.ProxyVote.com](http://www.ProxyVote.com), be sure to click "Delivery Settings".