

MAGELLAN FINANCIAL GROUP LTD ('MFG')
ASSETS UNDER MANAGEMENT ('AUM') UPDATE¹
AS AT 30 APRIL 2025

A\$ billion	30 Apr 2025	31 Mar 2025
Retail	16.2	14.9
Institutional	22.3	22.6
Total AUM	38.5	37.5
Global Equities	13.0	13.4
Infrastructure Equities	16.6	16.9
Australian Equities	7.5	7.2
Vinva	1.4	0.0
AUD/USD exchange rate	0.63985	0.62315

In April, MFG experienced net outflows of \$1.0 billion, which included net retail outflows of \$0.1 billion and net institutional outflows of \$0.9 billion.

Also included in April's AUM total is \$1.4 billion of retail AUM which is the result of Magellan Asset Management Limited becoming the responsible entity of the Vinva Global Alpha Extension Fund, which took effect on 17 April 2025. This is the fourth systematic equity fund offered in connection with MFG's strategic partnership with Vinva Investment Management.

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Authorised by

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¹ AUM is approximate, rounded, and has not been audited.