

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To Company Name/Scheme NEUREN PHARMACEUTICALS LIMITED

ACN/ARSN 111 496 130

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in paragraph 7 to this form

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 01/05/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,412,618	6,412,618	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	42,321	Ordinary
STATE STREET BANK AND TRUST COMPANY	For borrowed securities: Relevant interest under section 608(1) being the holder of securities subject to an obligation to return under a securities lending agreement. STATE STREET BANK AND TRUST COMPANY has on-lent the securities and retains a relevant interest	21,922	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	808,580	Ordinary
SSGA FUNDS MANAGEMENT, INC.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	199,277	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	5,340,518	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	State Street Bank and Trust Co	n/a	17,164	Ordinary
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Bank of New York Mellon	n/a	17,146	Ordinary
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Citibank NA	n/a	8,011	Ordinary
STATE STREET BANK AND TRUST COMPANY	UNKNOWN	UNKNOWN	21,922	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	State Street Bank and Trust Co	n/a	739,890	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Bank of New York Mellon	n/a	36,952	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Northern Trust Company	n/a	31,738	Ordinary
SSGA FUNDS MANAGEMENT, INC.	State Street Bank and Trust Co	n/a	199,277	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	JPMorgan AG	n/a	403,376	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	State Street Bank and Trust Co	n/a	3,968,716	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	BNP Paribas	n/a	33,279	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Citibank NA	n/a	388,797	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Northern Trust Company	n/a	546,350	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure A & C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	CHANNEL CENTER, 1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS LIMITED	20 CHURCHILL PLACE, LONDON, ENGLAND, E14 5HJ, UNITED KINGDOM
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

Signature

print name Alok Maheshwary capacity Authorized signatory

sign here  date 05/05/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A referred to in Form 603, Notice of initial substantial holder



Alok Maheshwary

Authorised signatory

Dated the

05/05/2025

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number of securities affected	
SSGA FUNDS MANAGEMENT, INC.	02/01/2025	12.25	n/a	480	Ordinary
SSGA FUNDS MANAGEMENT, INC.	03/01/2025	12.20	n/a	39	Ordinary
SSGA FUNDS MANAGEMENT, INC.	03/01/2025	12.20	n/a	13	Ordinary
SSGA FUNDS MANAGEMENT, INC.	06/01/2025	12.01	n/a	1,120	Ordinary
SSGA FUNDS MANAGEMENT, INC.	06/01/2025	12.01	n/a	1,264	Ordinary
SSGA FUNDS MANAGEMENT, INC.	06/01/2025	12.01	n/a	1,120	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	08/01/2025	12.46	n/a	-5,360	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	08/01/2025	12.43	n/a	25,435	Ordinary
SSGA FUNDS MANAGEMENT, INC.	14/01/2025	12.00	n/a	816	Ordinary
SSGA FUNDS MANAGEMENT, INC.	14/01/2025	12.00	n/a	26	Ordinary
SSGA FUNDS MANAGEMENT, INC.	15/01/2025	11.01	n/a	784	Ordinary
SSGA FUNDS MANAGEMENT, INC.	16/01/2025	12.28	n/a	13	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	21/01/2025	13.60	n/a	1,666	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	24/01/2025	14.73	n/a	490	Ordinary
SSGA FUNDS MANAGEMENT, INC.	27/01/2025	14.73	n/a	26	Ordinary
SSGA FUNDS MANAGEMENT, INC.	27/01/2025	14.73	n/a	78	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	28/01/2025	14.39	n/a	-3,394	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	29/01/2025	14.43	n/a	18,392	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	31/01/2025	14.49	n/a	3,674	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	31/01/2025	14.49	n/a	20,373	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	31/01/2025	14.49	n/a	7,201	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	31/01/2025	14.49	n/a	42,204	Ordinary
SSGA FUNDS MANAGEMENT, INC.	03/02/2025	13.67	n/a	-696	Ordinary
SSGA FUNDS MANAGEMENT, INC.	04/02/2025	13.18	n/a	1,040	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	05/02/2025	13.76	n/a	18,429	Ordinary
SSGA FUNDS MANAGEMENT, INC.	06/02/2025	13.93	n/a	78	Ordinary
SSGA FUNDS MANAGEMENT, INC.	06/02/2025	13.93	n/a	26	Ordinary
SSGA FUNDS MANAGEMENT, INC.	06/02/2025	13.93	n/a	130	Ordinary
SSGA FUNDS MANAGEMENT, INC.	11/02/2025	13.31	n/a	39	Ordinary
SSGA FUNDS MANAGEMENT, INC.	11/02/2025	13.31	n/a	26	Ordinary
SSGA FUNDS MANAGEMENT, INC.	13/02/2025	13.15	n/a	800	Ordinary
SSGA FUNDS MANAGEMENT, INC.	18/02/2025	13.07	n/a	52	Ordinary
SSGA FUNDS MANAGEMENT, INC.	19/02/2025	13.41	n/a	544	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	19/02/2025	13.41	n/a	-3,335	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	20/02/2025	13.04	n/a	5,118	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	28/02/2025	13.23	n/a	694	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	03/03/2025	13.21	n/a	294	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	05/03/2025	12.43	n/a	980	Ordinary
SSGA FUNDS MANAGEMENT, INC.	05/03/2025	12.43	n/a	720	Ordinary

STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	07/03/2025	12.28	n/a	297	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	07/03/2025	12.28	n/a	-28,139	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	07/03/2025	12.28	n/a	28,139	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	07/03/2025	12.28	n/a	1,828	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	11/03/2025	11.57	n/a	45,159	Ordinary
SSGA FUNDS MANAGEMENT, INC.	12/03/2025	11.10	n/a	-91	Ordinary
STATE STREET BANK AND TRUST COMPANY	13/03/2025	n/a	n/a	21,922	Ordinary
STATE STREET BANK AND TRUST COMPANY	13/03/2025	n/a	n/a	21,922	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	14/03/2025	11.68	n/a	297	Ordinary
SSGA FUNDS MANAGEMENT, INC.	14/03/2025	11.68	n/a	864	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	19/03/2025	12.26	n/a	297	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	19/03/2025	12.26	n/a	297	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	20/03/2025	12.60	n/a	1,089	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	20/03/2025	12.60	n/a	99	Ordinary
STATE STREET BANK AND TRUST COMPANY	20/03/2025	n/a	n/a	19,659	Ordinary
STATE STREET BANK AND TRUST COMPANY	20/03/2025	n/a	n/a	-21,922	Ordinary
STATE STREET BANK AND TRUST COMPANY	20/03/2025	n/a	n/a	2,263	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	21/03/2025	12.55	n/a	297	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	21/03/2025	12.55	n/a	-428	Ordinary
SSGA FUNDS MANAGEMENT, INC.	21/03/2025	12.55	n/a	-1,400	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	21/03/2025	12.55	n/a	1,683	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	21/03/2025	12.55	n/a	3,370	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	25/03/2025	12.62	n/a	97,685	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	26/03/2025	11.93	n/a	41,303	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	27/03/2025	12.05	n/a	-29,094	Ordinary
SSGA FUNDS MANAGEMENT, INC.	02/04/2025	10.81	n/a	240	Ordinary
SSGA FUNDS MANAGEMENT, INC.	02/04/2025	10.81	n/a	544	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	03/04/2025	10.57	n/a	41,603	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	07/04/2025	9.05	n/a	980	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	07/04/2025	9.05	n/a	588	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	07/04/2025	9.01	n/a	-5,404	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	09/04/2025	8.72	n/a	98	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	09/04/2025	8.72	n/a	294	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	09/04/2025	8.72	n/a	-686	Ordinary
SSGA FUNDS MANAGEMENT, INC.	09/04/2025	8.72	n/a	26	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	10/04/2025	9.57	n/a	392	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	10/04/2025	9.57	n/a	686	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	11/04/2025	9.19	n/a	392	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	14/04/2025	11.13	n/a	48,625	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	15/04/2025	10.98	n/a	-4,363	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	16/04/2025	10.17	n/a	980	Ordinary
SSGA FUNDS MANAGEMENT, INC.	16/04/2025	10.17	n/a	13	Ordinary
STATE STREET BANK AND TRUST COMPANY	18/04/2025	n/a	n/a	-19,659	Ordinary
STATE STREET BANK AND TRUST COMPANY	18/04/2025	n/a	n/a	19,659	Ordinary
STATE STREET BANK AND TRUST COMPANY	18/04/2025	n/a	n/a	-2,263	Ordinary
STATE STREET BANK AND TRUST COMPANY	18/04/2025	n/a	n/a	2,263	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	23/04/2025	11.01	n/a	98	Ordinary

STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	23/04/2025	11.01	n/a	481	Ordinary
SSGA FUNDS MANAGEMENT, INC.	25/04/2025	11.34	n/a	432	Ordinary
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	29/04/2025	11.56	n/a	2,156	Ordinary
STATE STREET GLOBAL ADVISORS TRUST COMPANY	01/05/2025	11.86	n/a	34,230	Ordinary

For personal use only

Annexure C

This is Annexure C referred to in Form 603, Notice of initial substantial holder



Alok Maheshwary

Authorised signatory

Dated the 05/05/2025

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as borrower of the securities under securities lending agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has on-lent the securities and retains relevant interest as per Part A of this Annexure.)

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement/Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) Yes (if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure) (2) No, not during term of securities loan
If yes, in what detail?	(1) Only if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure (2) n/a
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company lends the securities under securities lending agreement, and retains relevant interest through the right to recall the securities or equivalent securities.

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the lender recalls the loan and exercises its right to become the registered holder (2) Yes (while registered holder)
If yes, in what detail?	(1) Only if the lender recalls the loan and exercises its right to become the registered holder (2) Borrower may exercise voting rights (while registered holder)
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to the borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part C: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("pledge") over the securities as collateral to secure a securities loan. (See Part B of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Security Agreement: If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and pledge is enforced
If yes, in what detail?	(1) Only if the borrower defaults and pledge is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were pledged, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled release date. Securities are released from pledge on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled release date. Securities are released from pledge on termination of related securities loan or the provision of alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must release pledged securities if the borrower returns the borrowed securities or equivalent securities)