

Metro Mining Limited

ASX Announcement

5 May 2025



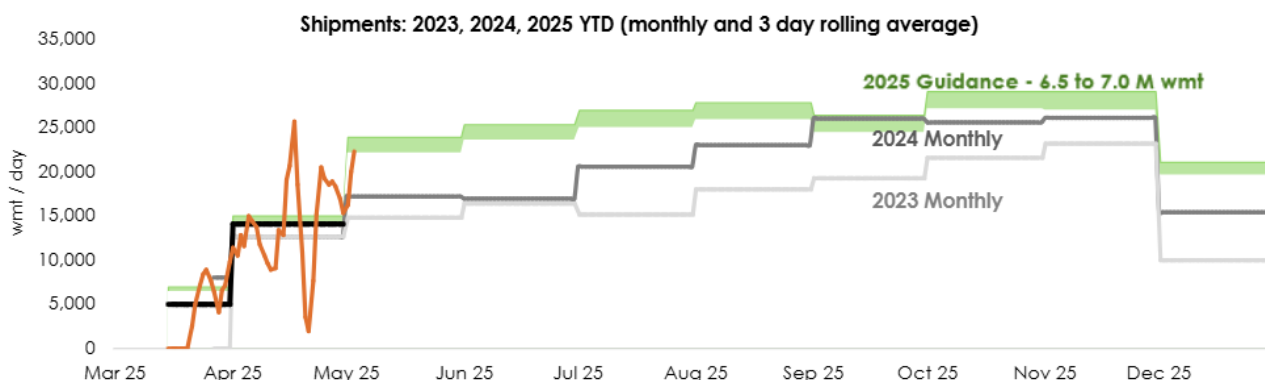
Operational Update April 2025

KEY HIGHLIGHTS

- **424,730 WMT shipped in April 2025, a record April and 12% up year on year**
- **YTD shipments of 609,000 WMT, on target for CY 2025 target of 6.5 to 7.0 million WMT**

Metro Mining Limited (ASX:MMI) ('Metro', the 'Company') is pleased to announce that its Bauxite Hills Operation shipped 424,730 Wet Metric Tonnes (WMT) in April 2025. The result is 340,906 WMT above March 2025 (a partial operating month) and 46,379 WMT, 12.2%, above April 2024. Shipments are a record for April and, with Q1 2025 shipments, put the operation on track for 2025 shipment guidance of 6.5 to 7.0 million WMT.

Following successful restart of shipments in March, assets continued to remobilise into the beginning of April which continued to be characterised by heavy rain and storm activity. Safety and environmental considerations dictated a conservative operational approach until about mid-month. Ramp-up was then affected by 3-day full demobilisation of assets due to an approaching tropical low pressure system which had a probability to develop into a cyclone. This was handled promptly and professionally and operations were restarted quickly. Overall, planned weather days were met and Offshore Floating Terminal, Ikamba, has further demonstrated its ability to operate in challenging weather conditions.



This announcement has been approved by the Managing Director, Mr Simon Wensley.
ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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