

6 May 2025

ASX Markert Announcements Office

ASX Compliance Pty Ltd

Level 40, Central Park

152-158 St George Terrace

Perth WA 6000

To whom it may concern

**Notice under section 708A(5)(E) of the Corporations Act 2001 (Cth)**

Develop Global Limited (ABN 28 122 180 205) (ASX: DVP) (**Develop** or the **Company**) advises that on 5 May 2025 it issued a total of 1,712,329 fully paid ordinary shares in the capital of the Company (**New Shares**).

The New Shares were issued to OMF Fund II (H) Ltd in order to satisfy part payment of a milestone payment under a Co-operation Deed related to the Woodlawn Mine signed between OMF Fund II (H) Ltd and the Company on or around February 2022.

Develop hereby provides notification under section 708A(5)(E) of the *Corporations Act 2001* (Cth) (the **Act**) of the issue of the New Shares. The Act restricts the on-sale of securities without disclosure unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice (**Notice**), a sale of the New Shares will fall within the exemption in section 708A(5) of the Act and they will be able to be traded immediately.

Develop advises that:

- (a) Develop issued the New Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) This Notice is being given under section 708A(5)(E) of the Act;
- (c) As at the date of this Notice, Develop has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to Develop; and
  - (ii) section 674 and 674A of the Act; and
- (d) as at the date of this Notice, there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Act.

This announcement is authorised for lodgement by the Board of Develop.

For further information please contact:

**Investor Enquiries**

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