



EXTENSION OF NON-RENOUNCEABLE ENTITLEMENT OFFER PERIOD

Magnum Mining and Exploration Limited (ASX: MGU) (Company) advises that it has resolved to extend the Closing Date of its Entitlement Offer by two (2) weeks to 5:00pm (WST) on Monday, 26 May 2025.

The decision to extend the Entitlement Offer period follows requests by shareholders to enable additional time to receive the Entitlement Offer and Supplementary Prospectus material and evaluate the opportunity.

The Entitlement Offer opened on Thursday, 13 February 2025, for further details please refer to the ASX announcement and the initial prospectus released to the ASX on Tuesday, 5 February 2025. For further details of the Supplementary Prospectus please refer to the ASX announcement and the subsequent prospectus released to the ASX on Wednesday, 9 April 2025.

The Entitlement Offer is open to all eligible shareholders who have a registered address within Australia and New Zealand and who held shares on the Record Date (**Eligible Shareholders**). Eligible Shareholders can review the prospectus via the Company's website – <https://www.mmel.com.au/site/investor-information/prospectus>.

The revised indicative timetable for the Entitlement Offer is set out below:

Lodgement of Prospectus with ASIC	Tuesday, 4 February 2025
Lodgement of Prospectus with ASX	Wednesday, 5 February 2025
Ex date	Friday, 7 February 2025
Record Date for determining Entitlements	Monday, 10 February 2025
Entitlement Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Thursday, 13 February 2025
Last day to extend the Closing Date	Wednesday, 21 May 2025
Closing Date as at 5:00pm*	Monday, 26 May 2025
Securities quoted on a deferred settlement basis	Tuesday, 27 May 2025
ASX notified of under subscriptions	Monday, 2 June 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Monday, 2 June 2025
Quotation of Securities issued under the Entitlement Offer	Tuesday, 3 June 2025

All dates and times are indicative only and subject to change. The Company reserves the right to withdraw the Entitlement Offer or amend all or any of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.

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This announcement has been authorised for release by the Board of **Magnum Mining and Exploration Limited**.

For further information, please contact:

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