

ORICA BUSINESS GROUPS FINANCIAL PERFORMANCE:	Mar 2025 Half Yr \$M	Sep 2024 Full Yr \$M	Sep 2024 Half Yr \$M	Mar 2024 Half Yr \$M	Sep 2023 Full Yr \$M	Sep 2023 Half Yr \$M	Mar 2023 Half Yr \$M	Sep 2022 Full Yr \$M	Sep 2022 Half Yr \$M	Mar 2022 Half Yr \$M	Sep 2021 Full Yr \$M	Sep 2021 Half Yr \$M	Mar 2021 Half Yr \$M	Sep 2020 Full Yr \$M	Sep 2020 Half Yr \$M	Mar 2020 Half Yr \$M
BUSINESS EXTERNAL SALES																
Blasting Solutions	3,413.7	6,873.1	3,504.3	3,368.8	7,356.0	3,635.3	3,720.7									
<i>Australia Pacific & Asia</i>	1,516.4	2,926.8	1,535.1	1,391.7	2,986.5	1,509.0	1,477.5	2,706.5	1,520.0	1,186.5	2,105.9	1,163.2	942.7	2,050.6	1,065.5	985.1
<i>North America</i>	801.9	1,629.7	816.6	813.1	1,728.4	856.6	871.8	1,567.4	862.2	705.2	1,229.6	653.4	576.2	1,260.0	580.9	679.1
<i>Latin America</i>	605.8	1,375.3	666.3	709.0	1,641.6	790.1	851.5	1,650.3	985.4	664.9	956.5	525.7	430.8	855.6	423.2	432.4
<i>Europe, Middle East & Africa</i>	489.6	941.3	486.3	455.0	999.5	479.6	519.9	1,025.6	605.3	420.3	801.4	399.1	402.3	882.8	411.6	471.2
Specialty Mining Chemicals	351.2	499.7	336.4	163.3	377.6	199.6	178.0									
Digital Solutions	175.6	290.0	164.9	125.1	211.7	112.0	99.7	146.6	77.5	69.1	114.5	62.3	52.2	94.0	42.1	51.9
Global Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Continuing Operations	3,940.5	7,662.8	4,005.6	3,657.2	7,945.3	3,946.9	3,998.4	7,096.4	4,050.4	3,046.0	5,207.9	2,803.7	2,404.2	5,143.0	2,523.3	2,619.7
Discontinued Operations	-	-	-	-	-	-	-	231.1	-	231.1	474.3	255.3	219.0	468.3	207.7	260.6
Total Sales - Orica Group	3,940.5	7,662.8	4,005.6	3,657.2	7,945.3	3,946.9	3,998.4	7,327.5	4,050.4	3,277.1	5,682.2	3,059.0	2,623.2	5,611.3	2,731.0	2,880.3
EBITDA																
Blasting Solutions	619.8	1,100.4	594.8	505.6	980.2	526.1	454.1									
<i>Australia Pacific & Asia</i>	392.1	656.5	364.7	291.8	589.0	306.5	282.5	551.0	307.0	244.0	453.9	259.4	194.5	522.0	276.7	245.3
<i>North America</i>	111.6	230.8	121.2	109.6	223.6	130.7	92.9	193.8	109.2	84.6	168.9	89.1	79.8	235.6	104.5	131.1
<i>Latin America</i>	57.8	110.1	55.2	54.9	91.3	48.0	43.3	99.7	52.4	47.3	73.3	37.3	36.0	72.4	37.0	35.4
<i>Europe, Middle East & Africa</i>	58.3	103.0	53.7	49.3	76.3	40.9	35.4	77.5	51.1	26.4	56.1	35.2	20.9	96.4	46.0	50.3
Specialty Mining Chemicals	69.6	95.4	60.9	34.5	65.9	25.3	40.6									
Digital Solutions	64.0	107.6	59.8	47.8	96.9	57.3	39.6	45.2	23.9	21.3	43.6	24.3	19.3	33.1	17.5	15.6
Global Support	(37.6)	(65.9)	(34.5)	(31.4)	(52.4)	(23.4)	(29.0)	(17.6)	(3.0)	(14.6)	(33.1)	(12.6)	(20.5)	(45.8)	(25.9)	(19.9)
Total Continuing Operations	715.8	1,237.5	681.0	556.5	1,090.6	585.3	505.3	949.6	540.6	409.0	762.7	432.7	330.0	913.6	455.8	457.8
Discontinued Operations	-	-	-	-	-	-	-	14.7	-	14.7	33.7	20.9	12.8	32.2	15.3	16.9
Total EBITDA - Orica Group	715.8	1,237.5	681.0	556.5	1,090.6	585.3	505.3	964.3	540.6	423.7	796.4	453.6	342.8	945.8	471.0	474.7
EBIT																
Blasting Solutions	435.1	755.1	417.5	337.6	668.9	365.7	303.2									
<i>Australia Pacific & Asia</i>	297.3	477.8	274.3	203.5	428.7	224.8	203.9	369.6	213.4	156.2	279.7	169.6	110.1	373.4	202.0	171.4
<i>North America</i>	65.5	144.6	75.9	68.7	149.1	91.3	57.8	135.1	78.8	56.3	107.9	60.3	47.6	165.3	69.3	96.0
<i>Latin America</i>	31.4	62.5	31.2	31.3	41.0	22.2	18.8	53.6	28.6	25.0	28.9	15.5	13.4	38.4	15.9	22.5
<i>Europe, Middle East & Africa</i>	40.9	70.2	36.1	34.1	50.1	27.4	22.7	46.5	35.3	11.2	25.0	20.3	4.7	64.2	30.9	33.3
Specialty Mining Chemicals	47.0	68.8	41.4	27.4	50.6	17.2	33.4									
Digital Solutions	40.9	70.0	38.7	31.3	54.3	27.4	26.9	26.7	15.4	11.3	30.7	17.7	13.0	20.3	10.9	9.4
Global Support	(50.7)	(88.3)	(45.7)	(42.6)	(75.7)	(34.8)	(40.9)	(67.7)	(37.9)	(29.8)	(67.6)	(26.7)	(40.9)	(68.7)	(38.1)	(30.6)
Total Continuing Operations	472.3	805.6	451.9	353.7	698.1	375.5	322.6	563.8	333.6	230.2	404.6	256.7	147.9	592.9	290.9	302.0
Discontinued Operations	-	-	-	-	-	-	-	14.7	-	14.7	22.0	14.8	7.2	20.8	9.7	11.1
Total EBIT - Orica Group	472.3	805.6	451.9	353.7	698.1	375.5	322.6	578.5	333.6	244.9	426.6	271.5	155.1	613.7	300.6	313.1
EBIT MARGIN (%)																
Blasting Solutions	12.7%	11.0%	11.9%	10.0%	9.1%	10.1%	8.1%									
<i>Australia Pacific & Asia</i>	19.6%	16.3%	17.9%	14.6%	14.4%	14.9%	13.8%	13.7%	14.0%	13.2%	13.3%	14.6%	11.7%	18.2%	19.0%	17.4%
<i>North America</i>	8.2%	8.9%	9.3%	8.4%	8.6%	10.7%	6.6%	8.6%	9.1%	8.0%	8.8%	9.2%	8.3%	13.1%	11.9%	14.1%
<i>Latin America</i>	5.2%	4.5%	4.7%	4.4%	2.5%	2.8%	2.2%	3.2%	2.9%	3.8%	3.0%	3.0%	3.1%	4.5%	3.7%	5.2%
<i>Europe, Middle East & Africa</i>	8.4%	7.5%	7.4%	7.5%	5.0%	5.7%	4.4%	4.5%	5.8%	2.7%	3.1%	5.1%	1.2%	7.3%	7.5%	7.1%
Specialty Mining Chemicals	13.4%	13.8%	12.3%	16.8%	13.4%	8.6%	18.8%									
Digital Solutions	23.3%	24.1%	23.5%	25.0%	25.6%	24.5%	27.0%	18.2%	19.9%	16.4%	26.8%	28.4%	24.9%	21.6%	25.9%	18.1%
Total Continuing Operations	12.0%	10.5%	11.3%	9.7%	8.8%	9.5%	8.1%	7.9%	8.2%	7.6%	7.8%	9.2%	6.2%	11.5%	11.5%	11.5%
Discontinued Operations	-	-	-	-	-	-	-	6.4%	-	6.4%	4.6%	5.8%	3.3%	4.4%	4.7%	4.3%
Total - Orica Group	12.0%	10.5%	11.3%	9.7%	8.8%	9.5%	8.1%	7.9%	8.2%	7.5%	7.5%	8.9%	5.9%	10.9%	11.0%	10.9%
Total Business Segment Assets	10,027.8	9,598.3	9,598.3	9,299.1	8,767.2	8,767.2	8,304.6	8,367.8	8,367.8	7,091.1	7,365.7	7,365.7	7,809.2	8,203.5	8,203.5	8,636.3
Rolling Operating Net Assets - Continuing Operations#	7,149.2	6,316.0	6,316.0	5,605.4	5,533.1	5,533.1	5,277.9	4,951.3	4,951.3	4,934.2	4,977.8	4,977.8	5,042.2	5,034.7	5,034.7	4,839.2
RONA - Continuing Operations#	12.9%	12.8%	12.8%	13.0%	12.6%	12.6%	12.4%	11.4%	11.4%	9.9%	8.1%	8.1%	8.6%	11.8%	11.8%	13.6%

#RONA = 12 month EBIT / Rolling 12 month Average Operating Net Assets where Operating Net Assets = Property, Plant & Equipment, Intangibles, Equity Accounted Investees and working capital excluding environmental provisions.

Note: the results for 2024 and 2023 were restated for the change in segment reporting. Earlier periods were not restated.

Note: the results for 2020 were restated for the impact of IFRIC Interpretation Configuration or Customisation Costs in a Cloud Computing Arrangement.

Note: the 2020 and 2021 results incorporate the impact of AASB16 Leases which was adopted by the Group as of 1 October 2019.

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.



ORICA GROUP	Mar 2025	Sep 2024	Sep 2024	Mar 2024	Sep 2023	Sep 2023	Mar 2023	Sep 2022	Sep 2022	Mar 2022	Sep 2021	Sep 2021	Mar 2021	Sep 2020	Sep 2020	Mar 2020
	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr
	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M
FINANCIAL PERFORMANCE																
EBIT	472.3	805.6	451.9	353.7	698.1	375.5	322.6	578.5	333.6	244.9	426.6	271.5	155.1	613.7	300.6	313.1
Net Interest	(100.1)	(177.2)	(102.4)	(74.8)	(143.7)	(61.6)	(82.1)	(100.3)	(57.0)	(43.3)	(105.6)	(64.0)	(41.6)	(159.0)	(86.6)	(72.4)
Operating Profit Before Tax and Non-Controlling Interests	372.2	628.4	349.5	278.9	554.4	313.9	240.5	478.2	276.6	201.6	321.0	207.5	113.5	454.7	214.0	240.7
Income Tax Expense	(108.0)	(184.8)	(101.1)	(83.7)	(166.2)	(94.1)	(72.1)	(154.0)	(88.6)	(65.4)	(102.7)	(66.4)	(36.3)	(146.4)	(69.4)	(77.0)
NPAT pre Individually Significant Items	264.2	443.6	248.4	195.2	388.2	219.8	168.4	324.2	188.0	136.2	218.3	141.1	77.2	308.3	144.6	163.7
Non-Controlling Interests	(13.4)	(34.2)	(18.1)	(16.1)	(19.2)	(14.3)	(4.9)	(7.2)	(0.2)	(7.0)	(9.9)	(8.4)	(1.5)	(9.2)	(7.3)	(1.9)
NPAT Attributable to Shareholders of Orica pre Individually Significant Items	250.8	409.4	230.3	179.1	369.0	205.5	163.5	317.0	187.8	129.2	208.4	132.7	75.7	299.1	137.3	161.8
Individually Significant Items Before Tax	(314.7)	119.3	(47.5)	166.8	(171.2)	(84.4)	(86.8)	(274.0)	(52.4)	(221.6)	(453.9)	(433.2)	(20.7)	(293.1)	(231.7)	(61.4)
Tax on Individually Significant Items	(25.1)	(4.1)	4.3	(8.4)	34.4	33.6	0.8	(1.2)	9.3	(10.5)	71.7	47.7	24.0	76.3	57.8	18.5
Non-Controlling Interests share in net Individually Significant Items	-	-	-	-	63.5	18.4	45.1	18.3	-	18.3	-	-	-	-	-	-
NPAT & Individually Significant Items	(89.0)	524.6	187.1	337.5	295.7	173.1	122.6	60.1	144.7	(84.6)	(173.8)	(252.8)	79.0	82.3	(36.6)	118.9
CASH FLOW																
Receipts from customers	4,475.3	8,486.6	4,377.0	4,109.6	9,069.5	4,554.4	4,515.1	8,087.5	4,543.9	3,543.6	6,427.0	3,349.4	3,077.6	6,057.9	2,931.8	3,126.1
Payments to suppliers and employees	(4,051.7)	(7,389.2)	(3,612.7)	(3,776.5)	(7,910.6)	(3,553.1)	(4,357.5)	(7,565.8)	(3,954.1)	(3,611.7)	(5,596.2)	(2,776.4)	(2,819.8)	(5,733.3)	(2,756.3)	(2,977.0)
Net interest paid	(94.8)	(161.7)	(93.1)	(68.6)	(130.3)	(52.8)	(77.5)	(110.8)	(61.4)	(49.4)	(113.1)	(56.6)	(56.5)	(106.7)	(49.0)	(57.7)
Dividends and other operating income received	38.6	50.9	37.3	13.6	39.9	23.6	16.3	57.6	36.6	21.0	49.7	31.2	18.5	41.2	17.9	23.3
Net income taxes paid	(122.5)	(179.1)	(91.4)	(87.7)	(169.8)	(74.9)	(94.9)	(106.2)	(46.0)	(60.2)	(148.5)	(68.1)	(80.4)	(114.4)	(41.0)	(73.4)
Net cash flow from operating activities	244.9	807.5	617.1	190.4	898.7	897.2	1.5	362.3	519.0	(156.7)	618.9	479.5	139.4	144.7	103.4	41.3
Capital expenditure	(167.3)	(456.4)	(239.2)	(217.2)	(439.1)	(285.3)	(153.8)	(349.3)	(197.8)	(151.5)	(323.2)	(190.3)	(132.9)	(391.4)	(179.9)	(211.5)
Business/ Investment acquisitions	(0.4)	(1,542.8)	(984.8)	(558.0)	(295.2)	(19.6)	(275.6)	(14.4)	(1.9)	(12.5)	(25.1)	(22.5)	(2.6)	(153.9)	(153.9)	-
Fixed asset disposals and advances	11.9	283.0	66.7	216.3	61.4	4.0	57.4	10.4	1.9	8.5	152.4	136.0	16.4	8.4	2.1	6.3
Business disposals	-	3.6	-	3.6	8.2	4.5	3.7	123.6	-	123.6	-	-	-	-	-	-
Investment disposals	-	-	-	-	-	-	-	0.5	-	0.5	-	-	-	9.2	-	9.2
Net cash flow from investing activities	(155.8)	(1,712.6)	(1,157.3)	(555.3)	(664.7)	(296.4)	(368.3)	(229.2)	(197.8)	(31.4)	(195.9)	(76.8)	(119.1)	(527.7)	(331.7)	(196.0)
Net movement in borrowings	205.4	213.0	215.7	(2.7)	(116.0)	(22.9)	(93.1)	(0.2)	(200.7)	200.5	(608.9)	(767.6)	158.7	682.2	142.5	539.7
Proceeds/(Payments for purchase) from issue of shares	(13.6)	430.8	(22.7)	453.5	(13.5)	(10.8)	(2.7)	673.9	681.7	(7.8)	0.7	-	0.7	505.4	(1.6)	507.0
Principal portion of lease payments	(41.6)	(84.4)	(44.8)	(39.6)	(73.3)	(44.4)	(28.9)	(60.6)	(31.3)	(29.3)	(60.8)	(30.0)	(30.8)	(61.0)	(30.3)	(30.7)
Dividends paid	(139.7)	(182.0)	(82.2)	(99.8)	(148.1)	(67.4)	(80.7)	(97.6)	(45.0)	(52.6)	(79.6)	(23.7)	(55.9)	(190.7)	(67.3)	(123.4)
Net cash flow from financing activities	10.5	377.4	66.0	311.4	(350.9)	(145.5)	(205.4)	515.5	404.7	110.8	(748.6)	(821.3)	72.7	935.9	43.3	892.6
Gross cash movement	99.6	(527.7)	(474.2)	(53.5)	(116.9)	455.3	(572.2)	648.6	725.9	(77.3)	(325.6)	(418.6)	93.0	552.9	(185.0)	737.9
Effects of exchange rate changes on cash	39.6	(43.7)	(30.6)	(13.1)	13.7	15.7	(2.0)	13.0	35.3	(22.3)	(1.2)	23.5	(24.7)	(45.0)	(59.0)	14.0
Net increase/(decrease) in cash balances	139.2	(571.4)	(504.8)	(66.6)	(103.2)	471.0	(574.2)	661.6	761.2	(99.6)	(326.8)	(395.1)	68.3	507.9	(244.0)	751.9
Cash and cash equivalents	719.9	580.7	580.7	1,085.5	1,152.1	1,152.1	681.1	1,255.3	1,255.3	494.1	593.7	593.7	988.8	920.5	920.5	1,164.5
FINANCIAL POSITION																
Inventories	1,046.1	868.9	868.9	948.8	868.1	868.1	1,026.9	872.6	872.6	808.6	635.8	635.8	625.0	610.0	610.0	667.5
Trade Receivables	775.5	785.0	785.0	728.7	759.2	759.2	829.4	903.1	903.1	705.9	678.2	678.2	685.7	837.7	837.7	735.8
Trade Payables	(1,138.8)	(1,050.2)	(1,050.2)	(1,011.0)	(984.5)	(984.5)	(1,012.3)	(1,091.7)	(1,091.7)	(938.5)	(876.5)	(876.5)	(742.2)	(739.7)	(739.7)	(819.2)
Trade Working Capital	682.8	603.7	603.7	666.5	642.8	642.8	844.0	684.0	684.0	576.0	437.5	437.5	568.5	708.0	708.0	584.1
Property, Plant & Equipment	3,711.4	3,627.4	3,627.4	3,333.8	3,360.3	3,360.3	3,098.1	3,082.3	3,082.3	2,897.2	3,040.2	3,040.2	3,164.5	3,267.0	3,267.0	3,329.1
Intangibles	2,534.1	2,571.9	2,571.9	1,942.9	1,406.4	1,406.4	1,416.0	1,142.9	1,142.9	1,127.0	1,150.4	1,150.4	1,421.2	1,440.3	1,440.3	1,514.1
Net Other (Liabilities)/Assets	(119.5)	(315.1)	(315.1)	61.8	(137.6)	(137.6)	92.2	(28.3)	(28.3)	(72.7)	(63.5)	(63.5)	(226.0)	(355.7)	(355.7)	11.7
Net Interest Bearing Liabilities	(2,211.6)	(1,940.3)	(1,940.3)	(1,279.4)	(1,220.1)	(1,220.1)	(1,620.0)	(1,151.7)	(1,151.7)	(1,876.2)	(1,772.2)	(1,772.2)	(2,002.7)	(2,119.2)	(2,119.2)	(1,902.9)
Current	396.6	411.4	411.4	1,016.6	1,079.3	1,079.3	616.7	542.0	542.0	335.1	489.6	489.6	771.4	238.1	238.1	528.3
Non-Current	(2,608.2)	(2,351.7)	(2,351.7)	(2,296.0)	(2,299.4)	(2,299.4)	(2,236.7)	(1,693.7)	(1,693.7)	(2,211.3)	(2,261.8)	(2,261.8)	(2,774.1)	(2,357.3)	(2,357.3)	(2,431.2)
Net Assets	4,597.2	4,547.6	4,547.6	4,725.6	4,051.8	4,051.8	3,830.3	3,729.2	3,729.2	2,651.3	2,792.4	2,792.4	2,925.5	2,940.4	2,940.4	3,536.1
Equity attributable to Non-Controlling Interests	77.7	88.6	88.6	74.0	63.1	63.1	52.6	43.4	43.4	36.3	66.1	66.1	45.6	47.8	47.8	56.0
Equity attributable to Ordinary Shareholders of Orica	4,519.5	4,459.0	4,459.0	4,651.6	3,988.7	3,988.7	3,777.7	3,685.8	3,685.8	2,615.0	2,726.3	2,726.3	2,879.9	2,892.6	2,892.6	3,480.1
CAPITAL EXPENDITURE*:																
Sustaining Capital	105.8	269.9	140.4	129.5	260.2	171.1	89.1	189.4	104.9	84.5	207.2	123.7	83.5	170.1	87.4	82.7
Growth Capital	60.2	163.5	89.8	73.7	142.2	90.5	51.7	124.2	72.6	51.6	101.0	54.6	46.4	169.1	61.5	107.6
Sustainability Capital	1.3	23.0	9.0	14.0	36.7	23.7	13.0	35.7	20.3	15.4	15.0	12.0	3.0	-	-	-
Total Capital Expenditure	167.3	456.4	239.2	217.2	439.1	285.3	153.8	349.3	197.8	151.5	323.2	190.3	132.9	339.2	148.9	190.3
RATIOS:																
Trade Working Capital/Sales (%)		7.9%			8.1%			9.3%			7.7%			12.6%		
Basic EPS - before Individually Significant Items (cents)	51.5	86.4	47.6	38.8	81.2	45.2	36.0	76.4	44.8	31.6	51.2	32.6	18.6	75.6	33.6	42.0
Basic EPS - including Individually Significant Items (cents)	(18.3)	110.7	37.5	73.2	65.1	38.1	27.0	14.5	35.2	(20.7)	(42.7)	(62.1)	19.4	20.8	(10.0)	30.8
Dividends Per Ordinary Share (cents)	25.0	47.0	28.0	19.0	43.0	25.0	18.0	35.0	22.0	13.0	24.0	16.5	7.5	33.0	16.5	16.5
Dividend Franking (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Cover (EBIT/net borrowing costs) (times)	4.7	4.5	4.4	4.7	4.9	6.1	3.9	5.8	5.9	5.7	4.0	4.2	3.7	3.9	3.5	4.3
Interest Cover (EBIT/net borrowing costs excluding lease interest) (times)	5.3	5.1	4.9	5.3	5.4	7.2	4.3	6.5	6.5	6.5	4.6	4.7	4.4	4.2	3.8	4.7
Leverage (times)**	1.45	1.43	1.43	0.95												
Gearing (Excludes leases)	28.9%	26.2%	26.2%	17.3%	18.6%	18.6%	26.2%	19.7%	19.7%	38.3%	34.6%	34.6%	35.4%	38.2%	38.2%	31.4%

* Excludes capitalised interest. From 30 September 2020 onward reported on an accruals basis to align with SAP reporting. Prior year comparatives reported on a cash basis.

**Leverage calculated as Net Debt (pre-IFRS16) divided by 12 month EBITDA (pre-IFRS16)

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.