



Zimi Limited
14 Millennium Circuit
Helensvale QLD 4212 Australia

ASX: ZMM
ABN: 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia

ASX RELEASE – 6 MAY 2025

Company Update - Capital Raising Discussions

Zimi Limited (ASX) ("Zimi", or the "Company"), wishes to update shareholders regarding recent capital raising discussions and the status of its securities on ASX.

The Company confirms that it has been in discussions with existing shareholders and potential cornerstone investors regarding a proposed capital raising. While these discussions have been underway, they remain incomplete, and no binding agreement has been reached. Accordingly, no capital raising or share placement will proceed at this time.

As a result of this update, Zimi has requested that the suspension of trading in its securities be lifted. Trading in the Company's shares will resume on the ASX immediately following the release of this announcement.

The Company continues to make strong operational progress, as highlighted in its most recent ASX releases.

Significant New Orders: Zimi has received new purchase orders from Trader totalling \$720,489 (including GST), bringing total open orders to approximately \$1.42 million.

Approved Supply Expansion: Shareholders have approved the supply of up to \$6 million in Zimi products to Trader over a two-year period, positioning the Company to capture further order growth.

Enhanced Supply Chain: The Company entered a new manufacturing agreement to improve supply chain efficiency and product profitability, providing greater clarity on margins and supporting future product development.

Expanded Market Reach: Zimi signed an exclusive distribution agreement with Zencontrol Pty Ltd, a leader in commercial lighting control systems. This partnership opens a new sales channel in the commercial sector and extends Zimi's market reach beyond its residential and retail base.

Strengthened Sales Pipeline: Zimi renewed its distribution agreement with GSM Electrical (Trader), the Company's largest customer. This renewal secures ongoing access to Trader's network of 800+ electrical wholesalers, underpinning sustained sales growth and market presence.

These achievements underscore a positive outlook for Zimi. The Board remains focused on executing the Company's growth strategy and maximising value for shareholders. Zimi will continue to explore funding opportunities as appropriate and will keep the market informed in accordance with its continuous disclosure obligations.

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The Company confirms that it is compliance with ASX Listing Rule 3.1 and in the opinion of the directors there are reasonable grounds to believe Zimi will be able to pay its debts as and when they become due and payable.

- Ends -

This release has been approved by the Board.

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an Australian technology company focused on creating smarter living and working environments by connecting everyday electrical products to the Internet and to each other. The company's product lines, including Powermesh and Senoa, feature smarter switches, light dimmers, power points, fan controllers, and garage door controllers, all of which can be installed by electricians and are effortlessly managed through Zimi's intuitive home automation app, designed to provide a seamless and highly positive user experience.

Zimi is capitalising on a multi-billion-dollar opportunity within the Australian market alone, reaching customers through leading wholesale, commercial, retail, and trade channels, with partners such as Trader, Steel-Line, Beacon Lighting, Lighting Illusions, Zencontrol and Polyaire.

Looking ahead, Zimi plans to expand its product offerings into new sectors while continuing to expand its product range. The company is also pursuing global expansion opportunities through partnerships with top manufacturers of electrical appliances for residential and commercial applications. As the Internet of Things (IoT) continues to grow, Zimi is well-positioned to tap into the vast opportunities this rapidly evolving market presents.

To learn more, please visit: www.zimi.life

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