

PACGOLD

ALICE RIVER

A large intrusion-related gold system

ASX: **PGO**

PACGOLD.COM.AU

INVESTOR PRESENTATION

RIU SYDNEY

MAY 2025



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Certain statements in this presentation constitute "forward looking information" that is based on expectations, estimates and projections as of the date of this presentation. This forward-looking information includes, among other things, statements with respect to PGO's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, and exploration results. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. These statements are subject to risks and uncertainties. The forward-looking information should not be relied upon as representing the view of PGO after the date of this presentation. PGO has attempted to identify important factors that could cause actual actions, events or results to differ materially from those current expectations described in the forward-looking information. There can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place undue reliance on the forward-looking information. PGO disclaims any intent or obligations to or revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law.

ALICE RIVER MAIDEN RESOURCE ESTIMATE

This presentation contains references to the Maiden Alice River project Resource Estimate which has been extracted from PGO's ASX announcement 6th May 2025 "Alice River Project Maiden MRE" PGO confirms that all material assumptions and technical parameters underpinning the mineral resource estimates in the original announcement continue to apply and have not materially changed

EVENTS AFTER THE DATE OF THIS DOCUMENT

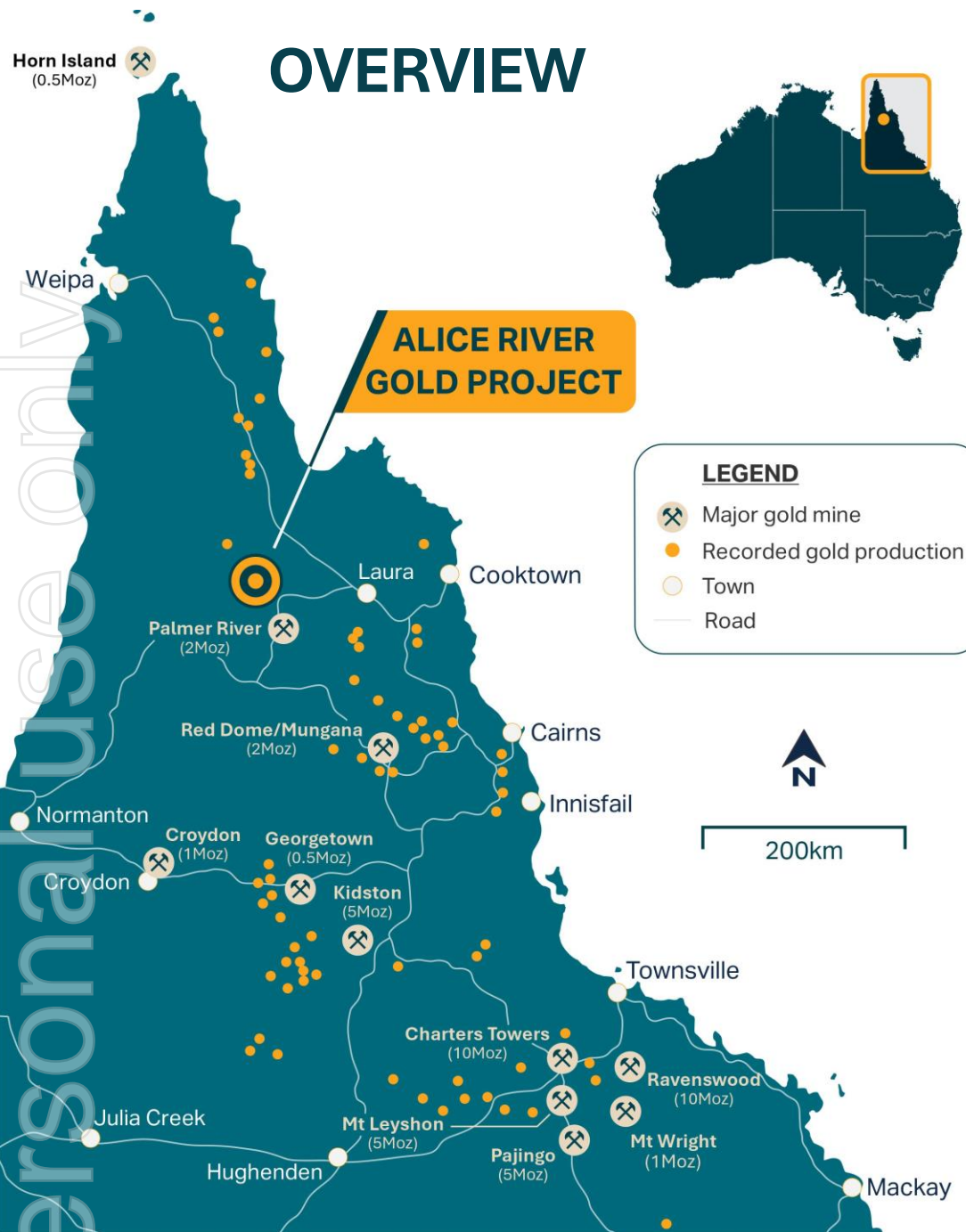
Statements in this presentation are made only as of the date of this presentation unless otherwise stated and the information in this presentation remains subject to change without notice. PGO is not responsible for updating nor undertakes to update this presentation.

NO NEW EXPLORATION INFORMATION

Exploration Results referred to in this presentation were first reported in accordance with ASX Listing Rule 5.7 in the Company's announcements dated 14th April 2025. PacGold confirms that it is not aware of any new information or data that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of The Australian Institute of Mining and Metallurgy. Mr Lowe is PGO's Exploration Manager and holds shares and options in PGO. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lowe consents to the inclusion in the public report of the matters based on his information in the form and context in which it applies. The information in this presentation that relates to estimation and reporting of Mineral Resources for the Alice River Gold Project is based on information compiled by Mr Brian Fitzpatrick. Mr Fitzpatrick is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Fitzpatrick is a full time employee of Cube Consulting Pty Ltd, which specialises in mineral resource estimation, evaluation and exploration. Neither Mr Fitzpatrick nor Cube Consulting Pty Ltd holds any interest in Pacgold, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Fitzpatrick consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which it appears.



- The Alice River Gold Project comprises >30km of strike of prospective gold targets within 377km² of granted exploration permits and eight granted mining leases.
- It is set within an intrusive related gold system in Northern Queensland with bonanza grades and long-life gold mines. Other examples of this deposit style include Hemi and Fort Knox.
- The project has excellent associated infrastructure, including an airstrip, camp, offices and sealed roads to within 100km of the project.
- Regional scale aircore and RC drill programs have recommenced in April 2025 with a full year of exploration drilling planned.
- Limited historical exploration completed over extensive land package

CORPORATE OVERVIEW

\$0.08

Share Price
(as at 02/05/2025)

131.4m

Shares on Issue
(as at 12/02/2025)

\$10.5m

Market Capitalisation
(as at 25/02/2025)

\$8.5m

Enterprise Value
(as at 25/02/2025)

33.0m

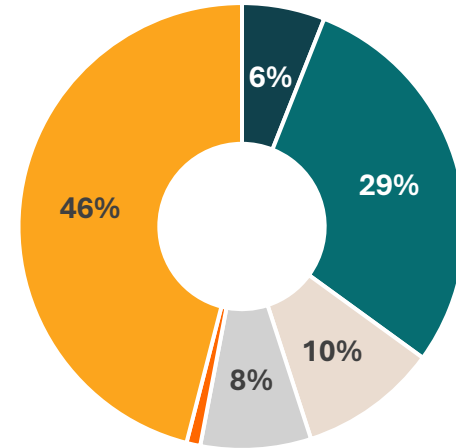
Unquoted-Quoted Options
(Exc price \$0.31-0.945 (ave \$0.60))

\$2.0m

Cash at Hand
(as at 31/03/2025)



Shareholders



- Employees
- Private Stakeholders/ Investors
- Domestic Institutions and Brokers
- Foreign Institutions and Brokers
- Corporate Stakeholders
- Other

Institutional Shareholders



RESOURCE
CAPITAL FUNDS



ACORN
CAPITAL



ARGONAUT
FUNDS MANAGEMENT

EXPERIENCED BOARD



Caoilin Chestnutt
Non-Executive Chair

A geologist by profession, Caoilin Chestnutt has spent almost 30 years in the resources industry leading global technical and transactional teams with strong experience in discovery, strategy, mergers and acquisition and deal structuring across multiple commodities.

Her prior roles include Head of BD at BHP and Exploration Manager at Arrow Energy and Xstrata. Caoilin is currently the Head of Technical Services at Thiess.

Caoilin is the Deputy Chair of Critical Minerals at the Queensland Exploration Council.



Matthew Boyes
Managing Director

Matthew Boyes is an experienced Geologist and Managing Director, with over twenty-eight years' international experience encompassing company management, mine geology, mine development, capital markets and business development.

Matthew has managed successful exploration teams across WA, London, the US, Brazil and Argentina.



Michael Pitt
Non-Executive Director

Michael Pitt is an experienced mining executive, having previously co-founded New Century Resources (ASX: NCZ), held the position of VP Business Development with Sibanye-Stillwater (JSX:SSW), and multiple years in strategic roles within BHP.

He is currently the Head of Development for Broken Hill Mines, a private Australian company who owns the RASP Zn-Pb-Ag mine in Broken Hill and is re-developing the nearby, high-grade Pinnacles Ag-Pb-Zn mine out of C&M



Richard Hacker
Non-Executive Director

Richard Hacker is an experienced mining finance executive, having been a key member of the Chalice Mining Limited (ASX:CHN) executive team over the last 17 years, as Chief Financial Officer and GM Commercial and Strategy.

He has played key roles as an executive or director in other leading exploration and development companies, including Liontown Resources (ASX: LTR) and DevEx Resources (ASX: DEV).



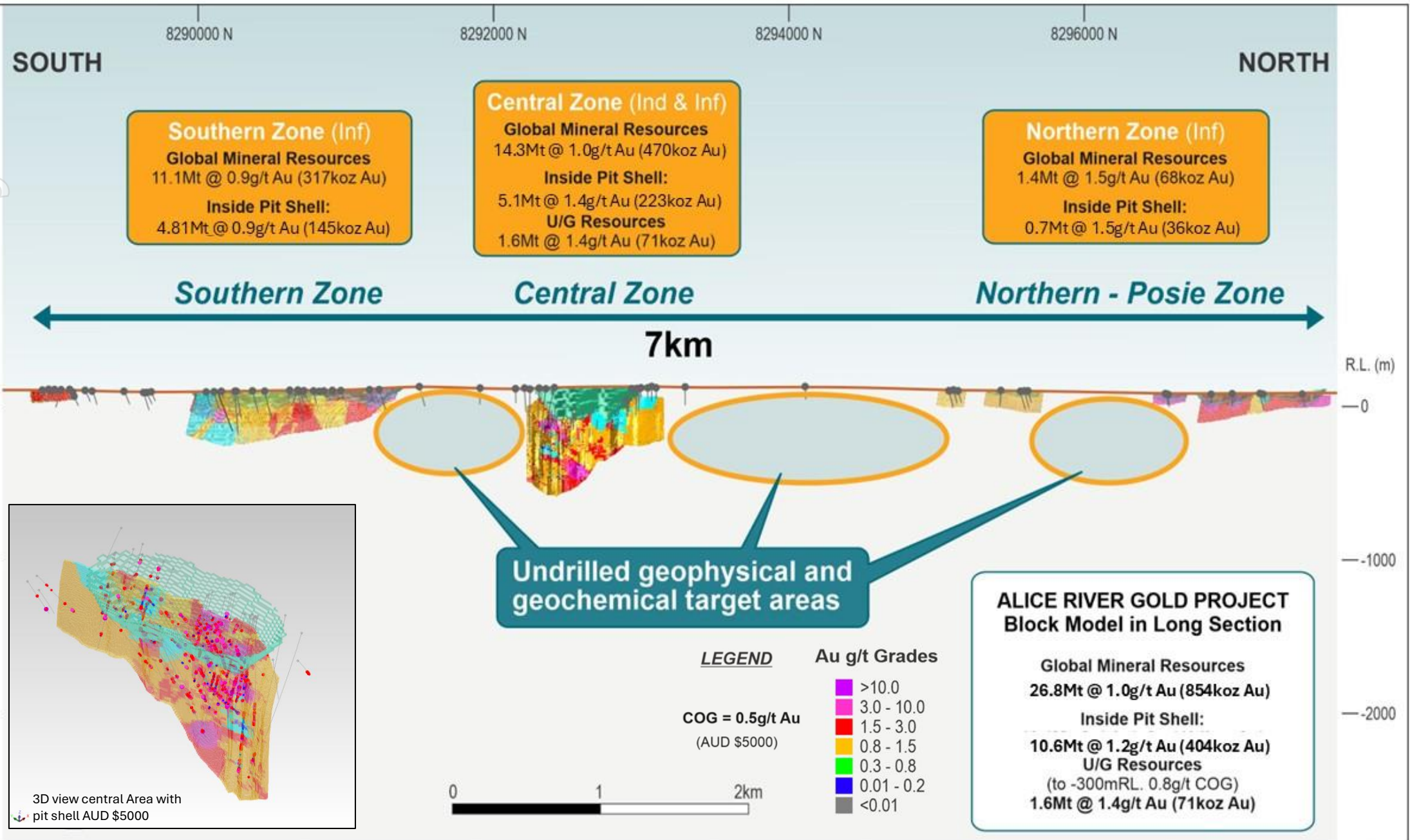
Bruce Kendall
Non-Executive Director

Bruce Kendall has over 30 years' experience in managing mineral exploration from grass roots through to advanced brownfields projects, near mine exploration, resource definition and feasibility studies as well as holding corporate management roles with companies such as AngloGold Ashanti, Independence Group, Jabiru Metals and Chalice Mining.

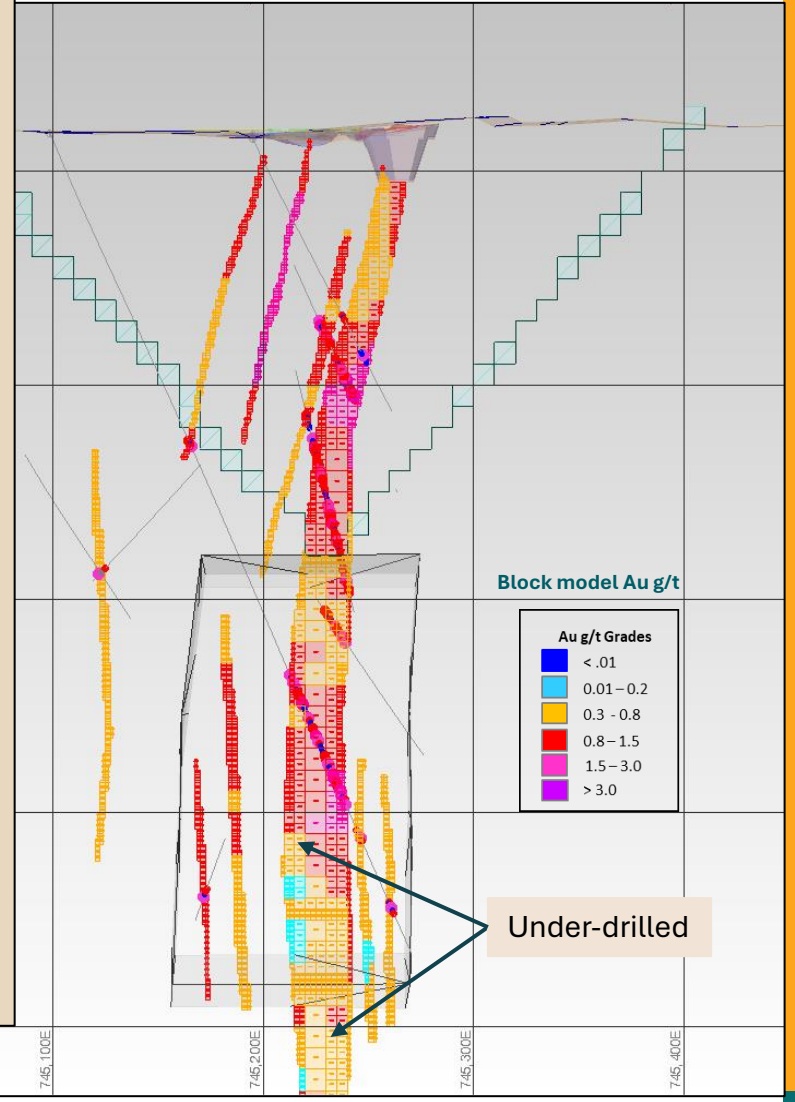
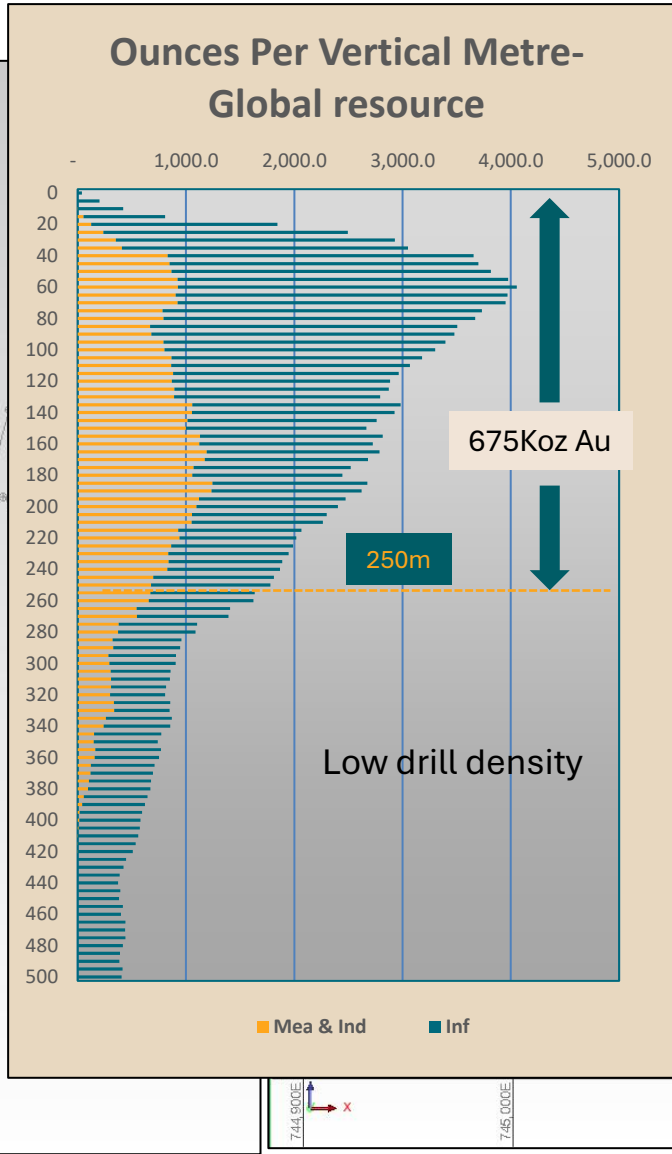
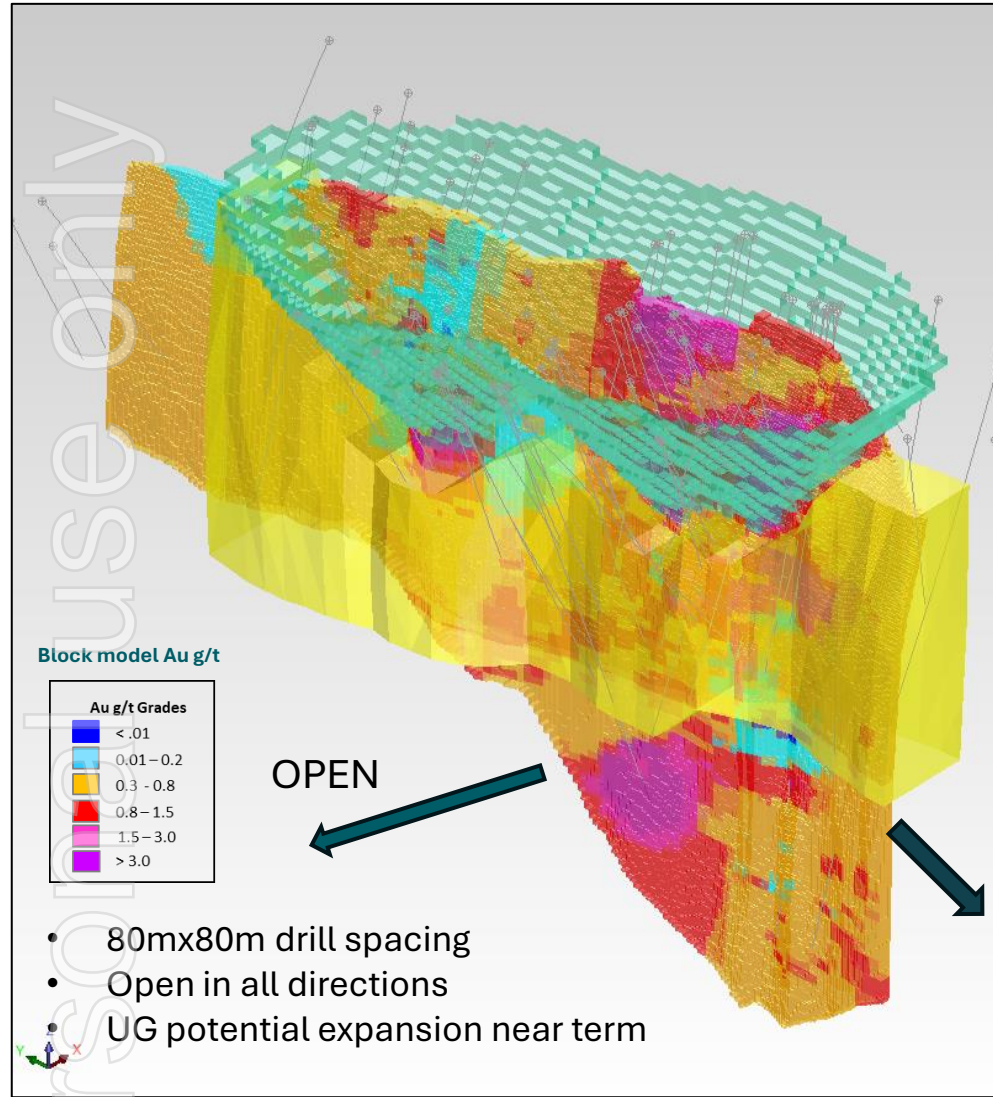
He played key roles in several discoveries including the world-class Tropicana gold deposit for which he was the joint recipient of AMEC's Prospector of the Year Award in 2012, the Julimar PGE-Ni-Cu deposit and the Coyote Gold Deposit.

MAIDEN MRE-DEMONSTRATES COMPELLING UPSIDE

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CENTRAL TARGET 500Koz's, GROWING, UNDER-DRILLED

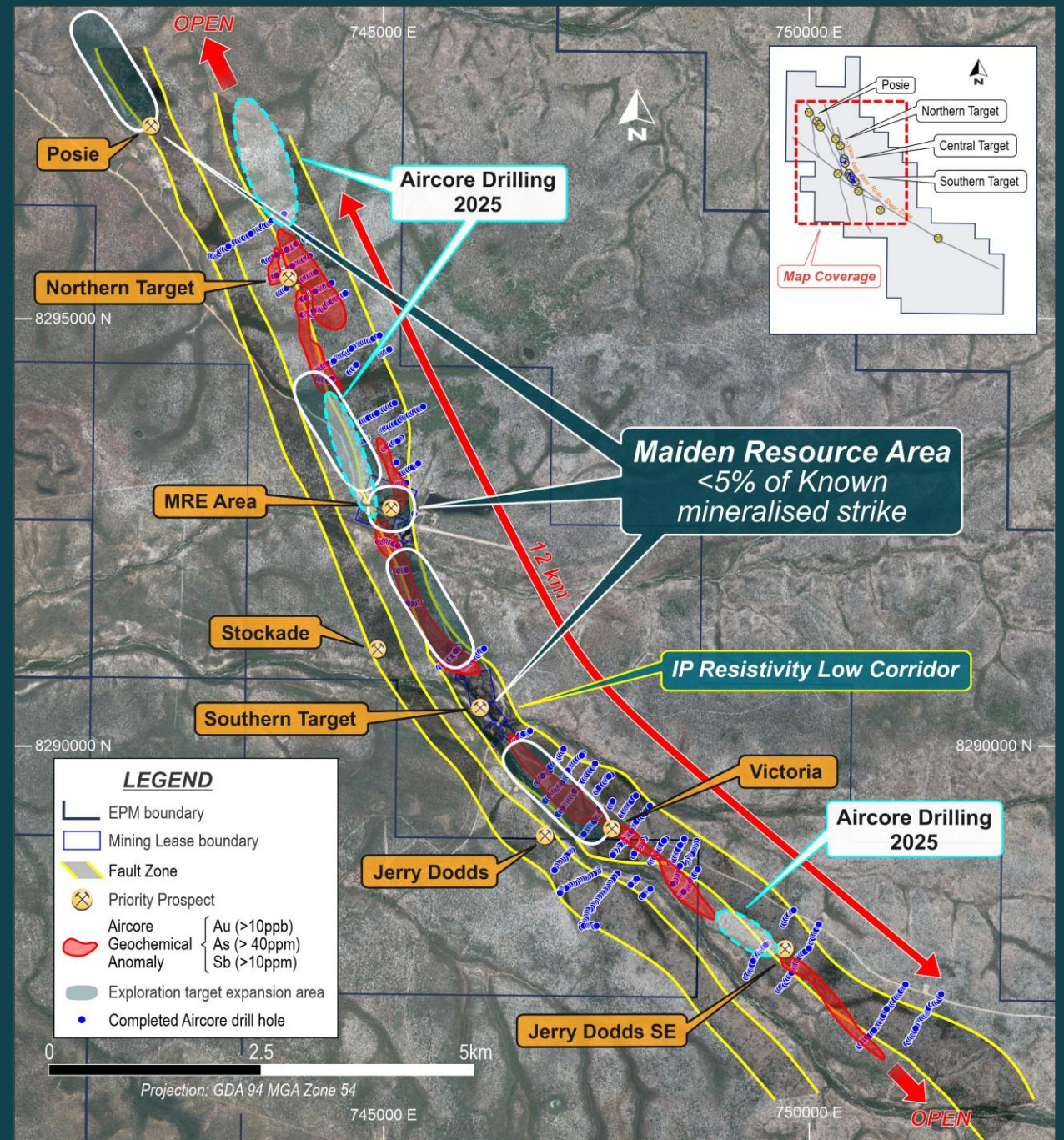


3D model with AUD \$5000 Pit shells, block model and mineralised wireframes

Cross section of Block model with AUD \$5000 pit shell slice

ALICE RIVER GOLD PROJECT STRONG FONDATION ESTABLISHED

- District scale gold province in Northern Queensland
- PGO is the first explorer to drill for 20 years along the Alice River Fault Structure
- In excess of 30km of known mineralised structural trend identified to date with 377km² of mining and exploration licences under management
- Less than 5% of total strike drill tested to date, only 38,000m of drilling completed to date
- PGO completed aircore and RC drilling in late 2024 delineating targets for 2025
- Bulk tonnage IRGS support very profitable long life operations, company making assets
- RC Drilling recommenced in April 2025



SYSTEMATIC GROWTH

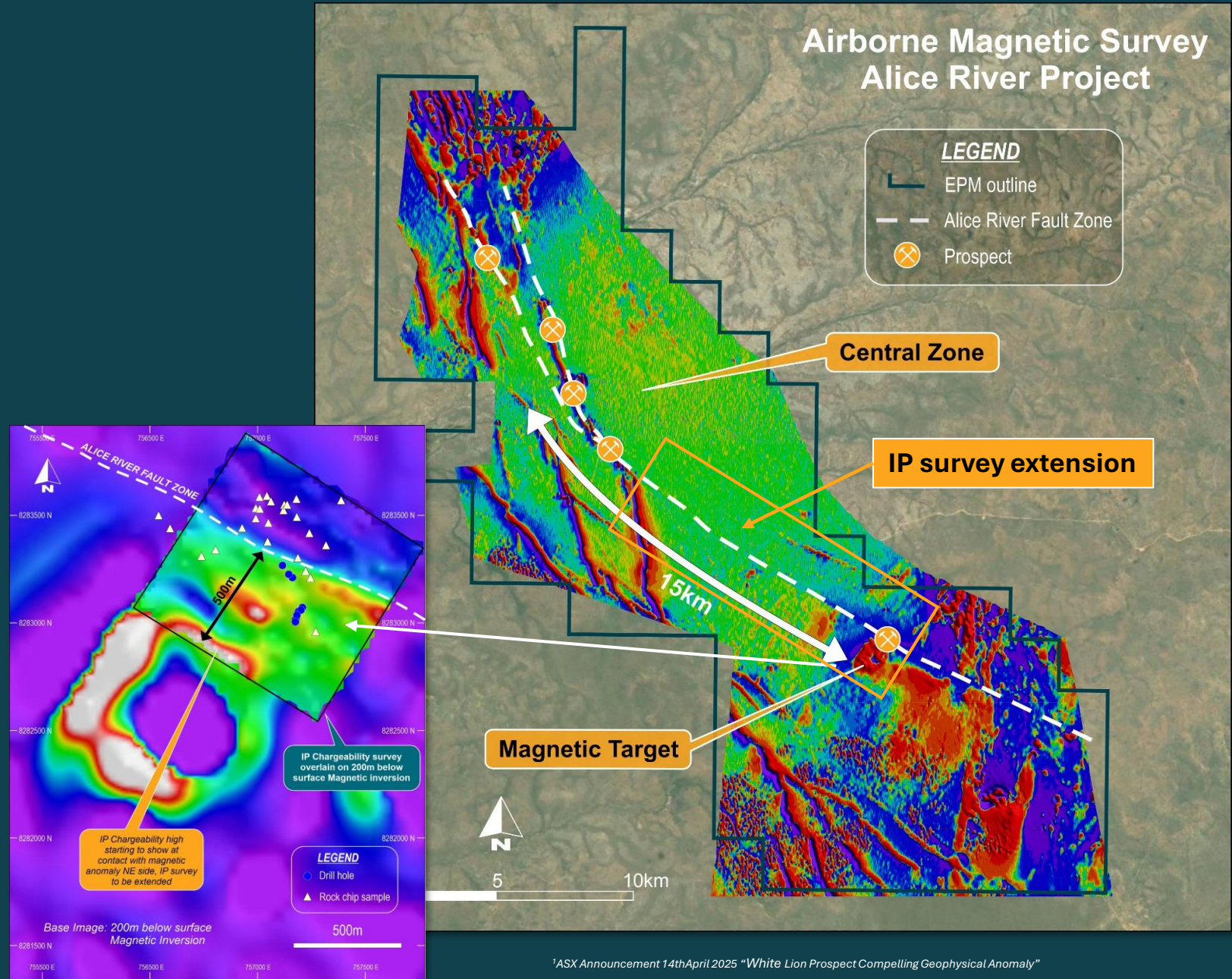
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- Major drilling programme now underway
- 10,000m+ RC drilling to be completed by June 25, further targeting and programme extension post results
- Diamond and Aircore programmes to commence in Q2-early Q3
- Targeting resource growth and demonstration of regional potential for growth
- Increase drill density and cover as much strike of known anomalies as possible during season
- 8 months of continuous drilling

EXPLORATION UPSIDE AND REGIONAL SCALE

- Regional Aeromagnetic survey consistently highlights Alice River Fault Zone (ARFZ)
- White Lion anomaly¹ previously identified now shown to be coincident with Au at surface and IP chargeability anomaly
- IP pole dipole and gradient array survey to be extended over White lion in Q2
- Targeting with drilling planned in Q4
- IP to be completed over remaining southern strike extent to complete regional targeting over ARFZ



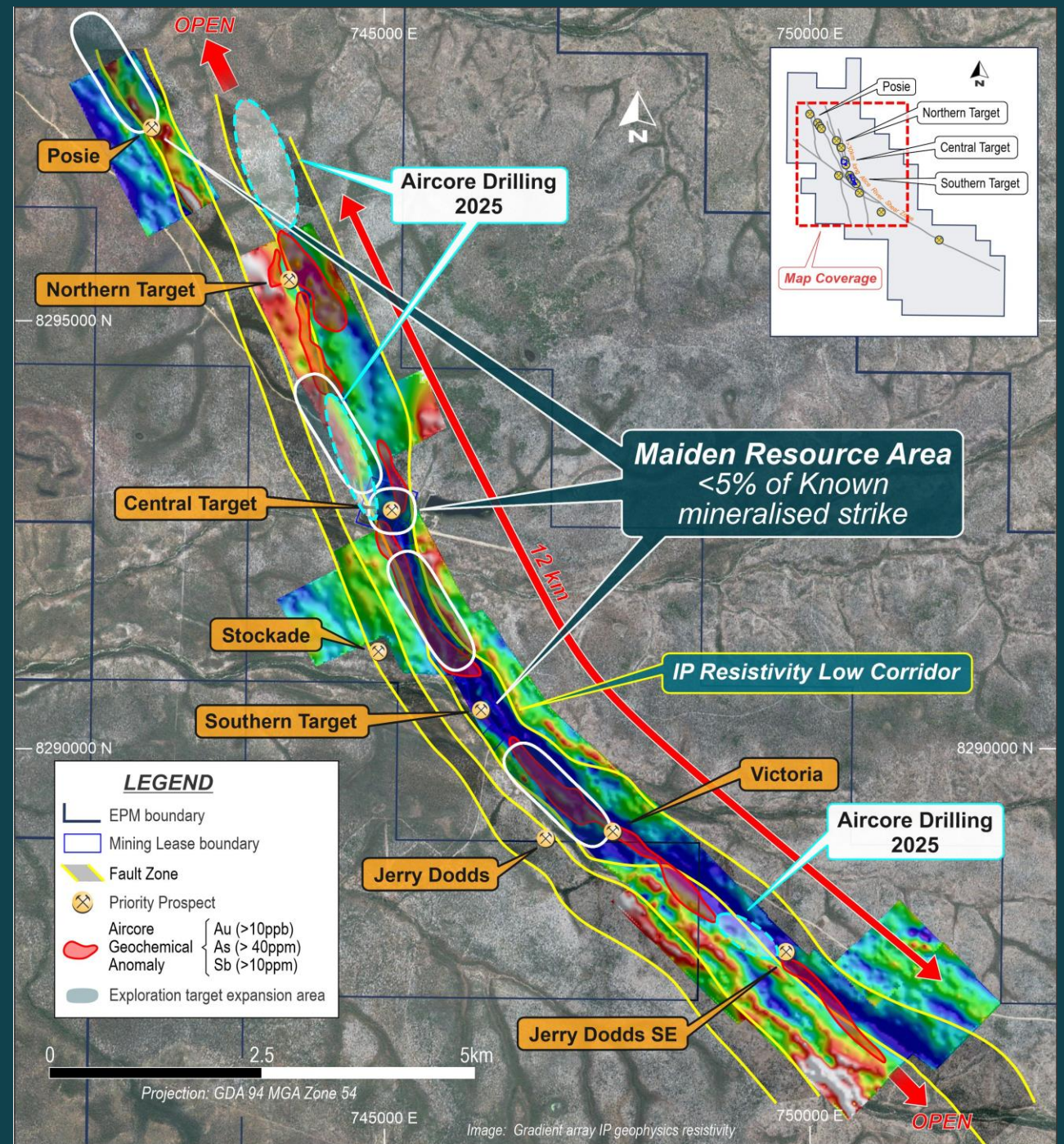
¹ASX Announcement 14th April 2025 "White Lion Prospect Compelling Geophysical Anomaly"

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EXPLORATION IN 2025 PROVEN MODEL

- Having outlined a major intrusion-related gold system at Alice River, PGO plans the following for 2025:
 - Recommended drilling in April 2025 with RC and Aircore drilling over previously delineated targets
 - Follow the proven model, excellent success with coincident Geophysical and Geochemical anomalies
 - Key priority targets for assessment over 30km of strike:
 - The Shadows
 - Southern target
 - Victoria
 - Posie
 - White Lion

• **PGO strongly believes that Alice River has the potential to host multi-million ounces of gold**

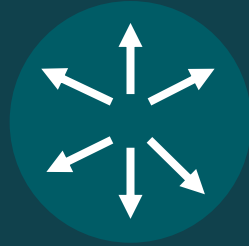


WHY INVEST IN PACGOLD?



Control an Entire Gold Belt, 900kOzs already delineated

Pacgold controls a fertile structure over 30km strike length, with excellent infrastructure to support activities, New Gold Province being developed



Active Exploration Program-Proven Model

Pacgold has commenced an aggressive extensive exploration program across all of 2025, Adopting proven exploration model Resource expansion key goal



Gold Price Leverage

Pacgold offers exposure to record high AUD gold price



Experienced Management

Pacgold's new Board & management team has experience to deliver value for shareholders

MAIDEN MRE TABLE

Open Pit Mineral Resources - Inside Pit Shells (AUD 5000)

Model	COG	Indicated			Inferred			TOTAL		
		Tonnes (kT)	Grade (g/t Au)	Metal (Oz Au)	Tonnes (kT)	Grade (g/t Au)	Metal (Oz Au)	Tonnes (kT)	Grade (g/t Au)	Metal (Oz Au)
Central	0.5	3,872	1.5	184,000	1,215	1.0	39,000	5,087	1.4	223,000
South	0.5	-	-	-	4,807	0.9	145,000	4,807	0.9	145,000
North	0.5	-	-	-	728	1.5	36,000	728	1.5	36,000
Sub-Total	0.5	3,872	1.5	184,000	6,750	1.0	220,000	10,622	1.2	404,000

UG Mineral Resources (Lode F1A Bulk Zone, to -300m RL)

Model	COG	Indicated			Inferred			TOTAL		
		Tonnes (kT)	Grade (g/t Au)	Metal (Oz Au)	Tonnes (kT)	Grade (g/t Au)	Metal (Oz Au)	Tonnes (kT)	Grade (g/t Au)	Metal (Oz Au)
Sub-Total	0.8	846	1.7	45,000	699	1.1	25,000	1,545	1.4	71,000

TOTAL		4,718	1.5	229,000	7,449	1.0	245,000	12,167	1.2	474,000
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