

RESULTS OF ENTITLEMENT OFFER AND PRIORITY OPTION OFFER

Western Yilgarn NL (ASX: WYX) (“**Western Yilgarn**” or the “**Company**”) refers to its announcement on 7 April 2025 that the pro-rata non-renounceable Entitlement Offer (“**Entitlement Offer**”) and Priority Option Offer (“**Priority Option Offer**”) (together, the “**Offers**”) as announced to ASX on 7 April 2025 and detailed in the Prospectus lodged on 7 April 2025 (“**Prospectus**”), closed on Wednesday, 30 April 2025.

The Company sought to raise \$34,460 with the Entitlement Offer comprising one (1) option exercisable at \$0.10 and expiring on 6 May 2028 (**New Option**) for every four (4) fully paid ordinary shares (Shares) in the Company at an issue price of \$0.001 per New Option.

In addition to the Entitlement Offer, the Prospectus contained a pro rata offer of New Options on the basis of one (1) New Option for every one (1) unquoted WYXAF option held at an issue price of \$0.001 per New Option to raise a further \$44,892.

The Company is pleased to announce that it has accepted applications for new entitlements and options from eligible shareholders who applied for 20,798,996 New Options under the Entitlement Offer, and additional 33,133,771 New Options under the Priority Option Offer, raising \$53,932.97 (before costs).

Completion of Entitlement Offer and Priority Option Offer

The Company advises that the results of the Entitlement Offer and Priority Option Offer are as follows:

Table 1: Entitlement Offer to Shareholders		
	No. of New Options	Gross Proceeds (a\$)
New Options available under the Entitlement Offer	34,390,165	\$34,390.17
New Options applied for and accepted by eligible shareholders under the Entitlement Offer	20,798,996	\$20,799.00
New Options available under the Shortfall Offer	13,591,169	\$13,591.17

Table 2: Priority Option Offer to unquoted WYXAF Optionholders		
	No. of New Options	Gross Proceeds (a\$)
New Options available under the Priority Option Offer	44,892,469	\$44,892.47
New Options applied for and accepted by eligible optionholders under the Priority Option Offer	33,133,771	\$33,133.77
New Options available under the Shortfall Offer	11,758,698	\$11,758.70

A total of 25,349,867 New Options were not taken up under the Entitlement Offer and Priority Option Offer by eligible shareholders. The Offers are not underwritten and any entitlements not taken up under the Offers will form a shortfall of New Options (**Shortfall**).

An Appendix 2A form will be lodged following the release of this announcement in relation to the application for quotation of 20,798,996 New Options. New Options issued under the Priority Option Offer will be issued subject to shareholder approval. It is anticipated that a General Meeting to approve issue of New Options pursuant to Priority Option Offer will be held in early June 2025.

The Company wishes to thank all eligible securityholders that have participated in the Entitlement Offer and Priority Option Offer. The New Options under the entitlement offer will be issued to eligible holders today, 7 May 2025.

This ASX announcement has been authorised for release by the Board of Western Yilgarn Limited.

-ENDS-

For further information, please contact:

Peter Lewis

Non-Executive Chairman

Western Yilgarn NL