

WYX SECURES NEW GOLD PROJECT WITHIN GASCOYNE REGION IN WESTERN AUSTRALIA

Highlights

- The Company has expanded its gold portfolio within the Gascoyne Region north of Perth in Western Australia only 8.7km from the Glenburgh Gold Project.
- Huge Exploration upside over 201km² of secured ground over highly fertile craton margin, metamorphic belt terrane proximal to the Benz Mining Corporation Glenburgh Gold Project which hosts 16.3Mt @ 1.0 g/t Au (510,100 oz contained gold)
- All the 100% owned Exploration Licences have potential to host gold mineralisation as they lie within the Dalgaringa Supersuite which hosts the Glenburgh Gold Project.
- Gold potential was recognised in the last few decades in this region – these areas remain highly underexplored presenting a substantial opportunity to host gold mineralisation. The regional geology has been characterized by **~100-metre-thick** horizon of gneissic rocks.
- Exploration work has commenced with a detail geological & geophysics review to generate ground gold drill targets.

Western Yilgarn Limited (**ASX: WYX**) (“**Western Yilgarn**” or “**the Company**”) is pleased to announce the company’s Exploration Licence Applications over E09/2986, E09/2987 and E09/2988 (current total application area is 201km²).

Western Yilgarn Non- Executive Director Mr Kastellorizos commented:

“We are extremely pleased to secure the Gascoyne Gold Project as it provides excellent potential to delineate gold resources similar to the Benz Mining Corp, Glenburgh mineralised gold system which now expands over 50km in length. The company has the same geological lithologies (Dalgaringa Supersuite metamorphic rocks) as the Glenburgh Gold Project located to the north of the current tenements. We have now commenced a geological and geophysics review for the purposes of delineating gold targets to commence ground exploration activities”.

About Gascoyne Project

The Gascoyne Project area is located on tenement is located some 300km by road east of the coastal township of Carnarvon. The western side of the project area is accessed to the west of Meekatharra on the Meekatharra-Carnarvon Road to the Mt Gould Lockup or alternatively from Jack Hills then Milly Milly station- Mt Augustus road and then internally via station access tracks.

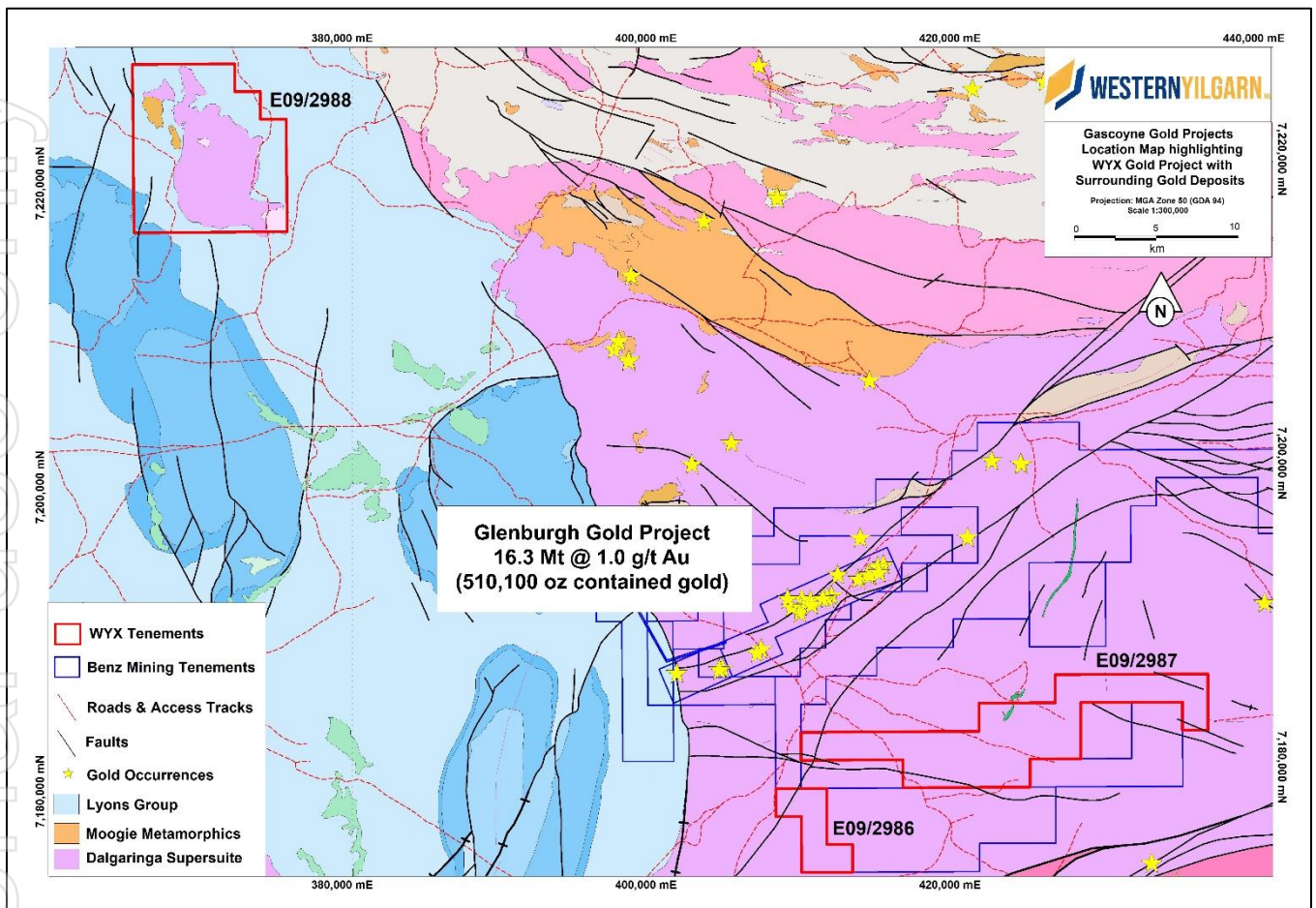


Figure 1 – Location Map showing the Gascoyne Gold Projects area with nearby Gold Mineral Occurrences and Deposits

About Western Yilgarn NL

Western Yilgarn NL is an exploration company listed on the ASX (ASX: WYX) with Australian-based projects in the Darling Range of WA within world-class bauxite province proximal to Perth. Currently, the Julimar West Bauxite Deposit Inferred Mineral Resource Estimate (MRE) stands at: **168.3Mt at 36.1% Al₂O₃ & 14.7% Total SiO₂** (cut-off: $\geq 25\%$ Al₂O₃).

Also, the Company's new management team recently executed a strategic restructure which included the divestment of international subsidiary projects and acquisition of new, highly prospective land holdings located in some of Australia's emerging Nickel-Gold regions.

-ENDS-

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References

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For further information please refer to previous ASX announcement from Western Yilgarn:

ASX Announcement 26 February 2025: *Massive 168Mt Bauxite 2012 JORC Mineral Resource Estimation*

ASX Announcement 5 March 2025: *Massive 168Mt Bauxite 2012 JORC MRE - Clarification*

ASX Announcement 11 March 2025: *Investor Presentation*

ASX Announcement 26 March 2025: *WYX Secures Prospective Gallium-Bauxite Project in WA*

ASX Announcement 26 March 2025: *WYX Secures Prospective Gallium-Bauxite Project - Clarification*

Competent Persons Statement

The information in this report / ASX release that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillman nor Odessa Resource Pty Ltd holds any interest in Javelin Minerals Limited, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report / ASX release of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this report that relates to Exploration Targets and Exploration Results is based on historical information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Non-Executive Director of Western Yilgarn NL and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears. Mr Kastellorizos has reviewed all relevant data for the vacuum drilling program and reported the results accordingly.

Forward Statement

This news release contains “forward-looking information” within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget” “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or indicates that certain actions, events or results “may”, “could”, “would”, “might” or “will be” taken, “occur” or “be achieved.”

Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking

information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

About West Julimar Resource Estimation

The Julimar West Bauxite Deposit Inferred Mineral Resource Estimate (MRE) stands at: **168.3Mt at 36.1% Al₂O₃ & 14.7% Total SiO₂ (Cut-off: ≥25% Al₂O₃)**. Using a >35% Al₂O₃ cut-off grade, the Julimar West Bauxite Deposit stands at **97.1Mt at 40.5% Al₂O₃ and 11.3% Total SiO₂**. In total, all MRE Zone dimensions are 21.3km in strike by avg 1.5km in width with mineralisation extending from surface down to 8 vertical metres (ASX Announcement 26 February 2025: Massive 168Mt Bauxite 2012 JORC Mineral Resource Estimation).

Table 1 shows the new **JORC 2012** Resource Estimation tonnes/grade by Inferred category using a >25% Al₂O₃ Cut-off which currently stands at **168.3Mt @ 36.1% Total Al₂O₃ and 14.7% Total SiO₂**.

Table 1: Julimar West Global Bauxite Deposit Inferred Mineral Resource Estimate by Zones
(using a >25% Al₂O₃ cut-off)

Zone	Mass t	Average Grade Al ₂ O ₃ %	Average Grade Total SiO ₂ %
100	42,566,406	31.8	24.6
200	62,213,150	36.4	17.3
300	4,945,388	38.2	17.3
400	44,915,950	39.6	4
501	2,490,438	37.6	5.9
502	4,583,200	36	7.2
600	6,623,400	36.2	4.8
Total	168,337,931	36.1	14.7

Table 2 shows the new **JORC 2012** Resource Estimation tonnes/grade by Inferred category using a >35% Al₂O₃ Cut-off which currently stands at **97Mt @ 40.5% Total Al₂O₃ and 11.3% Total SiO₂**.

Table 2: Julimar West Global Bauxite Deposit Inferred Mineral Resource Estimate by Zones
(using a >35% Al₂O₃ cut-off)

Zone	Mass t	Average Grade Al ₂ O ₃ %	Average Grade Total SiO ₂ %
100	11,401,641	39.5	17

200	36,093,725	40.3	18.5
300	3,413,925	41.4	18.2
400	37,825,838	41	3.6
501	1,664,300	40.5	5
502	2,779,200	39.6	5.8
600	3,892,863	39.3	3.3
Total	97,071,491	40.5	11.3

The Company is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the Mineral Resource for Julimar West, announced on 26 February 2025, continue to apply and have not materially changed.

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