



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 02, 2025

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Refer to the Company's Notice of General Meeting announced on 24 March 2025.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SMM	ORDINARY FULLY PAID	95,621,429	02/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOMERSET MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

625645338

1.3 ASX issuer code

SMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/5/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to the Company's Notice of General Meeting announced on 24 March 2025.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

SMM : ORDINARY FULLY PAID

Issue date

2/5/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

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Issue details

Number of +securities to be quoted

78,163,485

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration for the Acquisition to unrelated Sentinel shareholders outlined in the Company's announcement on 10 December 2024, approved by shareholders at the General Meeting held on 23 April 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.015000

Any other information the entity wishes to provide about the +securities to be quoted

The consideration shares for the acquisition are subject to a voluntary escrow period of 12 months.

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Refer to the Notice of General Meeting announced on 24 March 2025.

Number of +securities to be quoted

1,371,429

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

In lieu of outstanding rent

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.014000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Refer to the Notice of General Meeting announced on 24 March 2025.

Number of +securities to be quoted

11,836,515

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration for the Acquisition to Related Party Chris Hansen as outlined in the Company's announcement on 10 December 2024, approved by shareholders at the General Meeting held on 23 April 2025.



Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.015000

Any other information the entity wishes to provide about the +securities to be quoted

The consideration shares for the acquisition are subject to a voluntary escrow period of 12 months.

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Refer to the Notice of General Meeting announced on 24 March 2025.

Number of +securities to be quoted

4,250,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for services provided under the Lead Manager Mandate.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.011000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Refer to the Notice of General Meeting announced on 24 March 2025.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SMM : ORDINARY FULLY PAID	422,733,662
SMMO : OPTION EXPIRING 05-SEP-2025	32,111,016

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05	48,544,077
SMMAAC : PERFORMANCE RIGHTS	23,557,551
SMMAX : OPTION EXPIRING 29-JUN-2025 EX \$0.60	540,000
SMMAZ : OPTION EXPIRING 12-SEP-2025 EX \$0.60	320,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/4/2025

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