



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

No: TP25/027

Tuesday, 6 May 2025

## **Emu NL 02R – Review Panel Declines to Conduct Proceedings**

The review Panel has declined to conduct proceedings on an application dated 22 April 2025 from Emu NL seeking a review of the Panel’s decision in Emu NL (see [TP24/024](#)).

The review Panel considered that the applicant did not provide a sufficient body of evidence to justify the review Panel making further enquiries and did not set out in a clear way what the relevant circumstances were. The review Panel was not satisfied that, on the materials provided, there was a compelling case of association.

The review Panel concluded there was no reasonable prospect that it would make a declaration of unacceptable circumstances. Accordingly, the Panel declined to conduct proceedings.

The sitting Panel was Yasmin Allen AM (sitting President), Con Boulougouris and Marissa Freund.

The Panel will publish its reasons for the decision in due course on its website [www.takeovers.gov.au](http://www.takeovers.gov.au).

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