

2 May 2025

ADDITIONAL PLACEMENT AFTER SUCCESSFUL RIGHTS ISSUE

Corella Resources Ltd (**ASX:CR9**) (**Corella** or the **Company**), refers to its announcement regarding the issue of the underwritten entitlement offer shares on 16 April 2025 and 28 April 2025.

The underwriter, CPS Capital Group Pty Ltd (**CPS**), informed the Company that it had received significant interest in shortfall shares it was required to place in accordance with the terms of the underwriting agreement.

The recent non-renounceable entitlement offer provided one (1) fully paid ordinary share (**New Shares**) for every share held by eligible shareholders on 19 March 2025 (**Record Date**) at an issue price of \$0.002 together with one (1) free attaching option for every (1) New Share subscribed for and issued (exercisable at \$0.002 and expiring 3 years from the date of issue) (**New Options**)(**Offer**) as announced on 12 March 2025 and the announcement of the results of the Offer on 10 April 2025.

The Company considered that interest and has now determined to utilise its capacity under Listing Rule 7.1 to enable a placement to be made on similar terms to the Offer to sophisticated investors that had expressed interest in the shortfall shares, but were unable to obtain an allocation.

Accordingly, a placement of 68,438,115 New Shares at an issue price of \$0.002 per share together with 68,435,115 New Options, being one (1) free attaching option for every one (1) New Share applied for and issued (exercisable at \$0.002 and expiring on 28 April 2028) are to be issued without shareholder approval under Listing Rule 7.1 (**Placement Securities**).

The terms of the Placement Securities are the same as the recent entitlement offer, with the exception of the option having a fixed date to align with options issued from the underwriter.

The issue of the Placement Securities will raise a further \$136,876 for the Company, bringing the total raised from the Offer (both the entitlement issue and underwriting issue) and the Placement to approximately \$1,072,363 before costs.

ENDS

For further information, please contact:

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ASX release authorised by the Board of Directors of Corella Resources Ltd.