

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: BOTANIX PHARMACEUTICALS LTD
ACN: 009 109 755
ASX Code: BOT

1. Details of substantial holder

Name: Insignia Financial Ltd
ACN: 100 103 722

This notice is given by Insignia Financial Ltd on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 24-Apr-2025
The previous notice was given to the company on: 15-Jan-2025
The previous notice was dated: 09-Jan-2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	170,091,225	9.32%	161,925,059	8.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
10/01/2025	IIOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$323.52	674	674
13/01/2025	IIOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$4,991.26	9,847	9,847
14/01/2025	IIOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,362.59	-2,975	-2,975

15/01/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Sold on market	-\$290,329.66	-1,169,607	-1,169,607
24/01/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$10,048.84	22,484	22,484
28/01/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$469,588.74	-1,054,157	-1,054,157
29/01/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,247.46	-2,888	-2,888
29/01/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$320,706.21	-719,293	-719,293
30/01/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$228,218.84	515,889	515,889
30/01/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Sold on market	-\$31,665.24	-124,104	-124,104
31/01/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,149.50	-2,715	-2,715
31/01/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Sold on market	-\$310,040.55	-1,215,126	-1,215,126
31/01/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$948,266.05	-2,174,029	-2,174,029
1/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$891.17	-2,188	-2,188
3/02/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Sold on market	-\$8,110.22	-31,786	-31,786
3/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$130,039.39	-298,133	-298,133
4/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$37,181.19	-86,637	-86,637
4/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$1,264,201.88	-2,919,067	-2,919,067
5/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$293.92	-790	-790
5/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$32,398.60	-76,358	-76,358
6/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$261.74	569	569
6/02/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Sold on market	-\$114,353.82	-444,912	-444,912
10/02/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Sold on market	-\$269,939.80	-1,050,244	-1,050,244
10/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$469,922.48	-1,023,259	-1,023,259
11/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$530.81	-1,080	-1,080
12/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$87,133.25	167,504	167,504
12/02/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Purchased on market	\$657,457.94	1,168,424	1,168,424
12/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$1,105,426.77	-2,415,475	-2,415,475
14/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$788.00	1,576	1,576
14/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$601,738.36	-1,168,424	-1,168,424
17/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$1,041.98	2,105	2,105
18/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$272.49	-526	-526

18/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$939,482.06	-1,865,282	-1,865,282
19/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$397.67	-991	-991
20/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$955.86	-1,865	-1,865
21/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$7,270.95	14,400	14,400
22/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$272.67	-546	-546
24/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$6,198.17	-12,700	-12,700
24/02/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$203,996.42	-410,226	-410,226
25/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$841.00	1,682	1,682
26/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$122.78	151	151
26/02/2025	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	\$134,533.36	308,784	308,784
27/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$2,427.00	-5,567	-5,567
28/02/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$259.70	597	597
3/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$246.50	580	580
4/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$778.91	-2,036	-2,036
5/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$426.56	1,097	1,097
6/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$475.08	1,284	1,284
7/03/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Purchased on market	\$113,671.40	307,137	307,137
7/03/2025	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	\$239,398.65	645,783	645,783
7/03/2025	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	\$43,942.18	118,535	118,535
10/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$370.12	937	937
11/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$186.21	-506	-506
11/03/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Purchased on market	\$207,973.17	522,021	522,021
12/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$3,582.08	-8,750	-8,750
13/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$5,809.14	-13,777	-13,777
14/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$654.55	-1,538	-1,538
17/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,932.76	-4,690	-4,690
18/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$544.47	-1,299	-1,299
19/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$618.75	-1,436	-1,436
21/03/2025	OnePath Funds Management Limited (ACN 003 002 800)	Purchased on market	\$2,581,821.32	5,735,488	5,735,488

21/03/2025	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	\$625,357.56	1,389,225	1,389,225
24/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$291.66	-654	-654
24/03/2025	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	\$70,943.88	154,195	154,195
25/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,686.35	-3,729	-3,729
26/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,163.66	-2,513	-2,513
26/03/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$192,220.27	-420,848	-420,848
27/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,937.25	-4,175	-4,175
27/03/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$308,034.66	-641,997	-641,997
28/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$345.63	-756	-756
29/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$1,217.40	-2,749	-2,749
31/03/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$13,950.00	31,000	31,000
3/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$273.49	659	659
7/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$68,916.51	-200,000	-200,000
8/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$110,777.38	299,101	299,101
9/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$652.62	-1,895	-1,895
10/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$1,715.28	4,084	4,084
11/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$11,374.92	31,597	31,597
14/04/2025	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-\$57,064.15	-154,195	-154,195
15/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$505.25	1,319	1,319
16/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$23,667.33	-60,759	-60,759
16/04/2025	IOOF Investment Services Ltd (ACN 007 350 405)	Purchased on market	\$57,843.06	175,282	175,282
17/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$1,345.53	3,473	3,473
19/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Sold on market	-\$352.34	-892	-892
23/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$2,931.80	7,149	7,149
24/04/2025	IOOF Investment Management Ltd (ACN 006 695 021)	Purchased on market	\$19,970.84	46,961	46,961

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
OnePath Funds Management Limited (ACN 003 002 800)	J.P. Morgan Nominees Australia Pty Limited		Pursuant to section 608 of the Corporations Act	5,735,488	5,735,488
MLC Investments Ltd (ACN 004 278 899)	National Nominees Limited		Pursuant to section 608 of the Corporations Act	98,930,727	98,930,727
MLC Investments Ltd (ACN 004 278 899)	UBS Nominees Pty Ltd		Pursuant to section 608 of the Corporations Act	12,047,283	12,047,283
IOOF Investment Services Ltd (ACN 007 350 405)	JPMorgan Nominees Australia Pty Limited		Pursuant to section 608 of the Corporations Act	42,281,506	42,281,506
IOOF Investment Management Ltd (ACN 006 695 021)	IOOF Investment Services Ltd		Pursuant to section 608 of the Corporations Act	2,930,055	2,930,055

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Insignia Financial Ltd	Level 1, 800 Bourke Street Docklands Victoria 3008
BOTANIX PHARMACEUTICALS LTD	Suite 3, 41 - 47 Colin Street, WEST PERTH, WA, AUSTRALIA, 6005
J.P. Morgan Nominees Australia Pty Limited	32/225 George Street The Rocks NSW 2000

OnePath Funds Management Limited	Level 1, 800 Bourke Street Docklands, VIC 3008
IOOF Investment Services Ltd	Level 1, 800 Bourke Street Docklands, VIC 3008
IOOF Investment Management Ltd	Level 1, 800 Bourke Street Docklands, VIC 3008
Antares Capital Partners Ltd	Level 1, 800 Bourke Street Docklands, VIC 3008
MLC Investments Limited	Level 1, 800 Bourke Street Docklands, VIC 3008
National Nominees Limited	Level 1, 800 Bourke Street Docklands, VIC 3008
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square Sydney NSW 2000