

Withdrawal of FY25 guidance following sale of pharmaceutical assets

Althea Group Holdings Limited (ASX:AGH) (**AGH**, or the **Company**), a global leader in the manufacturing, sales and distribution of THC beverages, advises that following today's announcement regarding the sale of key pharmaceutical assets from its wholly-owned subsidiary, **Althea Company Pty Ltd**, the Board has resolved to withdraw its previously issued revenue and EBITDA guidance for the financial year ending 30 June 2025.

The now-withdrawn guidance, originally released on 13 February 2025, projected revenue between \$26 million and \$33 million, alongside adjusted positive EBITDA between \$0.8 million and \$1.1 million. However, due to the sale of Althea's pharmaceutical brand assets to **Tasmanian Botanics Pty Ltd** – including trademarks, brand goodwill, website, and pharmacy/prescriber data – these forecasts no longer align with AGH's continuing operations.

This strategic divestment represents a pivotal milestone in AGH's transformation, enabling the Company to fully dedicate resources and capital to the high-growth North American THC-infused beverage market. AGH's subsidiaries, Peak Canada and Peak USA, are well-positioned to lead this emerging category, supported by scalable infrastructure and proprietary Envision™ Emulsion technology.

As AGH sharpens its focus on the THC beverage sector, the Board considers it prudent to withdraw financial guidance to reflect the Company's streamlined portfolio and evolving growth trajectory.

-ENDS-

The Board of Althea Group Holdings Ltd authorised this announcement to be lodged with the ASX.

For further information, please contact:

Althea Group Holdings Ltd
Joshua Fegan
CEO & Managing Director
M: 1300 70 20 20
E: jfegan@altheagroupholdings.com

Media & Investor Enquiries
NWR Communications
Melissa Temptra
P: +61 417 094 855
E: melissa@nwrcommunications.com.au

About Althea Group Holdings

Althea Group Holdings Ltd (ASX:AGH) is a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages. Through its innovative business unit, Peak Processing Solutions, AGH develops premium, compliant products that resonate with adult consumers in regulated global markets, including USA and Canada.

Learn more about Althea Group Holdings at www.altheagroupholdings.com

Visit www.peakprocessing.com to explore Peak Processing Solutions